



SWARAJ SUITING LIMITED
WEAVING THE FUTURE

Date: 09-09-2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: **544861**

Dear Sirs,

Sub: Newspaper clippings – “Twenty Third Annual General Meeting and Information on E-voting” and other related information

The newspaper clippings of the advertisement on the captioned subject published today i.e. September 09, 2026 in the newspapers viz. The Financial Express (English) and Nafa Nuksan (Hindi) are enclosed for information and records.

Thanking You,

Yours Faithfully,
For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary
& Compliance Office

Encl- As above



Corporate Office - F- 483 to F-487,
RIICO Growth Center, Hamirgarh,
Bhilwara, RJ 311001



+91 88750 16161
Tel- +91 97820 32618
+91 94134 85033

CIN- L18101RJ2003PLC018359
E-mail- Info@swarajsuiting.com
Website- www.swarajsuiting.com



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KONARK SYNTHETIC LIMITED
CIN: L17200MH1984PLC033451
Regd. Office: Building No.7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400059.
Email: info@konarkgroup.co.in, Website: www.konarkgroup.co.in

NOTICE OF 42nd ANNUAL GENERAL MEETING AND BOOK CLOSURE

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the notice is hereby given that:

- The 42nd Annual General Meeting ("AGM") of the Company will be held on Wednesday, the 30th September, 2026 at 04.30 p.m. at the Registered Office of the Company at Building No. 7, Mittal Industrial Estate, Andheri Kurla Road, Sakinaka, Andheri (East) Mumbai - 400059 to transact the business as set out in the Notice of AGM dated 4th September, 2026.
- In compliance with the applicable circulars the Notice convening the AGM along with Annual Report for the year ended 31st March, 2026, will be sent to all members whose e-mail address are registered with the Company/Depository Participant(s).
- The Company is pleased to provide remote e-voting facility to the Members to cast their votes electronically on all the resolutions set forth in the Notice convening the said Meeting.
- The remote e-voting shall commence on Sunday, 27th September, 2026 at 09.00 a.m. and end on Tuesday, 29th September, 2026 at 5.00 p.m.
- Members of the Company holding shares in physical form or who have not registered/updated their e-mail addresses with the Company/Depositories, are requested to send the following documents/information via e-mail to the RTA in order to register/update their e-mail addresses and to obtain user id & password to cast their vote through remote e-voting or e-voting at the AGM.
 - Name registered in the records of the Company;
 - DP ID & Client Id, Client Master Copy or Consolidated Account Statement (For shares held in demat form);
 - Folio No., Share Certificate (For shares held in physical form);
 - E-mail id and mobile number;
 - Self-attested scanned copies of PAN & Aadhaar.
- Notice is also hereby given that pursuant to the provisions of Section 91 of the Companies Act, 2013 and the Rules made thereunder, the Register of Members and the Share Transfer Books of the Company shall remain closed from Thursday, September 24, 2026 to Wednesday, September 30, 2026 (both days inclusive), for the purpose of determining the eligibility of the Members entitled to vote by electronic means or at the AGM.

By order of the Board of Directors
For KONARK SYNTHETIC LIMITED

Sd/-
Mr. Shonit Dalmia
Managing Director
DIN: 00059650

Place: Mumbai
Date: 08-09-2026

ANUPAM RASAYAN INDIA LIMITED
CIN - L24231GJ2003PLC042988
Regd. office: 1101 to 1107, 11th Floor, Icon Rio, Behind Icon Business Centre, Dumas Road, Piprod, Surat-395007, Gujarat, India Tel: +91 261 2398991-95
Website: www.anupamrasayan.com, Email: investors@anupamrasayan.com

NOTICE OF 23rd (TWENTY-THIRD) ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 23rd (Twenty-Third) Annual General Meeting ("AGM") of the Members of Anupam Rasayan India Limited (the "Company") will be held on **Wednesday, September 30, 2026 at 09:30 a.m. IST** through Video Conferencing ("VC") facility / Other Audio-Visual Means ("OAVM") to transact the businesses, as set out in the Notice of the AGM in compliance with all the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules framed thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with all applicable circulars issued from time to time, by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") (collectively referred as the "Circulars"). The Company has sent the Notice of the AGM along with the Integrated Annual Report for the financial year 2025-26 on **Tuesday, September 08, 2026**, through electronic mode only, to the Members whose e-mail addresses are registered with the Company/Depositories in accordance with the Circulars and the same are also available on the Company's website at www.anupamrasayan.com and on the websites of Stock Exchanges i.e., BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com. The Notice of the AGM is also available on the website of National Securities Depositories Limited ("NSDL") at <http://www.evoting.nsdl.com>.

Further, in compliance with SEBI Listing Regulations, a letter has been sent to the Members of the Company who have not registered their email addresses with the Company, RTA or DP, inter-alia, informing them that the Annual Report for the financial year 2025-26, including the notice of the AGM can be accessed from the Company's website at www.anupamrasayan.com and the exact path to access the same is <https://www.anupamrasayan.com/investors/results-reports-FY26>

In compliance with Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, Secretarial Standards on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and the Circulars, the Members are provided with the facility to cast their votes on all the resolutions set forth in the Notice of the AGM using the electronic voting system (e-voting) provided by NSDL. The voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., **Wednesday, September 23, 2026**.

The Company is providing remote e-voting facility ("remote e-voting") to all its Members to cast their votes on all the resolutions which are set out in the Notice of the AGM. Members have the option to cast their vote on any of the resolutions using remote e-voting facility or e-voting facility during the AGM. Detailed procedure for remote e-voting/e-voting during the AGM is provided in the Notice of the AGM. The remote e-voting period shall commence on **Sunday, September 27, 2026, from 9:00 a.m. IST and shall end on Tuesday, September 29, 2026 at 5:00 p.m. IST**. The remote e-voting module shall be disabled by NSDL thereafter. Members who have cast their votes by remote e-voting on the resolutions prior to the AGM may attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes on such resolutions again.

Any person who acquires the shares of the Company and becomes a Member after the Notice is sent and holding shares as of the cut-off date, may follow steps mentioned in Notice of the AGM and obtain the login ID and password by sending a request at evoting@nsdl.com. However, if a Member is already registered with NSDL for remote e-voting, then such Member can use their existing user ID and password for casting the vote. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

The Board of Directors of the Company has appointed M/s. M D Baid & Associates, Practising Company Secretaries, Surat (Peer Review No.: 7396/2025 and Unique Identification No.: P2004GJ015700), represented by their partner CS Mohan Baid, as the Scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM in a fair and transparent manner. The result of e-voting will be announced on or before Friday, October 02, 2026. The result along with the Scrutinizer's Report will also be hosted on the Company's website i.e., www.anupamrasayan.com and on the NSDL website i.e., www.evoting.nsdl.com. The result will also be simultaneously communicated to the stock exchanges i.e., BSE and NSE.

In case of any queries, Members may refer the Frequently Asked Questions (FAQs) and e-voting user manual available at www.evoting.nsdl.com. Members, who need assistance before or during the AGM, can contact NSDL official on toll free no.: 022-4886 7000 or send a request at evoting@nsdl.com. Helpdesk for Individual Members holding securities in demat mode for any technical issues related to login through Depositories i.e., NSDL and Central Depository Services (India) Limited ("CDSL").

Login type	Helpdesk details
Individual Members holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 48867000
Individual Members holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdsindia.com or contact at toll free no. 1800 2109911

For Anupam Rasayan India Limited

Sd/-
Ashish Gupta

Date: September 08, 2026
Place: Surat
Company Secretary and Compliance Officer

BELDING INDIA LTD
(Formerly known as Synthiko Foils Limited)
Regd. Office: 9th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoslenagar, Shivajinagar, Pune-411007, Maharashtra
CIN: L63119PN1984PLC248366 | Contact No.: +91 9156426003
Email id: compliance@belding.in | Website: www.belding.in

NOTICE FOR THE ATTENTION OF MEMBERS OF THE COMPANY FOR 41st ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING

Notice calling the 41st Annual General Meeting ("AGM") of the Company, scheduled to be held in compliance with applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Wednesday, September 30, 2026 at 10:00 A.M. (IST), and the Audited Financial Statement for the Financial Year 2025-26, along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on Tuesday, September 08, 2026, electronically, to the members of the Company. The Notice of AGM and the aforesaid documents are available on the Company's website at www.belding.in and on the website of the Stock Exchange(s), i.e., BSE Limited ("BSE") i.e., www.bseindia.com and on the website of the Company's Registrar and Transfer Agent, Purva Share Registry (India) Private Limited at <https://www.purvashare.com/>

The documents referred to in the Notice of the AGM are available electronically for inspection by the members from the date of circulation of the Notice of the AGM. Members seeking to inspect such documents can send an e-mail to compliance@belding.in mentioning his / her / its full name / DP ID and Client ID.

Remote e-voting and e-voting during AGM:

The Company is providing to its members, facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely on the dates mentioned herein below ("remote e-voting"). The Company has engaged the services of CDSL as the agency to provide e-voting facility.

Information and instructions comprising manner of voting, including voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email address has been provided in the Notice of the AGM. The manner in which (a) persons who become members of the Company after dispatch of the Notice of the AGM and holding shares as on the Cut-off Date i.e., Wednesday, September 23, 2026; (b) members who have forgotten the User ID and Password, can obtain / generate the User ID and Password, has also been provided in the Notice of the AGM.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting:	9:00 A.M. (IST) on Sunday, September 27, 2026
End of remote e-voting:	5:00 P.M. (IST) on Tuesday, September 29, 2026

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by CDSL upon expiry of the aforesaid period. Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote electronically during the AGM.

Only Members whose name is recorded as on the Cut-off Date, i.e., Wednesday, September 23, 2026, in the Register of members / Register of beneficial owners maintained by the Depositories, shall be entitled to avail the facility of remote e-voting and e-voting during the AGM.

Manner of registering / updating e-mail address:

- Members holding shares in physical mode, who have not registered / updated their e-mail address with the Company, are requested to register / update their e-mail address by submitting Form ISR-1 (available on the website of the registrar at <https://www.purvashare.com>) duly filled and signed along with requisite supporting documents to Purva Share Registry India Private Limited at Unit No.9, Shiv Shakti Industrial Estate, J R Boricha Marg, Lower Parel (E) Mumbai - 400011.
- Members holding shares in dematerialized mode, who have not registered / updated their e-mail address with their Depository Participant(s), are requested to register / update the same with the Depository Participant(s) where they maintain their demat accounts.

For any query relating to the AGM or e-Voting, Members may send a request to support@purvashare.com or contact on: - Tel: 022-41343255.

For and on behalf of Board of Directors
of Belding India Limited

Sd/-
Abhishek Narbaria
Managing Director
DIN: 01873087

Date: September 09, 2026
Place: Pune

EVANTRA VENTURES LIMITED
CIN: L72100TG1984PLC167149
Registered Office: 301, 3rd Floor, CSR Estate, Plot No. 8, Sector - 1, HUDA Techno Enclave, Madhapur Main Road, Hyderabad-500081, Telangana, India
Ph. No.: +91-7702974403 | email id: support@evantraventures.com
Website: www.evantraventures.com

NOTICE OF THE 41st ANNUAL GENERAL MEETING AND INFORMATION OF REMOTE E-VOTING

NOTICE is hereby given that the 41st Annual General Meeting (AGM) of eYantra Ventures Limited (the Company) will be held on **Wednesday, September 30, 2026 at 04:00 PM IST** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the provisions of the Companies Act, 2013 (Act) and rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued by the Ministry of Corporate Affairs (MCA) vide its General Circular No. 20/2020 dated May 5, 2020 in conjunction with Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 02/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 (MCA Circulars) and Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD/CIIRP/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD/CIIRP/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD/CIIRP/2022/62 dated May 13, 2022, SEBI/HO/CFD/POD-2/CIIR/2024 dated January 5, 2023, SEBI/HO/CDHS/PIR/2023/0164 dated October 6, 2023, SEBI/HO/CFD/CFD-POD-2/CIIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-POD-2/CIIR/2024/133 dated October 3, 2024 (SEBI Circulars) (collectively referred to as the Circulars), without the physical presence of the members at a common venue to transact the business(es) listed in the Notice convening the AGM of the Company.

The aforesaid Notice and Annual Report for the financial Year 2025-26 have been sent on September 8, 2026 electronically to all those Members, whose name appear in the Register of Members or in the Register of Beneficial Owners, at their registered e-mail IDs which are registered with the Company / Company's Registrar and Share Transfer Agent / Depository Participant(s) / Depositories, in accordance with the relevant circulars. The aforesaid documents are also available on the website of the Company at <https://evantraventures.com/annual-report/> on the website of the Company's Registrar and Share Transfer Agent, MUGF Intime India Private Limited (MUGF) at <https://instavote.linkintime.com> and on the website of the Stock Exchange where the equity shares of the Company are listed, i.e., BSE Limited (www.bseindia.com).

Further, a letter providing the weblink, including the exact path, where the Annual Report and the Notice of the AGM for the financial year 2025-26 is available is being sent to those members whose e-mail address is not registered with the Company / MUGF / Depository Participant(s) / Depositories.

Members will be able to attend the AGM through VC/OAVM at <https://instameet.in.mnps.mugf.com> by using their remote e-voting login credentials. The instructions for joining the 41st AGM of the Company and the manner of participation in the remote e-voting or casting vote through electronic means at the said AGM are provided in the Notice convening the AGM. Members participating through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (LODR) Regulations, 2015 and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India, the Company is providing to its shareholders the facility to cast their votes electronically, through the remote e-voting services provided by MUGF. Members of the Company holding shares as on the cut-off date i.e., Wednesday, September 23, 2026 may cast their vote through remote e-voting.

Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login id and password in the manner as provided in the notice of AGM which is available on the Company's website and on the website of MUGF. However, if the Member is already registered for e-voting then the existing user ID and password can be used for remote e-voting.

Further, the facility for voting through electronic voting system will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote through electronic voting system at the AGM.

Information and instructions including details of user ID and password relating to e-voting have been sent to the Members through e-mail. The same login credentials should be used for attending AGM through VC/OAVM. The date and time of remote e-voting facility are as under:

Date and time of commencement of remote e-voting	Sunday, September 27, 2026 at 9:00 A.M. IST
Date and time of end of remote e-voting	Tuesday, September 29, 2026 at 5:00 P.M. IST

Cut-off date for determining the eligibility to vote by electronic means or in the AGM: Wednesday, September 23, 2026

The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by MUGF upon expiry of the aforesaid period.

A Member may participate in the AGM even after exercising his/her vote by remote e-voting, but shall not be allowed to vote again in the AGM.

Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e., Wednesday, September 23, 2026, shall be entitled to avail the facility of remote e-voting or voting through electronic voting system at the AGM.

In case of any query pertaining to e-voting, may refer to the 'help' and FAQ sections / E-voting user manual available through a dropdown menu in the download section of MUGF's website for e-voting <https://instavote.linkintime.com>.

Members are requested to note the following contact details for addressing queries/grievances, if any
Mr. Rajiv Ranjan
Sr. Assistant Vice President
MUGF Intime India Private Limited
Address: C - 101, Embassy 247, LBS Marg, Vikhroli West, Mumbai 400 083
Phone: +91 8108116767
Email: rajiv.ranjan@in.mnps.mugf.com

The manner of remote e-voting and voting by electronic means during the AGM by Members holding shares in dematerialized mode, physical mode and for Members who have not registered their email addresses is provided in the Notice of the AGM and is also available on the website of the Company at <https://evantraventures.com/disclosures-under-regulation-46-of-the-lodr/general-meetings/> and on the website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com and on the website of MUGF at <https://instavote.linkintime.com>.

By Order of the Board
For Eyantra Ventures Limited
Sd/-
Priyanka Gattani
Company Secretary & Compliance Officer
M. No.: A33047

Place : Hyderabad
Date : September 8, 2026

RECODE STUDIOS LIMITED
R-89, Phase V, Focal Point, Ludhiana, Punjab, India, 141010. INDIA
E-mail : support@recodestudios.com, Website : www.recodestudios.com
CIN : L74999PB2021PLC053619

NOTICE

NOTICE is hereby given that: The 05th Annual General Meeting of the members of Recode Studios Limited is scheduled to be held on Wednesday, 30th September 2026 at 3.00 P.M. (IST) through Video Conferencing/Other Audio Visual Means to transact the business set out in the Notice of AGM. In accordance with the General Circulars dated April 8, 2020, May 5, 2022, January 13, 2021, December 08, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, October 7, 2023 and October 3, 2024, the requirement of sending physical copy of the notice of the AGM and Annual Report has been dispensed with. The Company has sent Annual Report 2025-2026 including Notice of 05th Annual General Meeting through electronic mode only, to those members whose email addresses are registered with the company/ Registrar and Transfer Agent, Mudra RTA Ventures Private Limited as on Friday 04th September 2026. The Electronic dispatch of Notice and Annual Report to members have been completed on September 08, 2026. The Annual Report 2025-26 including Notice of the Company are available on the website of the Company at <https://shop.recodestudios.com/>, website of Stock Exchanges i.e., www.bseindia.com. The members may send an e-mail request at the email id cs@recodestudios.com along with scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio/copy of share certificate in case of physical folio for receiving the Annual Report including the Notice of AGM and the e-voting instructions.

Remote E-Voting

In compliance with the provisions of Section 108 of the Companies Act, 2013 (The Act) read with Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering remote e-voting facility to all the Members of the Company before and during the AGM, in respect of the business to be transacted at the AGM and for this purpose, the Company has appointed National Securities Depository Limited, for facilitating voting through electronic means. The detailed instructions for remote e-Voting are included in the Notice of the AGM. Members are requested to note the following :

- Date and time of commencement of remote e-voting : Sunday, September 27, 2026 at 09:00 A.M.
- Date and time of end of remote e-voting: Tuesday, September 29, 2026 at 05:00 P.M.
- Cut-off date: Wednesday, September 23, 2026.
- The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the company as on the cut-off date of Wednesday, September 23, 2026. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice of the meeting and holding shares as on the cut-off date i.e., Wednesday, September 23, 2026 may obtain their User ID and password by sending a request to eservices.nsdl.com. If the member is already registered with NSDL for e-voting then he/she can use his/her existing User ID and password for casting through remote e-voting.

- Remote e-voting shall not be allowed beyond 5:00pm on 29th September, 2026
- Members who have cast their vote by remote e-voting may also attend the meeting, but shall not be allowed to vote again at the AGM.

Registration of E-Mail Addresses

For permanent registration of e-mail addresses, the Members holding shares in demat form are requested to update the same with their respective DP and in case of Members holding the shares in physical form are requested to update the same with the Registrar and Transfer Agent of the Company, by submitting form ISR-1.

Joining the AGM through VC/OAVM

The information about login credentials to be used and the steps to be followed for attending the AGM through VC/OAVM are also included in the Notice of the AGM.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to eservices.nsdl.com or contact at Registered Office R-89, Phase V Focal Point, Ludhiana-141010 PB Ph. No.:1800 419 4959, Email: cs@recodestudios.com.

Place : Ludhiana
Date : 08-09-2026

UNIVERSUS PHOTO IMAGINGS LIMITED
CIN : L22222UP2011PLC103611
Regd. Office : 19th K.M Hapur Bulandshahr Road, P.O Gulaothi, Distt. Bulandshahr (UP)-245408
Corp. Office : Plot No. 12, Sector-B-1, Local Shopping Complex, Vasant Kunj, New Delhi-110070
Tel: 011-40322100, Email: cs.uphoto@universusphotoimaging.com, Website: www.universusphotoimaging.com

NOTICE OF 15th ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that 15th Annual General Meeting of Universus Photo Imagings Limited will be held on **Wednesday, September 30, 2026 at 11:30 a.m. at M Garden Hotel, Near Baral Police Chowki, Gulaothi, Distt Bulandshahr, Uttar Pradesh-203408**, to transact the ordinary and special businesses as set out in the Notice of the 15th AGM, in compliance with the applicable provisions of Companies Act 2013, and rules framed thereunder ("Act").

Pursuant to provision of section 101 and 136 of the Act and rules made thereunder, Regulation 36 of SEBI Listing Regulations, Notice of the AGM along with the Annual Report 2025-26 is being sent by e-mail on September 08, 2026 through electronic mode to those Members whose email addresses are registered with the Company/Depositories. A letter providing the web-link for accessing the Notice of AGM and Annual Report, including the exact path, has been sent to those members who have not registered their email address with the Company/Depositories.

Members may note that the Notice of the 15th AGM along with Annual Report 2025-26 will also be available on the Company's website <https://www.universusphotoimaging.com/investors.html>, websites of the Stock Exchanges, i.e., Bombay Stock Exchange of India Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com respectively, and on the website of Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFinTech") at <https://evoting.kfintech.com/>

Members who have not registered their email address are requested to register the same in respect of shares held in electronic form with the Depository through their depository participants and in respect of shares held in physical form by writing to the Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFinTech") Selenium Tower B, Plot Nos. 31 & 32 Financial District, Nanakramguda Serlingampally Mandal Hyderabad, Telangana-500032.

As per section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (LODR) Regulations, 2015 and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India, the Company is providing to its shareholders the facility to cast their votes through remote e-voting and voting at Venue of the AGM on all the resolutions set forth in the Notice, the detailed procedure of which is provided in the instruction part of the Notice.

Members holding shares either in physical form or in dematerialized form, as on the said cut-off date i.e., **Wednesday 23rd September, 2026**, may cast their vote electronically, in respect of the Resolution(s) as set out in the Notice of the AGM through the **remote e-voting or voting through ballot/polling paper** during the AGM.

The remote e-voting facility shall commence from **Sunday, 27th September 2026 (9:00 A.M.) to Tuesday, 29th September 2026 (5:00 P.M.)**, same shall be forthwith disabled by KFin after expiry of the said period. Once the Member have cast their vote through remote e-voting, such members shall not be allowed to modify his/her vote subsequently. Members may attend the AGM even after casting their vote by remote e-voting facility but shall not be entitled to cast their vote again during the AGM.

Those Members, who are present in the AGM and have not cast their vote through remote e-voting and are otherwise not barred from doing so, shall be eligible to avail the facility of voting through **ballot/polling paper** during the AGM.

In case a person has become member of the company after dispatch of the AGM notice but on or before the cut-off date for E-voting i.e. Wednesday, September 23, 2026, such members may obtain the user ID and Password by sending a request in such a manner as provided in instructions part of the Notice.

All the documents referred to in this Notice and the Explanatory Statement setting out the material facts thereof and the Statutory Registers, will be made available for inspection by the Company and as such the Members are requested to send an email to cs.uphoto@universusphotoimaging.com requesting for relevant documents.

In case of any query/grievance relating to

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE", and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").



(Please scan this QR Code to view the Red Herring Prospectus and the Abridged Prospectus)

ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED (TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as "Asset Reconstruction Company (India) Limited" as a public limited company under the Companies Act, 1956 through certificate of incorporation dated February 11, 2002, issued by the Registrar of Companies, Maharashtra at Mumbai, received a certificate of commencement of business from the Registrar of Companies, Maharashtra at Mumbai, on May 7, 2003 and received the certificate of registration from the Reserve Bank of India to commence business on August 29, 2003. For details of the changes in registered office of our Company, see "History and Certain Corporate Matters – Changes in registered office of our Company" on page 210 of the red herring prospectus dated September 1, 2026 ("RHP" or "Red Herring Prospectus") filed with the Registrar of Companies, Mumbai - I at Mumbai ("RoC") and read with Addendum to RHP dated September 7, 2026 ("Addendum").

Corporate Identity Number: U65999MH2002PLC134884

Registered and Corporate Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, Maharashtra, India; Tel: +91 22-66581300; Contact Person: Arneet Ashok Kela, Company Secretary and Compliance Officer, Head CSR; E-mail: cs@arcil.co.in; Website: www.arcil.co.in

OUR PROMOTERS: AVENUE INDIA RESURGENCE PTE. LTD. AND STATE BANK OF INDIA

INITIAL PUBLIC OFFERING OF UP TO 52,731,946 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [•] MILLION (THE "OFFER"). THE OFFER COMPRISES OF AN OFFER FOR SALE OF UP TO 52,731,946 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "OFFERED SHARES") AGGREGATING UP TO ₹ [•] MILLION (THE "OFFER FOR SALE"), COMPRISING UP TO 24,823,910 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY AVENUE INDIA RESURGENCE PTE. LTD., UP TO 10,963,062 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY STATE BANK OF INDIA (TOGETHER REFERRED TO AS "PROMOTER SELLING SHAREHOLDERS"), UP TO 16,244,858 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY LATHE INVESTMENT PTE. LTD. ("INVESTOR SELLING SHAREHOLDER") AND UP TO 700,116 EQUITY SHARES AGGREGATING UP TO ₹ [•] MILLION BY THE FEDERAL BANK LIMITED ("OTHER SELLING SHAREHOLDER", AND ALONG WITH THE PROMOTER SELLING SHAREHOLDERS AND INVESTOR SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS"). THE OFFER SHALL CONSTITUTE [•] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND THE WEIGHTED AVERAGE COST OF ACQUISITION

Name of Selling Shareholder	Type of the Selling Shareholders	Number of Equity Shares of face value of ₹10 each being offered/ amount	Weighted Average Cost of Acquisition per Equity Share (in ₹)*
Avenue India Resurgence Pte. Ltd.	Promoter Selling Shareholder	Up to 24,823,910 Equity Shares of face value of ₹10 each aggregating up to ₹ [•] million	55.62
State Bank of India	Promoter Selling Shareholder	Up to 10,963,062 Equity Shares of face value of ₹10 each aggregating up to ₹ [•] million	36.76
Lathe Investment Pte. Ltd.	Investor Selling Shareholder	Up to 16,244,858 Equity Shares of face value of ₹10 each aggregating up to ₹ [•] million	84.00
The Federal Bank Limited	Other Selling Shareholder	Up to 700,116 Equity Shares of face value of ₹10 each aggregating up to ₹ [•] million	35.43

*As certified by J. Kala & Associates, Chartered Accountants (FRN: 118769W) by way of their certificate dated September 7, 2026

PRICE BAND: ₹ 132 TO ₹ 139 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE AND THE CAP PRICE ARE 13.20 TIMES AND 13.90 TIMES THE FACE VALUE OF THE EQUITY SHARES, RESPECTIVELY.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON BASIC AND DILUTED EPS FOR FISCAL 2026 ON CONSOLIDATED AND STANDALONE BASIS FOR OUR COMPANY AT THE LOWER END OF THE PRICE BAND (I.E. FLOOR PRICE) IS 12.20 TIMES AND 12.85 TIMES RESPECTIVELY AND AT THE UPPER END OF THE PRICE BAND (I.E. CAP PRICE) IS 10.52 TIMES AND 11.08 TIMES RESPECTIVELY
BIDS CAN BE MADE FOR A MINIMUM OF 107 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AND IN MULTIPLES OF 107 EQUITY SHARES OF FACE VALUE OF ₹10 EACH THEREAFTER.

WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FISCAL YEARS ON CONSOLIDATED AND STANDALONE IS 12.94% AND 13.67%.

The details of the Offer for Sale and the post Offer market capitalization of the Company, each at the Floor Price and the Cap Price, are given below:

Particulars	At Floor Price of ₹132		At Cap Price of ₹139	
	Up to No. of Equity Shares of face value of ₹ 10 each	Up to Amount (₹ in million)	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in million)
Offer for Sale	52,731,946	6,960.62	52,731,946	7,329.74
Post-Offer market capitalization of the Company (₹ in million)	42,886.42		45,160.70	

BID/OFFER PERIOD

BID/OFFER OPENS TODAY

BID/OFFER CLOSES ON : FRIDAY, SEPTEMBER 11, 2026[^]

[^]UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date

Our Company is an asset reconstruction company ("ARC") operating across India and are engaged in the business of acquiring stressed assets from banks and financial institutions and implementing resolution strategies through restructuring, enforcement of rights on underlying securities and settlement aimed at maximizing recovery and optimizing the value of such stressed assets in order to generate revenue streams.

THE OFFER IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGES. NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

QIB PORTION: NOT MORE THAN 50% OF THE OFFER | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE OFFER | RETAIL PORTION: NOT LESS THAN 35% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES / REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE OFFER ("BRLMs").

IN ACCORDANCE WITH THE RECOMMENDATION OF THE COMMITTEE OF INDEPENDENT DIRECTORS OF OUR COMPANY, PURSUANT TO THEIR RESOLUTION DATED SEPTEMBER 2, 2026, THE ABOVE PROVIDED PRICE BAND IS JUSTIFIED BASED ON QUANTITATIVE FACTORS/ KEY PERFORMANCE INDICATORS ("KPI") DISCLOSED IN THE "BASIS FOR OFFER PRICE" SECTION ON PAGE 105 OF THE RHP AND READ WITH ADDENDUM V/S-A-VIS THE WEIGHTED AVERAGE COST OF ACQUISITION ("WACA") OF PRIMARY AND SECONDARY TRANSACTION(S), AS APPLICABLE, DISCLOSED IN "BASIS FOR OFFER PRICE" SECTION ON PAGE 105 OF THE RHP AND READ WITH ADDENDUM.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 24 of the RHP

1. Dependence on value and composition AUM: A significant portion of our revenue is derived from management fees/ trusteeship fees charged by us for managing stressed asset portfolios, and from our investments into the stressed asset portfolios that we manage. The table below sets forth our revenue earned from fee income (which also includes our collection fees) and investment income for the years indicated on a consolidated and standalone basis:

Particulars (on a consolidated basis)	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	As a percentage of revenue from operations (%)	Amount (₹ million)	As a percentage of revenue from operations (%)	Amount (₹ million)	As a percentage of revenue from operations (%)
Fee income (corresponding to fee and other income in the Restated Consolidated Financial Information)	2,355.49	53.47%	1,275.96	39.09%	1,466.75	49.46%
Investment income (corresponds to other operating income in the Restated Consolidated Financial Information)	2,050.13	46.53%	1,988.02	60.91%	1,498.96	50.54%
Total	4,405.62	100.00%	3,263.96	100.00%	2,965.71	100.00%

Particulars (on a standalone basis)	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	As a percentage of revenue from operations (%)	Amount (₹ million)	As a percentage of revenue from operations (%)	Amount (₹ million)	As a percentage of revenue from operations (%)
Fee income (corresponding to fee and other income in the Restated Standalone Financial Information)	2,800.95	59.42%	1,719.08	47.21%	1,788.71	68.48%
Investment income (corresponds to other operating income in the Restated Standalone Financial Information)	1,913.12	40.58%	1,922.53	52.79%	823.38	31.52%
Total	4,714.07	100.00%	3,641.61	100.00%	2,612.09	100.00%

For details of the ageing of our AUM as on March 31, 2026, please refer risk factor 1 on page 24 of the RHP

The following table sets forth details of our AUM across our business verticals as of the dates indicated:

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)
Corporate loans	1,38,527.61	68.75%	127,200.05	75.48%	119,564.02	78.51%
SME and Other loans	15,524.65	7.70%	13,846.85	8.22%	13,313.33	8.74%
Retail loans	47,447.61	23.55%	27,478.80	16.31%	19,422.96	12.75%
Total AUM	201,499.87	100.00%	168,525.70	100.00%	152,300.31	100.00%
Company's Investment*	44,085.89	21.88%	32,983.01	19.57%	27,633.87	18.14%

*Company's investment (%) = Company's holding of SRs in a particular trust / total outstanding SRs of a particular trust*100.

Any decrease in our AUM may cause a decline in our fees and therefore our revenue from operations, and consequently, our profit. For further details, please refer to risk factor 1 on page 24 of the RHP

2. Non-compliance with RBI's observations: In the last three Fiscals, RBI has conducted two off-site assessments and inspections for supervisory evaluation and one select scope inspection under the SARFAESI Act. Subsequent to the first and second off-site assessment and inspection, the RBI issued the inspection and risk assessment report on February 15, 2024 (the "IRAR") and August 6, 2025, respectively, with major supervisory concerns including (i) non-compliance with the provisions of the Regulatory Framework for Asset Reconstruction Companies dated October 11, 2022; (ii) deficiency in succession planning policy; (iii) deficiency/ absence of certain policies pertaining to acquisition, resolution, expected credit loss, dividend distribution, KYC, outsourcing and business continuity plan Pursuant to the RBI's second off-site assessment and inspection, the RBI issued the inspection and risk assessment report on August 6, 2025, with major supervisory concerns including deficiency in minutes of the meetings of the Board and committees of the Board.

Subsequently, in connection with the IRAR, we received follow-on queries from RBI dated June 12, 2025, setting out follow-on observations including (i) requiring us to conduct root cause analysis of all the cases wherein the settlement was approved below the realizable sale value of securities; (ii) submission of the status of documents collected from the seller institutions where there was a delay in collection; (iii) submission of the status of automation of corporate business and financial statements along with relevant approvals and timelines for completion and (iv) submission of root cause analysis of deviations from the acquisition policy on account of approval sought from the executive committee instead of the Board for acquiring 8 out of 30 assets during Fiscal 2023. (v) submission of compliance with respect to periodic risk categorization and KYC updation of customers/borrowers; and (vi) inclusion of the discount rate for calculating net present value of settlement in the resolution policy.

Our Company through its letter dated June 24, 2025 responded to RBI and provided its action/ compliance on RBI's follow-on observations. Subsequent to the RBI's audit for Fiscal 2025, we received a communication from the RBI dated April 15, 2026 setting out certain supervisory observations, including (i) a variance in the reporting of risk-weighted assets, with risk-weighted assets reported by the Company at ₹2,830.18 crore as against the RBI's assessment of ₹2,838.52 crore; and (ii) 0.01% of the Company's shareholding, comprising 32,476 equity shares held by an ex-employee of the Company, remaining in physical form as of March 31, 2025. While the RBI has not levied any penalty or taken any enforcement action for the above non-compliances, or in the preceding three Fiscals, and we have provided necessary clarifications or undertaken to ensure compliance with the above observations, we cannot assure that

Continued on next page...

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such steps will be satisfactory and that the RBI will not have further observations in the future or will not impose any penalties for non-compliances. For further details, please refer to risk factor 2 on page 26 of the RHP.

3. Competitive Bidding Process: We bid for stressed assets through a competitive bidding process, including the Swiss challenge and anchor process, where stressed assets are assigned upon satisfaction of the prescribed qualifying criteria. The table below provides details of the total number of bids in value terms in which we participated and won in the relevant Fiscals:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Bids participated (₹ million)	75,150.77	57,512.40	56,801.11
Bids won (₹ million)	59,588.00	39,758.71	20,689.82
Percentage of Bids won (%)	79.29%	69.13%	36.43%

If we are unable to acquire stressed assets through such bidding process, in a timely manner, or at all, it could adversely affect our business prospects, cash flows and results of operations. The table below sets forth details of stressed assets acquired from top five banks and financial institutions (in terms of assets acquired) in Fiscals 2026, 2025 and 2024:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	% of Total acquisition for the year	Amount (₹ million)	% of Total acquisition for the year	Amount (₹ million)	% of Total acquisition for the year
Top 5 selling banks/ Financial institutions	40,024.24	67.17%	27,999.88	70.42%	16,390.02	79.22%

4. Inability to recover outstanding amounts from the stressed assets: The income and cash flow we generate from our stressed assets depends on various factors, including our ability to manage our stressed assets effectively. We utilize different resolution strategies targeted at maximizing the potential of recovery from the distressed assets we acquire.

The table below sets out details in relation to the collections and redemptions of SRs by the trusts managed by us for the years indicated:

Particulars	Fiscal 2026 (₹ in million)	Fiscal 2025 (₹ in million)	Fiscal 2024 (₹ in million)
Opening AUM	168,525.70	152,300.31	162,234.83
Additions to AUM during the year	59,588.00	39,758.71	20,689.82
Redemption	26,381.17	22,233.11	29,534.71
Write-off	232.65	1,300.22	1,089.63
Closing AUM	201,499.87	168,525.70	152,300.31
Collections	34,843.91	38,826.55	36,781.46
Redemption % on opening AUM (%)	15.65%	14.60%	18.20%

The table below set out details of SRs issued, outstanding SR value, gross recovery, recovery during the year and gross recovery as a percentage of acquisition for the last three Fiscals, for our top 10 portfolios of stressed assets in each Fiscal:

Particulars	SRs issued (in ₹ million)	Outstanding SR value (in ₹ million)	Gross Recovery (in ₹ million)	Recovery (in ₹ million)	Gross Recovery as a Percentage of Acquisition (%)
Fiscal 2026	106,133.46	77,430.30	37,351.45	5,042.54	35.19%
Fiscal 2025	83,107.98	60,663.59	32,308.91	16,939.08	38.88%
Fiscal 2024	72,051.69	58,163.71	19,234.37	9,316.16	26.70%

We are required to obtain recovery ratings from SEBI registered rating agencies on the SRs issued by trusts which are managed by us. The recovery ratings indicate the extent of recovery expected within the timeframe (on a present value basis) stipulated in the RBI guidelines (five years, extendable to eight). Further, the valuation of an ARC's investments in SRs assets and its management fees are linked to the recovery ratings of the SRs. Set forth below are details of the recovery ratings assigned to the rated SRs issued by the trusts managed by us, as of the dates indicated:

Particulars	Percentage of outstanding rated AUM		
	As of March 31, 2026	As of March 31, 2025	As of March 31, 2024
RR1+ ⁽¹⁾ /RR1 ⁽²⁾	32.83%	34.32%	34.33%
RR2 ⁽³⁾	54.75%	44.95%	45.30%
RR3 ⁽⁴⁾	10.49%	17.65%	15.81%
RR4/ RR5 ⁽⁵⁾	1.93%	3.08%	4.56%
Total	100.00%	100.00%	100.00%
Unrated ⁽⁶⁾	Rating is under process		

(1) RR1+: Indicates 150% and above recovery of outstanding face value of SRs.
(2) RR1: Indicates 100% to 150% recovery of outstanding face value of SRs.
(3) RR2: Indicates 75% to 100% recovery of outstanding face value of SRs.
(4) RR3: Indicates 50% to 75% recovery of outstanding face value of SRs.
(5) RR4: Indicates 25% to 50% recovery of outstanding face value of SRs; RR5: Indicates 0% to 25% recovery of outstanding face value of SRs.
(6) An unrated portfolio is on account of new acquisitions which are in the process of being rated.
Note: For SRs over 8 years, the ratings are compulsorily withdrawn based on guidelines prescribed by RBI, except in certain exceptional circumstances, as prescribed by the RBI. In accordance with the guidelines prescribed by RBI, the above table includes certain SRs, where the SRs issued by the trusts managed by us are over 8 years, but where the RBI guidelines allow for such SRs to be rated.

While as of March 31, 2026, March 31, 2025 and March 31, 2024, 98.07%, 96.92% and 95.44%, respectively of the rated SRs issued by the trusts managed by us were rated RR3 and above, if the percentage of SRs rated RR4/RR5 were to increase, it will impact the quality of our AUM and have an adverse effect on our business, results of operations, financial condition and cash flows.

5. Dependence on corporate loans business vertical: A significant portion of our stressed assets are under our corporate loans business vertical (representing 68.75%, 75.48% and 78.51% of our AUM as of March 31, 2026, March 31, 2025, March 31, 2024, respectively). The following table sets forth details of our corporate loan AUM as of the dates indicated:

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)
Corporate loans	138,527.61	68.75%	127,200.05	75.48%	119,564.02	78.51%
Total AUM	201,499.87	100.00%	168,525.70	100.00%	152,300.31	100.00%

Set out below are details of our top 10 corporate portfolios for Fiscals 2026, 2025 and 2024

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)*	(% of AUM)	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)
Top 10 corporate portfolios	68,967.97	22.09%	51,274.47	30.43%	51,388.40	33.74%

*The amounts are measured at outstanding book value.

6. Inability to make accurate stressed asset acquisition decisions: In determining the price for the acquisition of stressed assets, we have to consider various factors, including our expectation of recovery, competition, collateral values, sectors in which the corporate borrowers operate for our corporate loan portfolio and profiles of the borrowers which constitute the pool of stressed assets. We have implemented a comprehensive credit assessment and risk management framework to evaluate potential acquisitions, determine the recovery potential of the assets and manage risks inherent in our operations. Our diligence to evaluate a portfolio includes legal due diligence to assess the enforceability of the security, conducting site visits to understand the value and marketability of the security and diligence on borrowers. Our IT systems collect data from various government databases, which enables us to conduct verification checks on borrowers. For details, see "Our Business- Our Strengths- Expertise in Acquiring Stressed Assets with Increasing Investment in SRs" on page 176 of the RHP.

7. Significantly rely on information technology systems: Our ability to operate and remain competitive depends in part on our ability to maintain and upgrade our information technology systems and infrastructure on a timely and cost-effective basis. Our financial, accounting and other data processing systems, management information systems and our corporate website may fail to operate adequately or become

disabled as a result of events beyond our control, including a disruption of electrical or communications services. Our systemic and operational controls may not be adequate to prevent adverse impact from frauds, errors, hacking and system failures. Further, applications and interfaces, may be open to being hacked or compromised by third parties. The intention of these attacks could be to steal our data or information, or to shut down our systems and only release them for a fee.

8. Stricter regulations and guidelines issued by regulatory authorities in India, including the RBI, which may increase our compliance costs, divert the attention of our management and subject us to penalties.: As an asset reconstruction company, we are required to comply with various laws and regulatory requirements including the SARFAESI Act, the IBC and RBI Master Directions under which we are required to comply with certain compliances and conditions. To carry out the business of securitization or asset reconstruction, we are mandated to obtain a certificate of registration from the RBI under SARFAESI Act, 2002.

9. Risk related to Seasonality : Our business is subject to seasonality as we generally see a surge in activity during the fourth quarter as banks and financial institutions sell stressed assets on their books before the end of the financial year to improve asset quality and meet regulatory provisioning norms. The second quarter also sees higher transaction volumes and asset acquisition due to banks and financial institutions conducting half-yearly financial assessments giving rise to a sale in stressed assets. Economic downturns lead to higher defaults, and increased stressed asset acquisitions whereas economic recovery improves corporate balance sheets and retail financial health reduces the formation of new stressed assets. For instance, the Indian economy has witnessed a notable improvement in the financial health of companies over the past few fiscal years. (Source: CRISIL Report) This upward trend is attributed to the concerted efforts of Indian banks to rectify their balance sheets, coupled with enhanced collection efficiency. (Source: CRISIL Report) The gross non-performing assets levels of large borrowers (with aggregate exposure of ₹ 50 million and above to any single SCB) in SCBs has significantly declined from 14.3% in Fiscal 2019 to 1.2% in Fiscal 2026. (Source: CRISIL Report) Set out below is data in connection with GNPA and write-offs by SCBs:

Particulars	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Fiscal 2024	Fiscal 2025
GNPA of SCBs	9,336.1	8,960.8	8,350.5	7,424.0	5,718.5	4,807.0	4,316.3
1) Change in NPA -growth/(fall) compared to previous year	(1,025.8)	(375.3)	(610.3)	(926.5)	(1,705.5)	(911.5)	(490.7)
2) Annual Write-offs of SCBs	2,362.7	2,341.7	2,027.8	1,749.7	2,091.4	1,702.7	1,372.6
Changes in GNPA + write-offs (1+2)	1,336.9	1,966.4	1,417.5	823.1	386.0	791.2	881.9

Note: Numbers are rounded off to nearest billion up to one decimal point. For Fiscal 2024, annual write-offs have been directly sourced from the RBI database but for Fiscal 2025, annual write off has been calculated by applying write-off to gross NPA ratio on total gross NPAs, since annual write off data was directly not available.

Source: RBI, CRISIL Intelligence.

10. Risk related to Restated Consolidated Financial Information: While preparing our Restated Consolidated Financial Information, we consolidate those trusts in which our outstanding investment in security receipts is more than 25% as subsidiaries in accordance with Ind AS 110 and our accounting policies. We consolidate all line items in relation to such trusts identified as subsidiaries including investment in security receipts, management fee recoverable from trusts, and other operating income, in accordance with applicable accounting standards. Trusts in which our outstanding investments in security receipts is between 20% and 25% are considered as associates in our Restated Consolidated Financial Information in accordance with Ind AS 110 and our accounting policies. For such trusts, we consolidate only the share of profit/loss of the associate in our Restated Consolidated Financial Information, in accordance with applicable accounting standards. The assets and liabilities of the trusts are legally distinct from our Company's assets and liabilities and are held for the benefit of the SR Holders. The consolidation of the results of the trusts with those of our Company in our Restated Consolidated Financial Information may impact our financial metrics.

- 11.** Our Company will not receive any proceeds from the Offer. The Selling Shareholders shall be entitled to proceeds from the Offer for Sale.
- 12.** The Price/Earnings ratio based on Basic and Diluted EPS for Fiscal 2026 on consolidated and standalone basis for our company at the lower end of the price band (i.e. Floor Price) is 12.20 times and 12.85 times respectively and at the upper end of the price band (i.e. Cap Price) is 10.52 times and 11.08 times respectively. There are no listed companies which are comparable in size to the Company in India or globally in the same industry.
- 13.** Highest average cost of acquisition of Equity Shares for the Selling Shareholders in the Offer is ₹ 84, and Offer Price at the upper end of the price band is ₹ 139 per Equity Share.
- 14.** The weighted average return on net worth for last three fiscal years on consolidated and standalone is 12.94% and 13.67%.
- 15.** Details of the weighted average cost of acquisition of specified securities held of our Promoters (also the Promoter Selling Shareholders), Investor Selling Shareholder and the Other Selling Shareholder as on the date of the Red Herring Prospectus and as on one year prior to the date of the Red Herring Prospectus:

Period	No. of Equity Shares of face value ₹10 each as on date of the Red Herring Prospectus	Weighted average cost of acquisition per Equity Share as on the date of the Red Herring Prospectus (in ₹)*	Weighted average cost of acquisition per Equity Share one year prior to the date of the Red Herring Prospectus* (₹)
Promoters			
Avenue India Resurgence Pte. Ltd**	22,26,09,431	55.62	Nil
State Bank of India**	64,816,980	36.76	Nil
Investor Selling Shareholder			
Lathe Investments Pte Ltd.	16,244,858	84.00	Nil
Other Selling Shareholder			
The Federal Bank Limited	4,139,300	35.43	Nil

*As certified by J. Kala & Associates, Chartered Accountants (FRN: 118769W), by way of their certificate dated September 7, 2026.

**Also the Promoter Selling Shareholder

16. Details of the weighted average cost of acquisition of all shares transacted in the last one year, eighteen months and three years preceding the date of the Red Herring Prospectus is as follows:

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Upper end of the price band (₹139) is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	139.00	1.00 times	Nil - 139.00
Last eighteen months preceding the date of the Red Herring Prospectus	139.00	1.00 times	Nil - 139.00
Last three years preceding the date of the Red Herring Prospectus	139.00	1.00 times	Nil - 139.00

*As certified by J. Kala & Associates, Chartered Accountants (FRN: 118769W), by way of their certificate dated September 7, 2026.

17. The three BRLMs associated with the Offer have handled 90 public issues in the current financial year and preceding two financial years, out of which 27 issues closed below the offer price on the listing date

Name of the BRLMs	Total Public Issues	Issues closed below the issue price on listing date
IIFL Capital Services Limited <i>formerly known as IIFL Securities Limited</i>)	30	10
IDBI Capital Markets & Securities Limited	6	1
JM Financial Limited	31	10
Common Issues of above BRLMs*	23	6
Total	90	27

*Issue handled where there are common BRLMs

...continued from previous page.

ADDITIONAL INFORMATION FOR INVESTORS

- 1) The Company has not undertaken any pre-IPO placement.
- 2) Except as stated below, there have not been any transactions of shares aggregating up to 1% or more of the paid-up equity share capital of the Company by Promoter(s) and Promoter Group(s) from the DRHP filing till date.
- One of our Promoter Selling Shareholder, Avenue India Resurgence Pte. Ltd., has entered into share purchase agreements, each dated September 4, 2026, with Whiteoak Capital India Opportunities Fund and Dymon Asia Multi-Strategy Investment (Singapore) Pte. Ltd. transferring an aggregate of 3,956,834 Equity Shares of face value ₹10 each on September 7, 2026, representing 1.21% of the pre- Offer paid-up Equity Share capital of our Company (the "Sale Shares"), at a price of ₹139.00 per Equity Share, as set out below:

S. No.	Nature of Transaction	Name of Transferor	Name of the Transferee	Date of transfer	Whether transferee is connected, in any manner, with the Company, the Promoters, members of the Promoter Group, the Directors, the Key Managerial Personnel, the Subsidiaries, and group companies and their respective directors and key managerial personnel*%	Number of Equity Shares of face value of ₹10 each transferred	Percentage of pre- Offer share capital of the Company, after the transfer of Sale Shares on a fully diluted basis(%)	Transfer price per Sale Share (₹)	Total consideration (in ₹ million)
1.	Secondary Sale	Avenue India Resurgence Pte. Ltd.	Whiteoak Capital India Opportunities Fund	September 7, 2026	Not connected	1,798,561	0.55%	139.00	249.99
2.	Secondary Sale	Avenue India Resurgence Pte. Ltd.	Dymon Asia Multi-Strategy Investment (Singapore) Pte. Ltd.	September 7, 2026	Not connected	2,158,273	0.66%	139.00	299.99
Total						3,956,834	1.21%	-	549.98

* For the purpose of this confirmation, (i) 'connected with' is deemed to mean that there are no common directorships, common key managerial personnel and/or there is not more than 1% equity investment interest.

% As on the date of this Addendum, our Company does not have any Group Companies.



BASIS FOR OFFER PRICE

(The "Basis for Offer Price" section on page 105 of the RHP has been updated with the above price band. Please refer to the websites of the BRLMs: www.iiflcapital.com, www.idbicapital.com and www.jmfl.com, respectively, for the "Basis for Offer Price" updated with the above price band), (you may scan the QR code for accessing the website of IIFL Capital Services Limited (formerly known as IIFL Securities Limited))

An indicative timetable in respect of the Offer is set out below:

Submission of Bids (other than Bids from Anchor Investors):

Bid/Offer Period (except the Bid/Offer Closing Date)	
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. ("IST")
Bid/Offer Closing Date*	
Submission of electronic applications (Online ASBA through 3-in-1 accounts) – For RIBs	Only between 10.00 a.m. and up to 5.00 p.m. IST
Submission of electronic applications (Bank ASBA through online channels like internet banking, mobile banking and syndicate UPI ASBA applications where Bid Amount is up to ₹ 0.50 million) For NIBs	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (syndicate non-retail, non-individual applications of QIBs and NIBs)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of Physical Applications (Syndicate Non-Retail, Non- Individual Applications of QIBs and NIBs where Bid Amount is more than ₹ 0.50 million	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification/ Revision/cancellation of Bids	
Upward revision of Bids by QIBs and NIBs categories	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 4.00 p.m. IST on Bid/Offer Closing Date
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 5.00 p.m. IST on Bid/Offer Closing Date

Bid/Offer Period

Event	Indicative Date
Bid/Offer Opens on ⁽¹⁾	Wednesday, September 9, 2026
Bid/Offer Closes on ⁽²⁾⁽³⁾	Friday, September 11, 2026 ^A
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, September 15, 2026
Initiation of refunds (if any, for Anchor Investors)/unblocking of funds from ASBA*	On or about Wednesday, September 16, 2026
Credit of Equity Shares to demat Accounts of Allottees	On or about Wednesday, September 16, 2026
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, September 17, 2026

*Our Company, in consultation with the BRLMs and subject to applicable law, may consider participation by Anchor Investors. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI ICDR Regulations.

*Our Company, in consultation with the BRLMs and subject to applicable law, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI ICDR Regulations.

*UPI mandates and time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

"In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled/ withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked (iii) the date of actual unblock, (iv) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked (v) the date of actual unblock; (vi) any delay in unblocking of nonallotted/partially allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding two Working Days from the Bid/Offer Closing Date by the SCSE responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI ICDR Master Circular, which for the avoidance of doubt, shall be deemed to be incorporated in the agreements to be entered into between our Company with the relevant intermediaries, to the extent applicable.

* UPI mandate end time and date shall be at 5:00pm on Bid/Offer Closing Date.

* QIBs and NIBs can neither revise their Bids downwards nor cancel/withdraw their Bids.

ASBA[#] Simple, Safe, Smart way of Application!!

[#] Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

**UPI**
UNIFIED PAYMENTS INTERFACE

UPI-Now available in ASBA for Retail Individual Investors and Non- Institutional Investor applying for amount upto ₹ 5,00,000¹, applying through Registered Brokers, DP's and RTAs. UPI Bidder also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated February 13, 2020, issued by the Central Board of Direct Taxes and the subsequent press releases, including press releases dated June 25, 2021 and September 17, 2021 and CDDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Portion; (ii) Non-Institutional Investors with an application size of up to ₹ 0.50 million in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 477 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. HDFC Bank Limited and Kotak Mahindra Bank Limited have been appointed as Sponsor Banks for the Offer, in accordance with the requirements of the SEBI Circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLM on its email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF THE STOCK EXCHANGES

In case of any revision in the Price Band, the Bid/ Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar unforeseen circumstances, our Company, in consultation with the BRLMs, for reasons to be recorded in writing, may extend the Bid / Offer Period for a minimum of one Working Day, subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/ Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a public notice and also by indicating the change on the respective websites of the BRLMs and at the terminals of the members of the Syndicate and by intimation to the Self-Certified Syndicate Banks ("SCSBs") and by intimation to Designated Intermediaries and Sponsor Bank(s), as applicable.

The Offer is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR"), read with Regulation 31 of the SEBI ICDR Regulations. The Offer is being made in accordance with Regulation 6(1) of the SEBI ICDR Regulations, through the Book Building Process wherein not more than 50% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (such portion referred to as "QIB Portion"), provided that our Company in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which up to 40% of the Anchor Investor Portion shall be reserved in the following manner: (i) 33.33% shall be reserved for allocation to domestic Mutual Funds, and (ii) up to 6.67% shall be reserved for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds; life insurance companies and pension funds respectively at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"), in accordance with the SEBI ICDR Regulations. In the event of under-subscription in (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (excluding the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to all QIBs. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹0.20 million and up to ₹1.00 million; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35% of the Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All potential Bidders (except Anchor Investors) are required to mandatorily use the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank(s) under the UPI Mechanism, as applicable, to the extent of the respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For further details, see "Offer Procedure" on page 477 of the RHP.

Bidders/ Applicants should ensure that DP ID, PAN, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of

the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CDDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CDDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as regards its objects: For information on the main objects of our Company, please see the section "History and Certain Corporate Matters - Main Objects of our Company" on page 210 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, please see the section titled "Material Contracts and Documents for Inspection" on page 555 of the RHP.

Liability of the members of our Company: Limited by shares

Amount of share capital of our Company and Capital structure: As on the date of the RHP, the authorised share capital of the Company is ₹5,000,000,000 divided into 500,000,000 Equity Shares of face value of ₹10 each. The issued, subscribed and paid-up share capital of the Company is ₹3,248,971,400 divided into 324,897,140 Equity Shares of face value of ₹10 each. For details, please see the section titled "Capital Structure" beginning on page 87 of the RHP.

Names of signatories to the Memorandum of Association of our Company and the number of Equity Shares subscribed by them: The names of the initial signatories of the Memorandum of Association of our Company are: Jyoti Mehta, R. Vedaasagar, Krishnan Ranganathan, Vijaya Rao, Nilesh Trivedi, Pramod Rao and Rajesh S. Chawathe. For details of the share capital history of our Company, please see the section titled "Capital Structure" beginning on page 87 of the RHP.

Listing: The Equity Shares offered through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters each dated September 19, 2025. For the purposes of the Offer, NSE shall be the Designated Stock Exchange. A signed copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Section 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 555 of the RHP.

Disclaimer Clause of the Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the Offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Documents. The investors are advised to refer to page 455 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of NSE (Designated Stock Exchange) : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the RHP and read with Addendum. The investors are advised to refer to page 457 of the RHP for the full text of the disclaimer clause of NSE.

Disclaimer Clause of BSE : It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the RHP and read with Addendum has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 457 of the RHP for the full text of the disclaimer clause of BSE.

General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares of face value of ₹10 each in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus and read with Addendum. Specific attention of the investors is invited to "Risk Factors" on page 24 of the RHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER, HEAD CSR
 IIFL CAPITAL	 IDBI capital	 JM Financial	 MUGF MUGF India	Ameet Ashok Kela The Ruby, 10 th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400 028 Maharashtra, India Tel: +91 22-66581300 E-mail: cs@arcil.co.in
IIFL Capital Services Limited (formerly known as IIFL Securities Limited) 24 th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, Maharashtra, India Tel: +91 22 4646 4728 E-mail: arcil ipo@iiflcap.com Website: www.iiflcapital.com Investor Grievance E-mail: ig_ib@iiflcap.com Contact Person: Nishita Mody/ Pawan Kumar Jain SEBI Registration No.: INM000010940	IDBI Capital Markets & Securities Limited 6 th Floor, IDBI Tower, WTC Complex, Cuffe Parade Mumbai - 400 005, Maharashtra, India Tel: +91 22 4069 1953 E-mail: arcil ipo@idbicapital.com Website: www.idbicapital.com Investor Grievance E-mail: redressal@idbicapital.com Contact Person: Indrajit Bhagat/ Sri Krishna Tapariya SEBI Registration No.: INM000010866	JM Financial Limited 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India Tel: +91 22 6630 3030 E-mail: arcil ipo@jmfl.com Website: www.jmfl.com Investor Grievance E-mail: grievance.ibd@jmfl.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	MUGF Intime India Private Limited (Formerly Link Intime India Private Limited) C-101, 1 st Floor, 247 Park, Lal Bhadur Shastri Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India Tel: +91 810 811 4949 E-mail: arcil@in.mpmfms.mugf.com Website: www.in.mpmfms.mugf.com Investor grievance e-mail: arcil@in.mpmfms.mugf.com Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058	Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-offer or post-offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP, read with Addendum and the section titled "Risk Factors" on page 24 of the RHP, before applying in the Offer. A copy of the RHP is available on website of SEBI at www.sebi.gov.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively, and on the website of the website of the Company at www.arcil.co.in; and on the websites of the BRLMs, i.e. IIFL Capital Services Limited (formerly known as IIFL Securities Limited), IDBI Capital Markets & Securities Limited and JM Financial Limited at www.iiflcapital.com, www.idbicapital.com and www.jmfl.com, respectively.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at www.arcil.co.in, www.iiflcapital.com, www.idbicapital.com, www.jmfl.com and www.in.mpmfms.mugf.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered and Corporate Office of ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED, Tel: +91 22-66581300; BRLMs : IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Tel: +91 22 4646 4728, IDBI Capital Markets & Securities Limited, Tel: +91 22 4069 1953 and JM Financial Limited, Tel: +91 22 6630 3030 at the select locations of the Sub-syndicate Members (as given below). SCSBs, Registered Brokers, RTAs and CDPs participating in the Offer. Bid cum Application Forms will also be available on the websites of BSE and NSE and the Designated Branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

Syndicate Members: JM Financial Services Limited,

Sub-Syndicate Members: Almondz Global Securities Limited, Ambit Capital Limited, Anand Rathi Share & Stock Brokers Limited, Asit C Mehta Financial Services Limited, Axis Capital Limited, Bajaj Financial Securities Limited, Centrum Capital Advisors Limited, Centrum Finverse Ltd, Eureka Stock & Share Broking Services Limited, Globe Capital Market Limited, HDFC Securities Limited, ICICI Securities Limited, Jobanputra Fiscal Services Pvt. Ltd., Keynote Capital Limited, KJMC Capital Market Services Limited, Kotak Securities Limited, LKP Securities Limited, Motilal Oswal Financial Services Limited, Navama Wealth and Investment Limited, Navama Wealth Management Limited, Pantomath Financial Services Limited, Prabhudas Lilladhar Private Limited, Pravin Ratilal Share and Stock Brokers Limited, Religare Securities Limited, RR Equity Brokers Private Limited, SBICAP Securities Limited, Sharekhani Limited, SMC Global Securities Limited, Standard Chartered Securities, Tradebulls Securities Private Limited, Trust Securities Limited and YES Securities (India) Limited

•Escrow Collection Bank : HDFC Bank Limited •Public Offer Account Bank and Refund Bank : Kotak Mahindra Bank Limited •Sponsor Banks : HDFC Bank Limited and Kotak Mahindra Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP and read with Addendum.

For ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED

On behalf of the Board of Directors

Sd/-

Ameet Ashok Kela

Company Secretary and Compliance Officer, Head CSR

Place: Mumbai
Date: September 8, 2026

ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and filed the RHP with RoC and the Stock Exchanges on September 1, 2026 and read with Addendum dated September 7, 2026. The RHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of our Company at www.arcil.co.in; and on the websites of the BRLMs, i.e. IIFL Capital Services Limited (formerly known as IIFL Securities Limited), IDBI Capital Markets & Securities Limited and JM Financial Limited at www.iiflcapital.com, www.idbicapital.com and www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' beginning on page 24 of the RHP. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on the RHP, read with Addendum, for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in 'offshore transactions' as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

SKYWAYS AIR SERVICES LIMITED

(FORMERLY KNOWN AS SKYWAYS AIR SERVICES LIMITED)
 Regd. Office: RZ 128-129A, Mahipalpur Extension, NH-8, New Delhi, 110037
 CIN: U74899DL1984PLC019666, Tel: 011 - 45150500
 E-mail: cs@skyways-group.com; Website: www.skyways-air.in

**NOTICE OF 42ND ANNUAL GENERAL MEETING
REMOTE E-VOTING AND BOOK CLOSURE INFORMATION**

1. NOTICE is hereby given that the 42nd Annual General Meeting of the Company will be held on Wednesday, 30th September, 2026 at 03:00 P.M. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") facility in compliance with the General Circulars No. 20/2020 dated May 05, 2020, read with General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 02/2021 dated 13th January 2021, 19/2021 dated 08th December, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 05, 2022, 10/2022 dated 28th December, 2022, 9/2023 dated September 25, 2023 and 09/2024 dated 19th September 2024 and the latest being 03/2025 dated September 22, 2025 (collectively referred to as "circulars") issued by the Ministry of Corporate Affairs (MCA), Government of India and Securities and Exchange Board of India (SEBI), to transact the business as set forth in the Notice of the Meeting dated 28th, August 2026.
2. In compliance with the above circulars, electronic copies of the Notice of the AGM along with the Annual Report for financial year 2025-26 have been sent to all the shareholders on 08th September, 2026 whose email addresses are registered with the Company, Registrar & Transfer Agent (RTA) or the Depository Participant(s) (DP) and letter to those members whose e-mail address is not registered with Company, RTA or Depository Participant providing the exact web-link of Company's website from where the Annual Report for financial year 2025-26 can be accessed.
3. The Company has provided electronic voting facility for transacting all the business(es) items as mentioned in Notice of 42nd Annual General Meeting through e-voting facility on the platform of **National Securities Depository Limited (NSDL)**. The members may cast their votes using an electronic voting system from a place other than the venue of the meeting ("remote e-voting"). The remote e-voting facility shall commence on 27.09.2026 (09:00 AM) and ends on 29.09.2026 (05:00 PM). No e-voting shall be allowed beyond the said date and time.
4. The Company has fixed Wednesday 23rd, September 2026 as 'Cut-off date' for purpose of determining eligibility of members for attending and e-voting for the 42nd AGM, and payment of final dividend for the financial year ended 31st March 2026, if approved at the 42nd AGM.

The members may note that as per extant provisions of the Income Tax Act, 1961, as amended by Finance Act, 2020, dividend paid after 1st April 2020 shall be taxable in the hands of the members and the Company shall be required to deduct the tax at source (TDS) at the prescribed rates. The TDS rates would vary depending on the residential status of the members and the documents submitted by them within the time and accepted by the Company.

The dividend, if approved by the members at the 42nd AGM, shall be paid to all the eligible members (beneficial owners only through electronic mode). Further, the payment of dividend to members holding shares in physical mode shall be made only after the updation of their KYC details viz. PAN, Bank Account details, Contact Details, Mobile Phone Number, Signature, etc. Detailed procedure for the updation of KYC details has been provided in the Notice.

5. Any person who has acquired shares and becomes member of the Company after dispatch of notice may obtain the user id and password for remote e-voting by sending a request at evoting@nsdl.co.in. The detailed procedure for obtaining User ID and password is also provided in the Notice of the AGM which is available on Company's website www.skyways-air.in websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and **National Stock Exchange of India Limited** at www.nseindia.com and NSDL at evoting@nsdl.co.in.
6. The result of e-voting shall be announced on or after the Annual General Meeting of the Company. The result declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of National Securities Depository Limited for information about the members.
7. Shareholders/ Members, who will be present in the Annual General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility which will be provided during the meeting.
8. The Register of Members and Share Transfer Book of the Company will remain closed from Thursday, 24th September 2026 to Wednesday, 30th September 2026 (both days inclusive).
9. The Notice and Annual Report of the Company is posted on the website of the Company i.e. www.skyways-air.in. In case you have queries/grievances, you may refer to the "Frequently Asked Questions" (FAQs) for Members and e-Voting user manual for members available in the downloads section of the e-Voting website of NSDL www.evoting.nsdl.com. Members who need assistance before or during the AGM with use of technology, can send a request at evoting@nsdl.co.in or call on 022-48867000.

For Skyways Air Services Limited
 Hitesh Kumar
 Membership No. A33286
 Company Secretary & Compliance Officer

Place: Delhi
 Date: 8th September 2026

TITAGARH RAIL SYSTEMS LIMITED

CIN: L27320WB1997PLC084919
 Registered Office: Poddar Point, 10th Floor, 113 Park Street, Kolkata 700016
 Corporate Office: Titagarh Towers, 756 Anandapur, E.M. Bypass, Kolkata-700107
 Contact: +91 33 40190800, Fax: +91 33 40190823
 Email: investors@titagarh.in; Website: www.titagarh.in

**NOTICE OF 29TH ANNUAL GENERAL MEETING
AND E-VOTING INFORMATION**

NOTICE is hereby given that the 29th Annual General Meeting ("AGM") of the Members of **TITAGARH RAIL SYSTEMS LIMITED** ("the Company") will be held on **Wednesday, 30th September, 2026 at 1:30 P.M. (IST)** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), to transact the businesses as set forth in the Notice dated 7th September, 2026, convening the AGM, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and the Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI"). In accordance with the applicable provisions of the Listing Regulations and the aforesaid circulars, the Company has completed dispatch of the Notice of the 29th AGM along with the Annual Report for the financial year ended 31st March, 2026 on 8th September, 2026, through electronic mode only to those Members whose e-mail addresses are registered with the Company/Depository Participants. A letter containing the web-link and path for accessing the Annual Report has also been dispatched to those Members who have not registered their e-mail addresses with the Company/Depositories.

The AGM Notice and the Annual Report of the Company for the financial year ended 31st March, 2026 are available on the Company's website at www.titagarh.in and on the websites of the **National Stock Exchange of India Limited ("NSE")** and **BSE Limited ("BSE")**, where the Company's equity shares are listed. The AGM Notice is also available on the e-voting website of **National Securities Depository Limited ("NSDL")** at www.evoting.nsdl.com.

Pursuant to Section 108 and other applicable provisions, if any, of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the Listing Regulations, the Company is providing its Members with the facility to exercise their right to vote electronically through remote e-voting prior to the AGM and e-voting during the AGM. The Company has engaged the services of NSDL as the agency for providing the e-voting facility. The detailed procedure and instructions for e-voting are provided in the Notice of the AGM.

The detailed procedure for attending the AGM through VC/OAVM and casting votes electronically before and during the AGM is provided in the Notes forming part of the Notice of the AGM.

Members holding shares in physical or dematerialised form, whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **cut-off date, i.e. Wednesday, 23rd September, 2026**, shall be entitled to dividend and can avail the facility of remote e-voting as well as e-voting during the AGM. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. The voting rights of Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

The **remote e-voting period** will commence on **Saturday, 26th September, 2026 at 9:00 A.M. (IST)** and will end on **Tuesday, 29th September, 2026 at 5:00 P.M. (IST)**. Thereafter, the remote e-voting module shall be disabled by NSDL. Members who cast their votes through remote e-voting may attend the AGM but shall not be entitled to cast their vote again during the AGM.

Any person who acquires shares of the Company after dispatch of the Notice of the AGM and holds shares as on the cut-off date, as well as any person holding shares in physical form, may obtain the User ID and Password for remote e-voting/e-voting during the AGM by writing to **NSDL at evoting@nsdl.com**, **Maheeswar Dataomatic Pvt. Ltd., the Registrar and Share Transfer Agent ("RTA")**, **contact@mdpcorporate.com**, or to the Company at **investors@titagarh.in**. Further details in this regard are provided in the Notice of the AGM.

Members holding shares in physical mode who have not registered/updated their e-mail addresses and other KYC details with the Company are requested to update the same by submitting Form ISR-1, duly filled in and signed, along with the relevant forms and supporting documents, to the RTA at **contact@mdpcorporate.com** and/or to the Company at **investors@titagarh.in**. Members holding shares in dematerialised mode are requested to register/update their e-mail addresses and other details with their respective Depository Participants in accordance with the process advised by the Depository Participants.

In case of any query or grievance in respect of the matters referred to above, Members may contact **Ms. Pallavi Mhatre, Senior Manager, NSDL**, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013, at telephone nos. **022-4886 7000 / 022-2499 7000** or by e-mail at **evoting@nsdl.com**. Alternatively, Members may write to the Secretarial Team of the Company at **investors@titagarh.in**.

The Company has appointed **Shri Sushil Kumar Goyal of M/s. Sushil Goyal & Co., Company Secretaries**, having Certificate of Practice No. 8289, as the Scrutinizer to scrutinize the entire e-voting process in a fair and transparent manner.

The results of the remote e-voting and e-voting conducted during the AGM shall be declared within **two working days from the conclusion of the AGM**. The declared results, together with the Scrutinizer's Report, shall be placed on the Company's website at **www.titagarh.in** and shall be communicated to the Stock Exchanges where the Company's shares are listed and to NSDL.

For Titagarh Rail Systems Limited
 Sd/-
 Aditya Purohit
 Company Secretary & Compliance Officer
 M No. ACS 27825
 Place: Kolkata
 Date: September 08, 2026

**DYNAMIC SERVICES & SECURITY LIMITED**

CIN: U74899WB2016PLC218387
 Registered Office: 375, Dakshindari Road, Kolkata - 700048, West Bengal, India.
 Tel: 033 - 4008 7463 E-Mail id: cs@dsdli.in; Website: www.dsdli.in

NOTICE OF 10th ANNUAL GENERAL MEETING

Notice is hereby given that the 10th Annual General Meeting of the Members of **DYNAMIC SERVICES & SECURITY LIMITED** will be held on **Wednesday, 30th September 2026 at 5:00 P.M. (IST)** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") in compliance with the provisions of the Companies Act, 2013 ("the Act") and other applicable Circulars issued by SEBI and MCA Circulars No.20/2020 and 10/2022 dated May 5, 2020 and 28th December, 2022 and Circular no 09/2023 dated 25th September, 2023 respectively. The members can attend and participate in the AGM only through VC/OAVM as no provision has been made to attend the AGM in person. The attendance through VC / OAVM will be counted for the purpose of reckoning the quorum for the AGM. In Compliance with the relevant circulars, the Notice of the AGM along with the Annual Report for the Financial Year 2025-26 inter alia comprises of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2026, together with the Reports of Board of Directors and Auditors thereon are being sent only through electronic mode to those Shareholders whose e-mail addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. The aforesaid documents will also be available on the website of the Company at www.dsdli.in, websites of the Stock Exchange i.e., www.nseindia.com and on the website of **CDSL** (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e., www.evoting.cdsl.com and www.evotingindia.com.

Members who are holding shares in physical form and who have not registered their email addresses with the Company can obtain Notice of AGM, Annual Report, and/or login details for joining the AGM through the VC/OAVM facility, including e-voting, by sending necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to Company/ M/s Cameo Corporate Services Limited (RTA) email id at cameo@cameoindia.com.

Those members who have not registered their e-mail addresses and mobile nos. may please contact and validate/update their details with the DP in case of shares held in demat form and members holding shares in physical form are requested to update the same with the Registrar and Share Transfer Agent or with the Company.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Section 91 of the Companies Act, 2013 the **Register of Members and Share Transfer Books** of the Company will remain closed from **Thursday, 24th September 2026 to Wednesday, 30th September 2026 (both days inclusive)** for the purpose of AGM of the Company.

The remote e-voting period commences on **Sunday, 27th September 2026 at 9:00 A.M. and ends on Tuesday, 29th September 2026 at 5:00 P.M.** During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the **cut-off date** (record date) of **23rd September, 2026** may cast their vote electronically. The e-voting module shall be disabled by **CDSL** for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again. Members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

The manner of voting remotely ("remote e-voting") by members holding shares in dematerialized mode, physical mode and for members who have not registered their e-mail address will be provided in the notice of the AGM. The details will also be available on the website of the Company at www.dsdli.in, and on the website of RTA email id cameo@cameoindia.com and **CDSL** email id at evotingindia.com.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.cdsl.com under help section or write an email to helpdesk.evoting@cdslindia.com.

For and on Behalf of the Board of Directors
 Dynamic Services & Security Limited
 Sd/-
 Prerna Ghoshawat
 Company Secretary & Compliance Officer

Date: September 08, 2026
 Place: Kolkata

**POWERICA LIMITED**

CIN: L31100MH1984PLC032825
 Registered Office: 9th Floor, Bakhtawar, Nariman Point, Mumbai - 400021
 Phone: (022) 66562525 | E-mail: investorrelations@powericalltd.com
 Website: www.powericalltd.com

CORRIGENDUM TO THE ANNUAL REPORT FOR FY 2025-26 OF POWERICA LIMITED

Powerica Limited (the "Company") issued the Annual Report for FY 2025-26 ("Annual Report") including the Notice of the 42nd Annual General Meeting scheduled to be held on Thursday, September 24, 2026 at 11:30 A.M. (IST), through Video Conferencing/ Other Audio-Visual Means, which was submitted to the Stock Exchanges and circulated to the Members of the Company on August 31, 2026.

This Corrigendum is issued to provide necessary clarifications and amendments to the previously circulated Annual Report. It forms an integral part of the original Annual Report. The Company has circulated this Corrigendum to all relevant shareholders on **September 08, 2026**.

Details of Amendments:

Page no.	Section	Change
42	Notice of the 42nd Annual General Meeting (Resolution No. 11 - Re-appointment of Mr. Udaya Shankar Jena (DIN: 09613584) as an Independent Director of the Company for a term of 5 years effective June 24, 2027)	Sections 149, 152, 161 to be read as: Sections 149, 152, 150
61	Notice of the 42nd Annual General Meeting (Explanatory Statement - Annexure A)	GSEC Limited to be deleted from the list of Directorship in public companies of Mr. Maheswar Sahu.
79	Annexure-I to the Board's Report (Management Discussion and Analysis - Key Financial Ratios)	Operating Profit Margin (%) to be read as: FY 2026 - 12.83% FY 2025 - 13.02% YoY change (%) - (1.49%)
84	Annexure-III to the Board's Report (Report on Corporate Governance - Table A)	No. of Directorships in other Public Cos.# held by Mr. Maheswar Sahu** to be read as: 9 instead of 10

In addition to the above, certain inadvertent typographical errors identified in the Annual Report have been corrected and these corrections have been made without any change to the substance or meaning of the relevant disclosures.

Except for the corrections specifically stated herein, all other contents of the Annual Report shall remain unchanged.

This Corrigendum and the updated Annual Report are available on the Company's website, the website of the stock exchanges and RTA.

For Powerica Limited
 Sd/-
 Anita Praful Renuse
 Company Secretary and Compliance Officer

Place: Mumbai
 Date: September 08, 2026

**WESTERN CARRIERS (INDIA) LIMITED**

CIN - L63090WB2011PLC161111
 Reg Office: 2/6 Sarat Bose Road, 2nd Floor, Kolkata 700 020 West Bengal, India
 Tel. No.: 033 2485 8519; Email : investors@wetcog.com; Website: www.western-carriers.com

NOTICE OF THE 15TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 15th Annual General Meeting (AGM) of the **Western Carriers (India) Limited** will be held through Video Conference (VC)/ Other Audio-Visual Means (OAVM) on **Wednesday, 30th September, 2026 at 12:30 P.M. (IST)** to transact the businesses as set out in the Notice of the 15th AGM (AGM Notice).

In compliance with all the applicable provisions of the Companies Act, 2013 (the Act) and the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations) read with General Circular No. 09/2024 dated September 19, 2025 and various circulars issued in this regard by the Ministry of Corporate Affairs (MCA) from time to time and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by SEBI/Collectively referred to as "circulars", the Annual Report for the Financial Year 2025-26 along with the AGM Notice has been sent through electronic mode on Tuesday, September 08, 2026, to all the members whose e-mail addresses are registered with the Company/Registrar and Share Transfer Agent (RTA) / Depository Participant(s) (DPs) Depositories.

Additionally, in accordance with Regulation 36(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Company is also sending a letter to shareholders, whose e-mail addresses are not registered with Company/RTA/DP, providing the web link of Company's website from where the Annual Report for Financial Year 2025-26 can be accessed. The Annual Report for the Financial Year 2025-26 along with the AGM Notice has been made available on the Company's website at www.western-carriers.com, websites of Stock Exchanges i.e., **BSE Limited** and **National Stock Exchange of India Limited** at www.bseindia.com and www.nseindia.com. The notice is also available on the e-voting website of National Securities Depository Limited (NSDL) viz., www.evoting.nsdl.com. The documents pertaining to the items of business to be transacted in the AGM shall be available for inspection as per the procedure provided in the Notice of the AGM.

Instructions for Remote E-voting and E-voting during AGM:

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), the Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India and Regulation 44 of the Listing Regulations, as amended and the MCA Circulars, the Company is providing the facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM and for this purpose, the Company has engaged the services of NSDL for facilitating Remote e-Voting to enable the Members to cast their votes electronically. Members holding shares as on Wednesday, September 23, 2026 (Cut-off Date) may cast their vote by remote e-Voting.

The remote e-voting period will commence at 09:00 A.M. (IST) on Sunday, September 27, 2026 and will end at 05:00 P.M. (IST) on Tuesday, September 29, 2026. The remote e-voting module shall be disabled for voting at 05:00 P.M. (IST) on Tuesday, September 29, 2026. Once the vote on a resolution is cast by the Member, the member cannot modify it subsequently.

Members, who have acquired shares after sending the Annual Report through electronic means and before the cut-off date, may obtain the Notice and Annual Report from the websites as mentioned above.

Pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014 read with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, September 24, 2026 to Wednesday, September 30, 2026 (both days inclusive) for the purpose of Annual General Meeting.

The procedure for remote e-voting is available on the Notice of the AGM. Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instruction of joining the meeting the virtual meeting, manner of casting vote through remote e-voting/ e-voting during AGM.

In case of any query regarding e-voting or joining the meeting through VC or OAVM, members may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-Voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on 022 4886 7000 or send a request to Mr. Pritam Dutta, Assistant Manager at pritam@nsdl.com / evoting@nsdl.com

The Company has appointed M/s. Sharma and Trivedi LLP (AAW-6850), Company Secretaries, Mumbai, to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner. The declared Results alongwith the Scrutinizer's Report will be available on the Company's website www.western-carriers.com and on NSDL's e-voting website. Such Results will also be forwarded by the Company to the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).

For Western Carriers (India) Limited
 Sd/-
 Sapna Kochar
 Company Secretary and Compliance Officer
 ICSI Membership No. A56298
 Place: Kolkata
 Date: September 08, 2026

**ICICI Prudential Asset Management Company Limited**

Corporate Identity Number: L99999DL1993PLC054135

Registered Office: 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.
 Corporate Office: ICICI Prudential Mutual Fund Tower, Santacruz East, Mumbai - 400 055.
 Tel: +91 22 6647 0200/2652 5000 Fax: +91 22 6666 6582/83,
 Website: www.icicipruamc.com, Email id: enquiry@icicipruamc.com
 Central Service Office: 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel: 022 2685 2000 Fax: 022 26868313

Notice to the Investors/Unit holders of ICICI Prudential ELSS - Tax Saver Fund (erstwhile ICICI Prudential ELSS Tax Saver Fund) (the ELSS Scheme)

This is with reference to the Notice no. 007/09/2026 dated September 7, 2026 with respect to Income Distribution cum capital withdrawal (IDCW) under the ELSS Scheme and fixation of September 10, 2026 as record date for the same.

In this regard, the investors/unitholders of the ELSS Scheme are requested to note that the IDCW proposed in the above referred notice stands withdrawn.

Further, the IDCW and the record date for other schemes mentioned in the above referred notice remains unchanged.

For ICICI Prudential Asset Management Company Limited

Place: Mumbai Sd/-
 Date: September 8, 2026 Authorised Signatory

No. 009/09/2026

To know more, call 1800 222 999/1800 200 6666 or visit www.icicipruamc.com

Investors are requested to periodically review and update their KYC details along with their mobile number and email id.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.icicipruamc.com> or visit AMFI's website <https://www.amfiindia.com>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

JET AIRWAYS (INDIA) LIMITED (IN LIQUIDATION)

Registered Office - Sterling Centre, 401-407, 4th Floor, Opp. Divine Child High School, Andheri Kurla Road, Chakala, Andheri East, Mumbai - 400093 CIN: L99999MH1992PLC066213
 (A company undergoing Liquidation Process vide an order of the Hon'ble NCLT dated November 26, 2024)

PUBLIC ANNOUNCEMENT FOR E-AUCTIONS**Notice under the Insolvency and Bankruptcy Code, 2016, and regulations framed thereunder**

Notice is hereby given by the undersigned, to the public at large, of e-auctions inviting bids for the sale of seven (7) assets (described in the table below) owned by Jet Airways (India) Limited (in Liquidation) ("Corporate Debtor"), which form a part of the liquidation estate of the Corporate Debtor, in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"), read with the rules and regulations framed thereunder, on an 'as is where is', 'as is what is', 'as is how is', 'whatever there is', and 'without any recourse' basis and without any representation, warranty, or indemnity. The sale will be undertaken by the undersigned through the e-auction platform BAANKNET (formerly eBxay) at <https://ibbi.baanknet.com> ("E-Auction Platform"), in accordance with, inter alia, Regulation 32 of the IBC (Liquidation Process) Regulations, 2016, and the Asset Sale Process Memoranda dated September 09, 2026 ("ASPMs"). All prospective bidders are requested to note that all eligibility documents and Earnest Money Deposit must be submitted in accordance with the document submission requirements set out in Clause 4 (Eligibility Documents) of the respective ASPMs, strictly and only on the E-Auction Platform.

Schedule of important dates for the e-auction

Last date and time to submit eligibility documents and Section 29A undertaking on E-auction Platform	Friday, October 9, 2026, 5:00 PM (UTC+5:30)
Last date and time to deposit the earnest money deposit ("EMD") on E-auction Platform	Friday, October 9, 2026, 8:00 PM (UTC+5:30)
Date and time of the e-auction	Monday, October 12, 2026 (UTC+5:30)
Last date for payment of final sale consideration	Within sixty (60) days of issuance of letter of demand for payment of final sale consideration by the undersigned

Sr. No.	Asset Description	Asset ID	Auction ID	Reserve Price*	Earnest Money Deposit (EMD)
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MUMBAI, WEDNESDAY, SEPTEMBER 9, 2026

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IN THE NEWS

COMPANIES | PAGE 4

SATCOM PLAYERS MAY PAY 5% AGR AS SPECTRUM FEE



SATELLITE INTERNET PROVIDERS such as Starlink, OneWeb and Jio Satellite are likely to face an annual spectrum charge of 5% of adjusted gross revenue (AGR), with a one percentage-point concession for remote areas, sources said, reports **Urvi Malvania**.

» BRICS SUMMIT «

NATIONAL CURRENCY USE & NDB ROLE TO TOP AGENDA P2

2030 PARTNERSHIP STRATEGY MAY TAKE CENTRE STAGE P2

MODI-PUTIN MEETING ON THE SIDELINES ON FRIDAY P2

Adani, NTPC, three others bid for coal gasification plan



THE CENTRE'S ₹37,500-CRORE coal gasification incentive scheme has received a total of seven proposals from five companies in its first round, with Adani Enterprises alone submitting three urea projects and state-run NTPC proposing a synthetic natural gas facility, reports **Saurav Anand**. ■ **PAGE 3**

RUPEE'S SHARPEST FALL IN 2 MONTHS; SENSEX AT 3-MONTH LOW

Markets, rupee jittery as oil nudges \$100 a barrel

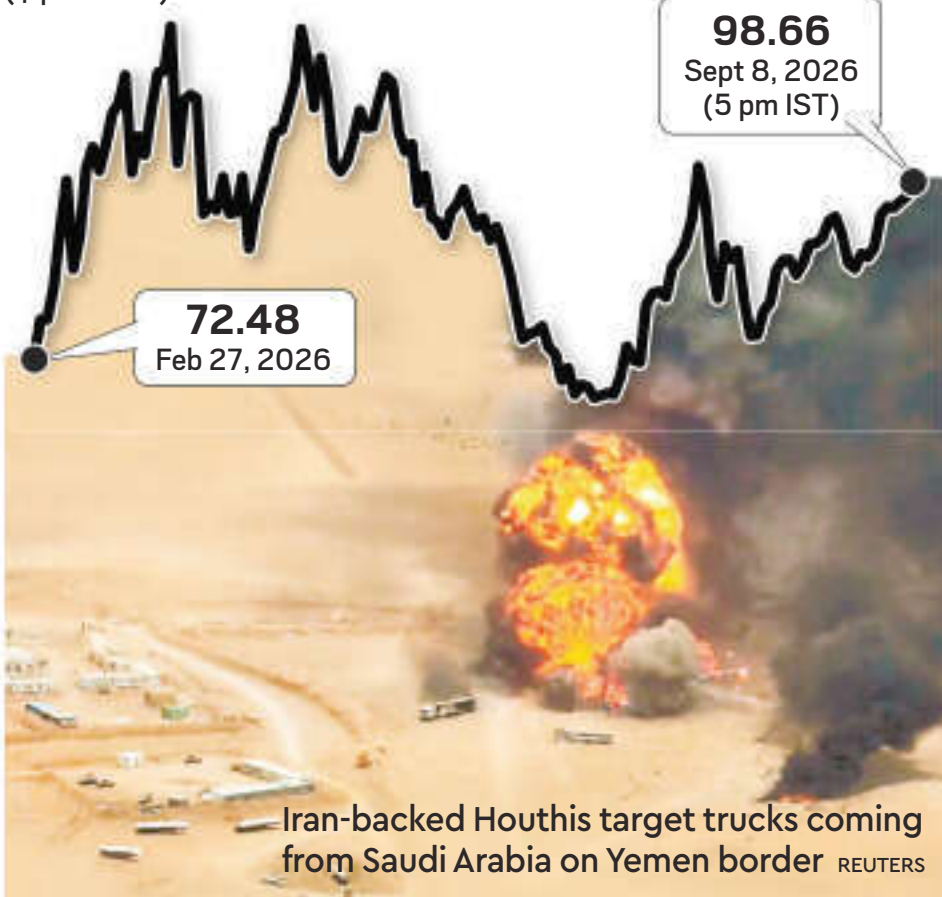
CHRISTINA TITUS & KISHOR KADAM
Mumbai, September 8

CRUDE OIL PRICES nudged the \$100-per-barrel mark on Tuesday, rattling the markets, driving down the benchmark equity indices to three-month lows and leaving the rupee weaker after a three-week rally. The surge in oil prices — after Yemen's Iran-aligned Houthis attacked four cities in the south of Saudi Arabia — revived concerns over India's import bill and inflation, even as a stronger dollar added to the pressure on the rupee. The rupee, which logged its sharpest fall since late-July ended the session at 94.82 against the dollar, down 34 paise from its previous close, according to Bloomberg. The currency had gained about 1% in the preceding seven days.

The Sensex and Nifty extended their losses for a second consecutive session. The Sensex fell 555.23 points, or 0.73%, to close at 75,577.58, while the Nifty declined 144.05 points, or 0.61%, to end the day 23,635.10. The high levels of volatility worsened the fall in the Nifty during the closing auction for the weekly expiry of derivative contracts. The benchmark indices have lost 2.2% each over the past seven sessions, closing lower in six of them.

RENEWED HOSTILITIES

Brent crude price movement since Iran war outbreak (\$ per barrel)



»INSIDE«

HOUTHİ ATTACKS ON SAUDI ARABIA WIDEN WAR **PAGE 11**

In other Asian markets, South Korea's Kospi, Japan's Nikkei 225 and Hong Kong's Hang Seng index ended lower, while Shanghai's SSE Composite index settled higher.

Brent crude prices rose as high as \$99.5 a barrel intra-day before easing a little to settle over \$98 as hostilities in West Asia intensified after the Houthi forces attacked Saudi

oil refineries. Currency traders said the Reserve Bank of India (RBI) likely intervened in the market selling dollars to curb volatility, adding the intervention was not aggressive. "Oil prices have moved near \$100 a barrel which led to the rupee's decline today. In addition, a strengthening dollar index also weighed on the currency," Anil Kumar

STOCKS EXTEND LOSSES FOR SECOND SESSION

Sensex
▼ 0.73%
76,132.81 Sept 7 (Close) 75,577.58 Sept 8 (Close)

RUPEE SNAPS WINNING SPELL OF THREE WEEKS

Rupee vs dollar
▼ 0.36%
94.4913 Previous close 94.8275 Close
Intra-day, Sept 8 (inverted scale)

CAS DELIVERS ANOTHER BIG SWING FOR NIFTY AT 850 POINTS **PAGE 7**

Bhansali, head of treasury at Finrex Treasury Advisors, said. He expects the rupee to trade in a range of 94.50-95.25 in the near term. In the stock market, eight of the 16 major domestic sectors posted losses. Heavyweight financials and private banks slid 0.9% and 1%, respectively.

Continued on Page 6

Modi exhorts fintech sector to widen UPI's global reach

FE BUREAU
Mumbai, September 8

PRIME MINISTER NARENDRA Modi on Tuesday called on the country's fintech ecosystem to connect the unified payments interface (UPI) with systems in other nations and help lower remittance costs for the diaspora. He also observed that the next chapter for the fintech industry should be beyond payments — in areas such as quality cybersecurity solutions and ethical data protection standards.

Speaking at the inauguration of the 7th edition of the Global Fintech Fest, Modi observed that the focus should be on countries that have large Indian diaspora, are among India's big trading partners or are willing to partner with the nation while connecting the systems. "This is essential because Indians work in large numbers in foreign countries. They are the largest remitters of money. A part of the remittances goes away as transaction costs; UPI can help in saving on these costs and the money can also reach families faster," he said.

Reiterating French President Emmanuel Macron's words, the Prime Minister said UPI is not only a tech story but a civilisational one.

»INSIDE«

FINTech HAS RESHAPED FINANCE ARCHITECTURE: RBI GOVERNOR **PAGE 7**

The white revolution flows on



Amul
Tribute to Dr. Kurien on his 14th death anniversary

Tata Trusts hearing deferred to Oct 15

URVI MALVANIA
Mumbai, September 8

THE HEARING ON objections filed by former trustee Mehli Mistry against the board of the Sir Ratan Tata Trust (SRTT) was on Tuesday adjourned to October 15. The trust sought more time from the assistant charity commissioner of Maharashtra to respond to Mistry's objections.

Mistry had filed his objections on June 5 but while the matter was earlier listed for hearing on July 27, SRTT has not yet filed its response. Opposing SRTT's request, Mistry's legal representative requested that her objection to the extension be

taken on record. In her submission, Mistry's representative said the trust had had sufficient time to file its reply. "Despite sufficient time having been granted, the applicants have failed to file any reply," she stated, arguing that no further opportunity was warranted and invoking the principle that "justice delayed, is justice denied". SRTT, represented by 10 lawyers, sought the extension citing a change in its reporting trustee. Vijay Singh, who was the reporting trustee when the change report was filed, ceased to be a trustee on August 14 after his term ended.

Continued on Page 6

The Indian Express Group and OpenAI launch partnership



The partnership will enhance how content from participating Express Group publications appears in ChatGPT

EXPRESS NEWS SERVICE
New Delhi, September 8

THE INDIAN EXPRESS Group and OpenAI on Tuesday announced a strategic partnership designed to help more people discover and engage with the Group's original journalism.

The partnership will enhance how content from participating Express Group publications appears in ChatGPT: When select summaries or excerpts are surfaced in response to relevant questions, results will clearly iden-

tify the source and include direct links to the original articles, helping readers access the full reporting and analysis on the publisher's platforms.

The initial partnership will include content from The Indian Express, Financial Express, the Group's business properties, and will cover live reporting and archived content across seven languages — English, Hindi, Marathi, Malayalam, Tamil, Bengali and Gujarati.

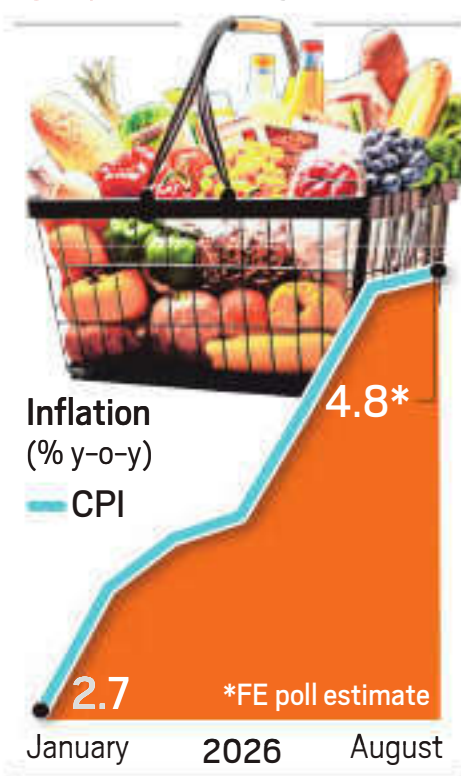
Continued on Page 11

CPI inflation likely at 20-month high of 4.8% in August

SHUBHAM RANA
New Delhi, September 8

INDIA'S CONSUMER PRICE index (CPI) inflation likely rose to a 20-month high of 4.8% in August, driven by higher food prices, according to an FE poll of 13 economists. A quicker increase in prices in August would mark the 10th consecutive month of rise in retail inflation. It would also be the third consecutive month inflation is higher than the Reserve Bank of India's (RBI) medium-term target of 4%, increasing expectations of an interest rate hike in the second half of FY27, economists said. CPI inflation was 4.45% in July and 2.01% in August 2025. Estimates in the poll ranged between 4.5% and 4.9%. The Ministry of Statistics and Programme Implementation will release CPI data for August on September 14. A rise in food

ON THE RISE



prices is seen as the primary reason for higher inflation but fuel and core figures are also expected to rise in August, they said.

Continued on Page 11

AGENCIES PUSHED FROM EXECUTION TOWARDS IDEAS & STRATEGY AI's next victim: Ad agency retainer

ASHUTOSH MISHRA
New Delhi, September 8

THE GROWING USE of artificial intelligence (AI) in advertising is beginning to put pressure on a part of the industry that has long depended on recurring production work — the traditional agency retainer. As brands increasingly use AI to create, adapt, review and publish large volumes of content in-house, agencies could find themselves competing less on execution and more on ideas, strategy and relationships.

Bata India's recent move to shift from a fully agency-dependent creative model to an AI-led system, in partnership with marketing technology company Zocket, is an early

TECH DISRUPTION

■ Creative and content generation is the most evolved AI use case among Indian marketers, a 2026 study showed



■ As much as 15% of unfinished ads tested in India in 2025 were GenAI-crafted

■ AI-led model is particularly beneficial to footwear, FMCG and retail firms

indication of this change. The footwear major expects the system to generate more than \$1 million (nearly ₹1 crore) in annual savings, with AI agents being used across briefing, content creation, review, publishing, response management

and post-performance learning. Its marketing team will retain control over strategy and final approvals.

The significance of the move is less about another brand adopting AI and more about how much of the agency

workflow can now be automated. Tasks such as creating multiple versions of an advertisement, adapting content for different platforms and markets, producing social media assets and making performance-led changes have traditionally formed a substantial part of agency work.

"This isn't headcount replacement; it's retainer replacement," Divyat Kanyal, founder of ad production firm Tall Creative Studios, told FE. The model could be replicated particularly in high-volume categories such as footwear, apparel, FMCG and retail, where brands need large amounts of content and frequent adaptations, he added.

Continued on Page 11

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Adani, NTPC among 5 firms for coal gasification push

SAURAV ANAND
New Delhi, September 8

THE CENTRE'S ₹37,500-CRORE coal gasification incentive scheme has drawn seven proposals from five companies in its first round, with Adani Enterprises alone submitting three urea projects and NTPC proposing a synthetic natural gas facility, as the government looks to use domestic coal to cut a ₹2.77-lakh-crore import bill for LNG and key industrial feedstocks.

Besides Adani Enterprises and NTPC, the applicants include Talcher Fertilisers, Gallantt Ispat and Shyam Sel & Power.

Gallantt has proposed production of direct reduced iron (DRI) and syngas, Shyam Sel & Power has applied for a syngas project, while Talcher Fertilisers has proposed a urea facility.

Adani's three applications are all for urea production.

The first-round response is significant for the Centre's plan to develop 75 million tonne (MT) of coal and lignite gasification capacity under the scheme, accounting for three-fourths of India's broader target of 100 MT by 2030.

The government estimates the programme could catalyse investments of ₹2.5-3 lakh crore.

"Seven applications in the very first round, including from some of India's largest industrial houses and public sector undertakings, are a clear vote of confidence in the scheme and in India's coal gasification mission," a senior coal ministry official said.

ENERGY SHIFT

Coal gasification scheme applicants

Applicant	End Product(s)
NTPC (1 project)	Synthetic Natural Gas
Adani Enterprises (3 projects)	Urea
Gallantt Ispat (1 project)	Direct Reduced Iron and Syngas
Shyam Sel & Power (1 project)	Syngas
Talcher Fertilisers (1 project)	Urea

Source: Ministry of Coal

■ The scheme seeks to convert domestic coal and lignite into syngas, methanol, ammonia, urea and hydrogen



■ The first-round response is significant for plan to develop 75 MT of coal and lignite gasification capacity

■ The government estimates the programme could catalyse investments of ₹2.5-3 lakh crore

■ India's imports of LNG, urea, ammonia and methanol together were worth around ₹2.77 lakh crore in FY25

The scheme seeks to convert domestic coal and lignite into higher-value products including syngas, methanol, ammonia, urea and hydrogen, thereby substituting imports of fuels and industrial raw materials. India's imports of LNG, urea, ammonia and methanol together were worth around ₹2.77 lakh crore in FY25, according to the ministry.

Atanu Mukherjee, CEO, Dastur Energy, said the entry of companies such as Adani and NTPC indicates that coal gasification is beginning to be evaluated as "a serious industrial investment proposition rather than only a policy-led initiative."

"The strategic case is compelling: India has abundant domestic coal, while continuing to import significant

quantities of gas, fertiliser feedstocks and other industrial molecules.

Gasification creates an opportunity to convert a domestic resource into higher-value products and reduce part of that external dependence," Mukherjee said.

The scheme provides financial incentives of up to 20% of the eligible cost of plant and machinery, subject to prescribed ceilings. It builds on the earlier ₹8,500-crore financial incentive programme approved in January 2024, under which eight gasification projects are currently under implementation.

Mukherjee, however, said project economics would determine the next phase. Gasification projects are capital intensive and their bankability would depend

on technology suited to Indian coal, scale, long-term product off-take, competitive financing and effective carbon management.

"The government's incentive framework can help absorb some of the early-stage risk, but ultimately these projects will have to demonstrate sustainable returns without being permanently dependent on subsidy," he said.

The first application window, following the July 7 issuance of the request for proposal, closed on September 7.

The ministry opened Round 2 on September 8, with subsequent application windows scheduled every two months. The seven proposals will now undergo detailed evaluation under the scheme guidelines and RFP.

Area under paddy decreases 4% as kharif sowing draws to a close

SANDIP DAS
New Delhi, September 8

AREA UNDER PADDY declined 4% to 42.18 million hectare (Mha) in the ongoing kharif season compared to the previous year owing to deficient monsoon rains, the Agriculture Ministry said on Tuesday.

"Overall, the decline in rice area coverage is mainly attributable to substantial reductions in Karnataka, Telangana, Uttar Pradesh, Andhra Pradesh, Madhya Pradesh, Jharkhand, Tamil Nadu and Maharashtra," the ministry noted.

The harvesting of paddy would commence from October. The government has set a procurement target of 70.86 million tonne for paddy grown this kharif season. A marginal



dip in coverage is unlikely to be a concern given hugely surplus rice stocks with the Food Corporation of India.

Overall, the area sown under the kharif crops — paddy, pulses, oilseeds, cotton, sugarcane and coarse cereals — stood lower at 108.63 Mha, 1.6% below the previous year's

level. However, uneven distribution, according to experts, is likely to impact the yield of several crops especially pulses and oilseeds.

Area under pulses, mainly tur, urad and moong, has surpassed last year's level to 11.71 Mha compared with 11.53 Mha a year earlier.

With a monsoon deficit of 14.4% against the benchmark till Tuesday, overall rainfall (June-September) is likely to be 'deficient'—below 90% of the benchmark this season. This season's rainfall is likely to be the lowest since 2009.

Area under oilseeds has declined to 19.19 Mha from 19.3 Mha a year ago, with soyabean area marginally below the previous year's level at 12.18 Mha.

Cotton area in the current

season is 10.91 Mha compared to 10.98 Mha in the corresponding period last year.

"Overall, the decline in cotton area coverage is mainly attributable to substantial reductions in Rajasthan and Haryana, followed by declines in Punjab, which have more than offset the gains recorded in Telangana and Gujarat," the ministry stated.

About 5.84 Mha area coverage under sugarcane has been reported so far marginally below 5.88 Mha during the corresponding period in the previous year.

About 18.13 Mha coverage under coarse cereals such as bajra and ragi has been reported, compared to 18.24 Mha during the corresponding period last year.

Call for flexible ethanol policy

THE GOVERNMENT SHOULD be flexible with its Ethanol Blended Petrol programme, maintaining the E20 target as a long-term goal while allowing for a temporary reduction to E15 when domestic ethanol availability is insufficient, according to a research paper from ICRER.

The paper, titled Food vs Fuel: Recalibrating India's Ethanol Blending Strategy, said the choice between maintaining E20, importing ethanol and temporarily reducing blending should ultimately depend on their relative economic costs under prevailing conditions.

PTI

रानी लक्ष्मी बाई केंद्रीय कृषि विश्वविद्यालय, झांसी
Rani Lakshmi Bai Central Agricultural University, Jhansi
ग्वालियर रोड, झांसी-284003 (उत्तर प्रदेश)
Gwalior Road, Jhansi-284003 (U.P.)

Advertisement No: RLBCAU/6/2026 Dated: 7.09.2026

स्नातक पाठ्यक्रमों में प्रवेश के लिए आवेदन

विश्वविद्यालय के विभिन्न स्नातक पाठ्यक्रमों में प्रवेश के लिए संबंधित श्रेणियों के तहत रिक्त सीटों के लिए प्रवेश लेने के इच्छुक पात्र एवं वेध आईसीएआर रैंक कार्ड-2026 धारक उम्मीदवारों से (प्रवेश शैक्षणिक सत्र 2026-27 के लिए) आवेदन आमंत्रित किए जाते हैं, अधिक जानकारी के लिए कृपया विश्वविद्यालय की वेबसाइट www.ribcau.ac.in देखें। पंजीकरण 08.09.2026, सुबह 10.00 बजे से 12.09.2026 सायं 05.00 बजे तक होगा। प्रवेशित छात्रों को कोई एनटीएस / विश्वविद्यालय फेलोशिप प्रदान नहीं की जाएगी।

Application for Admission in UG courses

Applications are invited from eligible and valid ICAR rank card-2026 holder candidates desirous of taking admission on vacant seats under the respective categories for admission to various UG courses of University (Admission Academic Session 2026-27). Kindly see the university's website www.ribcau.ac.in for more information. Registration will start from 08.09.2026, 10.00 A.M. to 12.09.2026 till 05.00 P.M., no NTS / University Fellowship will be awarded to the admitted students.

कुलसचिव / Registrar

Karan Rajendra Darda elected INS president for 2026-27

FE BUREAU
New Delhi, September 8

KARAN RAJENDRA DARDA of Lokmat has been elected president of The Indian

Newspaper Society (INS) for the year 2026-27. He succeeds Vivek Gupta of Sanmarg. The 87th annual general meeting of the the apex body representing publishers

of newspapers, magazines and periodicals in the country was held on Monday. Tanmay Maheshwari of Amar Ujala has been elected deputy president, while Harsha

Mathew of Vanitha has named vice president. Anant Nath of Grihshobhika is the honorary treasurer for the year. Mary Paul is the secretary-general of the society.

Chairman's Message

Dear Shareholders,

FY2025-26 was the strongest reported year in the history of Cantabil Retail India Limited. Despite a competitive retail environment and cautious discretionary spending, we continued to grow our business, strengthen profitability and expand our presence.

A Year of Strong Growth

Revenue from operations increased by 18.3% to ₹852.6 crore, compared with ₹721.1 crore in the previous year. EBITDA increased by 29% to ₹264.3 crore, while profit after tax increased by 28% to ₹95.8 crore.

The Company continued to maintain a strong financial position with no conventional external borrowings. Net cash generated from operating activities increased to ₹199 crore from ₹150 crore in the previous year.

During the year, we added 53 stores on a net basis and closed FY2025-26 with 652 stores across 308 cities and 21 states, covering 9.15 lakh sq. ft. of retail area. Company-operated stores increased to 526 and represented around 81% of our network.

CHAIRMAN SPEECH AT THE 38TH ANNUAL GENERAL MEETING HELD ON 8TH SEPTEMBER, 2026

This gives us closer control over merchandise, presentation and customer experience, while the franchise model continues to support expansion in selected markets.

One Brand. Every Family.

Our family-store format continued to grow during the year, increasing from 210 to 238 stores. These stores enable us to serve men, women and children under one roof and capture a larger share of the family wardrobe.

This growing relevance across categories is reflected in the theme of our Annual Report this year: **"One Brand. Every Family."**

Men's wear remains the foundation of Cantabil. At the same time, women's wear, kids' wear, footwear and accessories provide meaningful opportunities to deepen our relationship with customers who already know and trust the brand. Our focus is on strengthening these categories while preserving the strength of our core business.

Building for the Next Phase

Manufacturing continues to be an important advantage for Cantabil. Our Bahadurgarh facility provides specialised capability in tailored garments and gives us greater understanding and control over quality, construction and finish.

During the year, we also moved into our new corporate office, expanded warehousing capacity and continued investment in manufacturing to support a larger store network.

Technology is another important area of progress. We are implementing Microsoft D365 ERP across the organisation to create a more connected view of the business and support better inventory and operating decisions.

E-commerce contributed around 6% of revenue during FY2025-26 and remained profitable. Under Vision 2027, we are working towards increasing this contribution to 8-10%.

Our financial discipline also continues to be recognised. ICRA reaffirmed our long-term rating at A with a Stable outlook and our short-term rating at A2+.

Responsibility Beyond Business

Corporate Social Responsibility remains an integral part of our approach. During FY2025-26, the Company spent approximately ₹1.76 crore on initiatives covering healthcare, education and literacy, social care, animal welfare and ecological protection.

For our shareholders, the Company declared an interim dividend of ₹0.75 per equity share, and the Board has recommended a final dividend of ₹0.75 per equity share, subject to approval at the Annual General Meeting. If approved, the total dividend for FY2025-26 will be ₹1.50 per equity share.

Looking Ahead

Our Vision 2027 remains clear. We are working towards ₹1,000 crore of revenue, 725 stores and presence across 330 cities.

We will continue to expand selectively, improve productivity from our existing stores, strengthen newer categories, improve inventory movement and use technology more effectively, while maintaining the financial discipline with which Cantabil has been built.

We have built Cantabil step by step over many years, and we believe the opportunity ahead remains significant.

Gratitude

I would like to thank our employees, customers, franchise partners, vendors, bankers, business associates, my colleagues on the Board and, most importantly, our shareholders for their continued support and confidence.

As we move forward, our approach remains guided by the values that have shaped Cantabil over the years.

Sd/-
Vijay Bansal
Chairman & Managing Director
Cantabil Retail India Limited

Companies

WEDNESDAY, SEPTEMBER 9, 2026

IN THE NEWS

BCCI ROPES IN CAMPA, SBI LIFE, CHATGPT AS SPONSORS

THE BCCI HAS finalised a new associate partnership arrangement for the Indian cricket team's upcoming home matches, with Campa Cola, SBI Life and ChatGPT securing rights through March 2028. The total deal size is estimated at ₹130 crore for 35 matches. Campa Cola emerged as the highest bidder at ₹1.31 crore per match, while SBI Life and ChatGPT bid ₹1.2 crore each, sources said.

FE BUREAU

TCS wins ₹123-cr bid to build AI platform in Odisha

IT MAJOR TATA Consultancy Services (TCS) said on Tuesday it has won a contract worth ₹122.6 crore to implement the next phase of the Odisha State Workflow Automation System (OSWAS 3.0). The project aims to modernise the state's paperless governance system and will extend TCS' partnership with the Odisha government by about six years.

HCLTech launches ₹185-cr semicon lab in Bengaluru

IT MAJOR HCLTECH on Tuesday announced the launch of its Advanced Semiconductor Lab in Bengaluru, spread across 40,000 sq ft, with an investment of ₹185 crore, as the company expands its semiconductor testing and engineering capabilities.

CCI closes case against Google on real-money games

THE COMPETITION COMMISSION on Tuesday closed a case against Google related to real money games citing "exceptional developments", including the implementation of the Online Gaming Act.

Accenture leases 272,000-sq-ft space in Thane

GLOBAL TECHNOLOGY AND consulting company Accenture Solutions has finalised a long-term commercial lease with House of Hiranandani for 272,000 sq ft of office space at Centaurus commercial tower, Thane, sources said.

FE BUREAU & AGENCIES

OPERATORS MAY GET 1% RELIEF FOR SERVICES IN REMOTE AREAS

Satcom firms may pay 5% AGR as spectrum charge

● Starlink, OneWeb and Jio Satellite await key govt clearances

URVI MALVANIA
Mumbai, September 8

SATELLITE PROVIDERS such as Starlink, OneWeb and Jio Satellite are likely to face an annual spectrum charge of 5% of adjusted gross revenue (AGR), with a one percentage-point concession for serving users in government-notified hard-to-connect areas, according to sources aware of the development.

The proposed framework could shape the economics of satellite broadband as companies prepare to enter the market, although an actual rollout is still some distance away. The operators will have to secure government security clearances, while the broader spectrum allocation framework also needs Union Cabinet approval and detailed rules to be framed.

The Digital Communications Commission (DCC), in its September 2 meeting, took up the Telecom Regulatory Authority of India's (Trai's) recommendations on the terms and condi-

SATELLITE BROADBAND PLAY

What Trai proposed vs what DoT is going with

	Trai proposal in May '25	Emerging framework
Spectrum charge	4% of AGR	5% of AGR
Remote-area incentive	Rural/remote expansion encouraged through urban subscriber charge	1 percentage-point AGR relief for hard-to-connect areas
Urban-user levy	₹500 per subscriber annual additional charge	Rejected
Minimum spectrum charge	₹3,500/MHz/year	Not specified in emerging framework
Rural terminals	Subsidy via DBT/Digital Bharat Nidhi fund	Rejected



■ DoT favours a geography-linked incentive for remote areas over urban-user levy

■ Spectrum to be assigned via non-auction route for 5 years, can be extended by 2 years

tions for assigning spectrum for certain satellite-based commercial communication services, sources said. Spectrum is proposed to be assigned through a non-auction route for five years, extendable by two years.

The 5% AGR charge represents a higher levy than the 4% recommended by Trai in May 2025 for fixed and mobile satellite services. Trai had also recommended a minimum annual charge of ₹3,500 per MHz and an additional ₹500 per subscriber per year for fixed satellite service providers in urban areas.

The DoT, however, rejected the urban subscriber charge, on the ground that a disincentive-

based approach could create implementation challenges, particularly in distinguishing between rural and urban users. Instead, the emerging framework is expected to offer a 1 percentage-point reduction in the AGR-based charge for operators meeting conditions for serving hard-to-connect areas. These areas are likely to include border regions, hilly terrain and islands, where satellite connectivity can have an advantage over traditional mobile networks. The government is expected to notify the specific areas where the incentive would apply.

The approach marks a shift from Trai's proposal to make

urban customers more expensive for satellite operators. In its December 2025 response to DoT, Trai had said satellite providers could otherwise focus on urban customers because of their higher purchasing power and data consumption, potentially undermining the objective of extending connectivity to remote areas.

Trai had proposed the ₹500 annual charge for urban subscribers as an incentive for operators to expand into rural and remote markets. The DoT has instead favoured an incentive linked to geography and the relative advantage of satellite technology over terrestrial networks.

Serentica targets 1-GW data centre infra push

SAURAV ANAND
New Delhi, September 8

SERENTICA RENEWABLES IS looking to build a dedicated infrastructure platform for data centres and could invest ₹15,000-18,000 crore over four-five years in renewable energy capacity linked to a potential 1-GW power purchase agreement (PPA) with a data centre operator.

The company plans to bring together ready land, renewable power, transmission connectivity and fibre infrastructure under a single-window model for hyperscalers and data centre operators. It is already in talks with "almost every major data centre company in the country", Pratik Agarwal, chairman of Resonia and Serentica Renewables and MD at Sterlite Electric, told *FE*, though no agreements have been formally signed.

"If we eventually sign a 1-GW PPA with a data centre operator, the associated investment could easily be around ₹15,000 crore, and perhaps even ₹18,000 crore," Agarwal said.

India's data centre market is scaling up rapidly on the back of AI and hyperscaler demand. According to JLL's India Data Centre 2026 Mid-Year Report, the country's capacity is expected to rise from 1.6 GW in mid-2026 to 6 GW by 2029, while absorption in the first half of 2026

GREEN GOAL

■ Serentica Renewables is looking to invest **₹15,000-18,000 crore** in renewable capacity linked to 1-GW PPA

■ 4-5 years is the expected investment period

■ Unlike traditional EPC models, the group plans to invest upfront in land and infra, ready sites and then bring in data centre operators as partners



■ The final partnership structure is yet to be decided

reached 101 MW, over 20% above the three-year average.

"We are building this as a dedicated vertical where our transmission, fibre and renewable businesses come together to provide a single-window infrastructure solution for data centre operators and hyperscalers," Agarwal said.

The offering would include land, transmission connectivity, renewable PPAs, fibre and, at some locations, water connectivity for cooling.

The strategy differs from a conventional engineering, procurement and construction (EPC) model. Instead of waiting for a data centre operator to award a contract, the group plans to invest upfront in land and enabling infrastructure, prepare sites and then bring in operators as partners. "Here, there is no contract. We are buy-

ing the land, getting the transmission connection, fibre connection and water connection," Agarwal said.

The initial work is being pursued largely across western states. The company also plans to offer its integrated infrastructure proposition to Maharashtra and Andhra Pradesh, as the two states seek to attract large data centre investments.

Agarwal said the group does not intend to independently build and operate data centres. Once a site is developed, it could either sell the infrastructure platform to an operator or take a stake in the data centre. The final partnership structure is yet to be decided. "We are doing the hardest jobs of putting the whole thing together," he said, describing the model as an infrastructure partnership rather than an EPC model.

Michelin bets on premium tyres amid SUV boom

AKBAR MERCHANT
Mumbai, September 8

MICHELIN EXPECTS INDIA'S premium tyre market to expand sharply over the next few years, driven by the shift towards larger SUVs, better roads and rising consumer expectations. The company sees significant opportunity in premium SUV and passenger vehicle tyres, particularly in the 16-inch-and-above segment, Shantanu Deshpande, managing director, Michelin India, said. "We believe the market size of 16-inch and above will double in coming 5-7 years," he said.

Deshpande said better highways, longer leisure journeys and higher average speeds are pushing customers towards larger, safer and more capable vehicles, along with larger premium tyres.

The company's Chennai facility, which manufactures 16-inch to 22-inch tyres, is aligned with this shift. Michelin expects the product mix to move towards larger rim sizes and tyres that are compatible with both internal combustion engine (ICE) and electric vehicles (EVs).

The company recently



SHANTANU DESHPANDE, MD, MICHELIN INDIA

We believe the market size of 16-inch and above will double in coming 5-7 years

began local production of the Michelin Primacy 5, its first passenger car tyre to be manufactured in India. Deshpande said the decision to localise production was driven by the market and aligned with Michelin's global "local to local" manufacturing strategy. He added that the Primacy family remains central to its India strategy with more sub-brands expected to eventually be produced at the Chennai facility.

Premium hatchback sales to double by FY31: Maruti

NITIN KUMAR
New Delhi, September 8

MARUTI SUZUKI INDIA expects the premium hatchback segment to nearly double in size to around 1.2 million units by FY31 from about 600,000 units currently, indicating continued demand for the body style even as SUVs gain a larger share of the passenger vehicle market.

The premium hatchback segment currently sells around 50,000 units a month and is growing at about 17%, while Maruti Suzuki's sales in the category are growing faster at around 28%, Partho Banerjee, senior executive officer, marketing and sales, Maruti Suzuki India, said.

Maruti expects the overall passenger vehicle market to expand to around 6.3 million units by FY31. At 1.2 million units, premium hatchbacks would account for nearly 19% of the projected market, compared with around 11% currently.

The growth outlook comes as SUVs continue to strengthen their position in the market. SUVs currently account for around 57% of passenger vehicle sales, Banerjee said, with Maruti expecting their

GROWTH TRACK

1.2 mn units is projected premium hatchback segment sales by FY31 from current **600,000** units



17% Overall premium hatchback segment sales growth rate

PARTHO BANERJEE, SENIOR EXECUTIVE OFFICER, MARKETING AND SALES, MARUTI SUZUKI INDIA

We're doing pretty well. We have a back order on Baleno

share to rise to around 63-64% by FY31.

"Please do not feel that SUV can be 100% in times to come," Banerjee said, pointing to the continued scope for other body styles as the overall passenger vehicle market expands. Maruti has maintained that it remains segment-agnostic and aims to cater to different customer groups rather than focus exclusively on SUVs.

Maruti's own performance in premium hatchbacks reflects the segment's growth potential. Its sales are growing faster than the market, helping the company gain around two percentage points of market share.

28% Maruti Suzuki's growth in premium hatchbacks

6.3 mn units projected overall passenger vehicle market by FY31

The Baleno remains Maruti's largest contributor to the category, with monthly sales of around 16,500 units. The model accounts for roughly one-third of premium hatchback sales in the country, Banerjee said.

Maruti refreshed the Baleno on September 5 with additional features and ADAS 2.0, including pedestrian detection. The company said the technology is being introduced for the first time in the premium hatchback segment.

Banerjee said the refresh was part of Maruti's product road map and was not driven by weak demand. "We're doing pretty well. We have a back order on it," he said.

Mahindra expands Veero range to ride on logistics demand

AKBAR MERCHANT
Mumbai, September 8

MAHINDRA & MAHINDRA is betting on rising demand for higher-payload pickups with the launch of the Veero 1.1 XXL CNG, priced from ₹8.25 lakh. The 1.1-tonne pickup has a 2,900-mm (9.5-foot) cargo deck, with customer deliveries scheduled to begin on September 20.

The model is aimed at intra-city applications such as FMCG and pharmaceutical distribution, e-commerce deliveries, parcel movement, and the transportation of fruits and vegetables.

The company expects customers to progressively move up the payload ladder, shifting from 0.8-tonne vehicles to 1.1 tonne, 1.1 tonne to 1.3 tonne, and 1.7 tonne to 2 tonne. A similar trend is visible in the larger segment, where customers are moving from 2-tonne vehicles to 2.2-tonne models.

The addressable small-pickup market is expected to reach around 15,000 units a month in FY27, said Velusamy R, president, automotive business, Mahindra & Mahindra. He expects the segment to

NEW VARIANT



■ New 1.1-tonne pickup, Veero 1.1 XXL CNG, is priced from **₹8.25 lakh**

■ Deliveries to begin from September 20

grow at a double-digit CAGR over the next three-five years, supported by expanding distribution networks, FMCG movement, dark stores, e-commerce and home deliveries.

Mahindra expects the replacement market to remain a key demand driver, as customers replace ageing vehicles with products offering better payload, fuel efficiency, safety and comfort. This market is expected to deliver at least 10% growth after two years, the automaker said.

● HEMANT MALIK, EXECUTIVE DIRECTOR, ITC

'Festive mood is buoyant despite weather, geopolitical uncertainty'

The food sector is navigating a new phase of demand, driven by rising affordability, premiumisation and changing consumer preferences. Hemant Malik, executive director, ITC, who oversees its foods and personal care products businesses, in an interview with Viveat Susan Pinto, discusses the evolving consumer landscape, the shift towards healthier packaged foods, festive premiumisation, and ITC's push into fresh food. Excerpts:

GST rationalisation gave food demand a big boost. What are the demand trends a year after the tax reform?

It has largely been a positive story for the food sector over the last one year. The GST rationalisation on several food products, from 18% or 12% to 5%, was passed on to consumers. This had a positive

impact, making products more affordable and accessible. It kick-started demand across both urban and rural markets. This momentum continues to this day. However, we are witnessing inflation coming back because of uncertainties arising from geopolitical conflicts. Edible oil, for instance, is a significant component of packaged-food input costs, and prices have increased from ₹80 to ₹140-145 a litre recently. We have taken some price hikes but our focus has been on strategic cost management and supply-chain efficiencies. I don't see the need for any further price hikes immediately, though packaging-material inflation and weather-related disruptions remain key areas to monitor. Despite the challenges, food demand continues

to remain stable.

How do you see ITC's food business evolve amid the shift from unbranded to branded products?

The packaged-food opportunity in India continues to be significant. Penetration is just about 14-15%, so there is substantial headroom for growth. At ITC Foods, our ambition is to be a leader in every segment we operate in, while growing faster than the industry. Certain evolving consumer needs are creating opportunities for innovative offerings. For example, health and nutrition are increasingly emerging as important growth drivers. Consumers are seeking healthier products with low sugar, fat and salt, as well as products with higher protein content.

But food ultimately has to taste good. The challenge is to combine nutrition with taste and affordability. At ITC, we are bringing together product development, innovation and technology to create nutrition-dense products that are also tasty.

Is the festive season increasingly an opportunity to drive premiumisation?

Absolutely. We have a broader strategy around premiumisation. First, we view

premiumisation as an opportunity to encourage consumers to trade up, given rising aspirations and increasing disposable incomes. Second, we use festivals as an opportunity to showcase our premium products. Gifting has become much easier now because of quick com-

merce. Consumers are also increasingly preferring health-oriented gifting options. Packaged foods lend themselves well to this trend because they have a longer shelf life, unlike traditional sweet boxes. We are curating unique gifting options across categories such as Fabelle chocolates, Yoga Bar and Right Shift portfolio that is targeted at the 40+ age group. The focus is also on affordable premiumisation, which means offering innovative products at accessible price points. We expect strong festive opportunities around Ganesh Chaturthi, Durga Puja and Diwali. The festive mood appears buoyant despite



I DON'T SEE NEED FOR ANY PRICE HIKES IMMEDIATELY. BUT PACKAGING-MATERIAL INFLATION AND WEATHER-RELATED DISRUPTIONS ARE KEY AREAS TO MONITOR



India's EV Opportunity Goes Beyond Our Roads



Mahesh Babu
Managing Director
Olectra Greentech Limited



now ask a larger question: how much value can India create and capture from the global transition towards electric mobility?

India already has a strong foundation. Our auto component industry reached a record Rs.7.59 lakh crore, approximately \$85.9 billion, in FY26, while component exports reached \$24 billion. As the global automotive industry transitions towards electric mobility, the value chain itself is changing. Batteries, motors, power electronics, semiconductors, vehicle control systems, software, connected technologies, charging solutions and energy management are becoming increasingly important.

This transition gives India an opportunity to participate in a new automotive value chain while it is still being shaped. Our ambition should therefore go beyond assembling vehicles. We should develop more technology in India, create more intellectual property here and manufacture a



greater share of the electric mobility ecosystem within the country. The opportunity is to design in India, engineer in India and manufacture in India for the world.

Our demographic and talent advantage can become one of our biggest strengths in achieving this. India has a deep pool of talent across automotive engineering, software, electronics, embedded systems, cali-

bration, artificial intelligence and data analytics. This is particularly relevant because the vehicle of tomorrow will increasingly be defined by software and electronics alongside traditional mechanical engineering.

India's Global Capability Centre ecosystem adds another important dimension. The country is home to more than 1,700

GCCs employing over 1.9 million professionals. These centres are increasingly moving beyond support functions into engineering, research, product development and innovation. The convergence of our automotive manufacturing base with our digital and engineering talent can position India as an important global R&D and engineering centre for electric mobility.

The next opportunity is to connect our capabilities with global markets. India exported 6.65 million vehicles in FY26, demonstrating the strength and competitiveness of our automotive manufacturing ecosystem. India's expanding network of Free Trade Agreements can take this further by providing manufacturers greater access to international markets and enabling deeper participation in global value chains.

We should look at FTAs not simply as trade agreements, but as strategic gateways for Indian manufacturing. India has demonstrated its ability to develop products that combine technology, durability and value for money. This can be a strong proposition for global markets looking for

India's Global Capability Centre ecosystem adds another important dimension. The country is home to more than 1,700 GCCs employing over 1.9 million professionals. These centres are increasingly moving beyond support functions into engineering, research, product development and innovation.

sustainable mobility solutions that are technologically advanced and commercially viable.

The export opportunity also goes beyond complete vehicles. Batteries, components, charging solutions, software, engineering services and mobility technologies can all become part of India's global electric mobility offering.

On this World EV Day, India has every reason to look ahead with confidence. Our domestic market gives us scale. Our automotive ecosystem gives us manufacturing strength. Our people give us engineering and technology capability. Our GCC ecosystem connects us with global innovation. And our FTAs can provide greater access to international markets.

The opportunity before us is much bigger than replacing conventional vehicles with electric vehicles. Electric mobility can become a platform for India to create technology, capture a greater share of the global automotive value chain, generate high value employment and build globally competitive Indian companies.

The next chapter of India's EV journey should be about creating more value in India and taking that value to the world. India has the opportunity to become a global powerhouse for electric mobility.



4,000+ Electric Buses on Road

A Historic First for India's Electric Mobility

750+
Million Green
Kilometres

6.5+ Lakh
Tonnes CO₂
Emissions Reduced

3+ Crore
Trees Equivalent
Environmental Impact

This World EV Day, Olectra celebrates the transformation of electric mobility, making every journey cleaner, greener and more sustainable.



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COMPANIES HIKE PRICES IN SEPTEMBER TO PROTECT MARGINS, BUT EXERCISE CAUTION

Cement prices firm despite monsoon

URVI MALVANIA
Mumbai, September 8

MARGIN PRESSURE

CEMENT PRICES REMAINED broadly stable across the country in August despite peak monsoon season, analysts said, with the industry's ability to push through price hikes in September likely to be critical to protecting margins in the December quarter.

All-India average cement prices were around ₹330 a bag in August, unchanged from July.

"Cement prices have witnessed much lower correction during the current monsoon season, declining only ₹3/bag between April 2026 and August 2026, compared with an average decline of ₹13/bag over the past four years. Relatively lower intensity of rainfall this year has supported construction activity and aided

■ All-India average price held at ₹330/bag in August, unchanged from July

■ Prices fell just ₹3/bag from April-August, compared to 4-year avg decline of ₹13/bag

■ Cement demand grew in mid-single digits y-o-y in Aug & high single digits in Q2FY27



price stability," analysts from Prabhudas Lilladher said.

Companies have nevertheless begun attempting price hikes in September, although dealers remain cautious about their quantum and sustainability.

A ₹30-a-bag hike has been

announced in Chennai from September 1, but dealers expect only ₹15-20 of it to sustain.

In Hyderabad, a ₹20 hike is possible, although dealers expect around ₹10 to hold. A similar ₹20 increase announced in Patna is expected to translate into only about ₹10.

In Lucknow, companies are discussing a potential hike, with its implementation and sustainability depending on demand conditions, dealers said. Mumbai is also expected to see a ₹10 per bag hike in September. Demand, meanwhile, was uneven across the

country, tracking region-wise rainfall trends.

"Industry cement demand is estimated to have grown in mid-single digits year-on-year in August 2026 and in high single digits YoY in Q2FY27 to date," analysts from JM Financial said.

Management commentary from the sector's largest players suggests companies are also seeking to defend realisations rather than chase volumes through the monsoon. UltraTech Cement Chief Financial Officer Atul Daga, during the first-quarter earnings call, said the company would attempt to keep prices higher in the monsoon quarter, after June exit prices had increased in the south and east.

He said pricing ultimately depends on demand. "If demand is strong all India basis, prices can go up," Daga

said, adding that prices need not necessarily fall if the cost curve declines.

Ambuja Cements Chief Executive Vinod Bahety has similarly emphasised pricing discipline, premiumisation and a higher trade mix. He said brand pull, the trade segment and premium products would increasingly differentiate price movement, while net selling prices should improve in line with the industry.

Analysts added that Q2 is a seasonally weak quarter, while elevated power and fuel, freight and other operating costs are creating uncertainty around margins in H2FY27.

"Elevated fuel costs coupled with weaker operating leverage are likely to keep industry margins under pressure in Q2FY27E," analysts from JM Financial added.

Push for food safety fuels AI CCTV adoption

ANEES HUSSAIN
Bengaluru, September 8

THE INTENSIFYING FOOD safety crackdown is driving quick commerce platforms and restaurant chains to turn their existing CCTV networks into real-time compliance systems, as operators are looking at preventing hygiene lapses and regulatory action ahead of the festive season.

Video analytics companies such as Staqu Technologies, NthEye, Videonetix, Wobot.ai and Uncanny Vision have seen a sharp rise in enquiries over the past month, with quick commerce firms, restaurants, hotels and caterers exploring AI tools that can automatically flag violations, industry executives said.

Blinkit, Instamart and Zepto have begun pilots with video analytics companies to detect hygiene and safety lapses across dark stores, with the models being fine-tuned for quick commerce operations. The pilots are expected to be completed over the next 30-45 days, according to people aware of the discussions.

The move comes after a series of licence suspensions, improvement notices and closures across states. Maharashtra's Food and Drug Administration suspended 14 dark store licences linked to Blinkit, Zepto and Instamart after inspecting 86 facilities in August.

In Karnataka, authorities sealed a Zepto warehouse in Hoskote taluk and flagged lapses at a Zomato Hyperpure facility in Bengaluru.

"Until now dark stores and kitchens have limited usage of such systems to post-mortem analysis. But now, with increased regulatory pressure, there is a desire for real-time tracking," said Venkat Ramana, chief executive officer of NthEye, whose clients include state police forces and governments.

"With the regulatory crackdown intensifying over the last month, there has been a sharp influx of queries from quick commerce platforms, restaur-

CCTV GETS AI UPGRADE



■ Blinkit, Instamart, Zepto have begun pilots to detect hygiene and safety violations at dark stores

■ Pilots expected to be completed in 30-45 days

■ Maharashtra suspended 14 dark-store licences linked to 3 platforms after probing 86 facilities

■ AI systems can flag missing hairnets/gloves, poor handwashing in real time

■ More advanced systems can monitor FIFO stock rotation, pests

rants, hotels and caterers," Atul Rai, co-founder and CEO of Staqu Technologies, said. The company provides hygiene monitoring systems.

The technology is being layered on existing cameras at a cost of around ₹1,500-5,000 per camera a month.

A typical kitchen with two to three cameras would therefore cost ₹ 4,500-15,000 a month. Basic systems can flag missing head coverings and gloves, inadequate handwashing and skipped cleaning cycles, while more advanced models can monitor uniform compliance and first-in-first-out stock rotation.

Detection of pests, mould and food spoilage requires greater computing power and more sophisticated vision-language models, making such deployments more expensive, executives said.

The technology is already being used at scale.

Operational REIT space grows 74% in H1; Bengaluru tops penetration

RAGHAVENDRA KAMATH
Mumbai, September 8

THE OPERATIONAL OFFICE REIT (real estate investment trust) portfolio in the country grew 74% year-on-year to 167 million square feet in H1 2026, from 95.8 million square feet in H1 2025, according to a new report released on Tuesday.

The operational office REIT portfolio represents 16% of India's 1.05 billion square feet office stock, while the under-construction portfolio is equivalent to a further 19% of the existing operational REIT stock, indicating continued expansion of institutional ownership. Institutionalisation, however, remains uneven across markets.

The sharp increase highlights the growing role of REITs and InvITs as vehicles to monetise, aggregate and recycle capital across real estate and infrastructure-linked assets, said a report by ASSOCHAM-Knight Frank India.

Embassy REIT, Brookfield India Real Estate Trust (BIRET) and other REITs have also acquired office assets in the recent past, apart from developing their own properties.

BIRET and Prime Offices Fund signed an agreement in August 2026 to acquire a 264,000 square feet Grade-A office space in Mumbai's

CONTINUED EXPANSION

REIT Coverage Analysis: Penetration (Operational Area in mn sq ft)

Office (Operational)	Total Office Stock	Office REIT Stock	REIT Coverage %
Ahmedabad	43.8	0.5	1
Bengaluru	254	67.6	27
Chennai	97.1	9.7	10
Hyderabad	129.1	26.2	20
Kolkata	33.6	3.2	10
MMR	173.8	24.6	14
NCR	208.1	22	11
Pune	115.1	13.1	11
Total	1,054.6	167	16

Source: Knight Frank

Bandra-Kurla Complex (BKC) for an enterprise value of ₹1,700 crore.

Embassy Office Parks REIT said in March that it had acquired a Bengaluru office property for ₹852 crore.

The operational retail REIT portfolio stood at 1.1 million square feet, while the warehousing InvIT portfolio stood at 44.2 million square feet as of June 2026. Roads and fibre continue to dominate the broader InvIT asset base, while warehousing is emerging as an increasingly important component.

Bengaluru has the highest REIT

penetration among major office markets, with 67.6 million square feet of REIT-backed office stock accounting for 27% of the city's office inventory.

Embassy Office Parks remains the largest REIT platform in the city, while the addition of Bagmane's portfolio has materially increased listed institutional ownership, the report said.

Hyderabad follows with 26.2 million square feet of REIT-backed stock, covering 20% of its office inventory, supported by Knowledge Realty Trust (KRT) and Mindspace.

Seller base crosses 2-mn mark for Amazon India

FE BUREAU
Mumbai, September 8

AMAZON INDIA'S SELLER base has crossed 2 million, with more than 300,000 sellers joining the marketplace, marking its strongest year-on-year growth in three years, the e-commerce giant said in a statement on Tuesday.

The expansion has been supported by lower selling fees, greater adoption of AI-powered tools and investments in advertising, fulfilment and delivery infrastructure, it added. Earlier this year, Amazon introduced zero referral fees across more than 125 million products.

Amazon also said that sellers on its platform are increasingly using AI tools for catalogue creation, inventory planning, pricing, business insights and advertising.

The expansion has been supported by lower selling fees, greater adoption of AI-powered tools

using AI in the first quarter of 2026, Amazon said.

It is also organising Seller Connects and Ads Hive workshops across cities to help sellers prepare for the festive season.

Singapore cites need for growth, defends SIA on Air India bet

DANNY LEE
September 8

THE SINGAPORE GOVERNMENT defended Singapore Airlines' investment in foreign carriers, including its stake in loss-making Air India, as the company seeks to strengthen its position abroad.

"Building globally competitive companies means entering potentially difficult markets against people who got there first and staying the course when there is turbulence," Transport Minister Jeffrey Siow told Parliament on Tuesday. "To grow further, SIA must expand overseas, because there is a limit to how many people will ever fly



to and from Singapore."

Siow was responding to an opposition lawmaker who questioned the risks from a potential cash call at Air India.

The Indian carrier's losses do not pose a risk to Singapore Airlines' operations or its ability to provide essential air services,

Siow said, citing an assessment by the city-state's aviation regulator. Singapore Airlines owns 25.1% of Air India.

"We cannot tell our companies to go out and compete and then treat every tough year abroad as proof that they should stay home," Siow said. "Through Air India, SIA gains deeper access to one of the largest aviation markets in the world by passenger traffic, and a strategic location for onward connections to Europe and the Middle East."

Air India is in the middle of a costly overhaul after posting a loss of more than \$2 billion and is close to securing about \$1.1 billion from its owners.

—BLOOMBERG

FROM THE FRONT PAGE

Tata Trusts hearing deferred...

THE TRUST TOLD the presiding officer that Singh had affirmed the change report in his capacity as reporting trustee. Since he was no longer a trustee, SRTT said it was in the process of filing a separate change report recording the end of his tenure and an application seeking his substitution as reporting trustee.

The trust argued that this substitution needed to be completed before it could file its response to Mistry's objections.

Mistry's representative, however, argued that the substitution could be completed within a week and that the trust had already been granted adequate time. There was, therefore, no justification for another extension, the lawyer submitted.

SRTT's lawyers countered that an adjournment until the substitution was completed would not cause any prejudice to Mistry or any other party.

The matter of appointing a new reporting trustee, however, could



run into a hurdle given the charity commissioner's ban on SRTT board meetings, experts observed, in which case, the issue of the reporting trustee would remain unresolved.

Separately, Mistry's objections against two other Tata Trusts — the Sir Dorabji Tata Trust (SDTT) and the Bai Hiralal Jamsheji Tata Navsari Charitable Institution (BHJNCI) — were also listed for hearing before the charity commissioner on Tues-

day. Both matters were adjourned to October 15 in the absence of the presiding officer. The hearings were listed before a separate court at the charity commissioner's premises in Mumbai.

In the SDTT matter, Mistry has alleged governance irregularities, including his removal as a trustee. He has, however, stated in his filing that his objective in raising the concerns is not to seek reinstatement as a trustee.

Markets, rupee...

"RENEWED HOSTILITIES BETWEEN the US and Iran, over the past few days, has seen investors turn risk-off towards equity assets.

"Mirroring the weak global cues, domestic markets extended their losing streak amid selling in banking, IT, oil & gas and realty shares," Ankur Punj, managing director at Equirus Wealth said.

The market breadth was negative, with 2,291 stocks losing value against 2,096 advancing on the BSE.

Private banks, financials, and oil & gas stocks were among the biggest sectoral losers

The weakness in the benchmarks did not impact the broader market significantly.

The BSE Midcap index

gained 0.31%, while the BSE Smallcap rose 0.37% to a record closing high of 59,080.20.

Since the 52-week lows recorded in April for mid-caps and March for small-caps, these segments have delivered strong returns of 20-30%, said Vinod Nair, head of research at Geojit Investments.

Private banks, financials, and oil & gas stocks were among the biggest sectoral losers

ICICI Bank and Reliance Industries, which are among the highest-weighted stocks, lost 2% and 1.1%, respectively. However, the broader small-caps and mid-caps rose 0.2% each. Nair attributed the rally to a recovery in domestic inflows and value buying with concerns over earnings downgrade — stemming from the 2025 global economic slowdown, elevated inflation and geopolitical uncertainties such as trade tariffs — having eased.

Markets

WEDNESDAY, SEPTEMBER 9, 2026

IN THE NEWS

S&P ASSIGNS 'BBB' RATING TO BANK OF INDIA



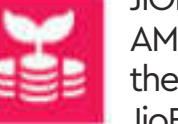
S&P GLOBAL RATINGS on Tuesday assigned 'BBB' long-term rating to Bank of India (BoI) on sufficient capitalisation, solid funding, and healthy liquidity. The agency said the ratings reflect the likelihood of extraordinary support for the bank from the government, if needed.

BAJAJ FINANCE ACQUIRES 5% IN TRUEFAN AI



BAJAJ FINANCE, part of Bajaj Finserv, has acquired a 5% stake in AI-powered video generation platform TrueFan AI, as part of its group-wide initiative to back technology startups. The partnership also supports Bajaj Finance's strategy of using AI-led automation.

JioBlackRock AMC eyes ₹25,000-crore AUM by FY27



JIOBLACKROCK AMC ANNOUNCED the launch of the JioBlackRock Balanced Advantage Fund on Tuesday, stating that its assets under management (AUM) have crossed ₹22,000 crore, up from nearly ₹16,000 crore in March. Chief Investment Officer Rishi Kohli said the company was confident of crossing ₹25,000-crore AUM in the 2026-27 fiscal. Its first year of operations was 2025-26.

Nirakar Chand appointed MD of BullionX

INDIA GOLD METAVERSE (IGM) on Tuesday announced the appointment of Nirakar Chand as the managing director of its bullion trading platform BullionX, which is a technology-enabled ecosystem for modern bullion markets. Chand will drive growth initiatives, industry engagement, and nationwide market development efforts at BullionX.

— FE BUREAU & AGENCIES

SIGNS OF DIVERSIFICATION BUT TRADING CORE BIZ, SAY EXPERTS

Three subsidiaries turned profitable in FY26: NSE

KUSHAN SHAH
Mumbai, September 8

EVEN AS a decline in futures and options turnover weighed on the National Stock Exchange's revenue in FY26, three of its subsidiaries moved into the black, offering early signs that businesses beyond the exchange's core trading operations are beginning to gain traction.

NSE IFSC Clearing Corporation, NSE Academy and NSE Administration and Supervision turned profitable in FY26 after reporting losses in the previous fiscal, according to the exchange's DRHP.

The turnaround assumes significance as NSE seeks to diversify its revenue base amid its heavy dependence on derivatives trading. Options contributed about 60% of NSE's transaction-charge revenue — its largest revenue stream — according to the exchange's draft offer documents. F&O turnover declined 18% in FY26.

Market experts see the improving performance of NSE's subsidiaries as a healthy sign for its longer-term growth, though they do not expect these businesses to rival the exchange's core operations anytime soon.

"The profitability of the subsidiaries shows that they are maturing on their own and not just surviving on NSE support," said Gaurav Arora, head of research at SAHL.

He said businesses spanning data and analytics, indices and international market access give NSE revenue streams that are

IN RUN-UP TO THE IPO

■ NSE IFSC Clearing Corporation, NSE Academy and NSE Administration and Supervision turned profitable in FY26 after reporting losses in the previous fiscal

■ Options contributed about 60% of NSE's transaction-charge revenue — its largest revenue stream — according to the exchange's draft offer documents



less dependent on daily trading volumes. "Over time, that means NSE's overall profit becomes a bit steadier, and it stops being just a one-trick trading business," Arora said.

Vinit Bolinikar, head of research at Ventura Securities, said the subsidiaries turning profitable was encouraging, but expected them to remain relatively small businesses that complement NSE's main trading operations.

Not all of NSE's bets have paid off yet. NSE Sustainability Ratings and Analytics and NSEIX Global Access IFSC continued to report losses in FY26.

Arora, however, said losses at such businesses should be viewed in the context of their investment and scale-up phase. They would become a concern only if losses persist for three to four years without a clear path to scale, he said.

For now, NSE's core business

remains overwhelmingly tied to trading activity. The decline in F&O volumes has put pressure on revenue, while recent uncertainty surrounding the closing auction session has also emerged as a near-term concern.

Bolinikar expects these pressures to be temporary. Over the longer term, however, he does not expect any of NSE's subsidiaries to become as large as its core exchange business.

One business that could emerge as a more meaningful growth engine is NSE International Exchange (NSEIX), NSE's GIFT City arm.

Arora pointed to its presence in equity derivatives and strong turnover growth over the past year as indicators of its potential. GIFT City, he said, provides NSE with a gateway to international capital and could eventually develop into a sizeable revenue stream less dependent on activity in the domestic market.

■ NSE Sustainability Ratings and Analytics and NSEIX Global Access IFSC continued to report losses in FY26

■ The decline in F&O volumes has put pressure on revenue, while recent uncertainty surrounding the closing auction session has also emerged as a near-term concern

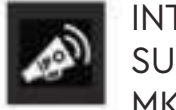
NSE's IPO set to open on Sept 18

THE NEARLY ₹30,000-CRORE IPO of the NSE is likely to open for public subscription on September 18, and list on September 25, sources said on Tuesday. The price band for the IPO is expected to be announced on September 15, followed by the anchor book on September 17, they said.

The public issue is likely to remain open on September 18, September 21 and September 22. There is no official announcement on this issue calendar by the bourse. — PTI

STREET SIGNALS

MKC Agro Fresh files draft papers for IPO



INTEGRATED FRESH-FRUIT SUPPLY chain company MKC Agro Fresh has filed draft papers with capital markets regulator Sebi for its proposed IPO. The IPO will comprise a fresh issue of up to 9.9 million equity shares and an Offer For Sale (OFS) of up to 6.81 million shares by existing shareholders, according to the Draft Red Herring Prospectus filed last week. Proceeds from the fresh issue will be used for repayment or prepayment of certain borrowings and general corporate purposes, the draft papers noted.

Pranav Constructions IPO's Day 2 bids at 18.20x



THE INITIAL PUBLIC offering (IPO) of real estate developer Pranav Constructions received 18.20 times subscription on the second day of share sale on Tuesday. The company's IPO received bids for 408.76 million shares against 22.46 million shares on offer, according to NSE data.

Deepa Jewellers shares end 10% higher on debut



SHARES OF DEEPA Jewellers on Tuesday ended with a premium of nearly 10% against the issue price of ₹177. Meanwhile, Rays of Belief, which operates under the Mom's Belief brand, made a muted debut and listed at par.

Kanohar Electricals gets ₹317 cr from anchor



KANOHAR ELECTRICALS HAS raised ₹317 crore from anchor investors on Tuesday. Other fundraises on the day via anchor investors included Manipl Payment (₹362 crore), LCC Projects (₹128.14) & Steamhouse India (₹124.2 crore). — PTI

GLOBAL FINTECH FEST 2026

Fintech bridge that connects everyone, says RBI governor

FE BUREAU
Mumbai, September 8

RESERVE BANK OF India (RBI) Governor Sanjay Malhotra on Tuesday said that over the past decade, fintech has fundamentally reshaped the architecture of Indian finance.

"It has taken banking from the branch to the hand of every citizen. Today, a shopkeeper in a small town, a farmer in a remote village, a young professional in a metro city all transact, save and borrow through the same seamless digital rails — UPI, Aadhaar-enabled payment system and the Jan Dhan ecosystem," Malhotra said at the Global FinTech Fest 2026.

He added that this is financial inclusion not as a policy aspiration but as a lived, everyday reality for hundreds of millions of Indians. "Fintech is the bridge that connects our vast, diverse population to formal finance faster and affordably," the governor said.

He observed that equally significant has been fintech's role in improving customer experience and efficiency of our financial infrastructure — reducing



Nowhere is the impact more tangible than in the credit delivery to our MSMEs, Sanjay Malhotra said on Tuesday

PTI

Focus on AI as launchpad for fintech's next big leap

SIDDHI NAYAK & SIDHARTHA SHUKLA
September 8

INDIA SPENT THE past decade transforming how money moves, with its home-grown real-time payments system changing the way millions of people pay. Now, it is preparing for a bigger leap as artificial intelligence reshapes finance.

AI could take India's financial system beyond simply processing transactions, helping assess borrowers, detect fraud, tailor financial products and eventually make payments on behalf of consumers. But giving machines such a big role increases risks of bias, fraud, cybersecurity, data privacy and accountability.

Those questions will take centre stage at the annual Global Fintech Fest in Mumbai, where policymakers, bankers, technology companies and fintech founders will gather to debate what comes after the Unified Payments Interface, which unleashed a digital-payments revolution.

The conference, running from September 8-11, will

WHAT'S NEXT

■ Policymakers, bankers, tech companies and fintech founders are likely to debate what comes after the UPI

■ Banks are using AI agents to automate operations and customer service

■ AI could take India's financial system beyond processing transactions

evaluate the potential impact of agentic AI, alongside tokenization and quantum technology. Besides PM Narendra Modi, FM Nirmala Sitharaman, Reserve Bank of India Governor Sanjay Malhotra and Securities and Exchange Board of India Chairperson Tuhin Kanta Pandey among the key speakers during the conference.

The timing is significant. UPI has grown from a government-backed experiment into the backbone of India's retail-payments system, processing 24.51 billion transactions worth about ₹29.82 lakh crore (\$315 billion) in August alone.



India's demographics offer further edge. More than 65% of its population is under 35, giving the country a large pool of digitally savvy workers and consumers who could help build and quickly adopt new AI products.

— BLOOMBERG

CAS delivers another big swing for Nifty at 850 pts

FE BUREAU
Mumbai, September 8

THE NATIONAL STOCK Exchange's (NSE) benchmark index Nifty — witnessed extreme volatility on Tuesday — its weekly expiry day for futures and options contracts on the exchange. After opening 36 points lower, the Nifty remained under pressure throughout the day.

At 3:15 pm the index was down by 139.10 points or 0.58% at 23,640.05. It entered closing auction session with 165.6 points or 0.70% jump to 23,805.65 only to fall sharply in few seconds.

The Nifty fell 430.95 points or 1.81% from high of 23,805.65 to a low of 23,374.70. Later, it recovered 260.40 points or 1.11% to close the session at 23,635.10, a total swing of 850 points. It declined 144.05 points or 0.61% compared to previous close.

NSE recorded ₹2,099 crore turnover during the CAS session on Tuesday more than double as compared to previous day.

RECURRING THEME

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■ The Nifty fell 430.95 points or 1.81% from high of 23,805.65 to a low of 23,374.70, then recovered to 23,635.10

■ NSE recorded ₹2,099-crore turnover during the CAS session on Tuesday

Defence stocks rally on ₹1.1L-cr arms procurement plan

SAVIO SHETTY
September 8

SHARES OF INDIAN defence companies rose after the government gave an initial approval for about ₹1.1 lakh crore of proposed military purchases.

The BSE India Defence Index advanced as much as 2.1% Tuesday — the most in more than a month — with Hindustan Aeronautics and Bharat Electronics leading the gains. Bullish calls from Jefferies on some defence companies added to the optimism.

About 98% of the approved procurements, which includes helicopters and reconnaissance vehicles, will be sourced from the local industry, the ministry of defence said in a statement released after markets hours Monday.

The reaction in the stock market highlights growing investor expectations that Centre's push to modernise its armed forces and source more equipment locally will translate into a sustained order pipeline for defence

ORDER BOOST



firms.

Astra Microwave Products and Solar Industries India gained 2.4% and 4.2%, respectively, as Jefferies initiated coverage with buy ratings, citing rising domestic defence spending and growing exports.

India's defence capital expenditure is expected to increase at a 16% compound annual rate over the next four years, analysts including Lavina Quadros wrote in a note.

— BLOOMBERG

RBI launches key surveys for inputs on Oct 7 meet

THE RESERVE BANK on Tuesday launched three key surveys to gauge inflation expectations and consumer confidence in the country and gather key inputs for its monetary policy.

The next bi-monthly monetary policy is scheduled to be announced on October 7.

The September round of the Inflation Expectations Survey of Households (IESH) is aimed at capturing subjective assessments on price movements and inflation, based on individual consumption baskets, across 19 cities. The Urban Consumer Confidence Survey (UCCS) seeks qualitative responses from households about their sentiments on the general economic situation, employment scenario, price level, households' income and spending. This study too will be conducted across 19 cities.

The central bank also announced the launch of the Rural Consumer Confidence Survey (RCCS). It is aimed at collecting current perceptions and one-year-ahead expectations of households on the general economic situation, employment scenario, overall price situation, own income and spending in the rural and semi-urban areas across 31 states/UTs.

— PTI

RIL plans ₹12.5K-cr bond sale, its first since 2023

DIVYA PATIL
September 8

MUKESH AMBANI'S RELIANCE Industries is planning to raise as much as ₹12,500 crore (\$1.3 billion) via local-currency bonds as early as next week, according to people familiar with the matter, which would make it the largest listed deal in the market this year.

The company plans to raise the funds through AAA rated notes due in five years at a coupon of 7.47%, the people said, asking not to be identified as the details are private. The rate is much lower than the 7.87% average yield on top-rated five-year corporate bond ended on Monday.

The issuance, the conglomerate's first offering since November 2023, will likely provide a boost to local debt market after a slow start this year, as companies turned to bank loans to meet financing needs amid relatively lower borrowing rates. Reliance joins other Indian companies considering bond offerings amid expectations that the Reserve Bank of India may tighten monetary policy later this year as inflation risks mount.

DEBT PITCH

■ Mukesh Ambani's RIL plans to raise the funds through AAA rated notes due in five years at a coupon of 7.47%

■ The rate is much lower than the 7.87% average yield on top-rated five-year corporate bond ended on Monday

■ The issuance will likely provide a boost to local debt market after a slow start this year, as companies turned to bank loans for financing needs

■ Indian companies have borrowed ₹8.9 lakh cr via domestic bonds so far this year, down about 11% from a year earlier

"Reliance rupee bond issue will set a benchmark for top-rated issuers," said Ajay Manglunia, executive director at Capri Global Capital. "Fund houses will rush to grab a piece of debt."

The bond offering coincides with another major fundraising by the group. Jio Platforms, the digital and telecommunications arm of Reliance, could raise as much as \$4 billion in its initial public offering as early as November, people familiar with the transaction said earlier.

Indian companies have borrowed ₹8.9 lakh crore via domestic bonds so far this year, down

about 11% from a year earlier, according to data compiled by Bloomberg. They yield on top-rated three-year company notes rose 70 basis points over the past year. Meanwhile, the weighted average rate on fresh rupee loans sanctioned by banks declined 29 basis points in 12 months through July, latest central bank data showed.

Axis Bank, ICICI Bank, HDFC Bank and YES Bank are the arrangers to Reliance's issuance, the people said. The offer size is ₹10,000 crore with a greenshoe option to raise another ₹2,500 crore, they said. — BLOOMBERG

Space for all

As it encourages private firms ISRO must reassure employees, clear demarcation of roles will aid growth

IT HAS BEEN six years since India's space sector was opened to private players. India today is no longer circumscribed by its space programme's founding vision of harnessing technology to help accelerate socio-economic progress and deliver practical utility. Technology transfers from the Indian Space Research Organisation (ISRO) to the private sector are taking place via the Indian National Space Promotion and Authorisation Centre (IN-SPACe). Like many other countries, India too is leaning on the private sector to take on much of the load. Against this backdrop, IN-SPACe Chairman Pawan Goenka's remarks that ISRO would eventually not manufacture any launch vehicles and that responsibility would be shouldered by the private sector or public sector undertakings, has left employees anxious. They fear ISRO will be privatised.

Both Goenka and ISRO have done well to emphasise that ISRO would remain central to the sector and continue to lead research and technology development, national and strategic missions, space science and exploration, and critical and frontier space capabilities. The suggestion that ISRO will phase out manufacturing of commercial satellites and launch rockets is not new. The Indian Space Policy of 2023 stated that ISRO will transition from "the existing practice of being present in the manufacturing of operational space systems", and that "mature systems shall be transferred to industries for commercial exploitation". The sectoral reforms, carried out since 2020, have led to a mushrooming of space startups — more than 450 are involved in launch vehicles, satellites, propulsion, ground systems, earth observation, communications, and space applications. However, India's space economy, estimated at around \$8.4 billion, still forms a minuscule share of the global market over \$650 billion. If the aim is to grow the sector to \$44 billion by 2033, greater private sector participation is imperative. For a segment that has largely been a state monopoly, the liberalisation has yielded benefits such as greater investments, technological innovation, and entrepreneurial talent while creating new employment avenues.

ISRO's effort has been to focus more on frontier technologies, leaving the private players to scale up routine manufacturing. The private sector has had a significant presence in the production of rockets and worked with ISRO to launch rockets including the Polar Satellite Launch Vehicle (PSLV) and the Geosynchronous Satellite Launch Vehicle that last week sent India's first imaging satellite into orbit. One critical question is the viability of private companies independently running operations such as final assembly, integration, testing, and launch. IN-SPACe's recent invitation to private firms to operate and maintain an upcoming ISRO rocket port in Tamil Nadu has raised questions on the ability of private players to deliver.

ISRO has so far transferred 120 technologies to the private sector, but former chief G Madhavan Nair has said that attempts to shift entire production of launch vehicles to industry have not fructified for years. The most recent arrangement involves ISRO's commercial arm, NewSpace India Limited, working with Larsen & Toubro and Hindustan Aeronautics Limited to produce the PSLV. For now, it may be more profitable for the private sector to seize opportunities in space technology-based applications. That said, besides affirming it will neither be privatised nor will its importance be diminished, ISRO must reassure employees that future recruitment would not be impacted. A transparent vision that clearly demarcates roles will not only enable the space sector to grow, but also reinforce ISRO's status as an enduring symbol of India's scientific and technological potential.

Producers and exhibitors must pull crowds together

IF THEATRICAL SUCCESS is becoming economically important for producers again, the relationship between filmmakers and cinemas needs to change with it. The producer-exhibitor relationship has largely been transactional. The discussion between them often centres on revenue-sharing, showcasing, ticket pricing, and release terms. But both sides ultimately depend on exactly the same metric: how frequently consumers decide to go to the movies. That metric needs far more attention. Industry discussions suggest fewer than 150 million Indians entered a cinema hall in 2025. The opportunity is not merely extracting another 10% from today's regular moviegoer. It is expanding the population that considers cinema a regular entertainment activity. That requires collaboration in three areas.

Stop making films in an information vacuum: Cinema operators sit on an extraordinary amount of consumer data: who books, when they book, which genres work in which cities, occupancy by showtime, ticket-price sensitivity, repeat visitation, language preferences, and how audiences behave after opening weekend. Much of this intelligence can be anonymised and shared with producers. This does not mean allowing algorithms to write movies. Great cinema will always depend on creative instinct. But data can answer an important commercial question: what makes a consumer leave home when entertainment is virtually unlimited? The answer seems to be differentiation. A theatrical film needs to offer something sufficiently emotional, spectacular, communal, funny, frightening, or culturally relevant. This is particularly important for Gen Z. Winning a young consumer requires more than releasing a trailer and buying outdoor advertising. Producers and cinemas need to build fandom around films — fan screenings, cast interactions, creator collaborations, midnight premieres, merchandise, and communities. The objective is to make a film a cultural event.

Share responsibility for filling the theatre: Marketing too needs to become more collaborative. Exhibitors know their customers, producers their films. Combining the capabilities can dramatically improve audience acquisition. Instead of blanket ticket discounting, cinemas can target consumer cohorts based on genre and viewing behaviour. Producers can support this with exclusive cinema-first material unavailable when a film streams. Also, the industry's answer to weak demand can't be either ₹99 tickets or ₹500 tickets. Dynamic pricing, family bundles, subscriptions, and targeted offers can help increase frequency without structurally ruining perceived value.

Use AI to make experimentation cheaper: Technology provides perhaps the biggest opportunity. AI can reduce costs across pre-visualisation, VFX, animation, dubbing, localisation, editing, and post-production. But the real opportunity is not merely cost reduction, it is risk reduction. If technology allows a producer to make a film for ₹40 crore that previously required ₹70 crore, the producer can take more creative risks. Genres such as animation, mythology, fantasy, children's films, and science fiction become more economically viable. Instead of concentrating hundreds of crores into a handful of star-led films, producers can create a broader portfolio of ₹20-50 crore experiments. Most will not become blockbusters. They do not need to. A few breakout films can create new franchises, characters, and IP that can subsequently monetise across theatres, streaming, TV, gaming, merchandise, and live experiences.

OTT is not the enemy of cinema. In fact, a successful theatrical film can become more valuable on OTT because cinemas have already created awareness, conversation, and fandom around it. A cinema is no longer simply a room in which a producer rents a screen. It can become a consumer-discovery, marketing, and IP-building platform for the film industry. Producers, in turn, cannot view theatrical exhibition as one revenue window among many. Both need the same thing: More people, watching more films, more often, in cinemas. That should become the industry's shared aim.

Series concluded

A S BRICS LEADERS meet for their forthcoming summit, the role of the New Development Bank (NDB) will again be in focus. Created as an alternative development finance institution for the Global South, the NDB has completed a decade. It has a big role to play in financing sustainable infrastructure in BRICS countries. But to remain relevant for climate action, it must make a crucial shift in its focus — from green finance to transition finance.

So far, the focus of climate mitigation globally has been on energy transition — financing solar, wind, and electric vehicles (EVs). This is important, but it is not enough. To achieve net zero, we must finance the decarbonisation of eight hard-to-abate sectors: steel, cement, aluminium, chemicals, fertilisers, aviation, shipping, and long-haul trucking. These sectors account for over 40% of global CO2 emissions and are difficult to decarbonise, especially because of their production processes.

Hard-to-abate sectors need special attention in emerging economies for three reasons. First, they are growing fast. For instance, in India both steel and cement production are projected to increase by nearly 80% by 2030. Similar growth trajectories are expected in other sectors and in other BRICS economies, barring China. Second, hard-to-abate sectors need much more funding than energy transition. A recent CSEP study suggests that steel and cement sectors need ten times more funding than energy transition. Third, financing for these sectors is not easy to come by. The established multilateral development banks (MDBs) like the World Bank and the Asian Development Bank (ADB) have limited appetite for them, as they are seen as high-emission and high-risk. Private capital avoids them because they are first-of-a-kind,

JANAK RAJ
Senior Fellow, Centre for Social and Economic Progress (CSEP), New Delhi

high-cost, and high-risk not because they are scientifically unproven. Carbon capture and storage technology is proven but expensive to deploy.

It is precisely for these reasons that the NDB must step in. If the NDB does not finance the transition of these sectors, no one else will. Green finance funds the already green; transition finance funds the brown to become green. It is time the NDB moved decisively in this direction.

However, the NDB in its present form cannot finance this transition at scale as its lending capacity is severely constrained. It, therefore, needs to move on four fronts.

First, the NDB must improve its capital efficiency. Currently, its equity-to-loan ratio is conservative, with a leverage of less than 2.5. In contrast, the World Bank and the ADB operate with a leverage of 4-5 times. The NDB, therefore, under-utilises its capital. With better risk management, portfolio diversification, and a stronger credit rating process, the NDB can safely lend much more from the same capital base. The recent reforms in World Bank's Capital Adequacy Framework show that higher leverage is possible without jeopardising AAA or AA+ ratings.

Second, its capital base itself needs to be augmented. The NDB's paid-in capi-

tal is only \$10.5 billion against a subscribed capital of \$50 billion and authorised capital of \$100 billion. It is difficult for member countries to contribute fresh capital as most of them are fiscally constrained. Once the NDB has achieved capital efficiency of the level of World Bank/ADB, it must explore other options to augment its lending capacity. This is where the re-channelling of special drawing rights (SDRs) becomes relevant. Just as the African Development Bank and the Inter-American Development Bank are now allowed to use re-channelled SDRs as hybrid capital, the NDB should explore the same route. SDRs lying idle on central bank balance sheets can be re-channelled to the NDB as hybrid capital. This would not require budgetary outgo, nor will such assets cease to be reserve assets

as per the IMF, but would significantly enhance the NDB's capital adequacy and borrowing capacity. Third, it must treat transition finance for hard-to-abate sectors as a public good and change how it lends to. This is because most of these are in the private sector — be it steel in India, cement in Brazil, or chemicals in South Africa — while over 85% of NDB lending has historically gone to the public sector. If the NDB has to finance transition, it

With its rapidly growing steel, cement, and other sectors that are difficult to decarbonise, India needs transition finance much more than any other BRICS member

Strengthening petrochemical backbone



**HARSHA VARDHANA SINGH
NAGESH KUMAR**

Respectively former Deputy Director General, WTO, and Director, Institute for Studies in Industrial Development

There is a clear case for strengthening domestic production to curb import dependence, meet demand, and possibly build a niche for exports

SUPPLY CHAIN DISRUPTIONS over the past few years have helped countries to focus on strengthening the critical components of national industrial value chains as a part of building strategic resilience. Industrial policy has seen a strong revival across the world, especially in advanced countries. This has included a combination of incentives and subsidies (such as those under the CHIPS Act in the US) and high tariffs (such as the Trump tariffs) to build capabilities in critical industries such as semiconductors. Countries that have built productive capacities are also trying to stop others from becoming their rivals (such as China, which banned exports of rare earth magnets). More than efficiency, strategic considerations are driving industrial policy.

Strategic considerations have indeed guided the selection of 14 sectors for India's production-linked incentives (PLI) scheme launched in 2020. These include solar photovoltaic cells and modules, electric vehicles (EVs), advanced chemistry batteries, active pharmaceutical ingredients (APIs), special steels, and technical textiles. One sector that should also receive attention is petrochemicals, especially given its extensive linkages across the entire spectrum of economic activities.

The petrochemical sector converts oil and gas fractions into ethylene, propylene, and benzene, which serve as vital raw materials for automotive, construction, packaging, electronics, and textile industries. Petrochemical derivatives such as ammonia and urea constitute the

bulk of fertilisers that anchor India's food security. Over 60% of APIs rely directly on petrochemical intermediates. Advanced polymers are increasingly critical for EV components and energy storage battery systems.

With a very low per capita consumption — just 11 kg compared to 46 kg in China and over 100 kg in the US — India's demand for petrochemicals will go up sharply with economic growth, urbanisation, and rising prosperity. India's inability to expand the petrochemical industry in tune with expanding demand has led to growing import dependence. For instance, polyester imports in 2025-26 were 32% higher than in 2021-22, polyethylene and polypropylene imports were 21% higher, and polyethylene terephthalate imports increased by a whopping 300%. India's high import dependence — roughly 45% for petrochemical intermediates — is a source of vulnerability.

Thus, there is a clear case for strengthening the domestic production base to reduce import dependence, meet the growing demand, and possibly build a niche for exports, at least in select products. A stronger petrochemical industry will support the competitiveness of many downstream sectors, such as the man-made fibre segment of the textile industry.

An important development in recent years is the emergence of China as the dominant player with 46.3% of global petrochemical sales, undermining other countries including the US, Germany, Japan, Korea, and Taiwan. India remains a marginal player with 2.2% global share.

China has overwhelmed others with its pricing strategies achieved through a combination of massive scale of production, reaping economies of scale, huge state subsidies, and undervalued real exchange rates. A recent IMF working paper and the OECD Manufacturing Groups and Industrial Corporations database have corroborated the substantial scale of China's state industrial subsidies, adding up to 4.4% of GDP.

The Indian petrochemical industry comprises several producers, spanning both the public and private sectors. Expanding the industry and mobilising the huge investments that would be needed in this capital-intensive sector, therefore, demands confronting the reality of global competition — even as a significant, competition-thwarting capacity lies within the neighbourhood. This may be discouraging Indian companies to invest. This hard reality has to be confronted, given the accumulation of industrial capacities in China in virtually all sectors, particularly strategically important ones.

must develop instruments to lend directly to the private sector — through blended finance, guarantees, first-loss covers, and equity.

Fourth, there has also been an emphasis on local currency lending. While local currency lending is welcome as it shields unhedged borrowers from forex volatility, its value depends on whether the capital is sourced domestically or mobilised from savings-surplus economies. To be additional, capital must be mobilised from savings-surplus economies and converted into local currency. For a capital-importing, investment-starved economy like India, rupee loans raised in the domestic market merely recycle the same pool of domestic savings tapped by banks, development finance institutions (DFIs), and the capital market. The benefit then is structural, not quantitative — extending maturities to 20-25 years where domestic banks/DFIs face asset-liability constraints — but it does not augment overall investible resources for transition.

India has a major stake in this reform. India is one of the largest beneficiaries of NDB lending and has the most to gain from its enhanced lending capacity. With its rapidly growing steel, cement, and other hard-to-abate sectors, India needs transition finance much more than any other BRICS member. The NDB can fill this gap, provided it reorients its strategy.

The forthcoming BRICS summit is the right occasion to reorient its focus. The NDB's next decade should not be about doing more of the same green projects that other MDBs are doing. It should be about doing what others aren't — financing the difficult transition of hard-to-abate sectors. For that, member countries must empower the NDB with more efficient capital use, more capital through SDR re-channelling, and a mandate to lend to the private sector.

A stronger petrochemical industry will support the competitiveness of many downstream sectors

Responsible AI adoption

Apropos of "AI equaliser for mid-sized firms" (FE, September 8), affordable AI could help smaller firms improve productivity, but adoption must be done responsibly. Firms should begin with limited, measurable uses like document retrieval, customer support, and routine analysis. Employee training is essential, particularly to detect inaccurate or biased outputs. Companies must also protect confidential infor-

mation through access controls, audit trails, and human review of decisions. Industry associations and public institutions can help by offering shared computing facilities, model-testing support, and practical standards. If such safeguards become a part of implementation, AI will reduce costs and widen opportunity without weakening public trust or accountability. —M Barathi, Bengaluru

●Write to us at fletters@expressindia.com

Why brands pick on each other

VERBAL EXCHANGES AMONG BRANDS ARE BECOMING COMMON BUT WHO WINS?

KARTIKAY KASHYAP

HOME CARE BRAND Beco has been around since 2019 and offers plant-based alternatives to conventional chemical cleaners. Suddenly many consumers are talking about it on social media; many more are discovering it.

If you talk to brand experts, 50% of its job is done.

This August, Beco launched its #WarOnWhatsHidden ad campaign where it compared its liquid laundry detergent with Hindustan Unilever's (HUL) Surf Excel and its dishwashing liquid with Vim. The films and social media posts highlighted the presence of linear alkylbenzene sulfonate (LAS) and benzisothiazolinone (BIT) in the competing products, and touted Beco as a superior alternative. The ads claimed that these ingredients caused skin irritation and urged consumers to switch to Beco's liquid dishwasher and laundry cleaner.

HUL sued Beco's parent company, Kwik Living, for trademark infringement and commercial disparagement. HUL's leadership defended their products, stating they are completely safe and compliant with Bureau of Indian Standards (BIS) norms.

The case remains in the news. So does Beco.

In August itself, Urban Company sued water purifier maker Kent RO Systems in the Delhi High Court over an ad campaign that allegedly called the two-year service and filter life offered on its Native purifiers a "marketing gimmick", and said that using the product was "unsafe" and "risky". Kent RO has agreed to pull down all the related advertising content.

Naqeeb Ahmed Kazia, partner, CMS Induslaw, says, "Courts have recognised that a certain degree of puffery or exaggeration is permissible so long as it does not unfairly disparage the competing product. Section 29(8) of the Trade Marks Act, 1999 addresses certain forms of unfair or detrimental use of trademarks in advertising, while Section 30(1) recognises honest comparative use," he adds.

IS COMPARATIVE ADVERTISING WORTHWHILE?



HOW FAR CAN BRANDS GO?

Compare similar products
Ensure your brand targets the same consumer cohort & meets similar consumer needs

Use verifiable data
Comparison will work only if it is based on relevant and accurate data points

Puffery is acceptable
You can exaggerate or embellish the virtues of your own brand; manufacturers are not barred from calling their own brands as the best in the market

Adhere to ASCI codes
Follow the guidelines set by the Advertising Standards Council of India on fair advertising practices



HOW FAR IS TOO FAR?

Do not disparage competitor brands: A manufacturer cannot state his competitor's goods are inferior to promote his own brand

Don't breach legal barriers: Avoid crossing the line into the territory of defamation or denigration under the Trade Marks Act and Consumer Protection Act

Tarnishing of trademarks is unacceptable: If comparative advertising harms the distinctiveness or reputation of a competitor's trademark, such use might be deemed as infringement

Experts believe that as long as a brand can back its claims with evidence, naming a rival brand in an ad is permissible. "Under Chapter IV of the ASCI Code, brands can compare their products with competitors, including naming them, provided the comparison is clear, factual, evidence-based and not misleading or disparaging," points out Manisha Kapoor, secretary general & CEO, Advertising Standards Council of India (ASCI).

She states that though comparative ads are permissible, brands should be particularly careful with claims relating to performance, safety, health or ingredients.

The big question is, how worthwhile is comparative advertising? What about the bother of defending your brand before governing bodies should competitors choose to hit back legally. And what about the fact that at the end of the day a comparative ad ends up drawing attention to the rival brand?

The takeaways

When there is a brand that is

entrenched in the market or occupies dominant mindshare, the number two or number three brands or even a new entrant can determine that their shares will come at the expense of the leader; "More often than not, lesser-known or smaller brands run such campaigns so they can get some eyeballs, as their name gets associated with a bigger brand," says Ambi Parameswaran, branding veteran & founder, brand-building.com.

To be sure, Surf Excel generated ₹11,000 in revenue in FY26 and dominates the high-end tier of the liquid detergents segment with variants like Surf Excel Matic Liquid. But laundry liquid penetration is only around 13%, which means there's a massive growth headroom for brands in the category.

The move by Kent RO is unusual. "When an established brand takes on a newcomer, it does give a signal that the newcomer is causing some trouble for the incumbents," says Naresh Gupta, CSO & managing partner, Bang In The Middle.

That any sort of comparative

advertising should — if at all — be done only by the challenger brands, not the market leader, is something experts agree on. A market leader will try and ignore any rival. So Coke will never make any reference to any drink, let alone Pepsi that has made it a virtue of taking potshots at the leader. If it does, it would be acknowledging the competition. And no market leader can afford to look desperate or threatened.

According to Gupta from Bang In The Middle, such ads can only give brands a short term momentum. "Today's consumers are brand agnostic, they do not have any loyalty for a brand unlike in the past when we had two separate camps for Coca-Cola or Pepsi. Now, people are open to experimentation and to trying out new brands."

Net net, when usage and penetration are low — as in the case of liquid cleaners and RO purifiers — any comparative advertising might be as useful as a white crayon and reduce the whole communication exercise to an advertising war between the respective advertising agencies.

● BLOGGER'S PARK

The labelling conundrum

IMAGINE A PACKET on a supermarket shelf with the word "wholesome" on the front. A few centimetres away, a red hexagon says "high sugar". Which one should a consumer believe? The Food Safety and Standards Authority of India (FSSAI) has proposed a red hexagonal warning on packaged foods that are high in two or more of added sugar, salt and saturated fat. The Supreme Court is set to review the proposal on September 10.

The warning itself is a welcome step. Consumers need a simple signal they can understand in the few seconds they spend looking at a pack. But the proposal leaves out one important part.

The hexagon tells companies what they need to put on the front of the pack. But it says nothing about the claims they can make elsewhere. Can a product carrying a "high salt" warning still be advertised as "nutritious" on television? Can it carry a "high protein" claim right next to the hexagon? Can an old tagline about "goodness" continue to appear on billboards?

That matters because the pack is only one part of how a brand speaks to consumers. The television ad, e-commerce listing, influencer post and a slogan people have heard for years can have just as much, or even more, influence. Food companies have spent years building products around health-related claims. If a warning now appears next to those claims, the two messages could end up saying very different things.

There is another source of confusion. The hexagon appears only when a product crosses two thresholds. A cereal that is high in sugar alone would get no warning. A nearly identical cereal that is high in both sugar and salt would get one. The first could continue to present itself as healthy, while the second would carry a warning. The sugar level could be the same, but the message to the consumer would be very different.



There is also the question of products that are high in naturally occurring sugars. If the thresholds are based on added sugar, a fruit juice with a high amount of natural sugar could escape the warning. Countries such as Chile and Mexico have gone beyond, and introduced rules on what products carrying these warnings can and cannot claim.

FSSAI has proposed the warning, but not these additional rules on claims.

The fix is not complicated. The claims rules should be published along with the hexagon, not later. They should clearly say which words and claims a product carrying the warning cannot use, both on the pack and in advertising. Companies should also get a reasonable transition period to phase out existing advertising and taglines. Consumers should also be told clearly why two nutrients trigger a warning while one does not.

Industry can adapt to a red hexagon. The bigger problem is having a rule that applies to one part of a product's communication while leaving everything else open to interpretation.

The author is co-founder & CEO, Teamlease Regtech

GLOBAL SPOTLIGHT

Sprite gets a sound of its own

THE LEMON AND lime-flavoured carbonated drink Sprite now has a sound of its own. The brand introduced what it calls 'The mukhbang straw', which is designed and engineered to amplify the sound of every gulp and sip of a Sprite. The dual-chambered straw made with stainless steel, is especially designed for mukhbang and ASMR (autonomous sensory meridian response) creators. ASMR and Mukhbang are genres in today's digital content universe. ASMR creators make videos using specialised microphones to capture quiet and crisp sound to trigger a sense of relaxation in viewers. While mukhbang, which originates from South Korea and translates to 'eating broadcast', is a genre where creators film themselves eating food and interact with their



- **Brand:** Sprite
- **Campaign:** The mukhbang straw
- **Agencies:** VML Canada & WPP Open X

audience. The mukhbang straw was introduced to further strengthen Sprite's association with spicy food. The straw was created to make the 'Sprite' brand part of the ongoing online conversation around spicy food amplified by food creators. The mukhbang straw has launched in Canada and select mukhbang and ASMR creators are making and sharing videos savouring spicy dishes paired with Sprite.

Explainer

● How were the bonds issued?

REC IS A highly-rated power sector financier, making it a natural candidate for this bond tokenisation experiment. The bond issuance process was split into two, and only the second half changed. The base issue was ₹100 crore with a green shoe option of ₹400 crore, under the Securities and Exchange Board of India's Regulatory Sandbox Framework, a controlled space for trying something new. It attracted bids worth ₹796 crore. Bidding ran on the National Stock Exchange's electronic bond platform, the route REC has always used. After allotment, the bonds went not into an ordinary demat account but into Demat 2.0, a securities account built by the two depositories, National Securities Depository Limited and Central Depository Services Limited, that keeps the holding on such a ledger.

This process, known as atomic delivery-versus-payment, explains why pay-in, allotment, and listing were completed within a single day.

● How was the payment made?

THE PAYMENT WAS made using the Reserve Bank of India's wholesale CBDC — the digital currency for institutions. Each participant here has two accounts, called wallets — one for the bond and one for the digital rupee — each secured by a secret code, or key, that alone allows transfers. Because both wallets are recorded on the same ledger, the bond could be transferred only if the corresponding money moved simultaneously.

This process, known as atomic delivery-versus-payment, explains why pay-in, allotment, and listing were completed within a single day.



BLOCKCHAIN-BASED SECURITIES

What tokenised bonds mean for India's debt market

On Monday, REC raised ₹500 crore via India's first tokenised bond issuance. The bond and the money changed hands at the same instant, and the paper was bid, allotted and listed the same day.

V Shunmugam explains how tokenisation can ensure faster settlement and cut transaction costs in the debt market

● If it is called a token, is it still a bond?

THE BASIC RULES for bond issuance remain the same. REC must make timely principal and coupon payments, while the buyer bears three common bond risks: the issuer might default, yields could rise, and the price could fall, or buyers may be scarce to find when selling. The only change is in

the record of ownership. Currently, it resides in a depository register, with money moving separately through banks. In the pilot, this record is on a distributed ledger — a shared database maintained by multiple approved institutions and accessed simultaneously.

Demat 2.0

ELECTRONIC SECURITIES WALLET BUILT BY NSDL & CDSL

THE REAL CHALLENGE LIES IN ENABLING THE TRANSFER OF THE BOND AT A TRANSPARENT PRICE AND MOVING THE MONEY, WHICH IN THIS CASE IS CBDC

● What are the specific benefits?

OUR DEMATERIALISATION IS already among the best systems anywhere, so the gains must be specific. They come from eliminating the need to match two records, one for the security and one for the cash; from settlement being final at the moment of trade, which releases collateral otherwise locked until the cycle closes; and from writing instructions into the security itself, so that a coupon pays out on its own.

● Once listed, can anyone trade in it?

THIS IS YET to be achieved. The bonds are registered on the NSE and the BSE, but registration doesn't equal liquidity. The reported terms include a three-month lock-in period; hence, exchanges would only make trading arrangements for these tokenised bonds when they are available by December. Its success in the primary market has been demonstrated; the secondary market remains to be tested. Issuing a bond on a ledger is straightforward; the real challenge lies in enabling its transfer at a transparent price and moving the money, which in this case will be CBDC.

● What can we expect next?

THIS IS A well-built demonstration. December will provide more insights. Clarity is needed in custody, accounting, and tax treatment since no institution will accept what its auditor cannot categorise. The sandbox should transition into a permanent regulation, allowing weaker issuers and retail

● Are there any new risks?

THERE'S AN ADDITIONAL operational layer of risk now. ■ Keys must be protected, since losing a key results in a hold-up similar to a lost certificate. ■ Demat 2.0 needs to integrate with current depository and clearing systems; else, its users could be isolated. ■ A shared ledger acts as a collective point of failure, unless the law considers a ledger entry as definitive proof of ownership.

● Will a token find new buyers?

NO, BECAUSE TECHNOLOGY moves securities but cannot create appetite. This can increase efficiency and reduce transaction costs. Our present corporate bond market is thin for reasons predating any ledger: issuance is concentrated among top-rated borrowers; insurers and provident funds buy and hold because their compliance and liabilities require it; and few firms will quote a two-way price. This issue went to a handful of institutions holding both wallets, which is the opposite of a broad market.

The writer is partner, MCQube

QS SEES UK OVERTAKING CANADA, US AS TOP STUDY DESTINATION FOR INDIAN STUDENTS BY 2030

UK set to score big for Indian students

MANU KAUSHIK
New Delhi, September 8

THE UK IS set to overtake Canada and the US as the most popular study-abroad destination for Indian students by 2030, as tighter immigration rules and diminishing post-study work prospects weigh on traditional choices, according to a QS forecast.

QS estimates that the number of Indian students in the UK will rise from 146,500 in 2025 to 184,300 by 2030. Canada, which currently ranks first, is projected to see its numbers fall from 232,900 to 176,400, while the US is expected to decline from 219,300 to 162,600.

The shift reflects changing priorities among Indian students, who weigh visa policies, the cost of studying and living abroad, opportunities to work

NEW CHAPTER

Destination	2025 ranking	Indian students in 2025	2030 projected ranking	2030 projected students
Canada	1	232,900	2	176,400
US	2	219,300	3	162,600
UK	3	146,500	1	184,300
Australia	4	104,200	5	110,000
Germany	5	58,800	4	113,300

Source: QS



after graduation and prospects of building a career in the destination country. These factors have gained importance as major study destinations have tightened immigration and post-study work policies.

However, the UK's projected rise comes with a caveat. Its ability to retain the advantage will depend heavily on

how immigration and post-study work policies evolve over the next four years.

Canada, for instance, has introduced measures to reduce the number of international students, including tighter eligibility requirements and restrictions on study permits. The changes have contributed to a sharp decline in Indian

student flows after years of rapid growth.

The US continues to attract students to its leading universities, but uncertainty around immigration and post-study employment is becoming a bigger consideration. Policy changes, including those related to the duration of status (D/S) framework for inter-

national students and proposals to introduce a fee for Optional Practical Training (OPT), have added to that uncertainty.

For Indian students, who account for a large share of international enrolments in the US, the ability to remain in the country after graduation and gain work experience is an

important part of the economics of studying abroad.

Europe, meanwhile, is emerging as a stronger alternative, with Germany leading the challenge. QS expects Indian student numbers there to almost double from 58,800 in 2025 to 113,300 in 2030. "Europe is clearly growing in appeal," QS said in its India report.

Germany is also projected to overtake Australia, whose Indian student population is expected to rise only marginally from 104,200 to 110,000. France, too, is expected to more than double its Indian student numbers, although from a much smaller base.

"With transnational education and international branch campuses set to expand and mature in India, we could see further mobility changes," the report said.

CANDLES AGAINST THE DARK: NEPAL DEATH TOLL TOPS 1,300



A person lights a candle during a day of mourning for those killed in the August 26 floods in Kathmandu. Over 1,300 people have died after a flash flood, believed to have been triggered by a glacial collapse, swept through villages in a Himalayan valley along the border between Nepal and Tibet. Almost two weeks later, more than 5,000 people are still missing.

AP

Agentic AI hiring soars 260% as adoption rises

AS AI MOVES from experimentation to mainstream enterprise use, the demand for Agentic AI engineers in India has soared 260 per cent year-on-year in 2026, a report said on Tuesday.

Demand for Agentic AI engineers grew 260 per cent in 2026 compared to last year, the highest growth among the emerging roles tracked, according to a report by HR solutions provider CIEL HR.

GenAI solutions architects and AI product owners recorded 120% growth each, and LLM engineers and MLOps engineers saw demand rise by 86.5% and 82.2%, respectively.

The report is based on a broad labour market intelligence base covering over 450 million job postings, more than 30 million professional profiles and over 10,000 mapped skills data from March 2024 to May 2026.

The report further revealed that AI is taking on a significant share of workloads within routine technology functions, handling up to 70% of the workload involved in ticket resolution and report generation, and 65% of the workload in test case creation.

This places support, reporting, and manual quality assurance among the technology functions with the highest potential for task-level automation, while the remaining workload continues to require human involvement, the report noted.

"AI is changing the value attached to different technology skills. We are seeing routine activities become increasingly automated, while demand is growing for people who can build, integrate and govern AI in real business environments.

White-collar hiring surges 14% in Aug

Auto, healthcare and retail lead the revival: Naukri

PRESS TRUST OF INDIA
Mumbai, September 8

INDIA'S WHITE-COLLAR hiring registered a 14 per cent year-on-year growth in August, driven by sectors including auto, healthcare and retail, a report said on Tuesday.

The overall Naukri Job-Speak Index touched 3,028 compared to 2,664 in August last year, according to a report by Naukri.com, Info Edge's flagship brand.

August saw hiring growth across both IT and non-IT sectors and across experience levels. However, the hiring growth needs to be viewed in the context of the festive calendar, with a larger part of the festive period falling in August last year and shifting to September this year.

"We will have a clearer view of the underlying hiring trend as we move through the festive quarter," Info Edge (India) Ltd MD and CEO Hitesh Oberoi said.

The Naukri Job-Speak report is a monthly index that tracks trends in India's job market and hiring activity, based on new job postings (including free job listings) and recruiter searches on Naukri.com's platform.

The report further revealed that the auto sector recorded strong hiring growth at 19%, followed by healthcare at 16% and retail at 15%.

Among other key sectors, insurance grew at 12% YOY,

ON AN UPSWING

Auto leads sectoral hiring growth at 19%

Healthcare hiring grows 16%

Retail hiring rises 15%

IT hiring grows 11% YoY

Insurance hiring rises 12%

Fresher hiring increases 15%

8-12 years hiring jumps 16%

followed by IT at 11%, banking and FMCG at 10% each, and BPO/ITES, oil and gas and real estate at 8% each.

Pharma/Biotech remained flat, while hospitality and travel witnessed a 4% decline in hiring, and education saw an 8% drop, it added.

Hiring remained positive at all experience levels, with fresher recruitment witnessing a growth of 15% YoY, while for 4-7 years it rose 10%.

Mid-to-senior experience bands also recorded strong growth, with hiring up 16 per cent for 8-12 years, 18% for 13-16 years and 13% for over 16 years, it added.

Among metros, Hyderabad led hiring growth at 23% YoY, followed by Kolkata at 22%, Chennai at 20%, Bengaluru and Pune at 14% each, Delhi NCR at 10% and Mumbai at 7%.



CASH UR DRIVE MARKETING LIMITED

CIN: L74999CH2009PLC031677

Registered Office: 4th Floor, SCO 0032, Sector 17C, G.P.O., Chandigarh - 160017
Corporate Office: 1103-1104, 11th Floor, World Trade Tower, Sector-16, Noida - 201301, Uttar Pradesh
Ph: 0172-4667699 | Email: cs@cashurdrive.net | Website: www.cashurdrive.com

NOTICE OF 17TH ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting ("AGM") of the Members of Cash Ur Drive Marketing Limited ("the Company") will be held on Wednesday, 30th September, 2026 at 3:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), without the physical presence of Members at a common venue, to transact the businesses as set out in the Notice of the AGM. The deemed venue for the AGM shall be the Registered Office of the Company at 4th Floor, SCO 0032, Sector 17C, G.P.O., Chandigarh - 160017.

In compliance with the applicable provisions of the Companies Act, 2013, the rules made thereunder and the applicable provisions of the Securities and Exchange Board of India ("SEBI") and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company is convening and conducting its 17th AGM through VC/OAVM, without the physical presence of Members at a common venue, to transact the businesses as set out in the Notice of the AGM dated 03rd September, 2026. In compliance with the applicable provisions and regulatory requirements, electronic copies of the Notice of the 17th AGM along with the Annual Report for the Financial Year 2025-26 have been sent to the Members whose e-mail addresses are registered with the Company/Depositories/Registrar and Share Transfer Agent.

The dispatch of the Notice of the 17th AGM and the Annual Report for FY 2025-26 through electronic mode was completed on 08th September, 2026.

Members whose e-mail addresses are not registered with the Company/Depositories/Registrar and Share Transfer Agent will be sent a physical letter containing the web-link and QR Code for accessing the Notice of the 17th AGM and the Annual Report for FY 2025-26.

The Notice of the AGM and the Annual Report for FY 2025-26 are also available on the website of the Company at www.cashurdrive.com, on the website of the Stock Exchange, National Stock Exchange of India Limited ("NSE") at www.nseindia.com, and on the website of the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited, at https://vote.bigshareonline.com.

In compliance with Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the applicable provisions of the Listing Regulations, the Company has provided the facility of remote e-voting to enable Members to cast their votes electronically on all the resolutions set out in the Notice of the 17th AGM through Bigshare Services Private Limited.

Shareholders may note that:

- Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.
- The facility for voting will also be made available during the AGM. Members attending the AGM through VC/OAVM who have not cast their vote through remote e-voting and are otherwise not barred from doing so shall be eligible to vote through the e-voting system during the AGM.
- Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their vote again.
- Only persons whose names are recorded in the Register of Members/Registrar of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e. Wednesday, 23rd September, 2026, shall be entitled to avail the facility of remote e-voting. A person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purposes only.
- The Notice of the AGM contains detailed instructions regarding the process and manner of remote e-voting and participation in the AGM through VC/OAVM.
- The remote e-voting period shall commence on Sunday, 27th September, 2026 at 09:00 A.M. and shall end on Tuesday, 29th September, 2026 at 05:00 P.M. During this period, Members holding shares either in physical form or in dematerialized form as on the cut-off date may cast their votes electronically. The remote e-voting module shall be disabled by the e-voting service provider thereafter. The EVSN for the 17th AGM is 1435.
- Any person who acquires shares of the Company and becomes a Member after dispatch of the Notice of the AGM and holds shares as on the cut-off date, i.e. 23rd September, 2026, may obtain the login credentials by following the procedure mentioned in the Notice of the AGM.
- Members holding shares in physical form or Members whose e-mail address/KYC details are not registered or updated are requested to register/update the same with the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited.
- The manner of voting for Members holding shares in physical form or in dematerialized form, including the procedure for Members who have not registered their e-mail address, is provided in the Notice of the AGM, which is also available on the website of the Company at www.cashurdrive.com.
- Members are requested to carefully read all the instructions given in the Notice of the AGM before casting their vote through remote e-voting or during the AGM.
- The voting results shall be declared within two working days from the conclusion of the AGM and shall be placed on the website of the Company at www.cashurdrive.com, on the website of NSE at www.nseindia.com and on the website of the Company's e-voting service provider. The results shall also be displayed on the Notice Board at the Registered Office of the Company.
- For attending the AGM through VC/OAVM and for e-voting instructions, Members are requested to refer to the detailed instructions provided in the Notice of the AGM. In case of any queries or grievances relating to the AGM or e-voting, Members may contact the Company/Registrar and Share Transfer Agent/e-voting service provider at the contact details provided in the Notice of the AGM.
- For further information regarding the AGM, Members may refer to the Notice of the 17th AGM and the Annual Report for FY 2025-26 available on the website of the Company at www.cashurdrive.com, the website of NSE at www.nseindia.com and the website of Bigshare Services Private Limited at https://vote.bigshareonline.com.

By Order of the Board
For Cash Ur Drive Marketing Limited
Sd/-
Gagan Mahajan
Company Secretary & Compliance Officer
Membership No.: A34028
Date: 09th September, 2026
Place: Noida

BELRISE INDUSTRIES LIMITED

CIN: L73100MH1996PLC102827

Registered Office: Plot No. D-39, MIDC Area, Waluj, Chh. Sambhajinagar, Maharashtra - 431136
Email: complianceofficer@belriseindustries.com; Website: www.belriseindustries.com; Phone: +91 (0240) 2551206

PUBLIC NOTICE OF THIRTIETH (30TH) ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND RECORD DATE

Notice is hereby given that Thirtieth (30th) Annual General Meeting ("AGM") of the members of the Belrise Industries Limited is scheduled to be held on Wednesday, September 30, 2026 at 12.30 p.m. (IST) at Gateway Aurangabad (Vivanta by Taj), 8-N-12, CIDCO, Dr. Rafiq Zakaria Marg, Rauza Bagh, Chh. Sambhajinagar (earlier known as Aurangabad) - 431 003 to transact the businesses set out in the Notice of AGM.

The Notice of AGM along with the Annual Report for the Financial Year 2025-26 ("Annual Report") and other documents have been sent through email to the members whose e-mail IDs are registered with the Company/Registrar & shares transfer agent (RTA) or Depository participant(s) (DPs); providing therein a weblink for accessing the Annual Report to all members at their registered email addresses who were the members as on the cut-off date i.e. Friday September 04, 2026 and will also be available on the Company's website at <https://belriseindustries.com/investor-relation#annual-reports> and hosted on stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at <https://www.bseindia.com/> and <https://www.nseindia.com/> respectively, and on the website of RTA website i.e. <https://in.mfms.mufg.com/>. The Notice shall also be available on website of the e-voting service provider i.e. MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at <https://instavote.linkintime.co.in>. Documents referred to in the Notice are open for inspection by the members at registered office of the Company, for a period of 07 days from 24th September, 2026 to 30th September, 2026 (i.e. Thursday to Wednesday), up to the date of the AGM, between 10.00 a.m. and 1.00 p.m. Members desiring to receive Annual Report and other documents in physical form may write to the Company Secretary and Compliance officer at email - complianceofficer@belriseindustries.com.

The Board of Director of the Company ("Board"), at its meeting held on May 24, 2026 has recommended the payment of final Dividend of Rs. 0.55 (11%) per equity share having face value of Rs. 5.00 each fully paid up for the Financial Year 2025-26 subject to approval of the members in ensuing AGM.

Further, the Board of Directors of the Company at its meeting held on August 14, 2026 has recommended payment of final Dividend of Rs. 0.55 (11%) per equity share having face value of Rs. 5.00 each fully paid up for the Financial Year 2025-26 on the equity shares issued and allotted under Qualified Institutional Placement ("QIP") subject to approval of the members in ensuing AGM. The dividend, if declared by members at the AGM, shall be paid on or before 29th October, 2026 to the shareholders whose names appears in the Register of Members of the Company or beneficial owners, as per the beneficial ownership data to be furnished by the depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, as of Tuesday, September 15, 2026 being the "Record Date" for the purpose of dividend.

Dividend income is taxable in the hands of members and the Company must deduct tax at source ("TDS") from dividend paid to the members as per the rates prescribed under the Income Tax Act, 1961. For Resident Members: Tax at source shall be deducted under Section 194 of the Income Tax Act, 1961 at 10% on the amount of dividend declared and paid by the Company during Financial Year 2026-27, subject to PAN details registered/ updated by the Member. If PAN is not registered/ updated in the demat account/ folio as on the record date, TDS would be deducted @20% as per Section 206AA of the Income Tax Act, 1961. No tax at source is required to be deducted, if aggregate dividend paid or likely to be paid during the financial year to individual member does not exceed ₹ 10,000 (Rupees Ten Thousand and only).

Please refer the notes to the AGM Notice for the applicability of TDS.

The Company is pleased to provide remote e-voting facility to members to cast their votes electronically on all of the resolutions set forth in the Notice of the AGM of the Company. Pursuant to Section 108 of the Act, Rule 20 of the Companies (Management and Administration) Rules, 2015 ("Rules"), Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and the Secretarial Standards - 2 as issued by the Institute of Company Secretaries of India, members holding shares, as on cut-off date i.e. Wednesday September 23, 2026 ("Cut-Off date"), may cast their vote(s) electronically, on businesses set out in the AGM Notice, through Instavote an electronic platform provided by RTA MUFG Intime India Private Limited (formerly Link Intime India Private Limited).

In this regards, Members are further notify that:

- Remote e-voting shall commence on Sunday, September 27, 2026-09:00 A.M. (IST) to Tuesday, September 29, 2026-05:00 P.M. (IST);
- Person who has acquired shares and has become Member of the Company after dispatch of Notice but on or before the cut-off date, should follow the e-voting instruction mentioned in the Notice of the AGM Notice;
- Remote e-voting shall not be allowed beyond 5.00 p.m. (IST) of Tuesday, September 29, 2026;
- Members present at the AGM, who have not cast their vote(s), through remote e-voting shall be provided with the facility to vote at the AGM venue;
- A Member may attend the AGM who has already voted through remote e-voting shall not be allowed to vote again. In the event, voting is done by both the modes i.e. remote e-voting and voting at the AGM venue, vote(s) cast through remote e-voting shall be considered;
- In case of any grievance in connection with remote e-voting, Members may refer to Frequently Asked Questions ("FAQs") and e-voting manual available under "Help" section at <https://instavote.linkintime.co.in/> or may contact: Mr. Ashish Upadhyay (Associate) at enotices@in.mfms.mufg.com or may contact on +91 (022) 49186000 or Mr. Siddhesh Mandke - Company Secretary and Compliance Officer, 501 and 502, Fifth Floor, Cello Platina, Fergusson College Road, Shivajinagar Pune, Maharashtra - 411005, at complianceofficer@belriseindustries.com or on +91 (0240) 2555186.

The Board has appointed CS Makarand Lele (M. No. - FCS 3453 and holding COP No. 2074) failing him CS Shamalee Vaze (M. No. - F9845 and holding COP No. 27774) a Practising Company Secretary as a Scrutiniser, for Scrutinising remote e-voting as well as voting at the AGM venue, in a fair and transparent manner.

A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the Cut-off date shall only be entitled to avail the facility of remote e-voting. A person who is not a member as on date of the Cut-off date should be treat this notice for information purpose only.

Voting results, in respect of resolutions set out in the Notice along with the Scrutinisers Report, will be announced and communicated to the Stock Exchanges, where the equity shares of the Company are listed, not later than two working days from the conclusion of the AGM and will be uploaded on the Company's website at www.belriseindustries.com and on website of the MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) <https://instavote.linkintime.co.in> and shall also be displayed at the Registered office of the Company.

For Belrise Industries Limited
Sd/-
Siddhesh Mandke
Company Secretary and Compliance Officer
Membership No. A20101

For Bharat Nidhi Limited
Sd/-
Amita Gola
Company Secretary

Date: September 08, 2026
Place: New Delhi

WEDNESDAY, SEPTEMBER 9, 2026

epaper.financialexpress.com

Oriental Aromatics Ltd.

CIN: L17299MH1972PLC285731

Regd. Office: 133, Jehangir Building, 2nd floor, Mahatma Gandhi Road, Fort, Mumbai - 400 001. Phone No: 022-43214000; Fax: 022-43214099
Website : www.orientalaromatics.com Email : investors@orientalaromatics.com

NOTICE TO SHAREHOLDERS**Special Window for Re-lodgement of Transfer Requests of Physical Shares**

SEBI, vide its Circular No. HO/38/13/1(2)/2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026, has extended a special window to facilitate re-lodgement of transfer deeds that were lodged prior to April 1, 2019 and were rejected, returned or not attended to due to deficiencies in the documents, process or for other reasons. This special window is open for a period of one year from February 5, 2026 to February 4, 2027.

All the securities shall be credited only in demat mode, subject to a one-year lock-in from the date of registration of transfer. Such securities shall not be transferred, lien-marked or pledged during the lock-in period.

The applicability of this window shall be as per the below matrix and subject to the conditions stated in the SEBI Circular.

Lodgement for transfer before April 01, 2019	Availability of Original Share Certificate with shareholder	Eligibility to lodge in the current Special window
No, it's a fresh lodgement	Yes	Yes, subject to conditions stated in SEBI Circular
Yes, but was rejected/ returned / not attended to due to deficiency in the documents	Yes	
Yes, was lodged	No	X
No, was not lodged	No	X

Kindly note that request(s) shall be accompanied by original share certificate(s) along with transfer deed and other documents mentioned in the circular. Transfers of disputed shares and shares transferred to the IEPF are not considered under this window.

Shareholders who wish to re-lodge their documents for the transfer of shares are requested to contact the Company's Registrar and Share Transfer Agent (RTA), MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited), at: C-101, Embassy 247, LBS Marg, Vikhroli (West), Mumbai - 400083, Tel: 022-49186270; Mob: +918108116767, Fax: 022-49186060. In case of any query, shareholders can raise a query at https://web.in.mpmf.mufg.com/helpdesk/Service_Request.html or may send an e-mail to RTA at investor_helpdesk@in.mpmf.mufg.com or to the Company at investors@orientalaromatics.com

The shares re-lodged for transfer shall be issued only in dematerialized (demat) mode, subject to successful verification of documents.

For Oriental Aromatics Limited

Sd/-

Kiranpreet Gill

Company Secretary & Compliance Officer

Date : 09.09.2026

Place : Mumbai

OPG METALS & FINSEC LIMITED

Regd. Office: T-2, 3rd Floor, Sector-11, Plot No. 1, MLU Pkt, Manish Corner Plaza, Dwarka Sec-6, New Delhi-110075
CIN: U65910DL1974PLC007304
Email Id: opgfinsec@gmail.com, Mob. No. 8010213059

NOTICE OF 52nd ANNUAL GENERAL MEETING REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

- Notice is hereby given that the 52nd Annual General Meeting (AGM) of the members of M/s. OPG Metals & Finsec Limited ("the Company") will be held on **Wednesday, 30th day of September, 2026 at 02:00 P.M. IST** at the registered office of the company situated at T-2, 3rd Floor, Sector-11, Plot No. 1, MLU Pkt, Manish Corner Plaza, Dwarka Sec-6, New Delhi-110075 to transact the businesses as set out in the Notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder read with General Circular issued from time to time, respectively circulars issued by the Ministry of Corporate Affairs ("MCA Circulars").
- Electronic copies of the Notice of the AGM for the financial year ended March 31, 2026 of the Company has been sent to all the members, whose email ids are registered with the Company/RTA/Depository participant(s), as on the cut-off date i.e. **Friday, September 04, 2026**. Please note that the requirement of sending physical copy of the Notice of the AGM to the Members have been dispensed with vide MCA Circulars.
- The facility of casting the votes by the members ("e-voting") will be provided by **National Securities Depository Ltd (NSDL)** and the detailed procedure for the same is provided in the Notice of the AGM. The remote e-voting period commences on **September 27, 2026 (09:00 A.M.)** and ends on **September 29, 2026 (05:00 P.M.)**. During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **September 23, 2026**, may cast their vote by remote e-voting or by e-voting at the time of AGM. Members participating through in person shall be counted for reckoning the quorum under Section 103 of the Act.
- Members, who are holding shares in physical/electronic form and their e-mail addresses are not registered with the Company/their respective Depository Participants, are requested to register their e-mail addresses at the earliest by sending scanned copy of a duly signed letter by the Member(s) mentioning their name, complete address, folio number, number of shares held with the Company along with self-attested scanned copy of the PAN Card and self-attested scanned copy of any one of the following documents viz., Aadhar Card, Driving License, Election Card, Passport, utility bill or any other Govt. document in support of the address proof of the Member as registered with the Company for receiving the Notice 2025-26 along with AGM Notice by email to opgfinsec@gmail.com. Members holding shares in demat form can update their email address with their Depository Participants. The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through remote e-voting or by e-voting at the time of AGM.
- The Register of Members and Share Transfer books of the Company will remain closed from **Thursday, September 24, 2026 to Wednesday, September 30, 2026** (both days inclusive).
- The Notice of AGM for the financial year 2025-26 sent to members in accordance with the applicable provisions in due course.

For OPG Metals & Finsec Limited

Sd/-

Manjeet

Director

DIN: 09466962

Place: Delhi

Date: 08-09-2026

DRUCK GRAFEN INDIA LIMITED

CIN: U22212PB1986PLC033850;

Email Id: druckgrafen@hotmail.com

Registered Office: Village Gholumajra, Near Derabassi, Chandigarh-Ambala Road, 25 KM Milestone, National Highway, Derabassi, Mohali, Punjab-140507

NOTICE OF THE 40th ANNUAL GENERAL MEETING

- Annual General Meeting: Notice is hereby given to the members of **DRUCK GRAFEN INDIA LIMITED** that the 40th Annual General Meeting (AGM) of the company will be held on Wednesday, 30th September, 2026, at 01:00 P.M. at Registered office of the company situated at Village Gholumajra, Near Derabassi, Chandigarh-Ambala Road, 25 KM Milestone, National Highway, Derabassi, Mohali, Punjab-140507 to transact the business mentioned in the Notice convening the said Meeting sent to the Members at their registered address and also by e-mail wherever provided along with the Annual Report for the year ended 31st March, 2026.
- Book Closure for AGM: Notice is hereby given pursuant to Section 91 of the Companies Act, 2013 that the Register of Members and Share Transfer Books of the company will remain closed from Wednesday, 23rd September 2026 to Wednesday, 30th September, 2026 (both days inclusive) for the purpose of AGM.
- Voting through Electronic Mode: In compliance with Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, members holding shares as on the cut-off date i.e. 23rd September, 2026 shall be provided with the facility to cast their votes on resolutions set forth in the Notice of AGM using electronic voting system from a place other than the venue of the AGM ("remote e-voting"), provided by National Securities Depository Limited (NSDL). All the members are informed that:
 - The e-voting period commences on Sunday, 27th September, 2026 (9.00 A.M.) and ends on Tuesday, 29th September 2026 (5.00 P.M.).
 - The cut-off date for determining the eligibility to vote by electronic means at the AGM is 23rd September, 2026.
 - Any person, who acquires shares of the company and becomes a member of the company after dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e. 23rd September 2026, may obtain the login ID and password by sending a request at admin@skyllintra.com. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting the vote.

The procedure for e-voting is available in the Notice of the AGM as well as on the website of NSDL <https://www.evotingindia.com/>. In case of any queries / grievances, the Members may contact NSDL by emailing their queries/grievances at evoting@nsdl.co.in. Please note that the Notice of the AGM and the Annual Report are available on the company's website <http://www.druckgrafen.in>

Sd/-

Naresh Kumar Nanda

Director (DIN: 00325021)

House Number 1567, Sector-38-b,

Chandigarh-160036.

DATE: 08/09/2026

PLACE: Derabassi



CIN: L86900AP1993PLC118162
Corporate Office : Level 8, Prestige Palladium Bayan, No. 129-140 Grems Road, Chennai, Tamil Nadu, 600006
Registered Office : Survey No. 480/2 AP Medtech Zone, Nadupura Village, Pedagantyadu Mandal, Visakhapatnam, 530032

NOTICE is hereby given that the 33rd Annual General Meeting ("AGM") of FISCHER MEDICAL VENTURES LIMITED ("Company") will be held on Tuesday, the 29th day of September, 2026 (29/09/2026) at 11:00 AM IST through Video Conferencing to transact the businesses set forth in the Notice of AGM.

The 33rd Annual Report of the Company containing Notice of AGM, Financial Statements, Reports of Auditors and Directors has been sent by email to all those Shareholders who have registered their e-mail addresses with the Company / RTA / Depository Participant, the letter containing the web link of the same is sent through Post to all those Shareholders who have not registered their e-mail addresses with the Company / RTA / Depository Participant as the case may be, in terms of applicable notifications of MCA.

The Annual Report is also available in the Website of the Company at www.fischermv.com/ir and Websites of the Stock Exchanges at <https://www.bseindia.com/> and <https://www.nseindia.com/> and Website of NSDL at <https://evoting.nsdl.com/>.

In accordance with the notifications of SEBI and MCA, Shareholders can join and participate in the AGM only through Video Conferencing and can exercise their voting right only by e-voting. Important Event Dates pertaining to the AGM of the Company are as follows:

Cut-Off Date (Members who are holding Shares (both physical and Demat) as on such date will be eligible to cast their vote and attend AGM)	22/09/2026
Book Closure Dates (Closure of Share Transfer Books and Register of Members / Register of Beneficial Owners)	23/09/2026 to 29/09/2026 (both days inclusive)
Remote e-Voting commences on	26/09/2026 (From 09:00 A.M.)
Remote e-Voting ends on	28/09/2026 (Till 05:00 P.M.)
AGM through Video Conferencing	29/09/2026 at 11:00 A.M.
e-Voting at the AGM	29/09/2026 (commences after the conclusion of AGM and will be open till the expiry of fifteen minutes after the conclusion of AGM)

Instructions for e-Voting and attending the AGM through Video Conferencing are provided in detail in the Notice of AGM and are also available in the Website of the Company at www.fischermv.com/ir. Members may post their questions by email addressed to cs@fischermv.com not less than five days before the date of Annual General Meeting by providing relevant Membership details for the purpose of identification including Name, Folio Number / Client ID / DP ID and the same will be addressed by the Company in the Annual General Meeting, suitably.

// By Order of the Board //

For FISCHER MEDICAL VENTURES LIMITED

Place: Chennai

Date: 08/09/2026

BALAJI GANDLA

COMPANY SECRETARY AND COMPLIANCE OFFICER

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IS IT A PROSPECTUS ANNOUNCEMENT. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

PUBLIC ANNOUNCEMENTGREENASIA
IMPEX LTD

(Please scan this QR Code to view the Draft Red Herring Prospectus)

GREEN ASIA IMPEX LIMITED

(Formerly known as "Green Asia Implex Private Limited")

Corporate Identification Number: U10209AP2014PLC094995

Our Company was originally incorporated as a private limited company under the provisions of Companies Act, 2013 in the name of "Green Asia Implex Private Limited" pursuant to a certificate of incorporation dated August 5, 2014 issued by Registrar of Companies Andhra Pradesh. Further, pursuant to a special resolution passed by the shareholders of our Company on September 9, 2025, our Company was converted into a public limited company, and the name of our Company was changed from "Green Asia Implex Private Limited" to "Green Asia Implex Limited" and a fresh Certificate of Incorporation dated September 19, 2025 was issued by the Registrar of Companies, Central Processing Centre. For details of change in registered office of our Company, see "History and Certain Corporate Matters" on page 243 of the Draft Red Herring Prospectus.

Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India.

Tel: +91 9908941785 | E-mail: cs@greenasiainpex.com | Website: www.greenasiainpex.com

Contact Person: Ganta Aswani Raju, Company Secretary and Compliance Officer

OUR PROMOTERS: PASUPULETI VENKATA RAMARAO AND PASUPULETI MEENAKSHI

THE OFFER IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS (IPO BY SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE").

NOTICE TO INVESTORS

This Public Announcement is being issued in relation to the Draft Red Herring Prospectus dated February 26, 2026 ("DRHP") filed by Green Asia Implex Limited (the "Company") with the National Stock Exchange of India Limited ("NSE") in connection with the Offer. The Company has received the in-principle approval from NSE for listing of the Equity Shares pursuant to its letter dated June 18, 2026.

Potential Bidders may note that the Pre-IPO Placement has been undertaken pursuant to the resolutions passed by the Board of Directors and the shareholders of the Company on July 31, 2026 and August 25, 2026, respectively.

Our Company, in consultation with the BRLM, has undertaken the Pre-IPO Placement of 6,71,045 Equity Shares at an issue price of ₹77/- per equity share (including premium of ₹67/- per equity share) for an amount aggregating to ₹5,16,70,465/- ("Pre-IPO Placement") through a private placement by way of preferential allotment pursuant to Sections 42 and 62(1)(c) of the Companies Act, 2013, read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and the Companies (Share Capital and Debentures) Rules, 2014, each as amended.

Pursuant to the resolution passed by the Board of Directors at its meeting held on September 3, 2026, the Company allotted 6,71,045 Equity Shares pursuant to the Pre-IPO Placement, as set out below:

Sr. No.	Name of Allottee	No. of Equity Shares Allotted	Issue Price per Equity Share (₹)	Allotment Amount (₹)
1	Dongari Nagaraju	1,29,870	77.00	99,99,990
2	Oxloop Consulting Private Limited	32,500	77.00	25,02,500
3	Yemparala Ramakrishna	1,29,870	77.00	99,99,990
4	Bondada Raghavendra Rao	1,84,000	77.00	1,41,68,000
5	Pragada Chitti Veeranna	1,29,870	77.00	99,99,990
6	Alivelu Suryakantha Kumari Tekumalla	64,935	77.00	49,99,995
TOTAL		6,71,045		5,16,70,465

Accordingly, the amount proposed to be raised through the Fresh Issue shall be reduced by the amount raised pursuant to the Pre-IPO Placement. The Pre-IPO Placement does not exceed 20% of the Fresh Issue size disclosed in the DRHP, subject to the Fresh Issue complying with Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR").

The investors who subscribed to the Equity Shares pursuant to the Pre-IPO Placement were, prior to such allotment, informed that there is no guarantee that the Offer may proceed or that the listing of the Equity Shares may occur and, accordingly, such investment was made by the relevant investors solely at their own risk.

Please note that the Equity Shares allotted pursuant to the Pre-IPO Placement shall be subject to such lock-in requirements as may be applicable under the SEBI ICDR Regulations and other applicable laws.

None of the allottees under the Pre-IPO Placement is connected with our Company, our Promoters, the members of our Promoter Group, our Directors, our Key Managerial Personnel, our Senior Management Personnel, our Group Companies or the BRLM.

The Company has intimated the details of the Pre-IPO Placement to NSE in connection with the Pre-IPO Placement undertaken pursuant to Regulation 274 of the SEBI ICDR Regulations.

The issue price of ₹77/- per Equity Share at which the Pre-IPO Placement has been undertaken is not indicative of the Offer Price, which will be determined by our Company in consultation with the BRLM in accordance with the SEBI ICDR Regulations.

This Public Announcement does not constitute an offer or an invitation to subscribe to or purchase any securities of the Company, in India or in any other jurisdiction. Any investment in the Equity Shares proposed to be offered pursuant to the Offer shall be made solely on the basis of the Red Herring Prospectus and the Prospectus filed by the Company in accordance with applicable law.

The Company will make appropriate disclosures relating to the Pre-IPO Placement in the Red Herring Prospectus, Prospectus, Price Band Advertisement and/or such other offer documents or advertisements as may be required under applicable law.

Any investment decision in relation to the Offer should only be made after the Red Herring Prospectus ("RHP") has been filed with the Registrar of Companies and should be made solely on the basis of such RHP, as there may be material changes between the DRHP and the RHP. The Equity Shares offered pursuant to the RHP are proposed to be listed on NSE Emerge.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
Indorient Financial Services Limited Corporate Off. Add: B/805, Rustumjee Central Park, Andheri Kurla Road, Chakala, Mumbai - 400093, Maharashtra, India. Tel: +91-79772 12186 E-mail: compliance-ifs@indorient.in Investor Grievance E-mail: wecare@indorient.in Website: www.indorient.in Contact Person: Amina Khan SEBI Registration No: INM000012661 CIN: U67190DL1993PLC052085	BIGSHARE SERVICES PRIVATE LIMITED Address: Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai - 400093, Maharashtra, India. Tel: 022-6263 8200 E-mail: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Aniket Seebag SEBI Registration No: INR000001385	GREEN ASIA IMPEX LIMITED Ganta Aswani Raju, Company Secretary and Compliance Officer Registered Office: RS.No. 677/2A1, Unguturu(V) &(M), Eluru District, Unguturu (West Godavari)- 534411, Andhra Pradesh, India. Tel: +91 9908941785; E-mail: cs@greenasiainpex.com Website: www.greenasiainpex.com Investors can contact the Compliance Officer or the Registrar to the Offer in case of any pre-offer or post-offer related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

All the capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in DRHP

For, Green Asia Implex Limited

Date: September 08, 2026

Place: Tadepalligudem, Andhra Pradesh

Sd/-

Ganta Aswani Raju

Company Secretary & Compliance Officer

Green Asia Implex Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and considerations, to make initial public offer of Equity Shares and has filed DRHP with NSE EMERGE on February 26, 2026. The DRHP is available on the website of the NSE EMERGE at <https://www.nseindia.com/>, Website of the Issuer at <https://greenasiainpex.com/> and on the website of BRLM i.e. Indorient Financial Services Limited at <https://indorient.in/>. Any potential investor should note that the investment in the Equity Shares involves high degree of risk and for details relating to such risk kindly refer "Risk Factors" on page 31 of the DRHP. Potential investors should not rely on the DRHP filed with NSE EMERGE for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "US Securities Act") or any state securities laws in the United States of America and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act and applicable state securities law. Accordingly, the equity shares are being offered and sold only outside the United States of America in an offshore transaction in reliance upon Regulation S under the US Securities Act and the applicable laws of the jurisdiction where those offers and sale occur. There will be no public offering of the Equity Shares in the United States.

AdBaoz

**SOLARWORLD ENERGY SOLUTIONS LIMITED**

(Formerly known as Solarworld Energy Solutions Private Limited)

Registered Office: 501, Padma Palace, 86, Nehru Place, South Delhi, New Delhi-110019, Delhi, India
Corporate Office: 3rd Floor, Left Wing, Plot No. A 45-50, Sector-16, Noida-201301, Uttar Pradesh, India
Tel.: +91-120-4269273, Website: www.worldsolar.in, E-mail: support@worldsolar.in
Corporate Identity Number: L42201DL2013PLC255455

Form PAS - 1

(Pursuant to Section 27(1) and Rule 7(2) of Companies (Prospectus and Allotment of Securities) Rules, 2014)

Advertisement giving details of the notice of special resolution for varying the terms of any contract referred to in the prospectus or altering the objects for which the prospectus was issued

Name of the Company: Solarworld Energy Solutions Limited ("Company")

Corporate Identity Number: L42201DL2013PLC255455

Registered Office Address: 501, Padma Palace, 86, Nehru Place, South Delhi, New Delhi-110 019, India

PUBLIC NOTICE

The Notice is hereby given that by a resolution dated September 7, 2026, the Board has proposed to alter the object for which the prospectus dated September 25, 2025 ("Prospectus") was issued in connection with issue of (i) 12,535,612 equity shares of face value of ₹5 each ("Equity Share") at a price of ₹351 per Equity Share aggregating to ₹4,400.00 million ("IPO Proceeds") and (ii) pre-IPO placement of 3,124,548 Equity Shares, by way of a further issue at an issue price of ₹352.05 (including a premium of ₹347.05 per Equity Share) aggregating to ₹1,100.00 million ("Pre-IPO Proceeds") and an offer for sale by a promoter selling shareholder of 1,424,501 Equity Shares at a price of ₹351 per Equity Share aggregating to ₹500.00 million.

In pursuance of the said resolution, further notice is given that for approving the said proposition, a special resolution is to be passed by the shareholders at the ensuing 13th (Thirteenth) Annual General Meeting of our Company to be held on Wednesday, September 30, 2026 at 3:00 p.m. through Video Conferencing/Other Audio-Visual Means.

The details regarding such variation/alteration are as follows:

1. Particulars of the objects to be altered:

(₹ in million)

Sr. No.	Item Heads	Amount to be utilized from Pre-IPO Proceeds and IPO Proceeds as stated in the Prospectus*	Amount utilized as on June 30, 2026	Extent of achievement of proposed objects in terms of percentage	Amount unutilized as on June 30, 2026
1	Investment in our Subsidiary, Kartik Solarworld Private Limited for part-financing the establishment of the Pandhurana Project ("Pandhurana Project")	4,200.00	Nil	0%	4,200.00
2	General Corporate Purpose	1,016.78	1,016.78	100.00%	Nil

* Out of total Offer proceeds of ₹5,500.00 million, our Company had proposed to utilize ₹283.22 million towards Offer expenses. As on June 30, 2026, our Company has utilized ₹259.60 million towards Offer expenses.

2. Particulars of the proposed variation/alteration:

Our Company has entered into a joint venture arrangement dated September 7, 2026 with Rays Power Infra Limited, pursuant to which our Company shall hold 50% of the equity share capital of Rays Green Energy Manufacturing Private Limited ("Rays Green") and the remaining 50% shall be held by Rays Power Infra Limited. In lieu of the previously proposed investment in the Company's subsidiary, Kartik Solarworld Private Limited, as disclosed in the Prospectus, our Company now proposes to utilise the Unutilized Amount of the Fresh Issue towards investment in Rays Green, for the purpose of part-financing the establishment of a 2.4 GW Solar PVn-type TOPCon G12R cell manufacturing plant ("New Project").

3. Reason/Justification for the variation:

LUMAX INDUSTRIES LIMITED
 Regd. Office: 2nd Floor, Harbans Bhawan-II,
 Commercial Complex, Nangal Raya, New Delhi-110046
 Website: www.lumaxworld.in
 Email: lumaxshare@lumaxmail.com, CIN: L74899DL1981PLC012804

NOTICE
 Notice is hereby given that the following Share Certificates have been reported lost/misplaced by the following Shareholder of the Company:

S. No.	Name of the Shareholder	Folio No.	Certificate No.	Distinctive No.(s)	No. of Shares
				From To	
1.	Vishamber K Khatri	V000946	97829	4703701	4703800
	Jointly with		97830	4703801	4703900
	Madhu V. Khanna		97831	4703901	4704000
					Total 300

Any person having any claim in respect of the above-mentioned shares is hereby requested to lodge such claim with the Company at its Registered Office at the address mentioned above within 15 days from the date of publication of this Notice. Failure to do so within the stipulated period shall be treated as no objection, and the Company shall be at liberty to proceed further with the procedure of crediting the shares in the demat account of the claimant in lieu of the aforementioned share certificates reported as lost/misplaced by the shareholder.

For LUMAX INDUSTRIES LIMITED
RAAJESH KUMAR GUPTA
 EXECUTIVE DIRECTOR & COMPANY SECRETARY
 M.No. ACS 58709
 Place: Gurugram
 Date: 08.09.2026

E-LAND APPAREL LTD.
 Regd. Office: 16/2B, Sri Vinayaka Indi, Showroom Hosur Road,
 Singasandra Near Dakshin Hundi, Eastmore, Bangalore
 Bangalore Karnataka 560068

NOTICE OF 39th ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE
 Notice is hereby given to the members of E-Land Apparel Limited ("Company") pursuant to provisions of section 96 of the Companies Act, 2013 ("Act") read with Companies (Management and Administration) Rules, 2014 as amended ("Rules"), that the 39th Annual General Meeting of the Company (AGM) is to be held on Wednesday, September 30, 2026 (through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")) to transact the business as set out in the Notice of AGM.

The Ministry of Corporate Affairs vide General Circular No. Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 read with Circular Nos. 14/2020 and 17/2020 dated April 08, 2020 and April 13, 2020 respectively, General Circular No. 21/2021 dated December 14, 2021, Circular No. 08/2024 dated September 19, 2024 and General Circular No. 03/2025 dated 22 September, 2025, (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1-1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2-1/CIR/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2-2/P/2021/2023/24 dated January 05, 2023 and SEBI/HO/CFD/CMD2-2/P/2021/2023/24 dated October 07, 2023 (collectively referred to as "SEBI Circulars") has permitted companies to hold Annual General Meetings ("AGM") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the Members at a common venue and provided relaxation from dispatching of physical copy of Annual Report upto September 30, 2026.

The Company has sent electronic copies of Annual Report along with the Notice of AGM to Members, September 08, 2026 to those shareholders whose email IDs are registered with the Company/Depository Participants as on the cut-off date i.e. September 23, 2026. The Notice of AGM along with Annual Report for the financial year 2025-26, will be available on the website of the Company at www.elandapparel.com, on the website of Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

Members holding shares in physical form and who have not registered their email addresses with the Company/Depository Participants, can get the same registered and obtain Notice of the 39th AGM of the Company along with Annual Report for the financial year ended March 31, 2026 and/or sign credentials for joining the 39th AGM of the Company through VC/OAVM facility including e-voting, by sending scanned copies of following documents by email to the Company's RTA at investor@elandsanline.com or the Company at investor@elandapparel.com:

- A duly signed and completed Form ISR-1.
- A signed request letter mentioning your name, full number and complete address, mobile number and email address to be registered;
- Self-attested scanned copy of the Pan Card; and
- Self-attested scanned copy of any document (such as Aadhar card, Driving License, Election Identity Card, Passport) in support of the address of the Members as registered with the company.

Members holding shares in dematerialized form are requested to register / update their email addresses with the relevant Depository Participants.

Members holding shares in physical form or dematerialized mode, as on cut-off date i.e., Wednesday, September 23, 2026, being the cut-off date, shall be entitled to cast their vote electronically on the resolutions set forth in the Notice of AGM through electronic system of NSDL ("remote e-voting"). All the members are hereby informed that:

- The business, as set out in the notice of AGM, may be transacted through remote e-voting or e-voting system at the AGM.
- The remote e-voting period shall commence on Saturday, September 26, 2026 at 9:00 A.M. and shall end on Tuesday, September 29, 2026 at 5:00 P.M.
- The cut-off date for determining eligibility to vote by remote e-voting or e-voting at the AGM shall be Wednesday, September 23, 2026.
- Any member who acquires shares of the company and become the member of the company after dispatch of notice and holding shares as of cut-off date i.e., Wednesday, September 23, 2026 may obtain login ID and password by sending a request at evoting@nsdl.com.
- Only those Members holding shares, who will be present in the AGM through VC/OAVM facility have not casted their vote on the Resolution through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.
- The members whose votes through remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- The detailed procedure and instruction for remote e-voting and e-voting during the AGM are given in the Notice of AGM.
- Members may note that:

- The remote e-voting shall be disabled by NSDL after the e-voting closure date and time for voting and once the vote on a resolution is cast by member, the member shall not be allowed to change it subsequently.
- The facility for voting at the AGM shall be made available by the NSDL.
- Self-attested scanned copy of any document (such as Aadhar card, Driving License, Election Identity Card, Passport) in support of the address of the Members as registered with the company.
- The facility for voting at the AGM shall be made available by the NSDL.
- The Notice of the AGM along with the Annual Report is made available on the website of the company at www.elandapparel.com and on the website of the National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

9. In case of any queries/grievances relating to voting by electronic means or technical assistance before and during the AGM, the member may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or contact NSDL or Company as given below:

NSDL Contact: Email id: evoting@nsdl.com
 Telephone No: 1800 1020 990/022-24957000/022-48867000

Company Secretary: Mr. Anup Vishwakarma
 Email id: investor@elandapparel.com
 Telephone No: 91-22-497260001

FOR E-LAND APPAREL LIMITED
DONG JI WU
 MANAGING DIRECTOR
 DIN: 09606629

Date: September 08, 2026
 Place: Bengaluru

ROX HI-TECH LIMITED
 CIN No.: L51506TN2002PLC048598
 Registered Office: Old No.101B, New No.160, 1st & 3rd Floor, Mahalingapuram Main Road,
 Nungambakkam, Chennai - 600 034. Phone : 044-28173449.
 email : cs@rox-hitech.com, Website : <https://rox-hitech.com/>

NOTICE OF ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING
 Notice is hereby given that the 24th Annual General Meeting (AGM) of the Company will be held on **Wednesday, September 30, 2026 at 11:30 a.m. (IST)** to transact the business set out in the Notice of AGM in Compliance with the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). Pursuant to the aforesaid MCA and SEBI Circulars, exemption has been granted from sending physical copies of notice of meeting and the annual report to the shareholders. Accordingly, the Company has sent the Notice of AGM along with Annual Report 2025 - 26 on **Tuesday, September 8, 2026** through electronic mode only to those members whose e-mail addresses are registered with the Company/Depository Participants. A physical copy of the same shall be sent to those Members who specifically send a request at cs@rox-hitech.com mentioning their Folio No. / DP, ID, and Client ID. Further, a letter providing the weblink, including the exact path, where the Notice of AGM and the Annual Report for the financial year 2025-26 is available, is being sent to those members whose e-mail address is not registered with the Company/RTA.

Members may attend and participate in the AGM only through VC/OAVM facility provided by National Securities Depository Limited. (NSDL) as indicated in the notice. Hence the facility for appointment of proxies will not be available to the Members for attending the AGM. The Annual Report for the Financial Year 2025-26, including the Notice is available on the websites of the Company viz., and also on the website of NSDL at www.evoting.nsdl.com. The same is also available on the websites of stock exchange on which the securities of the Company are listed i.e. www.nseindia.com.

Remote e-voting:
 Pursuant to Section 108 of the Companies Act 2013, (Act), read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is providing to its Members the facility to cast their vote through remote e-voting in respect of the businesses to be transacted, as detailed in the Notice of AGM.

The cut-off date for determining the eligibility to vote by remote e-voting or through e-voting system at the AGM shall be **Wednesday, September 23, 2026 ("Cut - Off date")**. Any person who acquires shares of the Company and become a member after despatch of the Notice of the AGM and holds shares as on the cut-off date i.e. **Wednesday, September 23, 2026**, may obtain the login id and password by sending a request to evoting@nsdl.com or cs@rox-hitech.com. However, if a person is already registered with NSDL for e-voting, then the existing user ID and password can be used for casting their vote.

The Voting rights of the Members would be in proportion to their share in the paid-up equity share capital of the Company as on the Cut-off date.

The Remote e-voting facility will be available during the following period:

Commencement of remote e-voting: Sunday, September 27, 2026 at 09:00 am (IST)

End of remote e-voting: Tuesday, September 29, 2026 at 05:00 pm (IST)

Members are requested to cast their vote through the web-link <https://www.evoting.nsdl.com> by using their User ID and Password during the above remote e-voting period. Members will not be able to avail remote e-voting facility beyond the end date and time mentioned above as the remote e-voting facility shall be disabled for voting by NSDL. Further, the members who will be present in Annual General Meeting, who have not cast their votes during the remote E-voting period and are otherwise not barred from doing so, shall be eligible to vote through the E-voting system during the AGM.

Mrs. Sanka Indrani (COP: 21983), Practising Company Secretaries has been appointed as Scrutiniser to scrutinise the remote e-voting before / during the AGM in a fair and transparent manner. Members who have cast their vote on resolution(s) by remote e-voting prior to the AGM can participate in the AGM through VC/OAVM but shall not be entitled to vote on such resolution(s) again. In case of any query / grievance in relation to e-voting, Members may refer to the Frequently Asked Questions for Shareholders and e-voting User Manual for Shareholders available under Downloads section of NSDL's e-voting website www.evoting.nsdl.com or contact Mr. Amit Vishal, Asst. Vice President - NSDL or Ms. Pallavi Mhatre, Senior Manager - NSDL at evoting@nsdl.com or call on Toll Free No(s) : 022 - 4886 7000.

Record Date for Dividend:
 The Record Date has been fixed as **Wednesday, September 23, 2026**, as per "Record Date for determining entitlement of Members to the final dividend for FY 2025-26, if approved by AGM, The dividend, if declared, will be paid on or after **Wednesday, October 6, 2026**, subject to deduction of applicable taxes. Members may note that the dividend shall be paid only through electronic mode.

For ROX HI-Tech Limited
 Sd/-
 Thenmozhi
 Company Secretary & Compliance Officer
 Place : Chennai
 Date : 08.09.2026

Freshara Pickls
FRESHARA AGRO EXPORTS LIMITED
 (formerly known as Freshara Picklz Exports)
 Regd. Office: Old No.3, New No.9, Puram Prakasam Road, Balaji Nagar, Royapettah, Chennai, Tamil Nadu, India, 600014
 CIN: L10306TN2023PLC165437 Website: www.fresharaagroexports.com/
 Email: info@fresharaagroexports.com Contact No: +91 44 43570138

NOTICE TO THE SHAREHOLDERS
 Notice is hereby given that the 3rd Annual General Meeting ("AGM") of the Company will be held on Wednesday, the 30th September, 2026 at 4.00 P.M. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the businesses as set out in the Notice convening the 3rd AGM. The AGM will be held through VC/OAVM in compliance with all applicable provisions of Companies Act, 2013 (Act) read with applicable rules thereunder, SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015 and in accordance with applicable circulars issued by Ministry of Corporate Affairs / Securities and Exchange Board of India, permitting the holding of AGM through VC/OAVM without physical presence of members at a common venue. Members will be provided with a facility to attend the AGM through electronic platform provided by National Securities Depository Limited (NSDL).

In compliance with the above circulars, electronic copies of the Notice of AGM and Annual Report for the Financial Year 2025-26 has been sent through electronic mode to all the Shareholders on 8th September, 2026 whose email addresses are registered with the Company/Depository Participant(s). Members may note that the Notice of the 3rd AGM and the Annual Report will be available on the Company's website at <https://www.fresharaagroexports.com/>, Stock Exchange's website i.e. NSE India Limited at www.nseindia.com and also in the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Members may further note that:

- The business(es) as set out in the Notice of the AGM, will be transacted through remote e-voting or e-voting facility at the AGM.
- The voting rights of the Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e., Wednesday, 23rd September, 2026. A person whose name is recorded in the Register of Members/Beneficial Owners as on the cut-off date shall only be entitled to avail the facility of remote e-voting/e-voting at the AGM and a person who is not a Member as on the cut-off date should treat the Notice of the AGM for information purpose only.
- The remote e-voting will commence on 9.00 A.M. on Sunday, the 27th September, 2026 and will end on Tuesday, the 29th September, 2026 at 5.00 P.M. The remote e-voting shall not be allowed beyond the said date and time.
- Any person who acquires shares and becomes Member of the Company after dispatch of Notice calling the 3rd AGM and holding shares as on cut-off date i.e., Wednesday 23rd September, 2026 may obtain login ID and password by sending a request over e-mail at evoting@nsdl.com mentioning demat account number, PAN, name and registered address. However, Members who are already registered with NSDL for e-voting can use their existing User ID and password for casting their vote through remote-voting/e-voting at the AGM.
- The login credentials for remote e-voting/e-voting during the AGM has been sent along with the Notice of the AGM to Members whose e-mail addresses are registered with the Company. Member of voting for Members who have not registered their e-mail address with the Company is provided in the Notice of the AGM, which is also available on the website of the Company.
- The facility of e-voting shall be made available at the AGM and Members attending the AGM but have not already cast their vote, may cast their vote electronically on business(es) set forth in the Notice of the AGM. Further, Members who have cast vote by remote e-voting prior to the AGM may participate in the AGM, but shall not be entitled to cast their vote once again at the AGM.
- The Notice of the AGM, inter-alia includes the process and manner of remote e-voting/e-voting and instructions for participation in the AGM.
- M/s A. GOLCHA & CO., Practising Company Secretaries, Chennai, has been appointed as the Scrutinizer to scrutinize the remote e-voting and e-voting process in a fair and transparent manner.
- The results shall be declared within two working days of conclusion of the meeting by posting the same on the website of the Company at <https://www.fresharaagroexports.com/>, NSDL at www.evoting.nsdl.com and NSE India Limited at www.nseindia.com.
- Members whose email id is not maintained with Depositories are requested to register/update their email address with the Depository Participant(s) where the Demat account is maintained.
- In case of any queries/grievance in relation to voting by electronic means can be addressed to NSDL, Ms. Prajakta Pawle, Executive, NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Email: evoting@nsdl.com, Tel: 022 - 4886 7000 and 022 - 2499 7000.

By the Order of Board of Directors
 For Freshara Agro Exports Limited
 Sd/-
 Priyadarshini B
 Company Secretary cum Compliance Officer
 Place: Chennai
 Date: 08.09.2026

SHIVASHRIT FOODS LIMITED
 [formerly known as SHIVASHRIT FOODS PRIVATE LIMITED]
 Regd. Office: Gopal Ganj, Sarai Lavaria, Aligarh, Uttar Pradesh, India, 202001
 CIN: U15490UP2017PLC096223, Web: shivashritfoods.com
 Email: nishant@shivashrit.com, Tel: 0571- 2525577 & 0571 - 3500346

PRE-DISPATCH-NOTICE OF 09th ANNUAL GENERAL MEETING OF THE COMPANY
 NOTICE is hereby given that the Ninth Annual General Meeting ("9th AGM") of Shivashrit Foods Limited ("the Company") will be held on Wednesday, September 30, 2026 at 11:00 A.M Indian Standard Time (IST), through Video Conference (VC) / Other Audio Visual Means ("OAVM"), to transact the businesses set out in the Notice of the AGM. The Registered Office of the Company shall be deemed to be the venue for the AGM.

In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, January 15, 2021 and May 13, 2022, the Notice of the AGM and Annual Report for the Financial Year 2025-26 to be sent to all the members whose email addresses are registered with the Company / Depositories. The Notice of AGM and Annual Report also to be made available on the website of the Company and the websites of the Stock exchanges i.e. NSE.

In order to receive the Notice and Annual Report, members are requested to register/update their email addresses with the Depositories in case share are held in demat and with the Registrar and Share Transfer Agent (RTA) of the Company i.e. Maashitla Securities Private Limited. In case shares are held in physical form. For any query relating to registration of e-mail address, members may write at rtabackoffice@maashitla.com or cs@shivashrit.com

Members holding shares in physical form or in dematerialized form, as on the cut-off date shall be entitled to avail the facility of remote e-voting/e-voting at AGM. The Company has engaged the services of Maashitla Securities Private Limited (rtabackoffice@maashitla.com) to provide e-voting facility.

All members are informed that:

- Members who have already casted their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to vote again;
- A person whose name is recorded in the register of members or in the register of beneficial owners maintained with depositories as on cut-off date will be entitled to avail the facility of remote e-voting.
- A person who becomes the member of the Company after dispatch of the notice of the AGM and holding shares as on the cut-off date may obtain the user id and password by sending a request at rtabackoffice@maashitla.com

Members holding shares in physical form, who have not registered their email addresses with the Company, can obtain the Notice of the AGM alongwith the Annual Report 2025-26 by sending scanned copy of request letter mentioning the folio no. and name of the shareholder, self-attested copy of PAN and AADHAR by email to the Company at cs@shivashritfoods.com

For SHIVASHRIT FOODS LIMITED
 [earlier known as SHIVASHRIT FOODS PRIVATE LIMITED]
 Sd/-
 Bharti
 Company Secretary and Compliance Officer
 Date: September 08, 2026

SIL SHARAT INDUSTRIES LIMITED
 Sharat Industries Limited
 CIN: L05005AP1990PLC011276
 Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002.
 Email ID: cs@sharatindustries.com, Website: www.sharatindustries.com Mobile No:8897628787

NOTICE OF THE 36th ANNUAL GENERAL MEETING
 NOTICE is hereby given that the 36th Annual General Meeting ("AGM") of the Company will be held on **Wednesday, 30th September 2026 at 11:00 AM (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the businesses as set out in the Notice.

In compliance with MCA General Circular No.03/2025 dated 22nd September 2025 companies are allowed to hold AGM through VC, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the 36th AGM of the Company is being held through VC. The deemed venue for the 36th AGM shall be the Registered Office of the Company.

In compliance with the above said circulars, the 36th Annual Report including the Audited Standalone and Consolidated Financial Statements for the FY 2025-26, along with Notice of 36th AGM have been electronically sent to all the members whose email id registered with the Company/ Depository participant(s) ("DPs") on **28th August 2026**.

These documents also available on the website of the Company at https://sharatindustries.com/wp-content/uploads/2026/09/Sharat_Industries_2025-26_AR.pdf The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited (www.bseindia.com).

Register of Members of the Company will remain closed from **23rd September 2026 to 30th September 2026 (both days inclusive)** for the 36th AGM.

The Company is providing the facility to its Members to exercise their right to vote on the businesses as set forth in the Notice of the 36th AGM by electronic means through both remote e-voting and e-voting at the AGM. All Members are informed that:

- Members may attend the 36th AGM through VC/OVAM on **30th September 2026 at 11:00 AM (IST)**. Please refer instructions given in 36th AGM Notice.
- Members whose names appear in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date of **23rd September 2026** shall only be entitled to avail the remote e-voting facility or e-vote system during the AGM. CDSL has been engaged the Remote E-Voting facility and e-voting system during the AGM.
- Remote e-voting shall start on **Saturday, 26th September 2026 at 9.00 AM (IST) and ends on Tuesday, 29th September 2026 at 5.00 PM (IST)**. Remote e-voting shall not be allowed beyond 5:00 pm (IST) on 29th September 2026 and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
- Members who have cast their vote by remote e-voting prior to the AGM may attend the AGM through VC/OAVM, but shall not be entitled to cast their vote again. Members, who have not cast their vote through remote e-voting and are present in the AGM through VC/OAVM, shall be eligible to vote through e-voting at the AGM.
- Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form with Registrar & Share Transfer Agent (RTA) by visiting <https://investors.cameoindia.com>
- The Board of Directors appointed M/s. BP & Associates, Company Secretaries, Chennai (email: gopinath@bpca.one) as the scrutiner for conducting e-voting process in fair and transparent manner.

The results of e-voting will be announced by the Company within two working days from the conclusion of AGM and also be informed to the Stock Exchanges.

By the Order of the Board of Directors
 For Sharat Industries Limited
 Sd/-
 N. Ganesan
 Chief Financial Officer, Company Secretary & Compliance officer
 M.No: A8407
 Place: Nellore
 Date: 08th September 2026

unicommerce
UNICOMMERCE ESOLUTIONS LIMITED
 Registered Office: Mezzanine Floor, A-83, Okhla Industrial Area Phase-II, New Delhi 110020, India
 Corporate Office: M3M Urbana Business park, 9th Floor Tower-B, Sector 67, Gurugram, Haryana 122001, India
 Tel.: +91 888 7790 222, Email: complianceofficer@unicommerce.com, Website: www.unicommerce.com
 CIN: L74140DL2012PLC230932

NOTICE OF 15th ANNUAL GENERAL MEETING
 NOTICE is hereby given that 15th (Fifteenth) Annual General Meeting ("AGM") of the Members of Unicommerce eSolutions Limited, is scheduled to be held as per details given below, to transact the business as set forth in the Notice of AGM dated August 13, 2026:

Day and date of the meeting	Wednesday, September 30, 2026
Time of the meeting	10:30 a.m. IST
Mode of the meeting	Through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") facility in compliance with all the applicable provisions of Companies Act, 2013 and the rules made thereunder and the Listing Regulations, read with all applicable circulars on the matter issued from time to time by the Ministry of Corporate Affairs ("MCA") and Securities Exchange Board of India ("SEBI").

Accordingly, in terms of section 101 and 136 of the Companies Act, 2013 ("Act") read together with regulation 36(1)(a) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ["SEBI (LODR)"], the Notice of the AGM along with Annual Report 2025-26 was sent on September 8, 2026 only through electronic means to those Members whose email addresses are registered with the Company/Depository Participants/MUFG Intime India Private Limited, the Registrar and Share Transfer Agents (hereinafter referred to as "RTA") of the Company. The Notice of 15th AGM and Annual Report for the financial year 2025-26 will also be made available on the Company's website at www.unicommerce.com and website of the Stock Exchanges, i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.

In compliance with Section 108 of the Act, read with rules made thereunder, General Circular No. 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs, Regulation 44 of the SEBI (LODR) and in terms of Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated 7th October, 2024, the Company has provided a facility to its members to exercise their rights electronically through the electronic voting (e-voting) facility provided by the National Securities Depository Limited (NSDL). The details as required pursuant to the aforementioned Act and Rules are as under:-

- The remote e-voting instructions and the manner of E-voting by the Members on the day of AGM holding shares in dematerialised mode, physical mode and for members who have not registered their email addresses forms an integral part of the Notice of the Annual General Meeting, which is also displayed on the website of the Company www.unicommerce.com and on the website of the NSDL and the e-voting agency at www.evoting.nsdl.com.
- The Cut-off date to determine the eligibility to cast vote by electronic voting is Wednesday, September 23, 2026. The e-voting shall be open for 3 (three) days, commencing at 9.00 a.m. IST on Sunday, September 27, 2026, and ending at 5.00 p.m. (IST) on Tuesday, September 29, 2026 for all shareholders whether holding shares in physical form or in dematerialised form. E-voting shall not be allowed beyond the said date and time.
- Those members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-voting, and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- The Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again.
- Pursuant to Section 91 of the Act and Regulation 42 of the SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 24, 2026 to Wednesday, September 30, 2026 (both days inclusive).
- The Members who have acquired shares after the dispatch of Notice of AGM and are holding shares as on **cut-off date, i.e. September 23, 2026**, may obtain the user ID and Password by sending a request at evoting@nsdl.com. The e-voting module shall be disabled by NSDL for voting thereafter.
- M/s. Makarand M. Joshi & Co. through its Designated Partner, Mr. Vaibhav Dandawate (Certificate of Practice No. 27947) and failing him Ms. Deepthi Kulkarni (Certificate of Practice No. 22502) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- The results declared along with the Scrutiniser's Report shall be placed on the websites of Company's RTA at <https://web.in.mps.mufg.com/KYC-downloads.html> immediately after the declaration of the results by the Managing Director and Chief Executive Officer or person authorised by him, not later than forty-eight hours after the conclusion of the AGM.

For detailed instructions pertaining to e-voting, the members may please refer to the section "Notes" in the Notice of Annual General Meeting. In case, you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (FAQs) and e-voting manual available at the Downloads section of www.evoting.nsdl.com. The Members are requested to address all correspondences, including queries regarding attending the AGM through VC/OAVM, dividend related matters (if any) or for any other matters, to the following:

Particulars	National Securities Depository Limited	Unicommerce eSolutions Limited
Address	3 rd Floor, Naman Chamber, Plot C-32, G-BLOCK, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051, India	M3M Urbana Business Park, 9 th Floor Tower-B, Sector 67, Gurugram, Haryana 122001, India
Name & Designation	Ms. Pallavi Mhatre, Deputy Vice-President	Mr. Kapil Mahija, Managing Director & CEO
Tel.	1800 1020 990/1800 22 44 30	+91 888 7790 222
Email Id.	evoting@nsdl.com	complianceofficer@unicommerce.com

For and on behalf of the Board of Directors of Unicommerce eSolutions Limited
 Sd/-
 Kapil Mahija
 Managing Director & CEO
 Date: September 9, 2026
 Place: Gurugram

TCP LIMITED
 CIN: U24200TN1971PLC005999
 Registered Office: No.4, Karpagambal Nagar, Mylapore, Chennai 600004.
 Website: www.tcpindia.com Email ID: chem@tcpindia.com Phone: (044) 24991518 Fax: (044) 24991777

INFORMATION REGARDING 54th ANNUAL GENERAL MEETING (AGM) OF TCP LTD TO BE HELD THROUGH VIDEO CONFERRING (VC) OR OTHER AUDIO VISUAL MEANS (OAVM), NOTICE FOR UPDATION OF EMAIL ID, MOBILE NUMBER DETAILS AND NOTICE OF 54th ANNUAL GENERAL MEETING
 The 54th Annual General Meeting ("AGM") of TCP Limited will be held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with MCA Circular Nos. 14/ 2020 dated April 8, 2020, 17/ 2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 8, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated 25th September 2023 and read with General Circular No. 09/2025 dated 19th September 2025 (collectively referred to as "MCA Circulars") (collectively referred to as "MCA Circulars") to transact the business as will be set out in the Notice of the AGM. Members will be able to attend the AGM only through VC/OAVM, the details of which will be given in the Notice of the 54th AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the Quorum under section 103 of the Companies Act, 2013.

With reference to the applicable provisions and relevant circulars, the Notice is hereby given that 54th Annual General Meeting of the Shareholders of the Company will be held on Wednesday, the 30th September 2026 at 11.30 A.M. through VC/OAVM facility to transact the Business, as set out in the Notice of the 54

CELLECOR GADGETS LIMITED

CIN: L32300DL2020PLC375196

Regd. & Corporate Office: AG-12, Shalimar Bagh, Delhi-110088

Landline: 011-4993 4764, 011-4993 4734, Website: www.cellecor.com, E-mail ID: cs@cellecor.in

NOTICE OF THE 6th ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

The Notice is hereby given that:

- The 6th Annual General Meeting ("AGM") of the Members of the Company will be held on Wednesday, September 30, 2026 at 04:00 P.M. IST through Video Conferencing ("VC")/Other Audio-Visual Means ("OVAM") to transact the business as set forth in the Notice of the AGM. In compliance with all applicable provisions of Companies Act, 2013 and the rules made thereunder and Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the General Circular issued by the Ministry of Corporate Affairs (MCA) vide its Circular No. 10/2022 dated December 28, 2022, 2/2022 dated May 5, 2022, read with Circular No. 20/2020 dated May 5, 2020, read with Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No.02/2022 dated May 5, 2022 and Circular No. 09/2024 dated September 25, 2024 (hereinafter collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide Circular Nos. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CMD2/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/CFD-PD-2/P/CIR/2023/167 dated October 7, 2023, SEBI/HO/CFD/CFD-PD-2/P/CIR/2024/133 dated October 3, 2024 (hereinafter collectively referred to as "SEBI Circulars") has permitted the holding of the AGM through Video Conferencing ("VC")/Other Audio-Visual means ("OVAM"), without the physical presence of the Members at a common venue. The Members will be able to attend the AGM through VC/OVAM or view the live webcast at <https://www.evoting.nsdl.com>. The Members participating through the VC/OVAM facility shall be reckoned for the purpose of quorum under Section 103 of Companies Act, 2013.
- In terms of Section 108 of the Companies Act, 2013 ("the Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), and Regulation 44 of SEBI (LODR) Regulations, 2015 the Company is providing its Members the facility to cast their vote electronically from a place other than the venue of the AGM ("remote e-voting"), provided by NSDL and the business may be transacted through such voting, on all the resolutions set forth in the Notice of the AGM.
- Electronic copies of the Notice of the AGM and the Annual Report for the Financial Year 2025-2026 have been sent to all the Members whose e-mail IDs are registered with the Company/Depository Participant(s). The same are also available on the website of the Company at www.cellecor.com and also be accessed from the website of Stock Exchange, i.e. National Stock Exchange of India Limited ("NSE") at www.nseindia.com and Registrar and Transfer agent of the company, i.e. <http://www.skylivert.com>. The Members whose e-mail ids are not registered with their Depository Participants are hereby requested to register/update the same with the Depository Participants.
- The Members holding shares in dematerialised form, as on the cut-off date, i.e. Wednesday, September 23, 2026, may cast their vote electronically on the business as set forth in the Notice of the AGM through electronic voting system of National Securities Depository Limited ("NSDL") from a place other than the venue of the AGM ("remote e-voting"). All the Members are informed that:
 - The business as set forth in the Notice of the AGM may be transacted through voting by electronic means;
 - The remote e-voting shall commence on Sunday, September 27, 2026 at 9:00 A.M. IST;
 - The remote e-voting shall end on Tuesday, September 29, 2026 at 5:00 P.M. IST and thereafter e-voting module shall be disabled by NSDL for voting thereafter and remote e-voting shall not be allowed beyond the said date and time;
 - The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Wednesday, September 23, 2026;
 - Any person, who acquires shares of the Company and become the Member of the Company after dispatch of the Notice of the AGM and holding shares as of the cut-off date, i.e. Wednesday, September 23, 2026 may obtain the Login ID and Password by sending a request at evoting@nsdl.co.in. However, if a person is already registered with NSDL for e-voting then existing user ID and password can be used for casting vote;
 - The Members may note that:
 - The remote e-voting module shall be disabled by NSDL beyond 5:00 P.M. on September 29, 2026 and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently
 - The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again, and
 - A person whose name is recorded in the register of the Members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM
 - Facility of e-voting during the AGM will also be available and the Members attending the AGM who have not already cast their vote by remote e-voting shall be able to exercise their right to vote (their assent or dissent) during the AGM
- The Notice of the AGM is available on the Company's website www.cellecor.com and also on the NSDL's website <https://www.evoting.nsdl.com>.
In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of <https://www.evoting.nsdl.com> or call 022-4886 7000 and 022-2499 7000 or send a request to evoting@nsdl.co.in.

For Cellector Gadgets Limited

Sd/-

Ravi Agarwal

Managing Director

DIN: 08471502

FIRST QUARTERLY NOTICE IN RESPECT OF EXIT OFFER TO THE PUBLIC SHAREHOLDERS OF INDUSS FOOD PRODUCTS & EQUIPMENTS LIMITED

CIN:U35204WB1987PLC031664; E-Mail: info@indussgroup.com; Website: www.indussgroup.net; Registered Office: 238B, A.J.C Bose Road, Kolkata- 700020; Tel: 033 2287 9266/ 8503/ 1962/ 4015 2800

This first quarterly notice in respect of Exit Offer ("Exit Offer Notice 1") is being issued in accordance with Regulation 27 of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 as amended (the "Delisting Regulations"), by VC Corporate Advisors Private Limited ("Manager to the Exit Offer"), for and on behalf of Mr. Shanti Swarup Aggarwal ("Acquirer 1") and Mrs. Sadhana Aggarwal ("Acquirer 2") (hereinafter collectively referred to as the "Acquirers"), both forming part of the Promoters/ Promoter Group of Induss Food Products & Equipments Limited (hereinafter referred to as the "Company"/ "IPEL"), to provide the Remaining Public Shareholders ("Remaining Shareholders") of IPEL an exit opportunity. The Acquirers intend to acquire 84,850 (Eighty-Four Thousand Eight Hundred and Fifty) equity shares representing 9.98% of fully paid-up equity share capital of the Company held by the Remaining Shareholders as on date. This Exit Offer Notice 1 is in continuation of, and should be read in conjunction with the Detailed Public Announcement dated April 23, 2026, published on Friday, April 24, 2026 ("DPA"), the Letter of Offer dated April 23, 2026 ("LOF"), the Post Offer Public Announcement dated May 14, 2026, published on Thursday, May 14, 2026 ("Post Offer PA"), Exit Offer Public Announcement dated June 12, 2026 and published on Saturday, June 13, 2026 ("Exit Offer PA"), the Exit Offer Letter dated June 12, 2026 ("Exit Offer Letter").

The equity shares of the Company have been delisted from The Calcutta Stock Exchange Limited ("CSE") i.e., the only Stock Exchange where the equity shares of the Company were listed, with effect from Friday, June 05, 2026 ("Date of Delisting").

1. INVITATION TO REMAINING SHAREHOLDERS TO AVAIL EXIT OFFER:

- As the equity shares of the Company have already been delisted, the Acquirers in accordance with Regulation 26 of the Delisting Regulations and as announced earlier in the Post Offer PA, the Remaining Shareholders of the Company who did not or were not able to participate in the Reverse Book Building Process ("RBB") or who unsuccessfully tendered their equity shares in RBB will be able to offer their Equity Shares to the Acquirers at the Price of Rs. 533.76 (Rupees Five Hundred Thirty-Three and Seventy-Six Paise Only) ("Exit Price") for a period of one year starting from the Date of Delisting i.e., from Friday, June 05, 2026 to Friday, June 04, 2027 ("Exit Period").
- The Exit Offer Letter in this regard has been dispatched to the Remaining Shareholders whose names appear in the register of members of the Company as on Friday, June 05, 2026. In the event of any shareholder who did not receive or misplaced their Exit Offer Letter, they may obtain a copy by writing to the Registrar to the Exit Offer i.e., Niche Technologies Private Limited, clearly marking the envelope "IPEL- EXIT OFFER" at 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata- 700017. Alternatively, the soft copy of the Exit Offer Letter may be downloaded from the website of the Company at www.indussgroup.net and Manager to the Exit Offer at www.vccorporate.com.

- A follow-up communication notice for the quarter has been sent to all the remaining shareholders in compliance with Regulation 27(1)(b) of the Delisting Regulations.

1.4 Shareholders holding in Dematerialised Form:

As on the date of Exit Offer Notice 1, all the Remaining Shareholders of the Company hold equity shares in physical form only and no Remaining Shareholders hold any equity share in dematerialized form.

2. PAYMENT OF CONSIDERATION TO RESIDUAL SHAREHOLDERS:

Subject to any regulatory approvals as may be required, the Acquirers intend to make payments on monthly basis, within 15 days of the end of the relevant calendar month ("Monthly Payment Cycle"). The first Monthly Payment Cycle commenced within 15 days from July 01, 2026 for Equity Shares tendered upto June 30, 2026 and will continue till the Exit Offer Period. Payments will be made only to those shareholders who have validly tendered their equity shares, by following the instructions laid out in the Exit Offer Letter and the Tender Form enclosed therewith. Please note that the Acquirers reserve the right to make the payments earlier.

3. TENDER DETAILS:

No equity shares have been tendered by Residual Public Shareholders during the first quarter period i.e., from Friday, June 05, 2026 to Friday, September 04, 2026.

Capitalized terms used but not defined in this Exit Offer Notice 1 shall have the same meaning assigned to them in the DPA, LOF, Exit Offer PA and Exit Offer Letter.

In case the Public Shareholders have any query, they may contact Mr. Narendra Narayan Mandal, Company Secretary and Compliance Officer of the Company at info@indussgroup.com and /or Registrar to the Exit Offer, Manager to the Exit Offer (details appearing below).

MANAGER TO THE EXIT OFFER	REGISTRAR TO THE EXIT OFFER
 VC Corporate Advisors Private Limited SEBI REGN No.: INM000011096 Validity of Registration: Permanent CIN: U67120WB2005PTC106051 (Contact Person: Ms. Urvi Belani / Mr. Premjeet Singh) 31, Ganesh Chandra Avenue, 2nd Floor, Suite No. -2C, Kolkata-700 013 Tel No.: 033- 2225 3940 Email id: mail@vccorporate.com Website: www.vccorporate.com	 Niche Technologies Private Limited SEBI REGN No.: INR000003290 Validity of Registration: Permanent CIN: UT44140WB1994PTC062636 (Contact Person: Mr. Ashok Sen) 3A, Auckland Place, 7th Floor, Room No. 7A & 7B, Kolkata- 700017 Tel No.: 033-2280 6616/ 171 18 Fax No.: 033-0280 6619 Email: nichetech@nichetechpl.com Website: www.nichetechpl.com

For and on behalf of the Acquirers:

Sd/-
Shanti Swarup Aggarwal
Date: 08.09.2026

Sd/-
Sadhana Aggarwal
Place: Kolkata

TANDHAN INDUSTRIES LIMITED

Formerly known as Sanmitra Commercial Limited

CIN: L22209MH1985PLC034963

Registered Address: 13, Prem Niwas 652, Dr. Ambedkar Road, Khar west, Mumbai, Maharashtra, India, 400052. **Corp Office:** Mouza Kashyabpur, J. L. No. 15, Kulgachia, Uluberia, Howrah-711303, West Bengal, India. **Email id:** sanmitracommercial@gmail.com
www.sanmitracommercial.com / Tel.: 022-22621087, 033-26210016/17

NOTICE OF THE ANNUAL GENERAL MEETING, REMOTE E-VOTING, BOOK CLOSURE & RECORD DATE FOR DIVIDEND

NOTICE is hereby given that the 42nd Annual General Meeting ("AGM") of the Members of Tandhan Industries Limited (Formerly known as Sanmitra Commercial Limited) (the "Company") will be held on Wednesday, 30th September, 2026 at 11:30 A.M. (IST) through Video Conferencing / Other Audio-Visual Means ("VC/OVAM") to transact the business(es) as set out in the Notice convening the AGM ("AGM Notice"). Members of the Company are hereby informed that dispatch of the AGM Notice and the Annual Report for the Financial Year ended 31st March, 2026 (through electronic mode) has been completed on 8th September, 2026, in conformity with the regulatory requirements. A letter with a web-link and exact path to access the AGM Notice and the Annual Report of the Company has also been dispatched on 8th September, 2026, to those members who have not registered their email addresses with the Company/ Depository Participants.

Accordingly, the web-link, including the exact path where complete details of the Annual Report together with AGM Notice for the Financial Year 2025-26 are available at: https://sanmitracommercial.com/wp-content/uploads/2026/09/ANNUAL-REPORT_2025-26.pdf and on the websites of BSE Limited at <https://www.bseindia.com> and website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com for view/download.

In terms of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is providing e-voting facility to the members to exercise their right electronically on resolutions as set forth in the AGM Notice. Members may cast their votes by using e-voting system from a place other than the venue of AGM ("remote e-voting") or during the AGM. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the authorised agency to provide e-voting facility including remote e-voting.

Remote e-voting shall commence on Saturday, 26th September, 2026 at 9:00 A.M. (IST) and will end on Tuesday, 29th September, 2026 at 5:00 P.M. (IST). The remote remote e-voting shall not be allowed beyond the said date and time.

The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on Wednesday, 23rd September, 2026 ("Cut-off date").

Only those members whose names are recorded in the Register of Members / Beneficial owners as on the cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.

Members who have exercised their right to vote through remote e-voting may attend the AGM, but shall not be allowed to cast their vote again thereafter.

The detailed instructions for remote e-voting and e-voting during the AGM are provided in the Notice of the AGM.

Any person who acquires shares of the Company and becomes a Member of the Company after sending the Annual Report and AGM Notice and holding shares as on the cut-off date, may obtain login ID and password by following the procedure for e-voting as mentioned in the AGM Notice.

Mr. Mohan Ram Goenka, Partner of M/s. MR & Associates, Practicing Company Secretaries, Kolkata, has been appointed by the Company as Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.

Pursuant to Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 24th September, 2026 to Wednesday, 30th September, 2026 (both days inclusive) for the purpose of Annual General Meeting and determining shareholder's entitlement to the proposed dividend for the Financial Year 2025-2026 subject to members' approval in the ensuing AGM.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) the Company has fixed Wednesday, 23rd September, 2026 as record date for the purpose of ascertaining the entitlement of Members to receive Dividend for the Financial year ended 31st March, 2026, if approved by the members in the ensuing AGM.

The results of the remote e-voting and votes cast at the AGM shall be declared not later than two working days from the conclusion of the AGM. The results declared, along with the Scrutinizer's report, shall be placed on the Company's website at www.sanmitracommercial.com, immediately after declaration, and shall be communicated to the Stock Exchanges viz. BSE Limited.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request Ms. Pallavi Mhatre, DVP, NSDL at evoting@nsdl.com.

By Order of the Board

For Tandhan Industries Limited

(Formerly known as Sanmitra Commercial Limited)

Sd/-

Priti Priya Singh

Company Secretary & Compliance Officer

Mem No. AS4260

Place: Mumbai

Date: 8th September, 2026

McLEOD RUSSEL INDIA LIMITED

Corporate Identification Number: L51109WB1998PLC087076

Regd. Office: Four Mangoe Lane, Surendra Mohan Ghosh Sarani, Kolkata-700 001

Telephone: 033-2210-1221, Fax: 033-2248-6265

Email: administrator@mcleodrusel.com, Website: www.mcleodrusel.com

NOTICE OF 28th ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING

Notice is hereby given that the 28th Annual General Meeting (AGM) of McLeod Russel India Limited (the Company) will be held through Video Conferencing / Other Audio Visual Means (VC / OVAM) on Wednesday, 30th September, 2026 at 11:30 A.M. (IST), in compliance with all the applicable provisions of the Companies Act, 2013 (Act) and the Rules made thereunder and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), read with General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020 and subsequent circulars in this regard, latest being General Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (MCA Circulars) to transact the business as set out in the Notice convening the AGM (Notice of AGM).

Notice of AGM along with Annual Report for Financial Year (FY) 2025-26 has been sent only by electronic mode to Members whose E-mail IDs are registered with the Company/Depository Participant(s) for communication purposes. Notice of AGM along with Annual Report for FY 2025-26 will also be available on the Company's website at www.mcleodrusel.com and on websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com. A letter providing web-link for the Notice of AGM and Annual Report for FY 2025-26, including exact path thereof, has been sent to those Members who have not registered their E-mail address with the Company.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of the Listing Regulations, the Company is pleased to provide to all its Members holding Shares as on the Cut-off date, Wednesday, 23rd September, 2026 with the facility to exercise their right to vote by electronic means (remote e-voting) to transact business as set out in the Notice of AGM, through the Remote E-Voting facility provided by NSDL. Additionally, the Company is providing the facility of voting through E-Voting system on the day of the AGM (E-Voting). Members whose name will appear in Register of Members/Register of Beneficial Owners as on Cut-off date i.e. Wednesday, 23rd September, 2026, shall only be entitled to avail facility of e-voting and e-voting on the day of AGM. All Members are hereby informed that all the businesses as set out in the Notice of AGM will be transacted through voting by electronic means only.

The remote e-voting facility will be available during the following period:

Commencement of e-voting period	9:00 AM (IST) on Sunday, 27 th September, 2026
Conclusion of e-voting period	5:00 PM (IST) on Tuesday, 29 th September, 2026

The Remote e-voting module will be disabled for voting after the Remote e-voting period ends on Tuesday 29th September, 2026 (5 PM IST).

The voting rights of the Members shall be in proportion to their shares in the paid up equity share capital of the Company as on the Cut-off date, i.e. Wednesday, 23rd September, 2026.

The manner of remote e-voting and voting through the e-voting system during the AGM by Members holding shares in dematerialized mode or physical mode, including Members who have not registered their e-mail addresses, is provided in the Notice of AGM.

Those Members, who shall be present at the AGM through VC/OVAM facility and have not cast their votes on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting during the AGM. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

The Members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OVAM but shall not be entitled to cast their votes again.

Any person who becomes a Member of the Company after dispatch of the Notice of AGM and holds shares as on the Cut-off date, i.e. Wednesday, 23rd September, 2026, may obtain the User ID and Password by sending a request to evoting@nsdl.com. However, if any such person is already registered with NSDL for e-voting, then he/she can use his/her existing User ID and Password.

Mr. Atul Kumar Labh, (Membership No. FCS 4848 and C.P. No. 3238), Proprietor of M/s A. K. Labh & Co, Company Secretaries, has been appointed by the Board of Directors as the Scrutinizer, for scrutinizing the e-voting process in a fair and transparent manner.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre, AVP, NSDL, 301, 3rd Floor, Naman Chambers, G Block, Plot No - C-32, Bandra Kurla Complex, Bandra East, Mumbai - 400051 at evoting@nsdl.com.

By order of the Board

For McLeod Russel India Limited

Sd/-

Alok Kumar Samant

Company Secretary & Compliance Officer

Membership. No. F9347

Place : Kolkata

Dated : 8th September 2026

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES, NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR REGULATIONS").



KARAMTARA

KARAMTARA ENGINEERING LIMITED (TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

(Please scan this QR code to view the Red Herring Prospectus and the Abridged Prospectus)



Our Company was incorporated as "Karamtara Engineering Private Limited" as a private limited company under the Companies Act, 1956 pursuant to a certificate of incorporation dated May 8, 1996, issued by the Additional Registrar of Companies, Maharashtra at Mumbai. Our Company was subsequently converted into a public limited company pursuant to the special resolution passed by our Shareholders on December 9, 2024, and the name of our Company was changed to "Karamtara Engineering Limited". A fresh certificate of incorporation dated December 16, 2024 was accordingly issued by the Registrar of Companies, Central Processing Centre. For details in relation to changes in the name and registered office of our Company, see "History and Certain Corporate Matters – Brief history of our Company" and "History and Certain Corporate Matters - Changes in the registered office" on page 286 of the red herring prospectus dated September 3, 2026 ("RHP" or "Red Herring Prospectus") filed with the RoC.

Registered Office: 705, Morya Landmark II, New Link Road, Andheri (West), Mumbai - 400 053, Maharashtra, India

Corporate Office: 902, 9th Floor, Aster, Sudam Kulu Ahire Marg, Opp. GSK, Worli, Mumbai - 400 030, Maharashtra, India, Telephone: +91 22 4071 0000. Website: www.karamtara.com; Contact person: Manoj Kumar Srivastava, Vice President - Company Secretary, Legal and Compliance Officer; E-mail: investors@karamtara.com, Corporate Identification Number: U45207MH1996PLC099333

THE PROMOTERS OF OUR COMPANY: TANVEER SINGH, RAJIV SINGH,INDERJEET SINGH, Inderjeet Tanveer Singh Trust and Inderjeet Rajiv Singh Trust

INITIAL PUBLIC OFFER OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF KARAMTARA ENGINEERING LIMITED ("COMPANY") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹8,750.00 MILLION COMPRISING A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ 6,750.00 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹2,000.00 MILLION ("OFFERED SHARES") BY THE SELLING SHAREHOLDERS (AS DEFINED BELOW), CONSISTING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ 1,000.00 MILLION BY TANVEER SINGH AND UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹10 EACH AGGREGATING UP TO ₹ 1,000.00 MILLION BY RAJIV SINGH (COLLECTIVELY THE "PROMOTER SELLING SHAREHOLDERS" / "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE PROMOTER SELLING SHAREHOLDERS, THE "OFFERED SHARES") ("OFFER FOR SALE", AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER").

NOTICE TO INVESTORS: ADDENDUM TO THE RED HERRING PROSPECTUS (THE "ADDENDUM")

This Addendum is in reference to the RHP dated September 3, 2026 filed with the RoC, and thereafter with the Securities and Exchange Board of India and the Stock Exchanges. In this regard, potential Bidders may please note the following in respect of the contempt petition filed by Sai Galvanizers and Fabricators Limited (the "Plaintiff") before the Bombay HC, which has been disclosed in "Outstanding Litigation and Material Developments – Litigation Involving our Company – Litigation against our Company – Material Civil Litigation" on page 421 of the RHP ("Relevant Disclosures"):

Post the date of the R

HERO Motors Limited

CIN: U29299PB1998PLC039602
Registered Office: Hero Nagar, G.T. Road, Ludhiana-141003
Corporate Office: C-3-C, 7th Floor, Hero Nagar, G.T. Road, Sector 129, Noida-201304
Tel.: +91 120 4412 00
Email: investorrelations@heromotors.com, Website: www.heromotors.com

NOTICE OF THE 27TH ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION

NOTICE is hereby given pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 that the 27th Annual General Meeting ("AGM") of Hero Motors Limited ("the Company") will be held on **Wednesday, September 30, 2026 at 02:30 P.M. (IST)** at Plot No. A-01, Hi-Tech Cycle Valley, Village Dhanansu, Ludhiana, Punjab - 141112, India, to transact the businesses set out in the Notice of the AGM dated September 08, 2026.

The forthcoming AGM shall be conducted in **Physical Mode**. Members may attend and participate in the AGM in person or through duly appointed proxies/authorized representatives in accordance with the provisions of the Companies Act, 2013.

The Notice of the AGM, together with the Annual Report for the financial year 2025-26, has been sent in electronic form to all Members whose names appear in the Register of Members or in the list of Beneficial Owners received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as at the close of business hours on **September 04, 2026**, and whose e-mail addresses are registered with the Company, its RTA or the Depositories.

The Annual Report for the financial year 2025-26 and the Notice of the 27th AGM are also available on the Company's website at: <https://www.heromotors.com/>.

REMOTE E-VOTING FACILITY

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Secretarial Standard on General Meetings (SS-2), the Company is providing to its Members the facility to cast their votes electronically on all resolutions set out in the AGM Notice.

The Company has appointed **KFin Technologies Limited ("KFin")**, Registrar and Share Transfer Agent of the Company, to provide the remote e-voting facility.

Members may cast their votes through remote e-voting before the AGM. Members attending the AGM who have not cast their votes through remote e-voting shall be entitled to vote at the AGM through ballot/polling paper.

E-VOTING INFORMATION

(a) Commencement of Remote E-Voting **Sunday, September 27, 2026 at 09:00 A.M. (IST)**

(b) End of Remote E-Voting **Tuesday, September 29, 2026 at 05:00 P.M. (IST)**
Thereafter, the remote e-voting facility shall be disabled by KFin and voting shall not be allowed beyond the said date and time.

(c) **Cut-off Date Wednesday, September 23, 2026** Only those Members whose names appear in the Register of Members / list of Beneficial Owners as on the Cut-off Date shall be entitled to avail the facility of remote e-voting and voting at the AGM.

(d) Members Acquiring Shares After Dispatch of Notice

Any person who acquires shares of the Company and becomes a Member after dispatch of the AGM Notice and holds shares as on the Cut-off Date may obtain login credentials by sending a request to: KFin Technologies Limited Email: evoting@kfin.tech

(e) Other Instructions

1. Remote e-voting shall not be allowed beyond **05:00 P.M. (IST)** on **Tuesday, September 29, 2026**.

2. A Member who has cast his/her vote through remote e-voting may attend the AGM in person but shall not be entitled to vote again at the AGM.

VOTING RIGHTS

The voting rights of the Members shall be reckoned in proportion to their respective shareholding in the paid-up equity share capital of the Company as on the cut-off date, i.e., **Wednesday, September 23, 2026**.

REGISTRATION OF E-MAIL ADDRESS

Members holding shares in electronic form and who have not registered their e-mail addresses are requested to register/update the same with their respective Depository Participant.

Members holding shares in physical form may register/update their e-mail addresses with the Company or with KFin Technologies Limited.

For Hero Motors Limited
Sd/-
Sakshi Dureja
Company Secretary & Compliance Officer
Membership No.: A70710
Place: Noida
Date: September 08, 2026

GVK Power & Infrastructure Limited (UNDER CIRP)

CIN: L74999TG2005PLC059013
Regd. Office: Darshak Chambers, Plot No.32, Ground Floor, House No.1-8-303/48/32, Street No.1, Penderghast Road, Secunderabad-500 003, Telangana, India
Ph no.+91 40 2790 2663/64 Fax no.+91 40 2790 2663.
Email: cs.gvklpl@gvk.com, Website: www.gvk.com

NOTICE OF THE 32ND ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO VISUAL MEANS (OAVM), BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 32nd Annual General Meeting (AGM) of the company will be held on **Wednesday, the 30th September, 2026 at 11.30 a.m.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the business as set out in the Notice of the AGM, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) dated April 6, 2020, April 13, 2020, May 5, 2020 and January 13, 2021 along with SEBI Circular dated May 13, 2020, SEBI/HO/CFD/CMD2/CIRP/2021/1 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIRP/2022/62 dated May 13, 2022, SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/ODHS/P/CIR/2023/0164 dated October 07, 2023 (collectively referred to as Circulars) which allowed companies to hold AGM through VC / OAVM without the physical presence of the Members at a common venue, the Company has sent the Notice of AGM along with Annual Report for the year 2025-26 to all the members whose email IDs are registered with the company on **Tuesday, 8th September, 2026** through electronic mode only to those members whose email addresses are registered with the Company / Depositories. These documents are also available on the website of the Company and Stock Exchanges.

Members can join and participate in the AGM through VC / OAVM only. The instructions for joining the AGM and the manner of participation in the remote electronic voting or casting vote through e-voting system during AGM by the shareholders holding shares in dematerialized form and by shareholders who have not registered their email addresses are provided in the Notice of the AGM. Members who participate through the VC / OAVM shall be counted for the purpose of reckoning the quorum under section 105 of the Companies Act, 2013. The Notice is available on the website of the Company viz., www.gvklpl.com and also on the website of stock exchange viz. www.nseindia.com and also on the website of Company's Registrar & Share Transfer Agent of the Company, KFin Technologies Ltd ("KFinTech") (service provider for VC/OAVM and remote e-voting facility) at <https://evoting.kfintech.com>

Remote e-voting

Pursuant to section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is providing the members with the facility to cast their vote through remote e-voting in respect of the businesses to be transacted at the meeting as detailed in the Notice of AGM. The members may note the following in this regard.

The Remote e-voting facility will be available during the following period:

Commencement of remote e-voting	Saturday, the 26th September, 2026 at 9:00 AM (IST)
End of remote e-voting	Tuesday, the 29th September, 2026 at 5:00 PM (IST)

Members are requested to cast their vote through the web-link <https://evoting.kfintech.com> by using their User ID and Password through the above remote e-voting period. Members will not be able to avail remote e-voting facility beyond the end date and the time mentioned above as the remote e-voting module shall be disabled for voting by NSDL.

The cut-off date for determining the eligibility to vote by remote e-voting or by e-voting system at the AGM shall be **Wednesday, 23rd September, 2026**. Any person who acquires shares of the Company and become a members post-dispatch of the Notice of the AGM and holds shares as on the cut-off date i.e. **Wednesday, 23rd September, 2026**, may obtain the login ID and password by sending a request to evoting@kfintech.com or cs.gvklpl@gvk.com. However, if a person is already registered with NSDL for e-voting then the existing user ID and password can be used for casting their vote.

The facility of remote e-voting facility shall also be made available during the meeting and the Members attending the meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right during the meeting. Members who have cast their vote by remote e-voting prior to the Meeting may also attend the meeting electronically but shall not be entitled to vote again.

Book Closure:

Notice is also given that pursuant to the provisions of section 91 of the Companies Act, 2013 read with rules framed thereunder and Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer books of the Company will remain closed from **Monday, 28th September, 2026 to Wednesday, 30th September, 2026** (both days inclusive) for the purpose of AGM for the financial year 2025-26.

All the Members are hereby informed that :

i. The Company has appointed **Ms. Neha Pamnani**, Practising Company Secretary, (Membership No. 443500), as Scrutinizer to scrutinize the e-voting process for AGM in fair and transparent manner.

ii. In case of queries related to e-voting, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the download section of <https://evoting.kfintech.com> or call on toll free no.1800-309-4001 or send a request at evoting@kfintech.com.

Members may kindly note that the 32nd AGM is being held through VC/OAVM and in accordance with the MCA Circulars the physical attendance of Members has been dispensed with, hence the facility for appointment of proxies will not be available to the Members for attending the AGM.

By order of the Board of Directors
For GVK Power & Infrastructure Limited (Under CIRP)
Sd/-
T Ravi Prakash
Company Secretary & Compliance Officer
ACS-9730
Place: Hyderabad
Date: 08-09-2026

SML MAHINDRA LIMITED

(Formerly SML ISUZU Limited)
CIN: L50101PB1983PLC005516 | Regd. Office & Works: Village Ason, Distt. Shahid Bhagat Singh Nagar (Nawanshahr) Punjab - 144 533.
Phone: 0181-270155; Corporate Office: 1st Floor, 17 Tech Park, C-119, Industrial Area, Phase 7, Sector 73, Mohali, SAS Nagar, Punjab-160055.
Phone: 0172-2647700-02; 0172-4155901.
Email: investors@smlmahindra.com | Website: <https://smlmahindra.com/in>

SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUEST OF PHYSICAL SHARES

Shareholders are hereby informed that SEBI vide its Circular No. SEBI/HO/MIRSD/MRSD-POD/P/CIR/2025/97 dated 2nd July, 2025 had opened a special window for a period of 6 months from 7th July, 2025 till 6th January, 2026, to facilitate re-lodgement of transfer deeds, which were originally lodged prior to the deadline of 1st April, 2019 and rejected / returned / not attended, due to deficiency in the documents / process / or otherwise.

In this regard, we hereby inform you that SEBI vide its Circular no. HO/38/13/11(2)2026-MRSD-POD/ I/3750/2026 dated 30th January, 2026 has opened another special window for a period of one year from 5th February, 2026 to 4th February, 2027 to facilitate transfer and dematerialization of physical share(s), which were sold/purchased prior to 1st April, 2019 and also to facilitate re-lodgement of transfer deeds as mentioned above.

For clarity with regard to applicability of this window, below matrix may be referred to:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Original Security Certificate Available?	Eligible to lodge in the current Window?
Before April 01, 2019	No (it is fresh lodgement)	Yes	✓
	Yes (it was rejected/ returned earlier)	Yes	✓
	Yes	No	X
	No	No	X

Further, the following cases will also not be considered under this special window:

- Cases involving disputes between transferor and transferee.
- Securities which have been transferred to Investor Education and Protection Fund (IEPF).

Note: All shares re-lodged during this period will be processed through transfer-cum-demat route, i.e. they will only be issued to dematerialized (demat) form after transfer and the same will be subject to a lock-in of one year. For any further information/clarification in this regard, concerned shareholders can get in touch with the Company/RTA at any of the addresses given below-

SML Mahindra Limited 1st Floor, 17 Tech Park C-119, Industrial Area, Phase 7, Sector 73, Mohali, SAS Nagar, Punjab-160055. Phone: 0172-2647700-02; 4155901 Email: investors@smlmahindra.com Website: https://smlmahindra.com/in	M/s MCS Share Transfer Agent Limited 179-180, DSIDC Shed, 3rd Floor, Okhla Industrial Area, Phase 1, New Delhi-110020. Phone: 011-41406149, 41406150, 41406151 Email: helpdeskdelhi@mcsregistrars.com Website: https://www.mcsregistrars.com/
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Transfer requests submitted after 4th February, 2027, will not be accepted by the Company/RTA.

For SML MAHINDRA LIMITED
PARVESH MADAN
Company Secretary | ACS-31266
Place: Mohali, Punjab
Date: 08.09.2026

ASHIANA HOUSING LIMITED

CIN: L70109WB1986PLC040864
Regd. Off. : 5F Everest, 46/C, Chowringhee Road, Kolkata - 700071
Head Office: Unit No. A45, 3rd Floor, Plot No. D-2, Saket District Centre, Saket, New Delhi-110 017, Telephone number : 011-4265 4265
Official E-mail : investorrelations@ashianahousing.com,
Website : www.ashianahousing.com

Notice is hereby given that the 40th Annual General Meeting (AGM) of the Company will be held on **Tuesday, 29th September 2026 at 11.30 A.M.** through Video Conferencing (VC) or Other Audio Visual Means (OAVM) in compliance with all the applicable provisions of the Companies Act, 2013 and rules made thereunder, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circulars and other Circulars respectively, issued by the Ministry of Corporate Affairs (MCA), Government of India and applicable regulations of the Securities and Exchange Board of India.

In compliance with the above Circulars, electronic copies of the Notice of Annual General Meeting, and Annual Report for the financial year 2025-26 have been sent to all the members whose email addresses were registered with the Company/Depository Participant(s). The said Notice and Annual Report will also be available on Company's website at www.ashianahousing.com and on the websites of the National Stock Exchanges, and Bombay Stock Exchange where shares of the Company are listed at www.nseindia.com, and www.bseindia.com, respectively.

Pursuant to Section 91 of the Companies Act, 2013, and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Register of Members and Share Transfer Books of the Company shall remain closed from 23 to 29 September 2026 (both days inclusive) for the purpose of ensuring Annual General Meeting and taking record of shareholders entitled to dividend, for the financial year ending on 31st March, 2026, if approved by the shareholders in that meeting. Shareholders whose names appear in the books as Beneficial Owners as at the close of the business hours on the record date, i.e. 22nd September 2026 (Tuesday) will be entitled for the dividend. As per the SEBI Circulars, physical copies of the notice of the Annual General Meeting and Annual Report for the Financial Year 2025-26 will be dispatched to those shareholders who request the same.

Shareholders who have not registered their email address with the Company/Depository Participant, or have not updated their bank account mandates for receipt of dividend, please follow these instructions:

- Members holding shares in physical mode are requested to register/update their details in the prescribed form ISR 1 and other relevant forms, with our Registrar and Share Transfer Agent (RTA) for registering/updating their details, Email-ID, Folio Number, Name of the Shareholder, Mobile Number, and Self Attested scan copy of Permanent Account Number (PAN), at Beatal House, 03rd Floor, 99 behind Local Shopping Centre, Madangiri, Delhi-110062. Formats of form ISR 1 and other related forms are available on the website of the Company at <https://www.ashianahousing.com/real-estate-investors/financial-reports#3>.
- Members holding shares in electronic mode are requested to register /update their email -id with their respective Depository Participants (DPs) for receiving all communications from the Company electronically.
- Name and branch of the Bank in which shareholder wish to receive dividend, bank account type, bank account number, MICR Code, IFSC Code and a scan copy of cancelled cheque bearing name of the first holder to be provided to the Company at investorrelations@ashianahousing.com alternatively at beatal@beatalfinancials.com.

Facility of e-voting:

The Company is pleased to provide remote e-voting facility ('remote e-voting') of NSDL to all its members to cast their votes electronically before the annual general meeting on resolutions set out in the notice of the annual general meeting. Additionally, the Company shall also provide the facility of voting through remote e-voting system during the meeting.

The remote e-voting will commence on 25th September 2026 (Friday) at 09:00 am and end on 28th September 2026 (Monday) at 05:00 pm.

Record date for determining the eligibility to vote through remote e-voting or through e-voting during the annual general meeting is 22nd September 2026 (Tuesday). A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the DPs as on the record date only will be entitled to avail the facility of remote e-voting, or e-voting during the annual general meeting.

Manner of casting vote through remote e-voting and e-voting during the AGM:

- Members will have an opportunity to cast their votes on the business as set forth in the notice of the Annual General Meeting through remote e-voting system and e-voting during the AGM as per the procedure detailed in the Notice of Annual General Meeting.
- The login credentials for casting votes through remote e-voting and e-voting during the AGM will be made available to the members through e-mail after they successfully register their email addresses in the manner provided above.

Remote e-voting will not be allowed beyond 05:00 pm on 28th September 2026 (Monday). Members who have cast their vote by remote e-voting prior to the annual general meeting may participate in the annual general meeting through video conference/ OAVM facility but shall not be entitled to cast their vote again through the e-voting system during the annual general meeting.

The details of the person responsible for redressing the grievances connected with facility for voting by electronic means are mentioned in the notice of the annual general meeting.

Pursuant to Income Tax Act 2025, dividend income is taxable in the hands of shareholders and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, please refer to the Income Tax Act 2025. The shareholders are requested to update their residential address, email id, mobile number, Aadhaar, and PAN with the DP (if shares held in electronic form) and RTA i.e. Beatal Financial & Computer Services Private Limited (if shares are held in physical form) to enable compliance with TDS provisions.

By order of the Board
For Ashiana Housing Ltd.
Sd/-
Nitin Sharma
Company Secretary & Compliance Officer
Place: New Delhi
Date: 07.09.2026

E-Auction

16th September 2026

Sale of Damaged Gantry Crane

at Manihar, Sahibganj

Hemchand : 9835909933

hemchandk@synise.com | www.synise.com



MEHA TECHNOLOGY LIMITED
(CIN: L62099WR2013PLC293942)
Regd Office: 144, Dakshindara Road, LP-28/19/1, Kolkata, West Bengal, Sreebhum, North 24 Parganas, Sreebhum, West Bengal, India, 700048
Tel: +91 9836000343 | Email Id: cs@mehai.co.in | Website: www.mehaitech.co.in

NOTICE OF (13TH) ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM)

NOTICE is hereby given that 13th Annual General Meeting ("AGM") of the members of the Company will be held on Tuesday, 29th September, 2026 at 1.00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") without physical presence of the members at a common venue, in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made thereunder ("the Act"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with General Circular No. 09/2023 dated September 25, 2023, General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No.20/2020 dated 5th May, 2020 and General Circular No. 10/2022 dated 28th December, 2022 issued by the Ministry of Corporate Affairs ("MCA") and SEBI Circular SEBI/HO/CFD/CFD-Pod-2/P/CIR/2023/167 dated October 07, 2023 to transact the business as set out in the Notice of AGM of the Company. Members will be able to attend and participate in the AGM by VC/OAVM only. Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.

In compliance with the aforesaid Circulars the Company has sent Notice of AGM and Annual Report for FY 2025-26 by electronic mode only, on Monday, 7th September, 2026, to all the members whose email addresses are registered with the Depository Participants up to Friday, 4th September, 2026.

The Notice of the and Annual Report for FY 2025-26 can be downloaded from the Company's website at www.mehaitech.co.in and website of the stock exchange, i.e., BSE Limited at www.bseindia.com.

REMOTE E-VOTING AND E-VOTING AT THE AGM

Pursuant to Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, Regulation 44 of the Listing Regulations and Secretarial Standard on General Meetings, the Company has engaged services of Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility prior to AGM ("remote e-voting").

Cut-off date for e-voting	Tuesday, September 22, 2026
Commencement of Remote e-voting	9.00 a.m. (IST) on Saturday, September 26, 2026
Conclusion of Remote e-voting	5.00 p.m. (IST) on Monday, September 28, 2026

Members who will be present at the AGM through VC/OAVM and who have not cast their vote by remote e-voting, will be eligible to exercise their right to vote during the AGM. Members who have cast their vote by Remote e-voting prior to the AGM may also attend and participate in the AGM but shall not be entitled to cast their vote again.

Accordingly, members may cast their votes through remote e-voting and e-voting at the AGM by following the instructions mentioned in the Notice. Once the vote on a Resolution is cast by the Member, he/she shall not be allowed to change it subsequently. The Company has appointed **Ms. Ankita Dev (Membership No. A62192)** Practising Company Secretary to act as a Scrutinizer for monitoring remote e-voting process and e-voting at the AGM in fair and transparent manner. The results of e-voting shall be declared within two working days from conclusion of the AGM. The results declared along with the Scrutinizer's Report shall be communicated to the Stock Exchange and will be placed on the website of the Company at www.mehaitech.co.in

Members will be able to attend the AGM through VC/OAVM facility by using NSDL's Remote e-voting login credentials and by following the instructions mentioned in the Notice.

Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and is holding shares as of the cut-off date i.e., Tuesday, September 22, 2026 may obtain the login ID and password by sending a request at evoting@nsdl.com. However, if he/she is already registered with NSDL for remote E-voting then he/she can use his/her existing User ID and password for casting the vote.

Members who need assistance before or during the AGM, can contact NSDL helpdesk by sending a request at mail to: evoting@nsdl.com or call at toll free no. 1800 1020 990. Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through Remote e-voting or through e-voting during the AGM.

By order of the Board of Directors
For Mehait Technology Limited
Sd/-
Sandipan Lai
Company Secretary
Date: 08.09.2026
Place: Kolkata

SPARKLE GOLD ROCK LIMITED

(Formerly known as Sree Jayalakshmi Autospin Limited)
CIN: L32111RJ1991PLC106196
Regd. Office: C1, 1st Floor, Vaibhav Complex, Vaishali Nagar, Jaipur, Rajasthan, India, 302021, Phone Number: 9829196115,
E-mail: sparklegoldrock@gmail.com, Website: www.sparklegoldrock.com

Notice of Annual General Meeting for the Financial Year 2025-26

We are pleased to inform you that the company Sparkle Gold Rock Limited (Formerly known as Sree Jayalakshmi Autospin Limited) is holding an Annual General Meeting scheduled on Wednesday, September 30, 2026 at 12:30 P.M. IST through Video Conferencing or Other Audio Visual Means ("VC")/Other Audio Visual Means ("OAVM") facility to transact the businesses as listed in the Notice dated September 07, 2026 convening the AGM in compliance with all the applicable provisions of the Companies Act, 2013 ("the Act") and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"). The proceedings of AGM shall be deemed to be conducted at the Registered Office of the Company. Members intending to attend the AGM through VC/OAVM may attend the AGM by following the procedure prescribed in AGM Notice.

In compliance with the relevant circulars issued by MCA and SEBI, the Notice convening AGM has been sent, through electronic mode on September 08, 2026 to those Members whose e-mail address is registered with the Company/Registrar & Share Transfer Agent (RTA) / Depository Participants (DPs).

Remote e-voting and e-voting during AGM:

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Rules and Regulation 44 of the SEBI LODR Regulations and applicable Circulars, the Company is providing remote e-voting facility to all its Members to exercise their right to vote on the resolution listed in the AGM Notice and has availed the services of Central Depository Services Limited (CDSL) for providing VC facility and e-voting. The detailed procedure for attending the AGM through VC/OAVM and the e-voting is provided in the AGM Notice. The Notice also contains Instructions/details with regard to process of obtaining Login credentials for Shareholders, holding shares in physical form or in electronic form, who have not registered their e-mail address either with the Company or their respective DPs.

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(This is an Advertisement for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold, or sell securities. This is not an announcement for the offer document. All capitalised terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer ("LOF") dated August 29, 2026, filed with BSE Limited ("BSE" or the "Stock Exchange"), and the Securities and Exchange Board of India ("SEBI").)



Please scan this QR code to view the Letter of Offer

SALEM ERODE INVESTMENTS LTD.

SALEM ERODE INVESTMENTS LIMITED

Our Company was incorporated as 'The Salem Erode Electricity Distribution Company Limited', a public limited company under the Indian Companies Act, 1913, vide certificate of incorporation dated May 16, 1931, issued by the Registrar of Companies, West Bengal. Our Company was granted the certificate of commencement of business dated June 22, 1931. Subsequently, the name of our company was changed to 'Salem Erode Tea & Investment Company Limited', and a fresh certificate of incorporation reflecting the change was issued on November 28, 1975, by Registrar of Companies, West Bengal. Subsequently, the name of our company was further changed to 'Salem Erode Investments Limited' and a fresh certificate of incorporation dated July 24, 1992, was issued by Registrar of Companies, West Bengal. For further details please refer to the section titled "General Information" beginning on page 47 of the LOF.

Registered Office: Door No. 61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue, Ashok Nagar, Chennai - 600083, Tamil Nadu, India. Corporate Office: Second Floor, V.K.K. Building, Main Road, Irinjalakuda, Thrissur - 680121, Kerala, India. CIN: L31200TN1931PLC145816 | Telephone: 04446053887 | Email: cs@salemrode.com | Website: www.salemrode.com | Compliance Officer and Contact Person: Visakh Thazhathu Veedu, Company Secretary and Compliance Officer

OUR PROMOTER: ICL FINCORP LIMITED

NOTICE TO THE ELIGIBLE EQUITY SHAREHOLDERS OF SALEM ERODE INVESTMENTS LIMITED (THE "COMPANY" OR "THE ISSUER") ONLY

ISSUE OPENS ON

Tuesday, September 15, 2026

LAST DATE FOR ON MARKET RENUNCIATION*

Monday, September 21, 2026

ISSUE CLOSES ON*

Friday, September 25, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date. *Our Board or the Share Issue Committee will have the right to extend the Issue Period as it may determine from time to time, provided that the Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

RIGHTS ISSUE OF UP TO 1,14,65,520 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1/- (RUPEES ONE ONLY) EACH OF OUR COMPANY ("RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹20 (RUPEES TWENTY ONLY) EACH INCLUDING A SHARE PREMIUM OF ₹19 (RUPEES NINETEEN ONLY) PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO AN AMOUNT OF UP TO ₹2,293.10 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 (ONE) RIGHTS EQUITY SHARES FOR EVERY 1 (ONE) FULLY PAID UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON THURSDAY, SEPTEMBER 03, 2026 (THE "ISSUE"). THE ISSUE PRICE FOR THE RIGHTS EQUITY SHARES IS TWENTY TIMES THE FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" BEGINNING ON PAGE 75 OF THE LOF.

*Assuming full subscription in the Issue. Subject to finalisation of Basis of Allotment.

ASBA* | Simple, Safe, Smart way of Application - Make use of it !!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details read section on ASBA below

FACILITIES FOR APPLICATION IN THIS ISSUE:

In accordance with Regulation 76 of the SEBI ICDR Regulations and SEBI Rights Issue Circular, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, please refer to paragraph titled "Procedure for Application through the ASBA process" on page 78 of the LOF.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renouncees, to make Applications in the Issue, basis the Rights Entitlement credited in their respective demat accounts or demat escrow account, as applicable. For further details on the Rights Entitlements and demat escrow account, see "Terms of Issue- Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 91 of the LOF.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account or entire respective portion of the Rights Entitlements in the demat escrow account in case of resident Eligible Equity Shareholders holding shares in physical form, as on Record Date and applying in this Issue, as applicable. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may accept this Issue and apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Investors are also advised to ensure that the Application Form is correctly filled up stating therein the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB. Please note that Applications made with payment using third party bank accounts are liable to be rejected.

Applicants should note that they should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN, or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details see "Terms of the Issue - Grounds for Technical Rejection" on page 87 of the LOF. Our Company, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application. If an Eligible Equity Shareholder makes an Application both in an Application Form as well as on plain paper, both applications are liable to be rejected. Please note that in terms of Regulation 78 of the SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently. For details, see "Terms of the Issue - Applications on Plain Paper under ASBA process" on page 80 of the LOF.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

An investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form, or have otherwise provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

Self-certified Syndicate Banks

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>. For details on Designated Branches of SCSBs collecting the Application Form, please refer to the above-mentioned link. Please note that subject to SCSBs complying with the requirements of SEBI Rights Issue Circular within the periods stipulated therein, ASBA Applications may be submitted at the Designated Branches of the SCSBs, in case of Applications made through ASBA facility. Further, in terms of the SEBI Rights Issue Circular it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in the Issue and clear demarcated funds should be available in such account for such an Application.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS:

An Eligible Equity Shareholder who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above and only such plain paper applications which provide all the details required in terms of Regulation 78 of SEBI ICDR Regulations shall be accepted by SCSBs. Alternatively, Eligible Equity Shareholders may also use the Application Form available online on the websites of our Company, the Registrar to the Issue, the Stock Exchange to provide requisite details. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India. Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars: a) Name of Issuer, being Salem Erode Investments Limited; b) Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); c) Registered Folio / DP and Client ID No. d) Number of Equity Shares held as on Record Date; e) Allotment option preferred - only Demat form; f) Number of Rights Equity Shares entitled to; g) Number of Rights Equity Shares applied for; h) Number of Additional Rights Equity Shares applied for, if any; i) Total number of Rights Equity Shares applied for within the Rights Entitlements; j) Total amount paid at the time of application of ₹20/- per Rights Equity Share; k) Details of the ASBA Account such as the account number, name, address and branch of the relevant SCSB; l) In case of NR Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO Account such as the account number, name, address and branch of the SCSB with which the account is maintained; m) Except for Applications on behalf of the Central or State Government, the residents of Sikkim and officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Rights Equity Shares applied for pursuant to the Issue. Documentary evidence for exemption to be provided by the Applicants; n) Identification to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; o) Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence); p) Additionally, all such Applicants are deemed to have accepted the following "I/We understand that neither the Rights Entitlement nor the Rights Equity Shares have been, and will be, registered under the United States Securities Act of 1933, as amended ("US Securities Act") or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereto ("United States") or to, or for the account or benefit of a United States person as defined in the Regulation S of the US Securities Act ("Regulation S"). I/we understand the Rights Equity Shares referred to in this application are being offered in India but not in the United States. I/we understand the offering to which this application relates is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States. Accordingly, I/we understand this application should not be forwarded to or transmitted in or to the United States at any time. I/we confirm that I/we are not in the United States and understand that neither us, nor the Registrar, or any other person acting on behalf of us will accept subscriptions from any person, or the agent of any person, who appears to be, or who we, the Registrar, or any other person acting on behalf of us have reason to believe is a resident of the United States "U.S. Person" (as defined in Regulation S) or is ineligible to participate in the Issue under the securities laws of their jurisdiction. I/We will not offer, sell or otherwise transfer any of the Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. I/We satisfy, and each account for which we are acting satisfies, all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of our residence. I/We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act. I/We (i) am/are, and the person, if any, for whose account I/we am/are acquiring such Rights Entitlement, and/or the Equity Shares, is/are outside the United States or a Qualified Institutional Buyer (as defined in the US Securities Act), and (ii) is/are acquiring the Rights Entitlement and/or the Equity Shares in an offshore transaction meeting the requirements of Regulation S or in a transaction exempt from, or not subject to, the registration requirements of the US Securities Act. I/we hereby make the representations, warranties, acknowledgments and agreements set forth in "Restrictions on Foreign Ownership of Indian Securities" on page 107 of the LOF. I/We acknowledge that the Company, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Resident Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and (ii) a demat escrow account (namely, "Salem Erode Investments Limited - Rights Issue - Escrow Demat Account") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a Demat Escrow Account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Resident Eligible Equity Shareholder which are frozen or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings; or (f) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form, as applicable, as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (g) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTITLE THE INVESTORS TO THE RIGHTS EQUITY SHARES AND THE INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, SEE "TERMS OF THE ISSUE" ON PAGE 75 OF THE LOF.

NOTICE TO INVESTORS:

No action has been or will be taken to permit the Issue in any jurisdiction where action would be required for that purpose. Accordingly, the Rights Entitlements or Rights Equity Shares may not be offered or sold, directly or indirectly, and Issue Materials or any offering materials or advertisements in connection with the Issue may not be distributed, in whole or in part, in any jurisdiction, except in accordance with legal requirements applicable in such jurisdiction. Receipt of the Issue Materials will not constitute an offer in those jurisdictions in which it would be illegal to make such an offer and, in those circumstances, the Issue Materials must be treated as sent for information purposes only and should not be acted upon for subscription to the Rights Equity Shares and should not be copied or redistributed. Accordingly, persons receiving a copy of the Issue Materials should not, in connection with the issue of the Rights Equity Shares or the Rights Entitlements, distribute or send the Issue Materials to any person outside India where to do so, would or might contravene local securities laws or regulations. If Issue Materials or Application Forms are received by any person in any such jurisdiction, or by their agent or nominee, they must not seek to subscribe to the Rights Equity Shares or the Rights Entitlements referred to in the Issue Materials.

THE RIGHTS ENTITLEMENTS AND THE RIGHTS EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE SECURITIES ACT OR THE SECURITIES LAWS OF ANY STATE OF THE UNITED STATES AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES OF AMERICA OR THE TERRITORIES OR POSSESSIONS THEREOF ("UNITED STATES"), EXCEPT IN A TRANSACTION NOT SUBJECT TO, OR EXEMPT FROM, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE SECURITIES LAWS. THE OFFERING TO WHICH THE LOF RELATES IS NOT, AND UNDER NO CIRCUMSTANCES IS TO BE CONSTRUED AS, AN OFFERING OF ANY RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT FOR SALE IN THE UNITED STATES OR AS A SOLICITATION THEREIN OF AN OFFER TO BUY ANY

OF THE RIGHTS EQUITY SHARES OR RIGHTS ENTITLEMENT. THERE IS NO INTENTION TO REGISTER ANY PORTION OF THE ISSUE OR ANY OF THE SECURITIES DESCRIBED HEREIN IN THE UNITED STATES OR TO CONDUCT A PUBLIC OFFERING OF SECURITIES IN THE UNITED STATES. ACCORDINGLY, THE ISSUE MATERIALS SHOULD NOT BE FORWARDED TO OR TRANSMITTED IN OR INTO THE UNITED STATES AT ANY TIME. IN ADDITION, UNTIL THE EXPIRY OF 40 DAYS AFTER THE COMMENCEMENT OF THE ISSUE, AN OFFER OR SALE OF RIGHTS ENTITLEMENTS OR RIGHTS EQUITY SHARES WITHIN THE UNITED STATES BY A DEALER (WHETHER OR NOT IT IS PARTICIPATING IN THE ISSUE) MAY VIOLATE THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT.

Neither our Company nor any person acting on our behalf will accept a subscription or renunciation from any person, or the agent of any person, who appears to be, or who our Company or any person acting on our behalf has reason to believe is in the United States when the buy order is made. Envelopes containing an Application Form and Rights Entitlement Letter should not be postmarked in the United States or otherwise dispatched from the United States or any other jurisdiction where it would be illegal to make an offer and all persons subscribing for the Rights Equity Shares Issue and wishing to hold such Equity Shares in registered form must provide an address for registration of these Equity Shares in India. Our Company is making the Issue on a rights basis to Eligible Equity Shareholders and the Issue Materials will be dispatched only to Eligible Equity Shareholders who have an Indian address. Any person who acquires Rights Entitlements and the Rights Equity Shares will be deemed to have declared, represented, warranted and agreed that, (i) it is not and that at the time of subscribing for such Rights Equity Shares or the Rights Entitlements, it will not be, in the United States and (ii) it is authorized to acquire the Rights Entitlements and the Rights Equity Shares in compliance with all applicable laws and regulations.

Our Company, the Registrar, or any other person acting on behalf of us reserves the right to treat any Application Form as invalid which: (i) does not include the certification set out in the Application Form to the effect that the subscriber is authorised to acquire the Rights Equity Shares or the Rights Entitlements in compliance with all applicable laws and regulations; (ii) appears to us or our agents to have been executed in or dispatched from the United States; (iii) where a registered Indian address is not provided; or (iv) where our Company believes that Application Form is incomplete or acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to allot or issue any Rights Equity Shares or Rights Entitlement in respect of any such Application Form.

Rights Entitlements may not be transferred or sold to any person in the United States.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in Application Form or a plain paper Application is Friday, September 25, 2026, Issue Closing Date. Our Board or Share Issue Committee may extend the said date for such period as it may determine from time to time, subject to the provisions of the Articles of Association, and subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application together with the amount payable is either (i) not blocked with an SCSB; (ii) not received by the Bankers to the Issue on or before the close of banking hours on the Issue Closing Date or such date as may be extended by our Board or any committee thereof; or (iii) not uploaded with Stock Exchange, the invitation to offer contained in the LOF shall be deemed to have been declined and our Board shall be at liberty to dispose of the Equity Shares hereby offered, as provided under "Terms of the Issue - Basis of Allotment" beginning on page 100 of the LOF.

SPECIFIC INVESTORS

The Promoter of the Company has opted to renounce their Rights Entitlement ("RE") in accordance with Regulation 77B(1)(a) of the ICDR Regulations. These details are as follows:-

Sr. No.	Name of the Specific Investors (Renouncee)	Name of the Promoter (Renouncer)	Number of RE Renounced
1.	KG Anilkumar	ICL Fincorp Limited	2,300,000
2.	Umadevi Anilkumar		2,100,000
3.	Mala P Ramakrishnan		50,000
4.	Prasanth Chandrasekharan Menon		50,000
5.	Vilayannur Seshan Sankaran		50,000
6.	Thravot Padmanabhan Vijayan		50,000
7.	Ch Nalini		50,000
8.	Venu Madhav Mandavilli		50,000
9.	Ramachandran Krishnamoorthy		50,000
10.	Sathisan Kalidil Padincharekkara		50,000
11.	Manju Rajesh		50,000
12.	Suja Abraham		50,000
13.	Abdul Muthalief		50,000
14.	Raghunandanan		50,000
15.	Cheniachan P J		50,000
16.	P Ratheesh Rajan		50,000
17.	Surendran N K		50,000
18.	M V Sudarsanan		50,000
19.	Visakh Thazhathu Veedu		50,000
20.	Madhavankutty Thekkedath		50,000
21.	Regi Paul		50,000
22.	Asakumari Engoor Surendran		50,000
Total			5,400,000

Please note that Company shall allot the under-subscribed portion of the issue to Specific Investors in accordance with Regulation 77B(1)(b) of the ICDR Regulations.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE. FOR DETAILS, PLEASE REFER TO "ALLOTMENT ADVICES/REFUND ORDERS/UNBLOCKING OF ASBA ACCOUNTS" BEGINNING ON PAGE 101 OF THE LETTER OF OFFER.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM.

PLEASE NOTE THAT THE RIGHTS ENTITLEMENTS WHICH ARE NEITHER RENOUNCED NOR SUBSCRIBED BY THE INVESTORS ON OR BEFORE THE ISSUE CLOSING DATE SHALL LAPSE AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

LISTING: The existing Equity Shares are listed on BSE Limited ("BSE" or "Stock Exchange"). Our Company has received the 'in-principle' approval from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through its letter dated August 14, 2026. Our Company will also make applications to the Stock Exchange to obtain trading approval for the Rights Entitlements as required under the SEBI master circular bearing reference number - HO/49/14/14(2)/2026-CFD-POD2/14518/2026 dated February 09, 2026. BSE shall be the Designated Stock Exchange for the purpose of this Issue.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by BSE Limited should not in any way, be deemed or construed that the Letter of Offer has been cleared or approved by the BSE Limited, nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of disclaimer clause of the BSE Limited under the heading "Other Regulatory and Statutory Disclosures - Disclaimer Clause of the BSE" on page 70 of the Letter of Offer.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS:

In accordance with the SEBI ICDR Regulations, and the SEBI Rights Issue Circular, the Rights Entitlement Letter, Application Form and other issue material will be sent/dispached only to the Eligible Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Shareholders can access the Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of:

- the Company at www.salemrode.com;
- the Registrar to the Issue at www.cameoindia.com; and
- the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar at www.cameoindia.com by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company at www.salemrode.com.

Shareholders who have not received the Application Form may apply, along with the requisite Application Money, by using the Application Form available on the websites above, or on plain paper, with the same details as mentioned in the Application Form available online.

In accordance with above, the dispatch of the Rights Entitlement Letter, Application Form has been completed in electronic mode through email on Tuesday, September 08, 2026, and Physically through speed post on Tuesday, September 08, 2026, by Registrar to the Issue. i.e. Cameo Corporate Services Limited to the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members/Beneficial Owners of the Company, on the Record date i.e. Thursday, September 03, 2026.

OTHER IMPORTANT LINKS AND HELPLINE

The Investors can visit following links for the below-mentioned purposes: a) Frequently asked questions and online / electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.cameoindia.com b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar to the Issue i.e. Cameo Corporate Services Limited: www.cameoindia.com c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form, as applicable: www.cameoindia.com; and d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Shareholders: www.cameoindia.com.

BANKER TO THE ISSUE AND REFUND BANK: The Axis Bank Limited

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER.

Unless otherwise specified, all capitalised terms used herein shall have the same meaning assigned to such terms in the Letter of Offer.

Cameo Corporate Services Limited
Subramanian Building, No. 1, Club House Road, Mount Road, Chennai 600 002, Tamil Nadu, India. Tel. No.: +91 44 4002 0700 / 2846 0390.
Email: rights@cameoindia.com; Website: www.cameoindia.com; Investor grievance email: investor@cameoindia.com
Contact person: Ms. K Sreepriya; Sebi Reg. No.: INR000003753; CIN: U67120TN1998PLC041613

Salem Erode Investments Limited
Registered Office: Door No. 61/A8 (38/A8), VJP Parijatham Apartments, 1st Avenue, Ashok Nagar, Chennai, Tamil Nadu, India - 600083.
Corporate Office: Second Floor, V.K.K. Building, Main Road, Irinjalakuda, Thrissur, Kerala, India - 680121. Telephone: 04446053887; Email: cs@salemrode.com
Website: www.salemrode.com; Compliance Officer and Contact Person: Visakh Thazhathu Veedu; Corporate Identity Number: L31200TN1931PLC145816

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), e-mail ID of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 75 of the Letter of Offer.

For Salem Erode Investments Limited
Sd/-
Visakh Thazhathu Veedu
Company Secretary & Compliance Officer

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with the Securities and Exchange Board of India and Stock Exchange. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, and the website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 21 of the Letter of Offer. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA. THE EQUITY SHARES HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED (THE "U.S. SECURITIES ACT"), OR ANY STATE SECURITIES LAWS IN THE UNITED STATES. INITIAL PUBLIC OFFER OF EQUITY SHARES ON THE SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE EMERGE") IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS")



Please scan this QR code to view the Abridged Prospectus & RHP

AXIOM GAS ENGINEERING LIMITED

Corporate Identity Number: U23201GJ2007PLC051590

Our Company was originally incorporated as "Axiom Gas Engineering Private Limited", a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 24, 2007 issued by the Registrar of Companies, Ahmedabad, bearing Corporate Identification Number U23201GJ2007PTC051590. Subsequently, our Company was converted into a public limited company and the name of our Company was changed to "Axiom Gas Engineering Limited", pursuant to a fresh certificate of incorporation dated July 16, 2024 issued by the Registrar of Companies, Ahmedabad. For further details, see "Our History and Certain Other Corporate Matters" beginning on page 151 of the Red Herring Prospectus dated September 04, 2026 (the "RHP" or "Red Herring Prospectus").

Registered Office: # 522 To 527, SWC Hub, 5th Floor, Opp. Rajpath Complex, Near Essar Petrol Pump, Bhaily, Vadodara, Gujarat, India – 391410
Corporate Office: H. No. 8-2-334, Sy. No. 356 Old and 169 New, Plot No. 49 and 50, Green Valley, Road No. 3, Banjara Hills, Hyderabad, Khairatabad, Telangana, India – 500034
Contact Person: Mr. Mahesh Maheshwari, Company Secretary and Compliance Officer; Telephone: +91 40 4506 5015; E-mail: compliance@axiomgas.com; Website: www.axiomgas.com

PROMOTERS OF OUR COMPANY: (I) ALPESHKUMAR NAGINBHAI PATEL (II) KINNARI ALPESHKUMAR PATEL (III) SADIQUE ABDUL KADAR BANANI AND (IV) ASMA MOHAMAD SADIQUE BANANI

INITIAL PUBLIC OFFER OF UP TO 93,98,000* EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (THE "EQUITY SHARES") OF AXIOM GAS ENGINEERING LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) (THE "ISSUE PRICE") AGGREGATING UP TO ₹ [•] LAKHS (THE "ISSUE"). THE ISSUE COMPRISES A RESERVATION OF UP TO 4,78,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS FOR SUBSCRIPTION BY THE MARKET MAKER (THE "MARKET MAKER RESERVATION PORTION") AND A NET ISSUE TO THE PUBLIC OF UP TO 89,20,000 EQUITY SHARES AGGREGATING UP TO ₹ [•] LAKHS (THE "NET ISSUE"). THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.59% AND 25.24%, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. *Subject to finalisation of the Basis of Allotment. The number of Equity Shares may be adjusted for the minimum bid lot upon determination of the Issue Price.

DETAILS OF SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION: NOT APPLICABLE.
The Issue comprises a fresh issue of Equity Shares only and does not include any offer for sale.

PRICE BAND: ₹ 50/- TO ₹ 53/- PER EQUITY SHARE OF FACE VALUE OF ₹ 5/- EACH

THE FLOOR PRICE IS 10.00 TIMES THE FACE VALUE AND THE CAP PRICE IS 10.60 TIMES THE FACE VALUE OF THE EQUITY SHARES.
THE PRICE TO EARNINGS RATIO BASED ON THE BASIC AND DILUTED EPS, AS RESTATED, FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 OF ₹ 3.64 IS 13.74 TIMES AT THE FLOOR PRICE AND 14.56 TIMES AT THE CAP PRICE. THE PRICE TO EARNINGS RATIO BASED ON THE WEIGHTED AVERAGE EPS, AS RESTATED, OF ₹ 3.19 IS 15.67 TIMES AT THE FLOOR PRICE AND 16.61 TIMES AT THE CAP PRICE.
INDIVIDUAL INVESTORS MAY BID FOR 4,000 EQUITY SHARES (TWO LOTS) ONLY. NON-INSTITUTIONAL INVESTORS AND QUALIFIED INSTITUTIONAL BUYERS MAY BID FOR SUCH NUMBER OF EQUITY SHARES AS EXCEEDS TWO LOTS, BEING A MINIMUM OF 6,000 EQUITY SHARES, AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Axiom Gas Engineering Limited was started by our Promoter, Mr. Alpeshkumar Naginbhai Patel, and was joined by Mr. Sadique Abdul Kadar Banani in 2012. Our Promoters have experience of around 26 years in the realm of oil and gas.
The Company is engaged in the business of distribution and retailing of Auto Liquefied Petroleum Gas ("Auto LPG"). The operations are carried out through a network of Auto LPG Dispensing Stations ("ALDS") owned and operated by the Company. In addition to retail outlets, the Company has developed storage and allied infrastructure facilities to support the distribution and supply of Auto LPG.
The Company's network is presently spread across the states of Telangana, Karnataka and Maharashtra. The retail operations are structured to cater to the requirements of the transport sector, with Auto LPG being marketed as an alternative automotive fuel. The Company's infrastructure includes storage, handling and dispensing facilities designed to meet regulatory standards applicable to Auto LPG distribution.
The business model of the Company is based on the sale of Auto LPG to end consumers through its ALDS network. The Company procures Auto LPG from suppliers and undertakes storage, transportation and distribution to its dispensing stations. The revenues are primarily derived from the retail sale of Auto LPG at its outlets. The Company operates in a single business segment and there are no separate reportable segments as per the applicable accounting standards.
For further details, see "Our Business" beginning on page 123 of the Red Herring Prospectus.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE* - THURSDAY, SEPTEMBER 17, 2026
BID/ISSUE OPENS ON - FRIDAY, SEPTEMBER 18, 2026
BID/ISSUE CLOSSES ON** - TUESDAY, SEPTEMBER 22, 2026

*Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date. **Our Company, in consultation with the Book Running Lead Manager, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI ICDR Regulations. UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Issue Closing Date.

THIS ISSUE IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, READ WITH REGULATION 229(2) AND IN COMPLIANCE WITH REGULATION 253 OF CHAPTER IX OF THE SEBI ICDR REGULATIONS, WHEREIN NOT MORE THAN 20.00% OF THE NET ISSUE SHALL BE AVAILABLE FOR ALLOCATION ON A PROPORTIONATE BASIS TO QUALIFIED INSTITUTIONAL BUYERS ("QIBs"), NOT LESS THAN 40.00% OF THE NET ISSUE SHALL BE AVAILABLE FOR ALLOCATION TO NON-INSTITUTIONAL INVESTORS AND NOT LESS THAN 40.00% OF THE NET ISSUE SHALL BE AVAILABLE FOR ALLOCATION TO INDIVIDUAL INVESTORS, IN EACH CASE SUBJECT TO VALID BIDS BEING RECEIVED AT OR ABOVE THE ISSUE PRICE.
THE EQUITY SHARES OF THE COMPANY WILL BE LISTED ON THE SME PLATFORM OF THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE EMERGE).
FOR FURTHER DETAILS, SEE "ISSUE PROCEDURE" BEGINNING ON PAGE 263 OF THE RED HERRING PROSPECTUS.

ALLOCATION OF THE ISSUE

Category	Number of Equity Shares	Percentage
Market Maker Reservation Portion	4,78,000	5.09% of the Issue
Net Issue to the Public	89,20,000	94.91% of the Issue
– QIB Portion	Not more than 17,84,000	Not more than 20.00% of the Net Issue
– Non-Institutional Portion	Not less than 35,68,000	Not less than 40.00% of the Net Issue
– Individual Investor Portion	Not less than 35,68,000	Not less than 40.00% of the Net Issue
Total Issue	Up to 93,98,000	100.00% of the Issue

Our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, of which 40% shall be reserved, comprising 33.33% for allocation to domestic Mutual Funds and 6.67% for allocation to life insurance companies and pension funds, subject to valid Bids being received at or above the Anchor Investor Allocation Price. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only. One-third of the Non-Institutional Portion shall be reserved for applicants with an application size of more than two lots and up to ₹ 10 lakhs, and two-thirds for applicants with an application size of more than ₹ 10 lakhs. All Bidders (except Anchor Investors) shall mandatorily participate through the ASBA process or the UPI Mechanism, as applicable.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST RELY ONLY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED, AND NOT ON ANY OTHER EXTERNAL SOURCE OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The above Price Band is justified based on the quantitative factors / KPIs disclosed in the "Basis for Issue Price" section beginning on page 103 of the Red Herring Prospectus vis-à-vis the weighted average cost of acquisition of primary issuance and secondary transaction price of Equity Shares disclosed in that section.

RISKS TO INVESTORS

Summary Description of Key Risk Factors Based On Materiality

- We are dependent on a few suppliers for sourcing our liquefied petroleum gas. As of March 31, 2026, we procured 99.75% of our liquefied petroleum gas, by value of purchases (₹ 6,569.79 lakhs), from three key suppliers. Any disruption in the receipt of liquefied petroleum gas from these third parties, or delay or default in timely sourcing of the liquefied petroleum gas, could lead to a disruption or failure in the supply of liquefied petroleum gas by us, which could adversely affect our business, reputation, results of operations and cash flows.
 - Our transportation of LPG is majorly done by our related party i.e. "Prime Fuel Logistics Private Limited" our group company. As of March 31, 2026, we transported LPG from our group company which constituted more than majority of our total transport cost. Any disruption in the transport of such LPG from our group company, or delay or default in timely transportation of the LPG or any mishap happened during transportation could lead to a disruption or failure in the transportation of LPG by us, which could adversely affect our business, reputation, results of operations and cash flows.
 - Transporting LPG is hazardous and could result in accidents, which could adversely affect our reputation, business, financial condition, results of operations and cash flows.
 - LPG is highly flammable and poses significant safety risks if mishandled. Compliance with strict safety regulations and standards is crucial to mitigate the risk of accidents, fires and explosions, which could adversely affect our reputation, business, financial condition, results of operations and cash flows.
 - The sale of our products and services is concentrated in our core market of Karnataka, Telangana and Maharashtra. Any adverse developments affecting our operations in such region could have an adverse impact on our business, financial condition, results of operations and cash flows.
 - There have been instances in the past where we have not made certain regulatory filings with the RoC, and there have been certain instances of discrepancies in relation to certain statutory filings and corporate records of our Company.
 - The high fixed-cost structure of the storage and dispensing infrastructure associated with our business may adversely impact financial performance during demand downturns.
 - Unsecured loans taken by us can be recalled by the lenders thereof at any time.
 - We are highly dependent on location footfall at our ALDS, and site performance may affect sales volumes and profitability.
 - We are dependent on Public Sector Undertakings for the cost of Auto LPG supplied. Any updation reflecting shifts in global LPG prices, exchange rates and local market conditions could adversely affect our business, reputation, operations and cash flows.
- The above are the top 10 internal risk factors as disclosed in the Red Herring Prospectus. For further details, see "Risk Factors" beginning on page 22 of the Red Herring Prospectus.

Continued from previous page..

2. Details of suitable ratios of the Company for the latest full financial year

(a) Basic and Diluted Earnings per Share (EPS), as adjusted for changes in capital

Financial Year	Basic EPS (₹)	Diluted EPS (₹)	Weight
2023-24	2.25	2.25	1
2024-25	2.99	2.99	2
2025-26	3.64	3.64	3
Weighted Average	3.19	3.19	6

Notes: (i) The figures above are based on the Restated Financial Statements of our Company. (ii) The face value of each Equity Share is ₹ 5. (iii) EPS has been calculated in accordance with Accounting Standard 20 – Earnings per Share issued by the Institute of Chartered Accountants of India. (iv) Basic and Diluted EPS = Restated profit for the year attributable to equity shareholders divided by the weighted average number of Equity Shares outstanding during the year. (v) Weighted average = aggregate of year-wise weighted EPS divided by the aggregate of weights.

(b) Price/Earnings (P/E) ratio in relation to the Price Band of ₹ 50 to ₹ 53 per Equity Share of face value of ₹ 5 each

Particulars	EPS (₹)	P/E at the Floor Price (times)	P/E at the Cap Price (times)
P/E ratio based on the Basic and Diluted EPS, as restated, for Fiscal 2026	3.64	13.74	14.56
P/E ratio based on the Weighted Average EPS, as restated	3.19	15.67	16.61

(c) Industry Peer Group P/E ratio

Particulars	P/E Ratio (times)
Highest	52.81
Lowest	26.70
Industry Average	39.75

Notes: The industry high and low have been considered from the industry peer set disclosed below. The industry average has been calculated as the arithmetic average P/E of that peer set. The P/E ratio has been computed based on the closing market price of equity shares on NSE as on July 22, 2026, divided by the diluted EPS for trailing financial figures.

(d) Return on Net Worth (RoNW)

Financial Year	RoNW (%)	Weight
2023-24	41.45%	1
2024-25	32.52%	2
2025-26	26.40%	3
Weighted Average	31.95%	6

Notes: (i) The figures above are based on the Restated Financial Statements of our Company. (ii) Return on net worth (%) = Restated profit attributable to equity shareholders of the Company divided by net worth of the Company as at the end of the year. (iii) Net worth = aggregate value of the equity share capital and other equity created out of profits, securities premium account and the debit and credit balance of profit and loss account, after deducting the aggregate value of accumulated losses, derived from the restated summary statement, but does not include reserves created out of revaluation of assets and write-back of depreciation. (iv) Weighted average = aggregate of year-wise weighted RoNW divided by the aggregate of weights.

(e) Net Asset Value (NAV) per Equity Share

Financial Year / Particulars	NAV per Equity Share (₹)
2023-24	5.34
2024-25	9.18
2025-26	12.83
NAV after the Issue – at the Floor Price of ₹ 50*	22.71
NAV after the Issue – at the Cap Price of ₹ 53*	23.51
Issue Price	[*]

*NAV after the Issue is computed as the net worth as at March 31, 2026 of ₹ 3,328.36 lakhs plus the gross proceeds of the Issue at the Floor Price and the Cap Price respectively, divided by the post-Issue paid-up capital of 3,53,44,000 Equity Shares, and does not give effect to the Issue related expenses, which are yet to be finalised; to be updated at the Prospectus stage upon finalisation of the Issue Price. Notes: (i) Net asset value per Equity Share is calculated as net worth as of the end of the relevant year divided by the weighted average number of Equity Shares outstanding during the relevant year, computed in accordance with Accounting Standard 20 – Earnings per Share issued by the Institute of Chartered Accountants of India. (ii) Net worth is as defined above. (iii) As adjusted for changes in capital.

(f) Comparison of accounting ratios with listed industry peers

Name of the Company	Consolidated/ Standalone	CMP (₹)	Face Value (₹)	Revenue from Operations (₹ in lakhs)	Basic EPS (₹)	Diluted EPS (₹)	P/E (times)	RoNW (%)	NAV per Equity Share (₹)
Axiom Gas Engineering Limited*	Standalone	[*]	5	10,075.82	3.64	3.64	13.74 – 14.56#	28.40%	12.83
Confidence Petroleum India Limited	Consolidated	74.76	1.00	4,70,457.00	2.80	2.80	26.70	6.81%	42.69
Aegis Logistics Limited	Consolidated	1,351.30	1.00	8,33,320.52	25.59	25.59	52.81	18.37%	172.49

*Financial information for the year ended March 31, 2026. #P/E computed at the Floor Price and the Cap Price respectively on the Basic and Diluted EPS for Fiscal 2026. Source: All financial information for the listed industry peers is on a consolidated basis, sourced from the financial reports of the peer companies uploaded on the NSE website for the year ended March 31, 2026. Notes: (1) P/E ratio for the peers has been computed based on the closing market price of equity shares on the NSE website on July 22, 2026 divided by the Diluted EPS. (2) RoNW is computed as net profit after tax divided by net worth, net worth being the sum of share capital and reserves and surplus. (3) NAV is computed as net worth divided by the outstanding weighted number of equity shares during the period.

3. Key Performance Indicators (KPIs) of our Company

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated September 17, 2025, and the members of the Audit Committee have verified the details of all KPIs pertaining to the Company. The members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three-year period prior to the date of filing of the Red Herring Prospectus. The KPIs disclosed herein have been certified by Rama Rao & Co, Chartered Accountants, by their certificate dated August 25, 2026. Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by our Board), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the “Objects of the Issue” section, whichever is later, or for such other duration as may be required under the SEBI ICDR Regulations.

(Amounts in ₹ lakhs, unless otherwise stated)

Key Performance Indicator	March 31, 2026	March 31, 2025	March 31, 2024
GAAP Financial Measures			
Revenue from operations	10,075.82	8,983.83	7,453.80
PAT	945.35	774.94	574.08
PAT Margin (%)	9.38%	8.63%	7.70%
Net Worth	3,328.36	2,383.01	1,385.07
Non-GAAP Financial Measures			
EBITDA	1,548.14	1,328.77	1,001.36
EBITDA Margin (%)	15.36%	14.79%	13.43%
Return on Equity (%)	28.40%	32.52%	41.45%
Return on Capital Employed (%)	28.90%	30.50%	27.01%
Operational Measures			
Inventory Days	89	92	70
Trade Receivable Days	3	8	15
Trade Payable Days	21	22	30
Cash Conversion Cycle (days)	71	78	55

Definitions: Revenue from operations is the total revenue generated by our Company from the sale of products. PAT is calculated as profit before tax less tax expense. PAT Margin is PAT for the year divided by revenue from operations. Net worth has been computed as the sum of share capital and reserves and surplus. EBITDA is calculated as profit before tax plus depreciation and amortisation plus interest expense less other income. EBITDA Margin is EBITDA divided by revenue from operations. Return on Equity is the ratio of profit after tax to shareholders' equity. Return on Capital Employed is EBIT divided by capital employed, capital employed being shareholders' equity plus total long-term and short-term borrowings. Trade Receivable Days are total trade receivables divided by revenue earned during the period multiplied by 365. Trade Payable Days are total trade payables divided by cost of goods sold multiplied by 365. Inventory Days are total inventory divided by cost of goods sold multiplied by 365. Cash Conversion Cycle is Trade Receivable Days plus Inventory Days less Trade Payable Days.

4. Key Performance Indicators in comparison to industry peers

Key Performance Indicator	Axiom Gas Engineering Limited	Confidence Petroleum India Limited	Aegis Logistics Limited
	2025-26	2024-25	2023-24
Revenue from operations (₹ in lakhs)	10,075.82	8,983.83	7,453.80
PAT (₹ in lakhs)	945.35	774.94	574.08
PAT Margin (%)	9.38%	8.63%	7.70%
Net Worth (₹ in lakhs)	3,328.36	2,383.01	1,385.07
EBITDA (₹ in lakhs)	1,548.14	1,328.77	1,001.36
EBITDA Margin (%)	15.36%	14.79%	13.43%
Return on Equity (%)	28.40%	32.52%	41.45%
Return on Capital Employed (%)	28.90%	30.50%	27.01%
Trade Receivable Days	3	8	15
Trade Payable Days	21	22	30
Cash Conversion Cycle (days)	71	78	55

5. Weighted average return on net worth for the last three financial years

Financial Year	RoNW (%)	Weight (x)
2025-26	28.40%	3
2024-25	32.52%	2
2023-24	41.45%	1
Weighted Average RoNW	31.95%	6

Notes: (i) The figures disclosed above are based on the Restated Financial Statements of our Company. (ii) Return on net worth (%) = Restated profit attributable to equity shareholders of the Company divided by net worth of the Company as at the end of the year. (iii) Weighted average = aggregate of year-wise weighted RoNW divided by the aggregate of weights. There is no interim period for which restated financial information has been included in the Red Herring Prospectus, and accordingly no interim return on net worth has been disclosed.

6. Weighted average cost of acquisition

(a) Price per share of our Company based on the primary issue of shares:

There has been no issuance of Equity Shares or convertible securities during the 18 months preceding the date of the Red Herring Prospectus, excluding shares issued under ESOP schemes and issuance of bonus shares, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of the Company (calculated based on the pre-Issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of 30 days.

Date of Allotment	Type of Issue	No. of Equity Shares allotted	Face Value (₹)	Issue Price (₹)	Nature of Consideration	Nature of Allotment
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Weighted Average Cost of Acquisition	Not Applicable					

(b) Price per share of our Company based on secondary sale / acquisition of shares: There have been no secondary sales or acquisitions of Equity Shares, where the Promoters, members of the Promoter Group or shareholder(s) having the right to nominate director(s) on the Board of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of the Red Herring Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of the Company, in a single transaction or multiple transactions combined together over a span of rolling 30 days.

Date of Transfer	Name of Transferor	Name of Transferee	Number of Equity Shares Transferred	Transfer Price (₹)
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

(c) Price per share of our Company based on the last five primary or secondary transactions: There have been no primary issuances or secondary transactions of Equity Shares of our Company, where our Promoters, members of the Promoter Group, Selling Shareholders or shareholder(s) having the right to nominate director(s) on our Board are a party to the transaction, during the three years preceding the date of the Red Herring Prospectus.

(d) Weighted average cost of acquisition, Floor Price and Cap Price

Particulars		Weighted average cost of acquisition (₹ per Equity Share)	Floor Price (₹ 50) is 'X' times the weighted average cost of acquisition	Cap Price (₹ 53) is 'X' times the weighted average cost of acquisition	Range of acquisition price: Lowest price – Highest price (₹)
Weighted average cost of acquisition of primary / new issue of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus		Not Applicable	Not Applicable	Not Applicable	Nil
Weighted average cost of acquisition of secondary sale / acquisition of Equity Shares during the 18 months preceding the date of the Red Herring Prospectus		Not Applicable	Not Applicable	Not Applicable	Nil
Weighted average cost of acquisition for the last three years for primary / new issue of shares and secondary sale / acquisition of shares, where the Promoters, members of the Promoter Group, Selling Shareholders or shareholder(s) having the right to nominate director(s) on the Board are a party to the transaction		Not Applicable	Not Applicable	Not Applicable	Nil

Explanation for the Cap Price being 'X' times the weighted average cost of acquisition: Not applicable, as there have been no primary issuances or secondary transactions of Equity Shares of the nature described above during the relevant periods. The Price Band has accordingly been determined by our Company in consultation with the Book Running Lead Manager on the basis of the qualitative and quantitative factors and the key performance indicators set out in "Basis for Issue Price" beginning on page 103 of the Red Herring Prospectus.

ADDITIONAL INFORMATION FOR INVESTORS

Details of pre-Issue placements undertaken since the date of filing of the Draft Red Herring Prospectus: Nil. Our Company has not undertaken any pre-Issue placement.

Transactions in Equity Shares aggregating to 1% or more of the paid-up equity share capital of the Company by the Promoters, members of the Promoter Group or shareholder(s) having the right to nominate director(s) on the Board, during the six months immediately preceding the date of filing of the Red Herring Prospectus: Nil.

Shareholding of the Promoters, members of the Promoter Group and the additional top 10 shareholders of the Company

S. No.	Shareholders	Pre-Issue shareholding as at the date of this advertisement		Post-Issue shareholding as at Allotment			
		Number of Equity Shares	Shareholding (%)	At the lower end of the Price Band (₹ 50)		At the upper end of the Price Band (₹ 53)	
				Number of Equity Shares	Shareholding (%)	Number of Equity Shares	Shareholding (%)
Promoters							
1.	Sadique Abdul Kadar Banani	1,14,75,000	44.23%	1,14,75,000	32.47%	1,14,75,000	32.47%
2.	Alpeshkumar Naginbhai Patel	1,14,71,940	44.21%	1,14,71,940	32.46%	1,14,71,940	32.46%
3.	Kinnari Alpeshkumar Patel	12,75,000	4.91%	12,75,000	3.61%	12,75,000	3.61%
4.	Asma Mohamad Sadique Banani	12,75,000	4.91%	12,75,000	3.61%	12,75,000	3.61%
Total Promoters' shareholding (A)		2,54,96,940	98.27%	2,54,96,940	72.14%	2,54,96,940	72.14%
Promoter Group (other than the Promoters)							
1.	Vedanti Alpeshkumar Patel	1,020	Negligible	1,020	Negligible	1,020	Negligible
2.	Sushilaben Naginbhai Patel	1,020	Negligible	1,020	Negligible	1,020	Negligible
3.	Naginbhai Nathabai Patel	1,020	Negligible	1,020	Negligible	1,020	Negligible
Total Promoter Group shareholding (B)		3,060	0.01%	3,060	0.01%	3,060	0.01%
Total Promoters and Promoter Group (A+B)		2,55,00,000	98.28%	2,55,00,000	72.15%	2,55,00,000	72.15%
Additional Top 10 Shareholders (other than the Promoters and the Promoter Group) – being all nine such shareholders, our Company having 16 shareholders in aggregate							
1.	Dipakkumar Kantibhai Patel	1,40,000	0.54%	1,40,000	0.40%	1,40,000	0.40%
2.	Athar Parvez	60,000	0.23%	60,000	0.17%	60,000	0.17%
3.	Jignesh Prahladbhai Patel	50,000	0.19%	50,000	0.14%	50,000	0.14%
4.	Isani Roman	48,000	0.18%	48,000	0.14%	48,000	0.14%
5.	Rupal Devang Jani	40,000	0.15%	40,000	0.11%	40,000	0.11%
6.	Iffat Parvez	40,000	0.15%	40,000	0.11%	40,000	0.11%
7.	Nafeesa Ashraf Ghaniwale	24,000	0.09%	24,000	0.07%	24,000	0.07%
8.	Aman Ashraf Ghaniwale	24,000	0.09%	24,000	0.07%	24,000	0.07%
9.	Sanjana Tiwari Goswami	20,000	0.08%	20,000	0.06%	20,000	0.06%
Total (C)		4,46,000	1.72%	4,46,000	1.26%	4,46,000	1.26%
Total (A+B+C)		2,59,46,000	100.00%	2,59,46,000	73.41%	2,59,46,000	73.41%

Notes: (1) Includes any transfers of Equity Shares by existing shareholders after the date of this pre-Issue and Price Band advertisement until the date of the Prospectus. (2) Based on the Issue Price of ₹ 50 (Floor Price) and ₹ 53 (Cap Price) and subject to finalisation of the Basis of Allotment. As the Issue comprises a fresh issue of Equity Shares only, with no offer for sale, the number of Equity Shares held by the Promoters, the Promoter Group and the additional top 10 shareholders does not vary between the lower and the upper end of the Price Band. (3) Our Company has 16 shareholders as on the date of the Red Herring Prospectus, and the number of Equity Shares proposed to be sold by selling shareholders is Nil. For further details, see "Capital Structure" beginning on page 63 of the Red Herring Prospectus.

The section "Basis for Issue Price" on page 103 of the Red Herring Prospectus has been updated with the above Price Band. Please refer to the website of the Book Running Lead Manager at www.skicapital.net for the section "Basis for Issue Price" updated with the above Price Band. You may scan the QR code given alongside to access the section titled "Basis for Issue Price" on page 103 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE

The Issue Price will be determined by our Company in consultation with the Book Running Lead Manager on the basis of the assessment of market demand for the Equity Shares through the Book Building Process and on the basis of the qualitative and quantitative factors described in "Basis for Issue Price" beginning on page 103 of the Red Herring Prospectus. Investors should also refer to "Our Business", "Risk Factors", "Restated Financial Information" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" beginning on pages 123, 22, 180 and 187, respectively, of the Red Herring Prospectus, to have an informed view before making an investment decision.

Objects of the Issue: The Net Proceeds of the Issue are proposed to be utilised towards (1) capital expenditure of ₹ 2,760.00 lakhs, comprising expansion of the ALDS network, enhancement of LPG storage and bottling plants, technological innovation and automation and green energy initiatives; (2) prepayment or repayment, in full or in part, of certain outstanding borrowings availed by our Company aggregating ₹ 912.45 lakhs; and (3) general corporate purposes. For further details, see "Objects of the Issue" beginning on page 76 of the Red Herring Prospectus.

INDICATIVE TIMELINE FOR THE ISSUE

Event	Indicative Date
Anchor Investor Bid/Issue Period*	Thursday, September 17, 2026
Bid/Issue Opening Date	Friday, September 18, 2026
Bid/Issue Closing Date**	Tuesday, September 22, 2026
Finalisation of the Basis of Allotment with the Designated Stock Exchange	On or about Wednesday, September 23, 2026
Initiation of Allotment / refunds / unblocking of funds from the ASBA Account or UPI ID linked bank account	On or about Thursday, September 24, 2026
Credit of Equity Shares to the demat accounts of Allottees	On or about Thursday, September 24, 2026
Commencement of trading of the Equity Shares on the Stock Exchange	On or about Friday, September 25, 2026

*Our Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Issue Period shall be one Working Day prior to the Bid/Issue Opening Date. **Our Company, in consultation with the Book Running Lead Manager, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI ICDR Regulations. The above timetable is indicative and does not constitute any obligation on our Company or the Book Running Lead Manager. Whilst our Company shall ensure that all steps for the completion of the necessary formalities for the listing and commencement of trading of the Equity Shares are taken within three Working Days of the Bid/Issue Closing Date, the timetable may change on account of various factors, such as extension of the Bid/Issue Period, revision of the Price Band or any delay in receiving the final listing and trading approval from the Stock Exchange. The commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with applicable laws.

Indicative timeline for the Issue – sequence of activities for listing within T+3 days (T being the Bid/Issue Closing Date)

Sequence of Activities	Listing within T+3 days (T is the Bid/Issue Closing Date)
Application submission by investors	Electronic applications (online ASBA through 3-in-1 accounts) – for Individual Investors, up to 4.00 p.m. on T+1 Day. Electronic applications (bank ASBA through online channels such as internet banking, mobile banking and syndicate UPI ASBA) – up to 4.00 p.m. on T Day. Electronic applications (syndicate non-individual, non-institutional applications) – up to 3.00 p.m. on T Day.
Bid modification	Physical applications (bank ASBA) – up to 1.00 p.m. on T Day. Physical applications (syndicate non-individual, non-institutional applications) – up to 12.00 p.m. on T Day, and syndicate members shall transfer such applications to banks before 1.00 p.m. on T Day.
Validation of bid details with the Depositories	From the Bid/Issue Opening Date up to 4.00 p.m. on T Day.
Reconciliation of UPI mandate transactions (based on the guidelines issued by NPCI from time to time) among Stock Exchanges, Sponsor Bank, NPCI, PSPs/TPAPs and issuer banks; reporting formats of UPI bid information, UPI analysis report and compliance timelines	From the Bid/Issue Opening Date up to 5.00 p.m. on T Day.
UPI mandate acceptance time	T Day – 5.00 p.m.
Issue closure (T Day)	T Day – 4.00 p.m. for Individual Investors, QIBs, Non-Institutional Investors and other reserved categories.
Third-party check on UPI applications	On a daily basis, to be completed before 9.30 a.m. on T+1 Day.
Third-party check on non-UPI applications	On a daily basis, to be completed before 1.00 p.m. on T+1 Day.
Submission of final certificates – for UPI from the Sponsor Bank; for bank ASBA from all SCSBs; for syndicate ASBA and UPI ASBA	Before 9.30 p.m. on T+1 Day. All SCSBs for direct ASBA – before 7.30 p.m. on T Day. Syndicate ASBA – before 7.30 p.m. on T Day.
Finalisation of rejections and completion of the Basis of Allotment	Before 6.00 p.m. on T+1 Day.
Approval of the Basis of Allotment by the Stock Exchange	Before 9.00 p.m. on T+1 Day.
Issuance of fund transfer instructions in separate files for debit and unblock – for bank ASBA and online ASBA to all SCSBs, and for UPI ASBA to the Sponsor Bank	Intimation not later than 9.30 a.m. on T+2 Day. Completion before 2.00 p.m. on T+2 Day for fund transfer and before 4.00 p.m. on T+2 Day for unblocking.
Corporate action execution for credit of Equity Shares	Initiation before 2.00 p.m. on T+2 Day; completion before 6.00 p.m. on T+2 Day.
Filing of the listing application with the Stock Exchange and issuance of the trading notice	Before 7.30 p.m. on T+2 Day.
Publication of the allotment advertisement	On the websites of the issuer, the Book Running Lead Manager and the Registrar to the Issue before 9.00 p.m. on T+2 Day; in the newspapers on T+3 Day but not later than T+4 Day.
Trading starts (T+3 Day)	T+3 Day

SUBMISSION OF BIDS (OTHER THAN BIDS FROM ANCHOR INVESTORS)

Bid/Issue Period (except the Bid/Issue Closing Date)	
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. Indian Standard Time ("IST")
Bid/Issue Closing Date (i.e. Tuesday , September 22, 2026)	
Submission of electronic applications (online ASBA through 3-in-1 accounts) – for Individual Investors (other than QIBs and Non-Institutional Investors)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (bank ASBA through online channels such as internet banking, mobile banking and syndicate UPI ASBA applications)	Only between 10.00 a.m. and up to 4.00 p.m. IST
Submission of electronic applications (syndicate non-individual, non-institutional applications)	Only between 10.00 a.m. and up to 3.00 p.m. IST
Submission of physical applications (bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST
Submission of physical applications (syndicate non-individual, non-institutional applications)	Only between 10.00 a.m. and up to 12.00 p.m. IST
Modification / revision / cancellation of Bids	
Upward revision of Bids by Individual Investors, QIBs and Non-Institutional Investors#	Only between 10.00 a.m. on the Bid/Issue Opening Date and up to 4.00 p.m. IST on the Bid/Issue Closing Date

#In accordance with NSE Circular No. NSE/PO/68604 dated June 18, 2025 and BSE Notice No. 20250618-11 dated June 18, 2025, no category of Bidder, including Individual Investors, may withdraw or lower the size of their Bids, or revise their Bids downwards, at any stage after submission. Bidders may only revise their Bids upwards during the Bid/Issue Period.

UPI mandate end time and date shall be at 5.00 p.m. on the Bid/Issue Closing Date. The time for applying by Individual Investors on the Bid/Issue Closing Date may be extended in

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consultation with the Book Running Lead Manager, the Registrar to the Issue and NSE EMERGE, taking into account the total number of applications received up to the closure of timings. In accordance with NSE Circular No. NSE/ipo/68604 dated June 18, 2025 and BSE Notice No. 20250618-11 dated June 18, 2025, no category of Bidder, including Individual Investors, may withdraw or lower the size of their Bids, or revise their Bids downwards, at any stage after submission. Bidders may only revise their Bids upwards during the Bid/Issue Period. Due to the limitation of time available for uploading Bid cum Application Forms on the Bid/Issue Closing Date, Bidders are advised to submit their applications one day prior to the Bid/Issue Closing Date and, in any case, not later than 3.00 p.m. (IST) on the Bid/Issue Closing Date.

ASBA*

Simple, Safe, Smart way of Application – Make use of it!!!!

UPI

UPI-Now available in ASBA for Individual Investors ("II")

UPI-Now available in ASBA for Individual Investors and Non-Individual Investor applying for amount up to Rs. 5,00,000/- applying through Registered Brokers, DP's & RTAs.

***Applications Supported by Blocked Amount (ASBA) is a better way of applying in issues; by simply blocking the funds in the bank account. Investors can avail of the same. For details, see the section on ASBA below.**

Mandatory in public issues from January 01, 2016. No cheque will be accepted.

UPI – Now available in ASBA for Individual Investors and Non-Institutional Investors applying for an amount of up to ₹ 5,00,000. ASBA has to be availed by all investors except Anchor Investors. UPI may be availed by (i) Individual Investors and (ii) Non-Institutional Investors with an application size of up to ₹ 5,00,000, applying through Syndicate Members, Registered Stock Brokers, Registrar and Share Transfer Agents and Collecting Depository Participants. Individual Investors also have the option to submit the application directly to the ASBA Bank (SCSB) or use the facility of a linked online trading, demat and bank account. UPI Bidders using the UPI Mechanism shall provide their UPI ID in the Bid cum Application Form for blocking of funds. Individual Investors bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI. For details on the ASBA and UPI processes, see "Issue Procedure" beginning on page 263 of the Red Herring Prospectus, and the General Information Document for Investing in Public Issues.

In case of any revision in the Price Band, the Bid/Issue Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Issue Period for a minimum of three Working Days, subject to the Bid/Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Issue Period, if applicable, shall be widely disseminated by notification to the Stock Exchange, by issuing a press release and also by indicating the change on the website of the Book Running Lead Manager and at the terminals of the members of the Syndicate, and by intimation to the Designated Intermediaries and the Sponsor Bank, as applicable.

The Price Band of ₹ 50 to ₹ 53 per Equity Share has been determined by our Company in consultation with the Book Running Lead Manager, and the Issue Price will be determined by our Company in consultation with the Book Running Lead Manager after the Bid/Issue Closing Date on the basis of assessment of market demand for the Equity Shares through the Book Building Process, and is justified in view of the qualitative and quantitative parameters set out in the Red Herring Prospectus. Bidders should note that the Issue Price will be determined on the basis of the demand from investors and may not be indicative of the market price of the Equity Shares after listing. In accordance with the SEBI ICDR Regulations, the Cap Price is not more than 120% of the Floor Price.

Bidders should note that, on the basis of the PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Bidder may be deemed to have authorised the Depositories to provide to the Registrar to the Issue any demographic details, and the Registrar to the Issue may obtain from the Depositories the demographic details of the Bidder, including address, bank account details for printing on refund orders or for refunds through electronic transfer of funds, MICR code and occupation. Bidders are advised to ensure that the Bid cum Application Form is complete in all respects.

MEMORANDUM OF ASSOCIATION AND CAPITAL STRUCTURE

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: The main objects of our Company are, inter alia, (1) to carry on the business, in India or elsewhere in the world, to manufacture, import, export, process, distribute, make, buy, sell, erect and install, and to act as franchisee and deal in, all kinds, types, nature and description of auto LPG/CNG dispensing stations and parallel marketing activities of auto LPG/CNG, LPG/CNG pipeline projects, CNG retail outlets, LPG/CNG equipment, tools, accessories, spare parts, conversion kits and other related activities; (2) to carry on the business of manufacturers, dealers, agents, factors, importers, exporters, distributors, engineering, procurement and construction, erection and installation services provider, maintenance service provider and equipment manufacturer, and to act as franchisee and deal in all kinds of petroleum refinery, petrochemical plants, hydrogen and synthesis gas plants, LNG plants, natural gas processing, gas processing plants and motor spirit, high speed diesel, hydrogen, Auto LPG, Auto LNG, LCNG and CNG dispensing stations; and (3) to carry on the business of importers, exporters, distributors, retailers, parallel marketers and bulk suppliers of, and to deal in, petroleum raw and finished products, petrochemical raw and finished products, edible raw and finished products, LNG, motor spirit, high speed diesel, liquid hydrogen, LPG, Auto LPG, Auto LNG and other related products. For further details, see "Our History and Certain Other Corporate Matters" beginning on page 151 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER THE MEMORANDUM OF ASSOCIATION: The liability of the members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.

Particulars	Number of Equity Shares	Aggregate nominal value (₹ in lakhs)
Authorised share capital – Equity Shares of ₹ 5 each	4,00,00,000	2,000.00
Issued, subscribed and paid-up equity share capital before the Issue – Equity Shares of ₹ 5 each	2,59,46,000	1,297.30
Present Issue in terms of the Red Herring Prospectus – Equity Shares of ₹ 5 each*	Up to 93,98,000	469.90
Of which: Market Maker Reservation Portion	4,78,000	23.90
Of which: Net Issue to the Public	89,20,000	446.00
Issued, subscribed and paid-up equity share capital after the Issue – Equity Shares of ₹ 5 each*	3,53,44,000	1,767.20
Securities premium account before the Issue	–	200.70
Securities premium account after the Issue	–	–

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SKI CAPITAL SERVICES LIMITED SEBI Registration No.: INM000012768 Address: 718, Dr. Joshi Road, Karol Bagh, New Delhi – 110005 Telephone: +91-011-41189899 / +91-011-42402600 E-mail: agel@skicapital.net Website: www.skicapital.net Contact Person: Mr. Ghanisht Nagpal	KFIN TECHNOLOGIES LIMITED SEBI Registration No.: INR000000221 Address: Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032, Telangana Telephone: +91 40 6716 2222 E-mail: agel.ipo@kfinetech.com Website: www.kfinetech.com Investor grievance e-mail: einward.ris@kfinetech.com Contact Person: Mr. M. Murali Krishna	AXIOM GAS ENGINEERING LIMITED Mr. Mahesh Maheshwari Company Secretary and Compliance Officer Address: # 522 To 527, SWC Hub, 5th Floor, Opp. Rajpath Complex, Near Essar Petrol Pump, Bhalay, Vadodara, Gujarat, India – 391410 Telephone: +91 40 4506 5015 E-mail: compliance@axiomgas.com Website: www.axiomgas.com Investors can contact the Company Secretary and Compliance Officer or the BRML or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

MARKET MAKER: Sunflower Broking Private Limited, 6th Floor, Princess Crown Building, Opp. HDFC Bank, Near KKV Chowk, Kalawad Road, Rajkot, Gujarat – 360001; Telephone: +91 9510444111; E-mail: compliance@sunflowerbroking.com; Contact Person: Bhavik Vora; SEBI Registration No.: INZ000195131.

BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK: ICICI Bank Limited, Capital Market Division, 163, 5th Floor, HT Parekh Marg, Churchgate, Mumbai – 400020; Telephone: 022-68052182; E-mail: ipocmg@icici.bank.in; Contact Person: Mr. Varun Badai; SEBI Registration No.:

Place: Vadodara Date: September 08, 2026	On behalf of the Board of Directors FOR AXIOM GAS ENGINEERING LIMITED Sd/- Mr. Mahesh Maheshwari Company Secretary and Compliance Officer
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Disclaimer: Axiom Gas Engineering Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares, and has filed the Red Herring Prospectus dated September 04, 2026 with the Registrar of Companies, Ahmedabad. The Red Herring Prospectus is available on the website of the Company at www.axiomgas.com, on the website of the Book Running Lead Manager at www.skicapital.net and on the website of the National Stock Exchange of India Limited at www.nseindia.com. Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Red Herring Prospectus, including the section titled "Risk Factors" beginning on page 22 of the Red Herring Prospectus, which has not been and will not be filed as a prospectus with SEBI, since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and in accordance with the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

P S RAJ STEELS LIMITED
(Formerly known as P S Raj Steels Private Limited)
CIN: L27109HR2004PLC035523
Regd. Off: V & P O Talwandi Rukka, Hissar, Haryana, India, 125001
Tel No: +91662-223116, Email Id: info@psrajsteels.com
Website: <https://psrsgroup.com>

NOTICE OF THE 22nd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 22nd Annual General Meeting ("AGM") of P S Raj Steels Limited (Formerly known as P S Raj Steels Private Limited) ("the Company") will be held on Wednesday, 30th September, 2026 at 04:00 PM, through physical mode at the Registered Office of the Company, Situated at V & P O, Talwandi Rukka, Hissar, Haryana-125001 to consider and transact business as set forth in the Notice convening the AGM.

Further, the Notice of the AGM has been electronically sent to all the Members, whose email addresses are registered with the Company/ Depositories and the dispatch has been completed on Tuesday, September 08, 2026.

Members may note that the said notice and Annual Report are available at the websites of the Company www.psrsgroup.com, the National Stock Exchange of India Limited (www.nseindia.com) and on National Securities Depository Limited, the agency appointed for conducting remote e-voting, during the AGM and VC at (www.evoting.nsdl.com). Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company is providing facility of remote e-voting to its Members through National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency at www.evoting.nsdl.com in respect of the business to be transacted at the Meeting.

Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. Wednesday, 23rd September, 2026, shall be entitled to avail the facility of remote e-voting. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

The remote e-voting period begins on Sunday, September 27, 2026 at 09:00 A.M. and ends on Tuesday, September 29, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2026.

Members who have acquired shares after the dispatch of the annual report for the financial year 2025-26, through electronic mode and holding shares as on the cut-off date are requested to refer to the notice of AGM for the process to be adopted for obtaining the User ID and Password for casting the vote.

The manner of voting remotely (remote e-voting) by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses has been provided in the Notice of the AGM.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022-4886 7000 or send a request at evoting@nsdl.com

On Behalf of the Board of Directors
For PS RAJ STEELS LIMITED
(Formerly Known as PS RAJ STEELS Private Limited)
Sd/-
Date: September 8, 2026
Place: Hissar
Deepak Kumar
Managing Director
(DIN: 00677030)

SK MINERALS & ADDITIVES LIMITED
CIN : L24100PB2022PLC055213
Registered Office : Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna, Punjab-141401, India, Phone No.: 9041114180, Email: companysecretary@skminerals.net

NOTICE

NOTICE is hereby given that : The 4th Annual General Meeting (AGM) of the members of SK Minerals & Additives Limited is scheduled to be held on Wednesday, September 30, 2026 at 5:00 PM (IST) through Video Conferencing/ Other Audio-Visual Means to transact the business set out in the Notice of AGM. In accordance with the General Circulars dated April 8, 2020, May 5, 2022, January 13, 2021, December 08, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, October 7, 2023 and October 3, 2024, the requirement of sending physical copy of the notice of the AGM has been dispensed with. The Company has sent Notice of 4th Annual General Meeting through electronic mode only, to those members whose mail addresses are registered with the company/Registrar and Transfer Agent, Maashilla Securities Private Limited as on September 07, 2026. The Electronic dispatch of Notice to members have been completed on September 07, 2026. The Notice of the AGM are available on the website of the Company at www.skminerals.net website of Stock Exchange i.e. www.bseindia.com. The members may send an e-mail request at the email id companysecretary@skminerals.net along with scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio/copy of share certificate in case of physical folio for receiving the Notice of AGM and the e-voting instructions.

Remote e-Voting

In compliance with the provisions of Section 108 of the Companies Act, 2013 (The Act) read with Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering remote e-voting facility to all the Members of the Company before and during the AGM, in respect of the business to be transacted at the AGM and for this purpose, the Company has appointed Central Depository Service Limited, for facilitating voting through electronic means.

The detailed instructions for remote e-voting are included in the Notice of the AGM. Members are requested to note the following:

- Date & time of commencement of remote e-voting: Sunday, September 27, 2026 at 09:00 a.m. (IST).
- Date & time of end of remote e-voting: Tuesday, September 29, 2026 at 5:00 p.m. (IST).
- Cut-off date: Tuesday, September 22, 2026
- The voting rights of members shall be in proportion to their shares of the paid-up equity share capital of the company as on the cut-off date of Tuesday, September 22, 2026. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice of the meeting and holding shares as on the cut-off date i.e. Tuesday, September 22, 2026 may obtain their User ID and password by sending a request to ra2@maashilla.com. If the member is already registered with CDSL for e-voting then he/she can use his/her existing User ID and password for casting through remote e-voting.

Remote e-voting shall not be allowed beyond 5:00 p.m. on September 29, 2026. Members who have cast their vote by remote e-voting may also attend the meeting, but shall not be allowed to vote again at the AGM.

Registration of E-Mail Addresses

For permanent registration of e-mail addresses, the Members holding shares in demat form are requested to update the same with their respective DP and in case of Members holding the shares in physical form are requested to update the same with the Registrar and Transfer Agent of the Company, by submitting form ISR-1.

Joining the AGM through VC/OAVM The Information about login credentials to be used and the steps to be followed for attending the AGM through VC/OAVM are also included in the Notice of the AGM. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdsindia.com or contact at Registered Office, Satkartar Building, Near Khalsa Petrol Pump, G.T. Road, Ludhiana, Khanna, Punjab-141401, India, Phone No.: 9041114180, Email: companysecretary@skminerals.net

For SK Minerals & Additives Limited
Sd/-
Priyanka Arora
Company Secretary & Compliance Officer
ICSI Membership No. A-65533

Place : Khanna
Date : 08.09.2026

*Subject to finalisation of the Basis of Allotment. For details of the capital structure, see "Capital Structure" beginning on page 63 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Mr. Jigneshkumar Jitendrabhai Pandya – 2,450 equity shares of ₹ 10 each; Mr. Alpeshkumar Naginbhai Patel – 2,450 equity shares of ₹ 10 each; and Mr. Jayantibhai Chimanbhai Patel – 5,100 equity shares of ₹ 10 each, aggregating to 10,000 equity shares of ₹ 10 each subscribed on incorporation. Pursuant to a shareholders' resolution dated November 08, 2024, the equity shares of face value of ₹ 10 each were sub-divided into equity shares of face value of ₹ 5 each.

LISTING, DISCLAIMERS AND GENERAL RISK

LISTING: The Equity Shares issued through the Red Herring Prospectus are proposed to be listed on the SME Platform of the National Stock Exchange of India Limited (NSE EMERGE) in terms of Chapter IX of the SEBI ICDR Regulations. Our Company has received an approval letter dated December 10, 2025 from the National Stock Exchange of India Limited for using its name in the offer document for listing of the Equity Shares on the SME Platform of NSE. For the purposes of the Issue, the Designated Stock Exchange shall be the National Stock Exchange of India Limited.

DISCLAIMER CLAUSE OF THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, the Draft Red Herring Prospectus has not been filed with SEBI and SEBI has not issued any observations on the offer document. Accordingly, the disclosures in the Red Herring Prospectus and the Prospectus have not been vetted by SEBI. SEBI does not take any responsibility for the correctness of the statements made or opinions expressed in the offer document.

DISCLAIMER CLAUSE OF THE SME PLATFORM OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by the National Stock Exchange of India Limited should not in any way be deemed or construed to mean that the offer document has been cleared or approved by NSE, nor does NSE in any manner warrant, certify or endorse the correctness or completeness of any of the contents of the offer document, nor does it warrant that the Equity Shares will be listed or will continue to be listed on NSE, nor does it take any responsibility for the financial or other soundness of the Company, its Promoters, its management or any scheme or project of the Company. Every person who desires to apply for or otherwise acquire any Equity Shares may do so pursuant to an independent inquiry, investigation and analysis, and shall not have any claim against NSE whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription or acquisition.

CREDIT RATING: This being a public issue of equity shares, no credit rating is required.

TRUSTEES: This being an issue of equity shares, the appointment of trustees is not required.

IPO GRADING: Since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations, there is no requirement of appointing an IPO grading agency.

MONITORING AGENCY: In terms of Regulation 262(1) of the SEBI ICDR Regulations, the appointment of a monitoring agency is required only where the Issue size exceeds ₹ 5,000 lakhs. Accordingly, our Company is not required to appoint a monitoring agency in relation to the Issue. In terms of Regulation 262(5) of the SEBI ICDR Regulations, our Company shall submit to the SME Exchange, along with its quarterly financial results, a certificate from its statutory auditor on the utilisation of the proceeds of the Issue, until such proceeds have been fully utilised.

UNDERWRITING: The Issue is 100% underwritten in terms of Regulation 260 of the SEBI ICDR Regulations. The Underwriters to the Issue are SKI Capital Services Limited and Sunflower Broking Private Limited.

MARKET MAKING: In accordance with Regulation 261 of the SEBI ICDR Regulations, our Company and the Book Running Lead Manager have entered into a tripartite agreement dated June 29, 2026 with Sunflower Broking Private Limited, the Market Maker for the Issue, duly registered with NSE EMERGE, to ensure compulsory market making for a minimum period of three years from the date of listing of the Equity Shares.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 22 of the Red Herring Prospectus.

AVAILABILITY OF THE OFFER DOCUMENTS AND APPLICATION FORMS

AVAILABILITY OF THE RED HERRING PROSPECTUS: Investors are advised to refer to the Red Herring Prospectus and the "Risk Factors" contained therein before applying in the Issue. A copy of the Red Herring Prospectus is available on the website of the Company at www.axiomgas.com, on the website of the Book Running Lead Manager at www.skicapital.net and on the website of the National Stock Exchange of India Limited at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus is available on the websites referred to above. In terms of Regulation 255(2) of the SEBI ICDR Regulations, each Bid cum Application Form shall include a QR code and a link to access the Red Herring Prospectus, the Abridged Prospectus and this price band advertisement, in place of a copy of the Abridged Prospectus being appended to the Bid cum Application Form.

AVAILABILITY OF BID CUM APPLICATION FORMS: Bid cum Application Forms can be obtained from the Registered Office and the Corporate Office of the Company, the Book Running Lead Manager, the Registrar to the Issue, the Market Maker, the Registered Brokers, the Registrar and Share Transfer Agents and the Collecting Depository Participants, as mentioned in the Bid cum Application Form. Bid cum Application Forms may also be downloaded from the website of the National Stock Exchange of India Limited at www.nseindia.com at least one day prior to the Bid/Issue Opening Date.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): All applicants (other than Anchor Investors) shall mandatorily participate in the Issue only through the ASBA process, including through the UPI Mechanism, as applicable, by providing details of the bank account which will be blocked by the Self Certified Syndicate Banks. Anchor Investors are not permitted to participate in the Issue through the ASBA process. The list of SCSBs and mobile applications live for applying in public issues using the UPI Mechanism is available on the website of SEBI at www.sebi.gov.in.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
SKI CAPITAL SERVICES LIMITED SEBI Registration No.: INM000012768 Address: 718, Dr. Joshi Road, Karol Bagh, New Delhi – 110005 Telephone: +91-011-41189899 / +91-011-42402600 E-mail: agel@skicapital.net Website: www.skicapital.net Contact Person: Mr. Ghanisht Nagpal	KFIN TECHNOLOGIES LIMITED SEBI Registration No.: INR000000221 Address: Selenium Tower B, Plot No. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032, Telangana Telephone: +91 40 6716 2222 E-mail: agel.ipo@kfinetech.com Website: www.kfinetech.com Investor grievance e-mail: einward.ris@kfinetech.com Contact Person: Mr. M. Murali Krishna	AXIOM GAS ENGINEERING LIMITED Mr. Mahesh Maheshwari Company Secretary and Compliance Officer Address: # 522 To 527, SWC Hub, 5th Floor, Opp. Rajpath Complex, Near Essar Petrol Pump, Bhalay, Vadodara, Gujarat, India – 391410 Telephone: +91 40 4506 5015 E-mail: compliance@axiomgas.com Website: www.axiomgas.com Investors can contact the Company Secretary and Compliance Officer or the BRML or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account and refund orders, etc.

MARKET MAKER: Sunflower Broking Private Limited, 6th Floor, Princess Crown Building, Opp. HDFC Bank, Near KKV Chowk, Kalawad Road, Rajkot, Gujarat – 360001; Telephone: +91 9510444111; E-mail: compliance@sunflowerbroking.com; Contact Person: Bhavik Vora; SEBI Registration No.: INZ000195131.

BANKERS TO THE ISSUE, REFUND BANKER AND SPONSOR BANK: ICICI Bank Limited, Capital Market Division, 163, 5th Floor, HT Parekh Marg, Churchgate, Mumbai – 400020; Telephone: 022-68052182; E-mail: ipocmg@icici.bank.in; Contact Person: Mr. Varun Badai; SEBI Registration No.:

Place: Vadodara Date: September 08, 2026	On behalf of the Board of Directors FOR AXIOM GAS ENGINEERING LIMITED Sd/- Mr. Mahesh Maheshwari Company Secretary and Compliance Officer
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Disclaimer: Axiom Gas Engineering Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares, and has filed the Red Herring Prospectus dated September 04, 2026 with the Registrar of Companies, Ahmedabad. The Red Herring Prospectus is available on the website of the Company at www.axiomgas.com, on the website of the Book Running Lead Manager at www.skicapital.net and on the website of the National Stock Exchange of India Limited at www.nseindia.com. Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the Red Herring Prospectus, including the section titled "Risk Factors" beginning on page 22 of the Red Herring Prospectus, which has not been and will not be filed as a prospectus with SEBI, since the Issue is being made in terms of Chapter IX of the SEBI ICDR Regulations. Potential investors should not rely on the Draft Red Herring Prospectus for making any investment decision.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and in accordance with the applicable laws of the jurisdiction where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.

Shanti Overseas (India) Limited
CIN: L24100MP2011PLC025907
Regd. Off: No. 10, Khajuri Bazar, Raj Mohalla, Indore (M.P.)- 452002
Email: cs@shantioverseas.com Website: www.shantioverseas.com Ph: +91 7314020586

NOTICE OF ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE DATES

Notice is hereby given that the 15th Annual General Meeting ("AGM") of the Members of M/s. Shanti Overseas (India) Limited ("the Company") will be held on **Wednesday, September 30, 2026 at 03:30 P.M. (IST)** through video conferencing ("VC")/ Other audio visual means ("OAVM"), to transact the business as stated in the AGM Notice, in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, without the physical presence of the Members at a common venue to transact the businesses as set out in the Notice dated September 01, 2026.

The Annual Report of the Company for the F.Y. 2025-2026, including AGM Notice, Financial Statements, for the year ended March 31, 2026 ("Annual Report") were sent through electronic on September 08, 2026, only to all those members whose email ids are registered with Company or its Registrar and Transfer Agent, in accordance with the MCA circulars and the SEBI circulars. Members can join and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the AGM are provided in the Notice of the AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The Annual Report for the F.Y. 2025-2026, including the AGM Notice is also available on the company's website www.shantioverseas.com and on the website of Stock Exchange i.e. National Stock Exchange of India Limited at www.nseindia.com.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and as amended from time to time, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India including amendments thereunder, the Company is providing the facility to its members holding shares as on September 23, 2026, being cut-off date, to exercise their right to vote on all resolutions set forth in the Notice of AGM. The members may cast their votes using an electronic voting system from a place other than the venue of the meeting (remote e-voting) or by e-voting at the AGM. The Company has engaged MUGF Intime India Pvt. Ltd. to provide remote e-voting facility. The details of remote e-voting are as under:

1. The remote e-voting period commences on September 27, 2026 (9:00 a.m. IST) and ends on September 29, 2026 (5:00 p.m. IST).
2. The voting through remote e-voting shall not be allowed beyond 5:00 PM on September 29, 2026.
3. Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as of the cut-off date i.e. September 23, 2026, may obtain User-Id and Password by sending a request at enotices@npgms.mugf.com. If a person is already registered with MUGF Intime India Pvt. Ltd. for Remote e-voting, then existing User-Id and Password can be used for casting vote. If you forgot your password, you can reset your password by using "Forgot User details/Password" option available at <https://instavote.linkintime.co.in>. A member can also use the OTP (One Time Password) based login for casting the votes on the e-voting system of MUGF Intime India Pvt. Ltd.
4. The members attending the AGM through VC/OAVM facility, who have not casted their vote by Remote e-voting shall be able to exercise their right at the AGM through e-voting.
5. A member may participate in the AGM even after exercising his right to vote through Remote e-voting but shall not be allowed to vote again at the AGM.
6. A person whose name is recorded in the Register of Members or Register of the Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. September 23, 2026 shall be entitled to avail the facility of either remote e-voting or e-voting at the AGM.
7. The procedure of electronic voting and attending the AGM through VC/OAVM is available in the Notice of AGM.
8. The manner of registration of e-mail addresses of those Members whose email addresses are not registered with the Company/the R&T Agent/DP is available in the Notice of AGM.
9. In case of any queries/issues, you may refer to Frequently Asked Questions ("FAQs") and Instavote e-voting manual available at <https://instavote.linkintime.co.in> or send an email to enotices@npgms.mugf.com or contact on: Tel: 022 -4918 6000.

NOTICE is further given that, pursuant to the provisions of Section 91 of the Companies Act, 2013, Rules thereof and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the amendments thereunder, the Register of Members and Share Transfer Books of the Company will remain closed from September 23, 2026 to September 30, 2026 (both days inclusive) for the purpose of AGM.

BY THE ORDER OF THE BOARD
FOR: SHANTI OVERSEAS (INDIA) LIMITED
Sd/-
MANISH HARISHANKAR DUBEY
MANAGING DIRECTOR
(DIN: 09582612)

PLACE: INDORE
DATE: SEPTEMBER 09, 2026

PANYAM CEMENTS AND MINERAL INDUSTRIES LIMITED
CIN: L26940AP1955PLC000546
Registered Office: 10/156, Betamcherla Road, Betamcherla, Cement Nagar, Nandal-518 502, Andhra Pradesh

NOTICE OF 70th ANNUAL GENERAL MEETING REMOTE E-VOTING AND BOOK CLOSURE

Notice is hereby given that the 70th Annual General Meeting (AGM) of the members of Panyam Cements and Mineral Industries Limited (the Company) will be held on Wednesday, 30th September, 2026 at 11:30 a.m. IST, through Video Conferencing/ Other Audio Visual Means (VC/OAVM) to transact the business mentioned in the Notice convening AGM in compliance with the Companies Act, 2013 (the Act) and the rules made thereunder and the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 (Listing Regulation)/read with MCA and SEBI circulars.

In Compliance with the aforesaid circulars, Notice of AGM and the Annual Report for Financial Year 2025-26 have been sent on 8th September, 2026 in electronic mode to those members whose email ids are registered with the Company/Depository Participants and is also available on and can be download from company website <https://panyamcements.in> and BSE Limited.

Further pursuant to the provisions of Regulations 36(1)(b) of Listing Regulations, a letter providing a web link including the exact path where the complete details of the path where in complete details of the Annual Report 2025-26 can be accessed and dispatched to those shareholders whose email addresses are not registered with the Company/RTA/

THIS IS ONLY A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES AND NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SECURITIES. NOT FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.



Please scan this QR code to view the RHP

SHAKTI POLYTARP LIMITED

Corporate Identity Number: U36900MP2018PLC045379

Our Company is incorporated as a public limited company under the Companies Act, 2013 pursuant to a certificate of incorporation issued by Central Registration Centre, dated March 22, 2018, with the name 'Shakti Polytarp Limited' bearing Corporate Identification Number CIN U36900MP2018PLC045379.

Registered Office: Shop No. 4, 4/1, Nayapura Main Road, Indore, Madhya Pradesh - 452009, India
Tel: +91-9826648050; Fax: NA; Website: www.shaktipolytarp.com; E-mail: md@shaktipolytarp.com
Company Secretary and Compliance Officer: Mr. Jitendra Kumar Gupta

OUR PROMOTERS: MR. RAVI SINGHAL, MR. VIVEK SINGHAL, MRS. TRISHA SINGHAL AND MRS. PRIYAL SINGHAL

THE ISSUE

INITIAL PUBLIC OFFERING UP TO 45,64,000 EQUITY SHARES OF RS. 10/- EACH ("EQUITY SHARES") OF SHAKTI POLYTARP LIMITED ("SPL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. [•]/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ [•] LAKHS ("THE ISSUE"). THE ISSUE INCLUDES A RESERVATION OF UPTO 2,30,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF UPTO 43,34,000 EQUITY SHARES AGGREGATING TO ₹ [•] LAKHS (THE "NET ISSUE"). THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.65 % AND 25.30% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY

PRICE BAND: ₹ 56/- to ₹ 59/- PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH

THE FLOOR PRICE IS 5.6 TIMES THE FACE VALUE AND CAP PRICE IS 5.9 TIMES, THE FACE VALUE OF EQUITY SHARES
THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 7 TIMES AND AT THE CAP PRICE IS 7.38 TIMES.
BIDS CAN BE MADE FOR A MINIMUM OF 4,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

BID/ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING DATE* - SEPTEMBER 11, 2026

BID/ ISSUE OPENS ON* - SEPTEMBER 15, 2026

BID/ ISSUE CLOSES ON** ^ - SEPTEMBER 17, 2026

*Our Company may, in consultation with the BRLM, consider participation by the Anchor Investor. The Anchor Investor Bid/Offer period shall be one working day prior to the Bid/ Offer opening date in accordance with SEBI/ICDR Regulations, 2018.

**Our Company may, in consultation with the BRLM, consider closing the Bid/ Offer period for QIB one working day prior to the Bid/Offer Closing Date in accordance with the SEBI/ICDR Regulations, 2018.

** ^ UPI mandate end time and date shall be at 4:00 pm on the Bid/Issue Closing Date.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Our Company is engaged in the production of tarpaulins, which are water-resistant materials designed to safeguard goods from rain, moisture, and other weather-related exposure. These tarpaulins are typically manufactured from raw materials such as polyethylene, polypropylene, and granules, and are available in various sizes and thicknesses depending on their specific application. Tarpaulins are widely used in industries such as construction, agriculture, and transportation. They are ideal for covering and protecting equipment, vehicles, building materials, and outdoor furniture from rain, wind, sun, and other environmental factors.

For further details, please refer to the chapter titled "Our Business" on page 171 of this Red Herring Prospectus.

THIS ISSUE IS BEING MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BOMBAY STOCK EXCHANGE LIMITED. FOR THE PURPOSE OF THE ISSUE, SME PLATFORM OF BSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "ISSUE PROCEDURE" BEGINNING ON PAGE 296 OF THE RED HERRING PROSPECTUS. A COPY OF THE RED HERRING PROSPECTUS HAS BEEN DELIVERED FOR REGISTRATION TO THE REGISTRAR OF COMPANIES, GWALIOR AS REQUIRED UNDER SECTION 26 OF THE COMPANIES ACT, 2013.

ALLOCATION OF THE ISSUE

• QIB PORTION - NOT MORE THAN 50.00% OF THE NET ISSUE • RETAIL PORTION - NOT LESS THAN 35.00% OF THE NET ISSUE
• NON-INSTITUTIONAL PORTION - NOT LESS THAN 15.00% OF THE NET ISSUE • MARKET MAKER PORTION - UPTO 2,30,000 EQUITY SHARES OR 5.04% OF THE ISSUE

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

In accordance with the recommendation of the Independent Directors of our Company, pursuant to their resolution dated July 15, 2026 The above provided price band is justified based on quantitative factors/KPIs disclosed in the "Basis for Issue Price" section beginning on page no. 114 of the Red Herring Prospectus vis-a-vis the weighted average cost of acquisition (WACA) of primary and secondary transaction(s) as applicable disclosed in the "Basis for Issue Price" section beginning on page no 114 of the Red Herring Prospectus and provided below in the advertisement.

ASBA*

Simple, safe, smart way of Application!!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below.

Mandatory in Public Issues No cheque will be accepted



UPI-Now available in ASBA for Retail Individual Investors ("RII") **

Investors are required to ensure that the bank account used for bidding is linked to their PAN. UPI - Now available in ASBA for Retail Individual Bidders applying through Registered Brokers, DPs & RTA. Retail Individual Bidders also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.

*ASBA has to be availed by all the investors except Anchor Investors (if any). UPI may be availed by RIIs.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 296 of the Red Herring Prospectus. The process is also available on the website of SEBI and Stock Exchanges in the General information Document. ASBA Forms can be downloaded from the website of SME Platform of Bombay Stock Exchange Limited ("SME Platform of BSE" or "Stock Exchange") and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in.

** List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. Axis Bank Limited has been appointed as Sponsor Bank for the Issue in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended.

RISKS TO INVESTORS

Summary Description of Key Risk Factors Based on Materiality

- Our business is substantially dependent on revenues from the manufacturing of tarpaulin and the trading of granules, and any inability to retain existing customers or attract new customers for these products may adversely affect our business.
- The property used by the company as its registered office and manufacturing facility are not owned by the company. Any termination of the relevant lease/ rent agreements could adversely affect our operations.
- Under-utilization of our manufacturing facility in earlier periods and any inability to effectively utilize our existing and proposed manufacturing capacity may adversely affect our business, future prospects and financial performance
- Our major revenue is sourced from manufacturing of Tarpulin. Our inability or failure to manage and attract more clients for this product could adversely affect our business.
- We will avail capital subsidy under the Madhya Pradesh MSME Promotion Scheme, 2025 in respect of investments made in plant and machinery, the utilisation of which is subject to half yearly monitoring by our Audit Committee. However, there can be no assurance that such subsidy will be received in a timely manner or at all.
- We are dependent on a limited number of customers for a significant portion of our revenues. The loss of a major customer or significant reduction in demand from any of our major customers may adversely affect our business, financial condition, results of operations and prospects.
- We had negative cash flows in the past and may continue to have negative cash flows in the future.
- Our Top 10 Suppliers contribute a significant portion of our raw material. Any dispute with one or more of them may adversely affect our business operations.
- We require certain approvals and licenses in the ordinary course of business and the failure to successfully obtain/renew such registrations would adversely affect our operations, results of operations and financial condition.
- Extensive government regulation and the impact of plastics on the environment could have a severe impact on our ability to continue our business operations, which could adversely affect our business, results of operations and financial condition.

DETAILS OF SUITABLE RATIOS:

1) Basic and Diluted Earnings per Share (EPS) as per Accounting Standard 20.
Based on Restated Financial Statements.

Financial Year	EPS (Basic & Diluted)	Weight
2025-26	8.00	3
2024-23	4.09	2
2023-24	0.96	1
Weighted Average EPS		5.52

2) Price to Earnings (P/E) ratio in relation to Issue Price of ₹ [•] per Equity Share of face value ₹ 10/- each fully paid up.
On the basis of restated Consolidated Financials:

Particulars	P/E Ratio at floor price	P/E Ratio at Cap price
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2025-2026	7.00	7.38
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2024-2025	13.69	14.43
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2023-2024	58.33	61.46
P/E ratio based on the Weighted Average EPS, as restated	10.14	10.69

Industry P/E*

*Highest	110.22
**Lowest	84.67
***Average	97.45

*We have taken the lowest P/E from the P/E of Listed Industry Peers.

** We have taken the highest P/E from the P/E of Listed Industry Peers.

*** Average of Lowest and Highest Industry P/E.

3) Return on Net Worth (RONW)

Based on Restated Consolidated Financial Statements.

Financial Year	Return on Net Worth (%)	Weight
2025-26	44.04%	3
2024-25	34.68%	2
2023-24	10.79%	1
Weighted Average RONW		35.38%

Note:

a) Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company, as restated / Average Net worth as restated as at year end.

b) Weighted average = Aggregate of year-wise weighted RONW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights

c) Net worth is aggregate value of the paid-up share capital of the Company and reserves and surplus, excluding revaluation reserves and attributable to equity holders.

4) Net Asset Value per Equity Share

Based on Restated Consolidated Financial Statements

Particulars	Net Asset Value (NAV) in Rs.
NAV as on March 31, 2026	22.18
NAV as on March 31, 2025	14.17
NAV as on March 31, 2024	18.98
NAV after the Offer- at Cap Price	31.19
NAV after the Offer- at Floor Price	31.99
NAV after the Offer- at Issue Price	[•]

Note: Net Asset Value has been calculated as per the following formula:

NAV = Net worth excluding preference share capital and revaluation reserve/ Closing number of Equity shares outstanding during the year or period

5) Comparison with industry peers

S. No.	Name of the company	Face Value (Per share)	CMP	EPS(Rs)	P/E Ratio	RONW(%)	NAV (Rs. Per share)	PAT (Rs. In Lakhs)
1	Shakti Polytarp limited	10/-	[•]	8.00	[•]	44.04%	22.18	1,005.61
2	Commercial Syn Bags Limited	10/-	296.50	6.75	43.93	16.86%	43.03	2,695.68
3	Shree Tirupati Balajee Agro Trading Company Ltd	10/-	26.20	1.08	24.26	3.49%	31.61	884.23

Note: Industry Peer may be modified for finalization of Issue Price before filing Red Herring Prospectus with ROC.

* Sourced from Annual Reports, Unaudited Financials, BSE.

Notes:

• Considering the nature and turnover of business of the Company, the peers are not strictly comparable. However, the same have been included for broader comparison.

• The figures for Shakti Polytarp Limited are based on the restated results for the year ended March 31, 2026

• The figures for the peer group are based on standalone results for the year ended March 31, 2026.

• Current Market Price (CMP) is the closing price of respective scrip as on August 31, 2026.

For further details see section titled Risk Factors beginning on page 22 and the financials of the Company including profitability and return ratios, as set out in the section titled Financial Information of Our Company beginning on page 238 of this Red Herring Prospectus for a more informed view.

Continued to next page.

PARAMOUNT DYE TEC LIMITED

CIN: L13114PB2024PLC060422

Regd. Office - Village Mangar, Machiwaru Road, Kohara, Ludhiana-141112. Email: info@paramountdyetec.com
M : +91-90568-55519. Web : www.paramountdyetec.com

NOTICE

NOTICE is hereby given that the 02nd Annual General Meeting of the members of Paramount Dye Tec Limited is scheduled to be held on Wednesday, 30th September, 2026 at 11:00 A.M. (IST) through Video Conferencing/Other Audio Visual Means to transact the business set out in the Notice of AGM. In accordance with the General Circulars dated April 8, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 19, 2021, May 5, 2022, December 28, 2022, September 25, 2023 & September 19, 2024 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023, October 7, 2023 and October 3, 2024, the requirement of sending physical copy of the notice of the AGM and Annual Report has been dispensed with. The Company has sent Annual Report 2025-26 including Notice of 02nd Annual General Meeting through electronic mode only, to those members whose e-mail addresses are registered with the company/Registrar and Transfer Agent, Bishware Services Private Limited as on Friday 04th September 2026. The Electronic dispatch of Notice and Annual Report to members have been completed on September 08, 2026. The Annual Report 2025-26 including Notice of AGM are available on the website of the Company at www.paramountdyetec.com, website of Stock Exchanges i.e. www.nseindia.com. The members may send e-mail request at the email id info@paramountdyetec.com along with scanned copy of the signed request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio/copy of share certificate in case of physical folio for receiving the Annual report including the Notice of AGM and the e-voting instructions.

Remote e-Voting

In compliance with the provisions of Section 108 of the Companies Act, 2013 (The Act) read with Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering remote e-voting facility to all the Members of the Company before and during the AGM, in respect of the business to be transacted at the AGM & for this purpose, the Company has appointed Bishware Services Private Limited, for facilitating voting through electronic means. The detailed instructions for remote e-Voting are included in the Notice of the AGM. Members are requested to note the following:

- a. Date and time of commencement of remote e-voting: Sunday, 27th September, 2026 at 09.00 A.M.
- b. Date and time of end of remote e-voting: Tuesday, 29th September, 2026 at 5.00 P.M.
- c. Cut-off date: Wednesday, 23rd September, 2026.
- d. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the company as on the cut-off date of Wednesday, 23rd September, 2026. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the notice of the meeting and holding shares as on the cut-off date i.e. Wednesday, 23rd September, 2026 may obtain their User ID and password by sending a request to info@bishwareonline.com. If the member is already registered with CDSL for e-voting then he/she can use his/her existing User ID and password for casting through remote e-voting.
- e. Remote e-voting shall not be allowed beyond 5:00 P.M. on 29th September, 2026.
- f. Members who have cast their vote by remote e-voting may also attend the meeting, but shall not be allowed to vote again at the AGM.

Registration of E-Mail Addresses

For permanent registration of e-mail addresses, the Members holding shares in demat form are requested to update the same with their respective DP and in case of Members holding the shares in physical form are requested to update the same with the Registrar and Transfer Agent of the Company, by submitting form ISR-1.

Joining the AGM through VC/OAVM

The Information about login credentials to be used and the steps to be followed for attending the AGM through VC/OAVM are also included in the Notice of the AGM. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to info@bishwareonline.com or contact at Registered Office, Village Mangar, Machiwaru Road, Kohara, Ludhiana-141112 PB, Phone No.90568-55519, Email: info@paramountdyetec.com.

For Paramount Dye Tec Limited

Sd/-

(Kunal Arora)

Managing Director

DIN: 09791270

Place : Ludhiana

Date : 08-09-2026

MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE) CIN: L32101DL1986GOI023501

Regd. and Corporate Office: Mahanagar Doorsanchar Sadan, 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi-110 003. Tel: 011-24319020, Fax: 011-24324243. Website: www.mtnl.in, Email: mtncisco@gmail.com

NOTICE OF THE 40th ANNUAL GENERAL MEETING, E-VOTING INFORMATION & BOOK CLOSURE OF THE COMPANY

NOTICE is hereby given that the 40th Annual General Meeting ("AGM") of the members of Mahanagar Telephone Nigam Limited (MTNL) will be held on **Wednesday, 30th September 2026 at 11:30 A.M.** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), as per provisions of the Companies Act, 2013, rules framed thereunder and SEBI (LODR) Regulations, 2015, read with Ministry of Corporate Affairs ("MCA") Circular dated 22.09.2025, to transact the businesses as detailed in the **Notice of AGM dated 05.09.2026**. The venue of AGM shall be deemed to be the Registered Office of the Company at Mahanagar Doorsanchar Sadan, 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi-110 003, in compliance to the circulars, the Notice of 40th AGM and Annual Report 2025-26 have been sent on 07.09.2026, to all members (as per the Register of Members/List of Beneficial Owners as on the close of business hours on 28.08.2026) whose e-mail IDs are registered with the Depositories/RTA of the Company i.e. M/s Beetal Financial & Computer Services (Pvt) Ltd/Company. Also, Letters providing weblink with exact path and QR Code, to download and view the notice of the 40th AGM and the Annual Report for the FY 2025-26, are being dispatched at the registered addresses of those members whose email addresses were not registered with their DP/RTA of the Company. The aforesaid documents are also available on the Company's website at www.mtnl.in and on the website of Stock Exchanges at www.bseindia.com and www.nseindia.com where the Equity shares of the Company are listed and on the website of E-voting service provider i.e. M/s Central Depository Services (India) Limited ("CDSL") at www.cdslindia.com.

NOTICE IS FURTHER given that pursuant to the provisions of Section 91 of the Companies Act, 2013 read with relevant Rules and Regulation 42 of SEBI (LODR) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, 24th September 2026 to Wednesday, 30th September 2026 (both days inclusive)**.

The documents referred to in the Notice of AGM are available for inspection electronically without any fees to the members from the date of circulation of Notice of AGM up to the date of AGM. Members wishing to inspect such documents can send an E-mail to mtncisco@gmail.com mentioning their name, DP ID & Client ID/Folio number and Permanent Account Number (PAN). Pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide E-voting facility to the members to exercise their right to vote on the businesses to be transacted at the 40th AGM through remote E-Voting and E-Voting at the AGM. The Company has engaged services of M/s CDSL as the agency to provide E-Voting facility for the AGM. The members may cast their votes electronically through E-Voting system of CDSL. All the members are informed that:

- a) The businesses as stated in the Notice of 40th AGM may be transacted through voting by electronic means.
- b) Members may attend the 40th AGM through VC/OAVM by using their Remote E-Voting credentials.
- c) The instructions for participating in AGM through VC/OAVM and the process of E-voting, including the manner in which members holding shares in physical form or who have not registered their e-mail address can cast their vote through E-voting, are provided in the Notice of AGM.
- d) The Remote E-Voting shall commence on **9.00 A.M. (IST) on Sunday, September 27, 2026 and will end at 5.00 P.M. (IST) on Tuesday, September 29, 2026**. Remote E-Voting shall not be allowed beyond **5.00 P.M. (IST) on Tuesday, September 29, 2026** and once the vote on a resolution is casted by the member, they shall not be allowed to change it subsequently.
- e) Members whose names appear in the Register of Members or List of Beneficial Owners maintained by the depositories as on the cut-off date i.e. **Wednesday, September 23, 2026**, shall only be entitled to participate at the AGM and avail the facility of Remote E-Voting or E-Voting at the AGM.
- f) Any person, who acquires shares of the Company and becomes a member after sending of the Notice of AGM and holding shares as on the cut-off date i.e. **Wednesday, September 23, 2026**, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or call on toll free no.: **1800 21 099 11**. The detailed procedure for obtaining User ID and password is also provided in the Notice of AGM. However, if a person is already registered with CDSL for E-Voting then existing user and password can be used for casting vote.
- g) Members who have cast their votes through Remote E-Voting prior to the AGM may attend the AGM through VC/OAVM, but shall not be entitled to cast the vote again. Members who have not casted their vote through Remote E-Voting and are present in the AGM, shall be eligible to vote through E-Voting at the AGM. Members participating through VC/OAVM facility shall be reckoned for the purpose of Quorum under Section 103 of the Companies Act, 2013.

For detailed instructions pertaining to electronic voting, members may please refer to the instructions given in the Notice of 40th AGM or visit www.cdslindia.com. Information and instructions including details of user id and password for E-Voting have been sent to the members through e-mail. The same login credentials should be used for attending the AGM through VC/OAVM.

If you have any queries or issues regarding attending 40th AGM & E-Voting from the CDSL E-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. **1800 21 099 11**.

All grievances connected with the facility for voting by electronic means may be addressed to Shri Rakesh Dalvi, ACP, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futrex, Mafatal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. **1800 21 099 11.**

(h) Members who have not registered their e-mail addresses so far, are requested to register it with their respective DPs (in case of electronic holding) or with the Company (Email ID : mtncisco@gmail.com) or RTA (Email ID : beetalrta@gmail.com) (in case of physical holding) by providing necessary details like folio number, name of shareholder along with scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card), for receiving all communications including Annual Report, Notice etc. from the Company electronically. Members are also requested to update their bank particulars with respective DPs (in case of demat holding) and RTA/Company (in case of physical holding) to facilitate payments electronically.

Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered e-mail address mentioning their name, DP ID and Client ID/Folio number, PAN, mobile number at mtncisco@gmail.com from **Wednesday, September 16, 2026 to Wednesday, September 23, 2026**. Those members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time and smooth conduct for the AGM.

The results on resolutions shall be declared not later than 48 working hours of the conclusion of the AGM of the Company. The results declared along with the Scrutinizer's report shall be placed on the website of the Company www.mtnl.in and on the website of M/s CDSL www.cdslindia.com for information of the members and would also be communicated to the Stock Exchanges.

For & on behalf of Mahanagar Telephone Nigam Ltd.

Sd/-

(RATAN MANI SUMIT)

COMPANY SECRETARY

Place : New Delhi

Date : 07.09.2026

Rajasthan State Mines & Minerals Limited

Date : 07/09/2026

e-Notice Inviting Tender

NIT No. & Date	Description of Work
e-Tender no. RSM/CO/ GGM/(Cont)/Cont-18/ (i) to ii) 2026-27 Dated 19.08.2026 UBN No. MML26275LO800108	Providing Hard Top Seven-seater covered body Jeeps (taxi permit) on hire with Drivers, having minimum seating capacity of 07 persons including driver of 2026 & onward model with AC, to operate in Mines premises and as per requirement at SBU & PC - (RP), JKT to & fro' from Udaipur to Jhankarkota Mines. Contract value Rs. 404.00 Lacs, EMD in Rs. 2.59 Lac, 1.86 Lac, 3.62 Lac, Tender Fees Rs. 4720/-
e-Tender no. RSM/CO/ GGM/(Cont)/Cont-19/ 2026-27 Dated 20.08.2026 UBN No. MML26275W0800109	Supply of ROM Gypsum from Jhankardha Gypsum Mines, Tehsil-Dhorimanna, District-Barmer for Consumers/Traders. Contract value Rs. 222.00 Lacs, EMD in Rs. 4.44 Lac, Tender Fees Rs. 4720/-

Other terms & conditions have been given in detailed tender for which please visit us at our website www.rsmm.com or www.sppp.rajasthan.gov.in or eproc.rajasthan.gov.in or contact Sr. Manager (Contract) on above address.

DGM (P & A)

Raj/Samwad/C/26/10541

AAYUSH WELLNESS LIMITED

Registered Office: B402, Takshashila, Samant Estate, Goregan East, Mumbai - 400063

CIN: L01122MH1984PLC463364 Tel.: +91 8448693031

E-mail: cs@ayushwellness.com Website: www.ayushwellness.com**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 42nd Annual General Meeting of the Members of AAYUSH WELLNESS LIMITED ("the Company") will be held on **Tuesday, 29.09.2026 at 2:00 P.M. (IST)** through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"), to transact the businesses as set out in the Notice of the AGM.

All the members are hereby informed that:

1. The Company has completed dispatch of the Notice of AGM for the financial year 2025-26 to the Members through the permitted mode on 07.09.2026.
2. The facility of casting votes by the Members through remote e-voting and e-voting during the AGM will be provided by Central Depository Services (India) Limited (CDSL) and the detailed procedure for the same is provided in the Notice of the AGM.
3. The cut-off date for determining the eligibility of Members to vote on the resolutions set forth in the Notice of AGM shall be Tuesday, 22.09.2026.
4. The remote e-voting period shall commence on Saturday, 26.09.2026 at 9:00 A.M. (IST) and shall end on Monday, 28.09.2026 at 5:00 P.M. (IST). The remote e-voting module shall be disabled by CDSL thereafter.

The results of the voting along with the Scrutinizer's Report shall be placed on the Company's website and communicated to the Stock Exchanges within the prescribed time. Members are requested to note that in case of any queries or issues regarding e-voting, they may refer to the **FAQs and e-voting manual available at www.evotingindia.com under the Help section** or contact CDSL at helpdesk.evoting@cdslindia.com or on **1800 21 09911**.

By Order of the Board of Directors

For Aayush Wellness Limited

Sd/-

Sneha Kshema

Company Secretary & Compliance Officer

Place: Mumbai

Date: 07.09.2026

Anondita Medicare Limited

Registered Office: Flat No. 704, Narmada Block, N6, Sector-D, Pocket-6,

Vasant Kunj, New Delhi - 110070, India

Corporate Office: D-001, Sector 80, Noida, Gautam Buddha Nagar,

Noida, Uttar Pradesh-201301

Telephone: 0120-4520300 | Contact Person: Ms. Bhawna Bisht, Company Secretary and Compliance Officer | Email: info@anonditamedicare.com
Website: www.anonditamedicare.com | CIN: L22193DL2024PLC428183

ARRANGEMENTS FOR DISPOSAL OF ODD LOTS

At the Rights Entitlement ratio of 971.831 applied to the Company's existing 1,80,86,618 Equity Shares, the theoretical entitlement works out to 9,58,166 Equity Shares. The Company has structured the Issue to comprise 9,58,000 Rights Equity Shares, aggregating to an Issue Size of ₹ 9,101.00 Lakhs at the Issue Price of ₹950 per Equity Share.

Eligible Equity Shareholders are advised that Rights Entitlements will be traded and allotted in lots of 10 (Ten) and multiples thereof, whereas the Company's Equity Shares are traded on the SME Platform of NSE only in the market lot of 200 (Two Hundred) Equity Shares. As Rights Equity Shares will be allotted in accordance with respective Rights Entitlement holdings, the resultant post-allotment shareholding of certain Eligible Equity Shareholders may not be in whole multiples of 200 Equity Shares. Such Eligible Equity Shareholders will accordingly be unable to sell the Equity Shares comprised in such odd lot through the online trading mechanism of the Stock Exchange, and may, at their discretion, dispose of the same through off-market transfer, or consolidate their holding to a whole market lot before selling through the online mechanism.

For Anondita Medicare Limited

On behalf of the Board of Directors

Sd/-

Bhawna Bisht

Date: September 08, 2026

Place: New Delhi

Company Secretary & Compliance Officer

ARC Finance Limited

Regd. Off.: 18, Rabindra Sarani, Poddar Court

Gate No.4, 4th Floor, Room no. 3, Kolkata-700 001

Email ID: arcfinancelimited@gmail.com

CIN: L51909WB1982PLC035283

44th ANNUAL GENERAL MEETING, BOOK CLOSURE DATE(S) AND REMOTE E-VOTING INFORMATION

The 44th Annual General Meeting (AGM) of the Company is scheduled to be held on Wednesday, September 30th, 2026 at 02:30 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the business set out in the Notice convening the AGM. Members will be able to attend and participate in the AGM through VC/OAVM facility only.

In compliance with MCA Circulars dated May 5, 2020, April 8, 2020 and April 13, 2020, SEBI Circular dated May 12, 2020, the provisions of the Companies Act, 2013 ("Act"), the Annual Report for the financial year 2025-26 including the Notice convening the 44th Annual General Meeting (AGM) is mailed to the respective e-mail ID registered with the Company further it has been dispatched online and is also available for download from the website of NSDL at www.evoting.nsdl.com and at the website of the Company at www.arcfinance.in.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Members have been provided with the facility to cast their votes on all resolutions set forth in the Notice of the AGM dated: 04/09/2026 using electronic voting system (remote e-voting). The Company has engaged the services of National Securities Depository Limited for providing facility for remote e-voting, participation in the AGM through VC/OAVM and voting at the AGM.

The e-voting portal of NSDL <https://www.evoting.nsdl.com/> will be open for voting from Sunday, 27th September, 2026 (9:00 A.M. IST) to Tuesday, 29th September, 2026 (5:00 P.M. IST). The remote e-voting module will be disabled by National Securities Depository Limited for voting thereafter. During this period, a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date i.e. 23rd September, 2026 only shall be entitled to avail the facility of remote e-voting as well as e-voting at the AGM.

Any person who becomes a member of the Company after dispatch of the Notice of the Meeting and holding shares as on cut-off date i.e. 23rd September, 2026, may obtain the User ID and password in the manner as provided in the Notice of the AGM.

Only those Members/Shareholders who will be present in the AGM through VC/OAVM facility and have not cast their vote through remote e-voting are eligible to vote at the AGM. However, Members who have voted through remote e-voting will be eligible to attend the AGM. Members will be able to attend the AGM through VC/OAVM. Instructions for the Members for attending the AGM through Video Conference are provided in the Notice of the 44th Annual General Meeting.

The manner of voting remotely ("remote e-voting") is also provided in the Notice of the AGM. Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or e-voting during the AGM.

Members holding shares in physical mode who have not yet registered/updated their mail IDs, are requested to update the same by emailing the scanned copies of the below mentioned documents at arcfinancelimited@gmail.com:

- Signed request letter mentioning name, address, folio no. mobile no. and e-mail ID of Member;
- Scanned copy of share certificate (Front and back)
- Self-attested PAN card.
- Self-attested copy of address proof.

Members holding shares in dematerialized mode are requested to register/update their e-mail ID with the relevant Depository Participants with whom they maintain their Demat Account.

The results of e-voting will be placed by the Company on its website www.arcfinance.in within two days of the AGM.

The resolutions proposed will be deemed to have been passed on the date of the Annual General Meeting subject to receipt of the requisite number of votes in favor of the resolutions.

Member may also send their query in writing through arcfinancelimited@gmail.com on or before date: 13.09.2026, which would be replied by the Chairman at the time of the meeting. For this purpose, it would not be necessary to register as speaker.

Mr. Akhil Agarwal, Practicing Company Secretary (Membership No. ACS 35073) has been appointed as the Scrutinizer to scrutinize the e-voting process.

In case of queries, members may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members at the Downloads Section of <https://www.evoting.nsdl.com> or call on toll free number 022-48867000/24997000 or at the designated email ID: evoting@nsdl.com in who will address the grievances connected with the electronic voting. Members may also write to the Company Secretary at the above mentioned email ID or the Registered Office address.

BOOK CLOSURE

The Register of Members and the Share Transfer books of the Company will remain closed from Thursday, 24th September, 2026 to, Wednesday, 30th September, 2026 (both days inclusive).

For ARC FINANCE LIMITED

Sd/-

Sweety Agarwal

Company Secretary

M.No. A37272

Place: Kolkata

Date: 8th Sept, 2026

PRABHANS INDUSTRIES LIMITED

CIN: L70200TG1993PLC016389

Reg. Office: Plot No.270E/A, MCH No.985 Road No.10, Jubilee Hills, Hyderabad,

Telangana, India, 500033

Corporate Office: House No. 248, Karta Ram Gali Ghass Mandi, Chaura Bazar,

Ludhiana, Punjab, India, 141008

Web: www.prabhansindia.in, Tel: 9417694151E-mail: secretarial.compliance@gmail.com**NOTICE OF 32nd ANNUAL GENERAL MEETING REMOTE E-VOTING INFORMATION AND BOOK CLOSURE**

1. Notice is hereby given that the 32nd Annual General Meeting (AGM) of the members of Prabhans Industries Limited ("the Company") is scheduled to be held on **Wednesday, September 30, 2026, at 12:30 P.M. (IST)** through Video-Conferencing/Other Audio-visual means ("VC/OAVM") to transact the businesses as set out in the Notice of AGM in compliance with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules framed thereunder read with General Circular issued from time to time, respectively circulars issued by the Ministry of Corporate Affairs ("MCA Circulars").
2. Electronic copies of the Notice of the AGM and the Annual Report for the financial year ended March 31, 2026 of the Company has been sent to all the members, whose email ids are registered with the Company/RTA/Depository participant(s), as on the cut-off date i.e. **Friday, September 04, 2026**. Please note that the requirement of sending physical copy of the Notice of the AGM and Annual Report to the Members have been dispensed with vide MCA Circulars. The Notice and the Annual Report will also be available and can be downloaded from the website of the Company www.prabhansindia.in.
3. The facility of casting the votes by the members ("e-voting") will be provided by Central Depository Services (India) Limited (CDSL) and the detailed procedure for the same is provided in the Notice of the AGM. The remote e-voting period commences on **Sunday, September 27, 2026 (9.00 A.M. IST) and ends on Tuesday, September 29, 2026 (5.00 P.M. IST)** During this period, members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **Wednesday, September 23, 2026**, may cast their vote by remote e-voting or by e-voting at the time of AGM. Members participating through in person shall be counted for reckoning the quorum under Section 103 of the Act.
4. Members, who are holding shares in physical/electronic form and their e-mail addresses are not registered with the Company/their respective Depository Participants, are requested to register their e-mail addresses at the earliest by sending scanned copy of a duly signed letter by the Member(s) mentioning their name, complete address, folio number, number of shares held with the Company along with self-attested scanned copy of the PAN Card and self-attested scanned copy of any one of the following documents viz.- Aadhar Card, Driving License, Election Card, Passport, utility bill or any other Govt. document in support of the address proof of the Member as registered with the Company for receiving the Annual Report 2025-26 along with AGM Notice by email to secretarial.compliance@gmail.com. Members holding shares in demat form can update their email address with their Depository Participants. The notice of the AGM contains the instructions regarding the manner in which the shareholders can cast their vote through remote e-voting or by e-voting at the time of AGM.
5. The Register of Members and Share Transfer books of the Company will remain closed from **Thursday 24th September 2026 to Wednesday 30th September 2026 (both days inclusive)**.
6. The

TRANSFER OF NPA LOAN EXPOSURES TO ARCS & PERMITTED TRANSFEREES THROUGH e-AUCTION UNDER SWISS CHALLENGE METHOD

Indian Overseas Bank (IOB) invites Expression of Interest (EOI) from ARCs and Permitted Transferees for the proposed transfer of NPA loan Exposures in respect of the following Portfolio of NPA Loans under SWISS CHALLENGE method in Lot 5 during Q2 of FY 2026-27 on "as is where is", "as is what is" "whatever there is" and "without recourse" basis:

NAME OF THE PORTFOLIO	BRANCH
PORTFOLIO OF EDUCATION LOAN NPA ACCOUNTS	PAN INDIA

Interested eligible bidders are requested to intimate their willingness to participate in the e-Auction scheduled on 18.09.2026 by way of an "Expression of Interest" to the email id sale@arc@ioib.bank.in on or before 15.09.2026.

For further details please visit our Bank's website www.ioib.bank.in → click on TENDERS → ARC-Cell → Notification dated 08.09.2026 for the above Portfolio of NPA Loans.

IOB reserves the right to cancel or modify the process and amend any of the terms of the notification at any stage and the same will not necessarily be carried out through advertisement but will be notified directly on the Bank's website.

Place: Chennai

Date: 08/09/2026

General Manager

ADVERTISEMENTS INVITING EXPRESSION OF INTEREST ("EOI") FOR TRANSFER OF STRESSED LOAN EXPOSURE IN THE ACCOUNTS OF M/s NSL SUGAR LIMITED & M/s NSL TEXTILES LIMITED ("NSL") TO PERMITTED TRANSFEREES THROUGH THE SWISS CHALLENGE METHOD

BOB Capital Markets Limited ("BOBCAPS" or "Process Advisor") has been mandated by Central Bank of India ("CBoI" or "Bank") for assisting and advising the Bank on the bid process and matters incidental thereto in connection with the assignment of debt/ financial assets arising out of such debts of M/s. NSL Sugar Limited and M/s NSL Textiles Limited (collectively referred to as "NSL") through Swiss Challenge Method to the Permitted Intendees/Transferees and ARCs in accordance with the regulatory guidelines issued by Reserve Bank of India ("RBI"), including but not limited to the RBI (Commercial Banks - Transfer and Distribution of Credit Risk) Directions, 2025 (the "RBI Directions") and as amended from time to time and approved by the Bank's internal board.

BOBCAPS, on behalf of CBoI invites Expressions of Interest ("EOI") from the Permitted Intendees/Transferees and ARCs under the RBI Directions, to acquire the debt/ financial assets arising out of such debt of NSL along with underlying security through assignment. The Bank is proposing to undertake a Swiss Challenge Method on "All Cash" basis. Transfer of debt with underlying assets via assignment shall be on "As is where is", "As is what is", "As is how is", "Whatever there is" and "Without recourse" basis, without any representation, warranty or indemnity by the Bank, based on existing offer in hand ("Anchor Bid"). Considering that the auction is under the "Swiss Challenge Method" on the Anchor Bid, the Anchor Bidder shall have specific preferential rights as set out in the Bid Process Document ("BPD") and further have the right to match the highest bid under Right of First Refusal ("ROFR").

BOBCAPS, on behalf of the Bank, hereby invites Expressions of Interest ("EOI") for assignment of debt/ financial assets arising out of such debts in the accounts of NSL.

Last Date for submission of EOI	September 11, 2026 by 05:00 PM
Access to Physical Data Room for Due Diligence	September 11, 2026 to September 25, 2026 till 05:00 PM
Offer in Hand from Anchor Bidder	INR 53.50 Crore (Rupees Fifty-Three Crore and Fifty Lakhs only)
Refundable Participation Fee (RPF)	INR 1.00 Crore (Rupees One Crore only)
Minimum Markup @ -5.61% of Anchor Bid	INR 3.00 Crore (Rupees Three Crore Only)
Bidding Start Price	INR 56.50 Crore (Rupees Fifty-Six Crore and Fifty Lakhs only)
Bid Increment Amount (Bid Multiplier)	Minimum of INR 1.00 Crore (Rupees One Crore only) and in multiples thereof
Date of Auction under Swiss Challenge	September 28, 2026
Earnest Money Deposit (EMD) by Highest Bidder	10% of the Bid Value submitted by the Highest Bidder

* Total Offer for both the accounts. For bifurcation of offers and detailed information, interested bidders are requested to visit the Process Advisor's website at www.bobcaps.in and also, at the Bank's website at www.centralbank.bank.in/en/public-notices. In case of any clarifications, please contact the following:

Contact Person	Tel. No.	Email ID
Mr. Ashish Shrivastava-DGM, CBoI	+91 7506982250	dgmcrcvcr2@centralbank.bank.in
Mr. Mrigank Jha-AGM, CBoI	+91 9161538666	agmcrsales@centralbank.bank.in
Mr. Wasim Shaikh, AVP-BOBCAPS	+91 8976771242	+91 8976771242
Ms. Malini Sheth, Manager-BOBCAPS	+91 9867393903	projectxtile@bobcaps.in

Note: Please note that the bid process as envisaged in this advertisement shall be subject to final approval of the Competent Authority of the Bank. CBoI/ BOBCAPS (on instructions of the Bank) reserves the right to cancel or modify the bid process and/or disqualify any shortlisted eligible bidders without assigning any reason and without any liability. This is not an offer document and nothing contained herein shall constitute a binding offer or a commitment to sell any debt/assets. Applicants should regularly visit the above websites to keep themselves updated regarding clarifications/ amendments/ time-extensions, if any. The Bank reserves the right to amend and/or annual this invitation including any timelines or the process therein, at any time, without giving or assigning any reasons or assuming any liability or costs. Any such amendment shall be available on the above websites. Virtual Data Room or shared through email with shortlisted eligible bidders BOBCAPS or the Bank shall not be held liable for any failure on part of the shortlisted eligible bidders to keep themselves updated with such modifications.

Sd/-
 Issued by BOBCAPS, Process Advisor on behalf of Central Bank of India, SAM & Recovery, HO, Mumbai
 Place : Mumbai
 Date : September 9, 2026

HORIZON INDUSTRIAL PARKS LIMITED

Regd. Office : One World Centre, Unit No. 1501B, Tower 1, 841, Jupiter Textile Mills, Senapati Bapat Marg, Lower Panel, Mumbai - 400013, Maharashtra, India.
 CIN: U60203MH2009PLC222156
 Email: compliance@harparks.com Website: www.harparks.com Telephone: 91 + 22 4158 1000

NOTICE OF 17th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 17th Annual General Meeting of the Company will be held on Wednesday, September 30, 2026 at 11:00 a.m. (IST) through video conferencing / Other Audit Visual Means ("VC/OAVM") facility to transact the business as set forth in the notice of the AGM ("Notice"), in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular Nos. 14/2020 dt. April 8, 2020; 20/2020 dt. May 5, 2020 and subsequent circulars issued in this regard, latest being General Circular No. 03/2025 dt. September 22, 2025, issued by the Ministry of Corporate Affairs ("MCA Circulars") and circulars issued by SEBI and other applicable circulars in this regard, permitting the holding of AGM through VC/OAVM without physical presence of members at a common venue. Members can join and participate in the AGM through VC/OAVM facility only.

In compliance with SEBI Listing Regulations and MCA Circulars, electronic copies of the Notice of the AGM and Annual Report for the Financial Year 2025-26 have been sent to all the Members whose email addresses are registered with the Company / Depository Participant(s) / Registrar and Share Transfer Agent ("RTA"). The AGM Notice and Annual Report of the Company for the financial year 2025-26 are also available on the website of the Company at <https://www.horizonindustrialparks.com> and the stock exchanges namely, BSE Limited and National Stock Exchange of India Limited, at www.bseindia.com and www.nseindia.com, respectively. Members, including those who have not registered their email addresses with Company/Depository Participant(s), can download the AGM Notice and Annual Report from any of the said websites. The electronic dispatch of Notice and Annual Report has been completed on Tuesday, September 8, 2026.

Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the weblink for accessing the Annual Report for the financial year 2025-26 has been sent to those members who have not registered/updated their email address with the Company/DP/RTA.

Members whose email address is not registered with the RTA are requested to contact their respective Depository Participant (DP) for registration of their email address, upon which they will receive the AGM Notice, Annual Report, and e-voting user ID and password by email. Detailed procedure for registering the email address and for receipt of e-voting user ID and password and the manner of remote e-voting and e-voting during the AGM, is available in the AGM Notice.

REMOTE E-VOTING

In compliance with the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44 of the SEBI Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, the Company is providing to its members the facility of remote e-voting before / during the AGM in respect of the business to be transacted at the AGM and for this purpose the Company has appointed RTA for facilitating voting through electronic means.

The detailed instructions for remote e-voting and e-voting during the AGM are given in the Notice of the 17th AGM. Members are requested to take note of the following:

(a) The remote e-voting facility will be available during the following period:

Sr. No.	Details/Activity	Particulars
1.	Date and time of commencement and of remote e-voting	Commencement: Saturday, September 26, 2026 at 09:00 AM Conclusion: Tuesday, September 29, 2026
2.	Cut-off Date	Cut-off Date: Wednesday, September 23, 2026

The remote e-voting module shall be disabled for voting after 5:00 p.m. on Tuesday, September 29, 2026.

(b) Members whose name is registered in the Register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting / e-voting during the AGM. Once the vote on a resolution is cast by the Member, he / she shall not be allowed to change it subsequently. The Members who have not cast their vote electronically, and are otherwise not barred from doing so, can exercise their voting rights through the e-voting system during the AGM. The Company will make necessary arrangements for e-voting during the AGM. Members who have cast their votes by remote e-voting prior to the meeting may also attend the AGM but they are not entitled to cast their vote again during the AGM.

(c) The Members who wish to speak during the meeting may register themselves as speakers for the AGM to express their views. They can visit <https://meetings.kfintech.com> and login through the user id and password provided in the mail received from Kfintech. On successful login, select 'Speaker Registration' which will open from September 26, 2026 to September 29, 2026. Members may also exercise their voting rights through the e-voting system. The Company reserves the right to restrict the speakers at the AGM to only those Members who have registered themselves, depending on the availability of time for the AGM.

(d) The instructions for attending the AGM through VC / OAVM and the manner of e-voting is provided in the Notice convening the AGM for Members who have registered their email address as also for those Members who hold shares in physical form or who have not registered their email address.

(e) Any person who becomes a Member of the Company after the Notice is sent but holds shares on the cut-off date i.e. Wednesday, September 23, 2026, may obtain the login ID and password by sending request to RTA at evoting@kfintech.com.

(f) CS Rupal Jhaveri, Practising Company Secretary, has been appointed as Scrutinizer to scrutinize the remote e-voting process before / during the AGM by logging into website of RTA at www.evoting.kfintech.com using their e-voting login credentials.

(g) Members may kindly note that the Company will provide webcast of the proceedings of AGM. Members who are entitled to participate in the AGM, can view the proceedings of AGM by also going to website of RTA at <https://evoting.kfintech.com> using their e-voting login credentials.

For any query, clarification or grievance connected with remote e-voting, Members may contact Mr. Anandan, at evoting@kfintech.com or call Kfintech's toll free No. 1800-309-4001.

For Horizon Industrial Parks Limited
 (formerly known as Horizon Industrial Parks Private Limited)
 Sd/-
 Shradha Poddar
 Company Secretary and Compliance Officer
 Membership No.: A23666
 Place: Mumbai
 Date: September 8, 2026

FINANCIAL EXPRESS



EFCL (I) Limited

Regd. Office: 6th Floor, VB Capitol Building, Range Hill Road, Opp. Hotel Symphony, Bhoshelnagar, Shivajinagar, Pune-411007, Maharashtra.
 CIN: L74110PN1984PLC216407 | Tel.: 020 2952 0138
 Email id: compliance@efclimited.in | Website: www.efclimited.in

NOTICE OF THE 42nd ANNUAL GENERAL MEETING AND INFORMATION REGARDING E-VOTING

Notice is hereby given that the 42nd Annual General Meeting ("AGM") of the members of EFCL (I) Limited ("Company"), will be held on Wednesday, September 30, 2026 at 12:00 p.m. (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with all applicable circulars on the matter issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) to transact the business as stated in the Notice of the AGM ("Notice").

The Company has electronically dispatched the Notice of the AGM along with the Explanatory Statement and Annual Report for the financial year 2025-26 on September 8, 2026 to all the members who have registered their e-mail addresses with the Company/Depositories/Depository Participant(s) ("DPs") / Registrar and Share Transfer Agent ("RTA"). The Notice of the AGM and the Annual Report for the financial year 2025-26 are also hosted on the Company's website at www.efclimited.in and on the website of the Stock Exchanges, i.e., BSE Limited ("BSE") i.e. www.bseindia.com, National Stock Exchange of India Limited ("NSE") i.e. www.nseindia.com and on the website of Company's Registrar and Transfer Agent, MUFG Intime India Private Limited ("MUFG"), at <https://intime.mufg.com/>. A physical communication containing the web link to the Annual Report for FY 2025-26 will be sent to those shareholders whose email addresses are not registered with the Company/Depositories/DPs/RTA.

The documents referred to in the Notice of the AGM are available electronically for inspection by the members, if requested, from the date of circulation of the Notice and upto the date of AGM. Members seeking to inspect such documents can send an e-mail to compliance@efclimited.in mentioning his / her / its number / DP ID and Client ID.

Remote e-voting and e-voting during AGM:

The Company is providing to its members, facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely on the dates mentioned herein below ("remote e-voting"). The Company has engaged the services of MUFG as the agency to provide e-voting facility.

The instructions for e-voting, including remote e-voting, applicable to members holding shares in dematerialised and physical mode, as well as to members who have not registered their email address with the Company/Depository Participant/RTA, form part of the Notice of the AGM.

The Notice of the AGM also sets out the procedure for (a) persons who become members of the Company after dispatch of the Notice of the AGM and hold shares as on the Cut-off Date, i.e. September 23, 2026, and (b) members who have forgotten their User ID and/or Password, to obtain or generate the same for participating in the e-voting process.

The remote e-voting facility will be available during the following voting period:

Commencement of remote e-voting	Sunday, September 27, 2026 at 9:00 A.M. (IST)
End of remote e-voting	Tuesday, September 29, 2026 at 5:00 P.M. (IST)

The remote e-voting module shall not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by MUFG upon expiry of the aforesaid period. Members attending the AGM who have not cast votes(s) by remote e-voting will be able to vote electronically ("Insta Poll") at the AGM.

Only a person, whose name is recorded as on the Cut-off Date, i.e., Wednesday, September 23, 2026, in the Register of members / Register of beneficial owners maintained by the Company/RTA/Depositories, shall be entitled to avail the facility of remote e-voting or voting through Insta Poll.

Manner of registering / updating e-mail address:

a) Members holding shares in physical mode, who have not registered/ updated their e-mail address with the Company, are requested to register/ update their e-mail address by submitting Form ISR-1 (available on the website of the company at www.efclimited.in) duly filled and signed along with requisite supporting documents to MUFG Intime India Private Limited at C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083.

b) Members holding shares in dematerialised mode, who have not registered/ updated their e-mail address with their Depository Participant(s), are requested to register/ update the same with the Depository Participant(s) where they maintain their demat accounts.

Joining the AGM through VC / OAVM:

Members will be able to attend the AGM through VC/ OAVM, through InstaMeet, at <https://instameet.in.mpmis.mufg.com>. The information about login credentials to be used and the steps to be followed for attending the AGM are explained in Notes of the Notice of AGM. Members who have cast their votes(s) by remote e-voting may also attend the AGM but shall not be entitled to cast their vote(s) again at the AGM.

For any query relating to attending the AGM through VC/ OAVM or e-Voting before / during the AGM, Members may send a request to instameet@in.mpmis.mufg.com or contact on : Tel: 022-49186175.

For EFC (I) Limited
 Sd/-
 Aman Gupta
 Company Secretary

Dated this September 9, 2026 at Pune

JINDAL POLY FILMS LIMITED

CIN: L17111UP1974PLC003979
 Registered Office - 19th K.M Hapur Bulandshahr Road, PO Gulaoti, Dist. Bulandshahr (UP)-245408
 Corporate Office: Plot No. 12, Local Shopping Complex, Sector B-1, Vasant Kunj, New Delhi- 110070 (India). Email id- cs_jpoly@jindalgroup.com; Website- www.jindalpoly.com; Telephone No: 011-40322100

NOTICE OF 52nd ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION

Notice is hereby given that the 52nd Annual General Meeting ("the AGM") of the Members of JINDAL POLY FILMS LIMITED ("the Company") will be held on Wednesday, 30th September 2026 at 1:00 P.M. (IST) at J Garden Hotel, Near Baral Police Chowki, Gulaoti, Distt. Bulandshahr, Uttar Pradesh 203408, to transact the ordinary and special businesses as set out in the Notice of the AGM, in compliance with the applicable provisions of Companies Act 2013, and the rules framed thereunder ("Act").

Pursuant to provision of section 101 and 136 of the Act and rules made thereunder, Regulation 36 of SEBI Listing Regulations, the Notice of the AGM and Annual Report of the Company for the financial year 2025-26 has been sent by e-mail on September 08, 2026 through electronic mode to those Members whose email addresses are registered with the Company/Depositories. A letter providing the web-link for accessing the Notice of AGM and Annual Report, including the exact path, has been sent to those members who have not registered their email address with the Company/Depositories.

Members may note that the Notice of the AGM along with Annual Report for the financial year 2025-26 will also be available on the website of the Company at <https://www.jindalpoly.com/download-reports>, on the websites of the Stock Exchanges, i.e., BSE Limited ("BSE") i.e. www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com respectively, and on the website of Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFinTech") at <https://evoting.kfintech.com/>.

Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with their respective Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Transfer Agent, KFin Technologies Limited ("KFinTech") Senium Tower B, Plot Nos. 31 & 32 Financial District, Nanakramguda Serlingampally Mandal Hyderabad, Telangana-500032.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, the Company is pleased to provide its Members with the facility to cast their votes through remote e-voting and voting at Venue of the AGM on the all the resolutions set forth in the Notice, the detailed procedure of which is provided in the instructions part of the Notice.

The Members holding shares either in physical form or in dematerialized form, as on the said cut-off date i.e. Wednesday, 23rd September, 2026, may cast their vote electronically, in respect of the Resolution(s) set forth in the Notice of the AGM through remote e-voting or voting through ballot/polling paper during the AGM.

The remote e-voting facility shall commence from Sunday, 27th September 2026 (9:00 A.M.) to Tuesday, 29th September 2026 (5:00 P.M.) and the same shall be forthwith disabled by KFinTech after expiry of the said date and time. Once a Member has cast his/her vote through remote e-voting, such Member shall not be allowed to modify his/her vote subsequently. A Member may attend the AGM even after casting his/her vote through remote e-voting facility; however, such Member shall not be entitled to cast his/her vote again during the AGM.

The Members, who are present at the AGM and have not cast their vote through remote e-voting and are otherwise not barred from doing so, shall be eligible to avail the facility of voting through ballot/polling paper during the AGM.

In case a person who became member and whose names are recorded in the Register of Members' list of Beneficial Owners after dispatch of the AGM notice but on or before the cut-off date for E-voting i.e. Wednesday, 23rd September 2026, may obtain the user ID and Password by sending a request in such a manner as provided in instructions part of the Notice for availing facility of voting and attending the AGM.

All the documents referred to in this Notice and the Explanatory Statement setting out the material facts thereof and the Statutory Registers, will be made available for inspection by the Company and as such the Members are requested to send an email to cs_jpoly@jindalgroup.com requesting for relevant documents.

In case of any query and/ or assistance required, Members may refer to the Help & Frequently Asked Questions ("FAQs") available at the download section of <https://evoting.kfintech.com/> or contact Mr. Suresh Babu D, Senior Manager, Corporate Registry, KFinTech, at the email id evoting@kfintech.com or call KFinTech's toll free No.: 1800 309 4001 or above mentioned address of KFinTech for any further clarifications/ technical assistance that may be required. All the members are requested to kindly get their shares dematerialized. ISIN of the Company is INE197D01010.

The company has appointed Mr. Deepak Kulkarni (FCS-4140), Practising Company Secretary (CP No. 8265) and in case of failing him Mrs. Monika Kohli (FCS 5480), Practising Company Secretary (CP No. 4936), both being Partners of M/s DMK Associates, Company Secretaries, New Delhi, as the Scrutinizer to conduct the voting process in a fair and transparent manner in the Annual General Meeting of the Company.

Book Closure:

The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, 24th September 2026 to Wednesday, 30th September 2026 (both days inclusive) in connection with the ensuing AGM.

By Order of the Board of Directors,
 for Jindal Poly Films Limited
 Sd/-
 Rashmi Gupta
 Company Secretary & Compliance Officer
 Membership No.: FCS 8616
 Place: Delhi
 Dated: 08 September 2026

ZYDUS LIFESCIENCES LIMITED

(CIN L24230GJ1995PLC025876)
 Regd. Office: Zyduz Corporate Park, Scheme No. 63, Survey No. 536, Near Vaidhadevi Circle, Khoraj (Gandhinagar), Sarkhej - Gandhinagar Highway, Ahmedabad - 382481. Website: www.zyduzlife.com
 Email: companysecretary@zyduzlife.com Telephone: +91-79-46043000

NOTICE

Notice is hereby given that the Company has received intimation from the following shareholder that the Share Certificate pertaining to the Equity Shares held by him as per the details given below have been lost / misplaced.

Sr. No.	Name of the shareholder	Distinctive Numbers	Folio Number	No. of Shares	Certificate No.
1.	Vivian John D Souza Noreen D Souza	3504941- 3507055	104200	2115	3302

If the Company does not receive any objection within 7 days from the date of publication of this notice, the Company will proceed to issue duplicate Share Certificate to the aforesaid shareholder. People are hereby cautioned not to deal with the above Share Certificate anymore and the Company will not be responsible for any loss / damage occurring thereby.

For, Zyduz Lifesciences Limited
 Sd/- Dhaval N. Soni
 Company Secretary and Compliance Officer
 Membership No. FCS7063
 Date : September 8, 2026
 Place : Ahmedabad

BOBCAPS

ADVERTISEMENTS INVITING EXPRESSION OF INTEREST ("EOI") FOR TRANSFER OF EQUITY EXPOSURE IN THE ACCOUNTS OF M/s NSL SUGAR LIMITED & M/s NSL TEXTILES LIMITED ("NSL") TO PERMITTED TRANSFEREES THROUGH THE SWISS CHALLENGE METHOD

BOB Capital Markets Limited ("BOBCAPS" or "Process Advisor") has been mandated by Central Bank of India ("CBoI" or "Bank") for assisting and advising the Bank on the bid process and matters incidental thereto in connection with the transfer of equity exposure in the accounts of M/s. NSL Sugar Limited and M/s NSL Textiles Limited (collectively referred to as "NSL") through Swiss Challenge Method to Qualified Institutional Buyers and other permitted entities (collectively referred to as "Permitted Transferees") in accordance with the regulatory guidelines issued by Reserve Bank of India ("RBI"), including but not limited to the RBI (Commercial Banks-Transfer and Distribution of Credit Risk) Directions, 2025 (the "RBI Directions") and as amended from time to time and Lenders' internal board approved lenders.

BOBCAPS, on behalf of CBoI invites Expressions of Interest ("EOI") from the Permitted Transferees, to acquire the equity exposure through sale/transfer. The Bank is proposing to undertake a Swiss Challenge Method on "All Cash" basis. Sale/Transfer of equity exposure shall be on "As is where is", "As is what is", "As is how is", "Whatever there is" and "Without recourse" basis, without any representation, warranty or indemnity by the Bank, based on existing offer in hand ("Anchor Bid"). Considering that the auction is under the "Swiss Challenge Method" on the Anchor Bid, the Anchor Bidder shall have specific preferential rights as set out in the Bid Process Document ("BPD") and further have the right to match the highest bid under Right of First Refusal ("ROFR").

BOBCAPS, on behalf of the Bank, hereby invites Expressions of Interest ("EOI") for sale/transfer of Equity exposure arising out of such debts in the accounts of NSL.

Access to Physical Data Room for Due Diligence	September 11, 2026 to September 25, 2026 till 05:00 PM
Offer in Hand from Anchor Bidder Core and Fifty Lakhs only	INR 18.50 Crore (Rupees Eighteen Crore and Fifty Lakhs only)
Refundable Participation Fee (RPF)	INR 1.00 Crore (Rupees One Crore only)
Minimum Markup @ -5.41% of Anchor Bid	INR 1.00 Crore (Rupees One Crore Only)
Bidding Start Price	INR 19.50 Crore (Rupees Nineteen Crore and Fifty Lakhs only)
Bid Increment Amount (Bid Multiplier)	Minimum of INR 1.00 Crore (Rupees One Crore only) & n multiples thereof
Date of Auction under Swiss Challenge	September 28, 2026
Earnest Money Deposit (EMD)	10% of the Bid Value submitted by

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. THIS PUBLIC ANNOUNCEMENT IS NOT INTENDED FOR PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

QUANTO[®]
AGRO

Nature and You in Harmony



(Scan this QR to view the Prospectus and Abridged Prospectus)

QUANTO AGROWORLD LIMITED

CIN: U01100MH2018PLC306927

Our Company was originally incorporated as “Quanto Agroworld Private Limited”, a private limited company under the provisions of the Companies Act, 2013, with a certificate of incorporation issued by the Deputy Registrar of Companies, Central Registration Centre for and on behalf of the Jurisdictional Registrar of the Companies, on March 21, 2018. Subsequently, our Company was converted from a private limited company to a public limited company, pursuant to a resolution passed in the extraordinary general meeting of our Shareholders held on July 31, 2023, and consequently, the name of our Company was changed to “Quanto Agroworld Limited”, and a fresh certificate of incorporation consequent upon conversion from private company to public company dated September 07, 2023, was issued by the Registrar of Companies, Mumbai to our Company. The Corporate Identification Number of our Company is U01100MH2018PLC306927. For further details, please refer to chapter titled “History and Certain Corporate Matters” beginning on page 199 of the Prospectus.

Registered Office: 109, Garnet Paladium, ITT Bhatti, Western Express Highway, Behind Express Zone, Goregaon East, Mumbai, Maharashtra – 400063.

Contact Person: Ms. Kadambari Paniya, Company Secretary & Compliance Officer;

Tel: +91 8879777355 | **E-mail:** compliance@quantoagro.com | **Website:** www.quantoagro.com | **CIN:** U01100MH2018PLC306927

THE PROMOTERS OF OUR COMPANY ARE MR. SURENDRA KUMAR BABULAL AGARWAL, MRS. SANGEETA SURENDRA AGARWAL AND MR. GAURAV SURENDRA AGARWAL

“THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME).”

THE ISSUE

INITIAL PUBLIC ISSUE OF 46,30,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH OF QUANTO AGROWORLD LIMITED (“QAL”) OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹ 67/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 57/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹ 3,102.10 LAKHS (“THE ISSUE”), OF WHICH 2,32,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 67/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 57/- PER EQUITY SHARE AGGREGATING TO ₹ 155.44 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e. NET ISSUE OF 43,98,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 67/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 57/- PER EQUITY SHARE AGGREGATING TO ₹ 2,946.66 LAKHS IS HEREIN AFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.48% AND 25.15% RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND WEIGHTED AVERAGE COST OF ACQUISITION - Not Applicable as the entire issue constitutes fresh issue of equity shares.

PRICE: ₹ 67 PER EQUITY SHARE OF FACE VALUE OF ₹ 10.00 EACH

THE ISSUE PRICE IS 6.7 TIMES THE FACE VALUE OF THE EQUITY SHARES THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FY 2025-26 IS 10.28

BIDS CAN BE MADE FOR A MINIMUM OF 4,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER.

ISSUE PROGRAM

ISSUE OPENS ON: TUESDAY, SEPTEMBER 15, 2026

ISSUE CLOSES ON: THURSDAY, SEPTEMBER 17, 2026

Our Company is engaged in the cultivation, processing and supply of Medicinal and Aromatic Plants (“MAPs”) in India, with lemongrass constituting its primary crop and principal commercial focus. Incorporated in 2018, our Company was established with the objective of undertaking organised agricultural and farming activities and has since scaled its operations to serve institutional and business-to-business (“B2B”) customers requiring consistent and specification driven botanical ingredients.

THE EQUITY SHARES OF THE COMPANY WILL GET LISTED ON SME PLATFORM OF BSE. FOR THE PURPOSE OF THE ISSUE, THE DESIGNATED STOCK EXCHANGE SHALL BE BSE.

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE PROSPECTUS AND THE TERMS OF THE ISSUE, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE ISSUE AVAILABLE IN ANY MANNER.

The issue price is justified based on the qualitative factors, quantitative factors and KPIs disclosed in the chapter title “Basis for Issue Price” beginning on page 102 of the Prospectus.

RISKS TO INVESTORS

1. Risk to Investors: Summary description of key risk factors based on materiality:

a. Our inability to collect trade receivables from our customers in a timely manner could adversely affect our business, results of operations, cash flows and financial condition

b. Our Company has previously compounded a non-compliance under the Companies Act, 2013, which may have regulatory and reputational implications.

c. Our existing distillation plant and proposed distillation plant are/will be operated under partially covered shed areas, which may expose our operations to certain risks.

d. A significant portion of our purchases has been undertaken from a related party, and any adverse developments affecting such related party or our relationship with them may adversely affect our business operations and financial condition.

2. Details of suitable ratios of the company and its peer group for the latest full financial year:

Sr. No.	Name of Company	Standalone/ Consolidated	Face Value (Per share)	CMP	EPS (₹)	PE Ratio	RONW (%)	NAV (₹ Per share)
1.	Quanto Agroworld Limited	Consolidated	10	67	6.52	10.28	24.68%	26.43
Peer Group*								
2.	Oriental Aromatics Limited	Consolidated	10	538.00	1.56	336.59	3.66%	208.63
3.	S H Kelkar and Company Limited	Consolidated	10	149.65	6.40	23.26	3.71%	98.40

*Sourced from Annual Reports, audited Financials, BSE.

3. Weighted Average Return on Net worth for the last 3 financial years (RoNW) As per Restated Financial Statements

Particulars	RONW (%)	Weights
March 31, 2024	28.27	1
March 31, 2025	25.88	2
March 31, 2026	24.68	3
Weighted Average	25.68	

Note : Return on Net Worth (%) = Profit for the period/ year / Net Worth at the end of the period/year.

4. Disclosures as per clause (9)(K)(4) of Part A to Schedule VI:

a) The Price per share of our Company based on the primary/ new issue of shares (equity / convertible securities): There have been no issuance of Equity Shares or convertible securities, excluding shares issued under ESOP/ESOS and issuance of bonus shares, during the 18 months preceding the date of this Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s)), in a single transaction or multiple transactions combined together over a span of 30 days.

b) The price per share of our Company based on the secondary sale / acquisition of shares (equity / convertible securities): There have been no secondary sale / acquisition of whether equity shares or convertible securities, where the promoter, members of the promoter group, selling shareholders, or shareholder(s) having the right to nominate director(s) in the board of directors of the Company are a party to the transaction (excluding gifts), during the 18 months preceding the date of this Prospectus, where either acquisition or sale is equal to or more than 5% of the fully diluted paid up share capital of the Company (calculated based on the pre-issue capital before such transaction(s) and excluding employee stock options granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) Price per share based on the last five primary or secondary transactions: There are no transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or Selling Shareholder or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction) not older than 3 years prior to the date of this Prospectus irrespective of the size of transactions is not required to be disclosed.

(d) Weighted average cost of acquisition and Issue Price:

Type of Transactions	Weighted average cost of acquisition (₹ per Equity Shares)	Number of times of Fixed Price i.e. ₹ 67
Weighted average cost of acquisition of primary / new issue as per sub-paragraph (a) above	N.A.	N.A.
Weighted average cost of acquisition for secondary sale / acquisition as per sub-paragraph (b) above	N.A.	N.A.

ADDITIONAL INFORMATION FOR INVESTORS

1. Details of proposed /undertaken pre-issue placements from the DP filing date - Our Company has not undertaken any Pre-IPO Placements from the DP filing date.

2. Transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company by promoter(s) and promoter group(s) from the DP filing date - Our promoter(s) and promoter group(s) have not undertaken any transaction of shares aggregating up to 1% or more of the paid-up equity share capital of the company from the DP filing date.

3. Pre-Issue Shareholding of Promoter / Promoter Group and Additional Top 10 Shareholders of the Company:

Sr. No.	Name of Shareholder	Pre-issue Shareholding		Post-issue Shareholding as at Allotment	
		Number of Equity Shares ⁽¹⁾	Share Holding (in %) ⁽²⁾	No. of Equity Shares	Shareholding (%)
A. Promoters					
1.	Mr. Surendra Kumar Babulal Agarwal	51,86,503	40.34	5,186,503	29.66
2.	Mrs. Sangeeta Surendra Agarwal	27,18,941	21.15	2,718,941	15.55
3.	Mr. Gaurav Surendra Agarwal	-	-	-	-
Sub-total (A)		79,05,444	61.49	79,05,444	45.21
B. Promoter Group					
-	-	-	-	-	-
C. Additional Top 10 Shareholders					
1.	Ruchi Ritesh Kakkad	30,58,966	23.79	30,58,966	17.49
2.	Meghna Hitesh Kakkad	671,349	5.22	671,349	3.84
3.	Dushyant Kumar Gupta	490,124	3.81	490,124	2.80
4.	Steer Advisory Services Pvt. Ltd.	149,943	1.17	149,943	0.86
5.	Krushnarao Bhaskarrao Nimbalkar	300,000	2.33	300,000	1.72
6.	Natvarlal Khimchand Turkhia	28,494	0.22	28,494	0.16
7.	Bhupendra Ramkrishna Mahale	1,24,370	0.97	1,24,370	0.71
8.	Rajesh Gulabrao Patil	10,000	0.08	10,000	0.06
9.	Ragini Bhupendra Mahale	10,000	0.08	10,000	0.06
10.	Ravindra Kalugir Gosavi	6,350	0.05	6,350	0.04
Others		1,02,219	0.80	1,02,219	0.58
Total		1,28,57,259	100.00	1,28,57,259	73.52

Notes:

1) The Promoter Group Shareholder is: NIL

2) Assuming full subscription in the Issue. The post-issue shareholding details as at allotment will be based on the actual subscription and the final Issue price and updated in the prospectus, subject to finalization of the basis of allotment. Also, this table assumes there is no transfer of shares by these shareholders between the date of the advertisement and allotment (if any such transfers occur prior to the date of prospectus, it will be updated in the shareholding pattern in the prospectus).

(Continued from previous page...)

3) None of the Promoters and Members of Promoters Group shall subscribe to the Equity Shares offered under the Issues.

4) The post issue shareholding is calculated on the basis of fresh issue of 46,30,000.

BASIS FOR OFFER PRICE

The "Basis for Issue Price" on page 99 of the offer document has been updated with the issue price. Please refer to the website of the LM for the "Basis for Issue Price" updated with the same. You can scan the QR code given on the first page of this Advertisement for the chapter titled "Basis for Issue Price" on page 99 of the Prospectus.

INDICATIVE TIMELINES FOR THE ISSUE

An indicative timetable in respect of the Offer is set out below:

Event	Indicative Date
Issue Opens On	September 15, 2026
Issue Closes On	September 17, 2026
Finalization of Basis of Allotment with BSE	September 18, 2026
Initiation of refunds/unblocking of funds from ASBA Account	September 18, 2026
Credit of Equity Shares to demat accounts of Allottees	September 21, 2026
Commencement of trading of the Equity Shares on BSE	September 22, 2026

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS:

For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 199 of the Prospectus. The Memorandum of Association of our Company is a material document for inspection in relation to the Issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 328 of the Prospectus.

LIABILITY OF MEMBERS AS PER MOA:

The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:

The authorized share capital of the Company is ₹ 2,00,000,000 divided into 20,00,000 Equity Shares of ₹ 10/ each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 12,85,72,590 divided into 1,28,57,259 Equity Shares of ₹ 10/ each. For details of the Capital Structure, see "Capital Structure" on the page 63 of the Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of Shares	Name of Promoters	Face Value (₹)	No. of Shares
Mr. Surendra Kumar Babulal Agarwal	10.00	30,000	Mr. Surendra Kumar Babulal Agarwal	10.00	51,86,503
Mrs. Sangeeta Surendra Agarwal	10.00	30,000	Mrs. Sangeeta Surendra Agarwal	10.00	27,18,941
-	-	-	Mr. Gaurav Surendra Agarwal	10.00	-

LISTING:

The Equity Shares issued through the Prospectus are proposed to be listed on the SME Platform of BSE ("BSE SME"). Our Company has received an "In-principle" approval from the BSE for the listing of the Equity Shares pursuant to letter dated May 07, 2026. For the purposes of the Issue, the Designated Stock Exchange shall be BSE. A signed copy of the Prospectus has been submitted for registration to the ROC on September 08, 2026 and Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"):

Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Prospectus has been filed with SEBI. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" beginning on page 265 of the Prospectus.

DISCLAIMER CLAUSE OF BSE (THE DESIGNATED STOCK EXCHANGE):

It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by BSE, nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the "Disclaimer Clause of BSE" beginning on page 266 of the Prospectus.

GENERAL RISK:

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Issue. For taking an investment decision, investors must rely on their own examination of the Issuer and this Issue, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI

guarantee the accuracy or adequacy of the contents of the Prospectus. Specific attention of the investors is invited to "Risk Factors" on page 15 of the Prospectus.

LEAD MANAGER TO THE ISSUE

**SOBHAGYA CAPITAL OPTIONS PRIVATE LIMITED**
SEBI Registration Number: INM000008571
Address: C-7 & 7A, Gate No. 01, Hosier Complex, Phase-II Extension Noida - 201 305, Uttar Pradesh, India.
Tel No: +91 7836066001
E-mail: mb@sobhagyacap.com
Investors Grievance E-mail: delhi@sobhagyacap.com
Website: www.sobhagyacap.com
Contact Person: Mr. Rishabh Singhvi
CIN: U74899DL1994PTC060089

REGISTRAR TO THE ISSUE

**MUFG INTIME INDIA PRIVATE LIMITED**
SEBI Registration Number: INR000004058
Address: C-101, Embassy 247, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai - 400083, Maharashtra, India
Tel No.: 022 4918600;
E-mail: haresh.hinduja@in.mpms.mufg.com
Investor Grievance E-mail: quantoagroworld.smeipo@in.mpms.mufg.com
Website: https://in.mpms.mufg.com/
Contact Person: Mr. Haresh Hinduja
CIN: U67190MH1999PTC118368

COMPANY SECRETARY AND COMPLIANCE OFFICER

**QUANTO AGROWORLD LIMITED**
Ms. Kadambari Paniya;
Company Secretary and Compliance Officer
4Address: 109, Garnet Paladium, ITT Bhatti, Western Express Highway, Behind Express Zone, Goregaon East, Mumbai, Maharashtra - 400063,
Telephone No.: +91 8879777355;
Website: www.quantoagro.com
E-Mail: compliance@quantoagro.com;
Investors can contact the Company Secretary and Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related grievances, grievances including non-receipt of letters of allotment, non-credit of allotted equity shares in the respective beneficiary account, non-credit of refund orders or non-receipt of funds by electronic mode, etc. For all issue related queries and for redressal of complaints, investors may also write to the LM.

AVAILABILITY OF PROSPECTUS:

Investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the issue. Full copy of the Prospectus will be available at the website of SEBI at www.sebi.gov.in; the website of Stock Exchange at www.bseindia.com, the website of LM at www.sobhagyacapital.com and website of Company at www.quantoagro.com.

AVAILABILITY OF BID-CUM-APPLICATION FORMS:

Bid-Cum-Application forms can be obtained from the Company: Quanto Agroworld Limited, Lead Manager: Sobhagya Capital Options Private Limited. Application Forms can also be obtained from the Stock Exchange and list of SCSBs available on the website of SEBI at www.sebi.gov.in and website of Stock Exchange at www.bseindia.com.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA):

All investors in this issue have to compulsorily apply through ASBA. The investors are required to fill the ASBA form and submit the same to their banks. The SCSB will block the amount in the account as per the authority contained in ASBA form. On allotment, amount will be unblocked and account will be debited only to the extent required to be paid for allotment of shares. Hence, there will be no need of refund.

For more details on the issue process and how to apply, please refer to the details given in application forms and abridged prospectus and also please refer to the chapter "Issue Procedure" on page 289 of the Prospectus

BANKER TO THE ISSUE:

Axis Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus.

For QUANTO AGROWORLD LIMITED

Sd/-
Mr. Surendra Kumar Babulal Agarwal
Designation: Executive Director
DIN: 07295592

Date: September 08, 2026

Place: Mumbai, Maharashtra

QUANTO AGROWORLD LIMITED is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai on September 08, 2026. The Prospectus is available on the website of the Lead Manager at www.sobhagyacapital.com, the website of the BSE i.e., www.bseindia.com, and website of our Company at www.quantoagro.com. Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Prospectus, including the section titled "Risk Factors" of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the U.S. Securities Act ("the Securities Act") or any state securities laws in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.



SOLARWORLD ENERGY SOLUTIONS LIMITED

(Formerly known as Solarworld Energy Solutions Private Limited)

Registered Office: 501, Padma Palace, 86, Nehru Place, South Delhi, New Delhi-110019, Delhi, India
Corporate Office: 3rd Floor, Left Wing, Plot No. A 45-50, Sector-16, Noida-201301, Uttar Pradesh, India
Tel.: +91-120-4269273, Website: www.worldsolar.in, E-mail: support@worldsolar.in
Corporate Identity Number: L42201DL2013PLC255455

NOTICE OF THE 13TH ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

The NOTICE is hereby given that the 13th (Thirteenth) Annual General Meeting ("AGM") of the Members of Solarworld Energy Solutions Limited (Formerly known as Solarworld Energy Solutions Private Limited) ("Company") will be held on Wednesday, September 30, 2026 at 3:00 P.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") facility, in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and rules framed thereunder, read with the Circulars issued by the Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") in this regard, to transact the business(es) as set out in the Notice of the 13th AGM dated September 7, 2026. The same is available on the website of the Company at www.worldsolar.in and on the website of National Securities Depository Limited ("NSDL") at www.evoting.nsdl.com.
In compliance with the MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report for the Financial Year ended March 31, 2026, have been sent electronically to those Members whose e-mail addresses are registered with the Company/Depository Participant(s) ("DPs")/Registrar and Share Transfer Agent ("RTA") as on Friday, September 4, 2026. The dispatch of the Notice of the AGM and the Annual Report through e-mails was initiated and completed on Tuesday, September 8, 2026.
Further, in accordance with Regulation 36(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a letter providing the web-link, including the exact path for accessing the Annual Report has been sent to those Members who have not registered their e-mail IDs with the Company or RTA or respective DPs.
Pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and Regulation 44 of the SEBI Listing Regulations (as amended from time to time), and the MCA Circulars and SEBI Circulars, the Company is providing facility of remote e-voting and e-voting during the AGM to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has appointed National Securities Depository Limited ("NSDL") for facilitating e-voting facility, as the authorised agency.
All the Members are hereby informed that:
1. The business as set forth in the Notice of the 13th AGM shall be transacted through electronic means.
2. The cut-off date for determining the eligibility to vote through electronic means shall be Wednesday, September 23, 2026 ("cut-off date"). Only those Members, whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting as well as the e-voting during the AGM.
3. E-voting portal will remain open from Sunday, September 27, 2026 (9:00 a.m. IST) and ends on Tuesday, September 29, 2026 (5:00 p.m. IST). The e-voting module shall be disabled by NSDL thereafter and voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
4. The login credentials for casting the votes through e-voting shall be made available to the Members through e-mail after successful registration of their e-mail addresses in the manner provided in the Notice of the AGM.
5. The same login credentials may also be used for attending the AGM through VC/OAVM.
6. Any person who acquires shares and becomes a Member of the Company after dispatch of the Notice and holds shares as on the cut-off date, i.e. Wednesday, September 23, 2026, may obtain the login ID and password by sending a request to the Company's RTA at rtat@alankit.com or to NSDL at evoting@nsdl.com to cast their vote electronically. However, if a person is already registered with NSDL for e-voting, then the existing User ID and password can be used for casting their vote.
7. The Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM. The Members who have already cast their vote through remote e-voting prior to the AGM may attend the meeting but shall not be entitled to cast their vote again.
Ms. Sandhya Rohit Malhotra, Partner at M/s Manish Ghia & Associates, Practicing Company Secretaries, have been appointed as the Scrutinizer for scrutinizing the e-voting process at the AGM in a fair and transparent manner. The results declared along with the Scrutinizer's Report within the prescribed period shall be displayed on the Company's website and shall also be communicated to the NSDL, BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE").
The Members are requested to refer to the Notice of the 13th AGM for detailed instructions regarding joining and attending the AGM through VC/OAVM, casting votes through remote e-voting and e-voting during the AGM, including the process for registration of e-mail addresses by the Members holding shares in dematerialised/physical mode and those who have not yet registered their e-mail addresses. The Members are advised to carefully read all the Notes and instructions set out in the Notice of the AGM.
In case of queries or grievances pertaining to e-voting procedure, the Members may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.nsdl.com or write an email to Ms. Pallavi Mhatre-DVP at evoting@nsdl.com or call 022-4886 7000. The Members may also write to the Company Secretary and Compliance Officer of the Company at cs@worldsolar.in.
For Solarworld Energy Solutions Limited
Sd/-
Varsha Bharti
Company Secretary and Compliance Officer
Date: September 8, 2026
Place: Delhi

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES" IN COMPLIANCE WITH CHAPTER I AND II-A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



ACEVECTOR LIMITED

AceVector Limited ("Our Company") was incorporated as Jasper Infotech Private Limited on September 12, 2007, at New Delhi, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, National Capital Territory of Delhi and Haryana at New Delhi ("RoC"). Pursuant to a special resolution passed by our Shareholders on February 25, 2019, the name of our Company was changed to "Snapdeal Private Limited", and a fresh certificate of incorporation dated March 20, 2019, was issued by the RoC consequent upon change of name from 'Jasper Infotech Private Limited' to 'Snapdeal Private Limited'. Our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at the EGM held on December 5, 2021, and the name of our Company was changed to Snapdeal Limited. A fresh certificate of incorporation consequent upon conversion to a public limited company was issued by the RoC on December 9, 2021. Pursuant to a special resolution passed by our Shareholders on December 30, 2022, the name of our Company was changed to 'AceVector Limited', and a fresh certificate of incorporation dated January 6, 2023, was issued by the RoC consequent upon change of name from 'Snapdeal Limited' to 'AceVector Limited'. For details of change in name and Registered Office of our Company, see "History and Certain Corporate Matters" on page 270 of the updated draft red herring prospectus dated December 6, 2025 ("UDRHP-I").
Corporate Identity Number: U72300DL2007PLC168097
Registered Office: Mezzanine Floor, A-83, Okhla Industrial Area, Ph-II, New Delhi 110 020, India
Corporate Office: M3M Urbana Business Park Tower A 3rd, Floor Golf Course Road Ext, Sector 67, Khandas Road, Gurgaon, Haryana, India, 122001
Contact person: Bharat Venishetti, Chief Financial Officer; Tel: +91 0124473980; Website: www.acevector.com; E-mail: investorrelations@acevector.com

THE PROMOTERS OF OUR COMPANY: KUNAL BAHL, ROHIT KUMAR BANSAL AND STARFISH I PTE. LTD.

NOTICE TO INVESTORS ("Notice") ADDENDUM TO THE UDRHP-I

INITIAL PUBLIC OFFERING OF EQUITY SHARES OF FACE VALUE OF ₹1 EACH (THE "EQUITY SHARES") OF ACEVECTOR LIMITED (THE "COMPANY"), COMPRISING A FRESH ISSUE (THE "FRESH ISSUE") AND AN OFFER FOR SALE ("OFFER FOR SALE") AND COLLECTIVELY WITH THE FRESH ISSUE, THE "OFFER")
In reference to the UDRHP-I dated December 6, 2025 filed with Securities and Exchange Board of India ("SEBI"), the potential bidders may note the following:
1. Subsequent to the filing of the UDRHP-I, the Company and the Selling Shareholders have appointed Systematix Corporate Services Limited ("Systematix"), as an additional book running lead manager ("BRLM") to the Offer.
The above notice is to be read in conjunction with the UDRHP-I. Further, the Company shall suitably update the relevant sections of the UDRHP-I to the reflect the changes pursuant to the appointment of Systematix, including the cover page of the UDRHP-I and the sections titled "Definitions and Abbreviations", "General Information" and "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLMs" on pages 1, 98 and 498, respectively, of the UDRHP-I, in the RHP and the Prospectus, each to be filed by the Company with the RoC and thereafter with SEBI and the Stock Exchanges.

BOOK RUNNING LEAD MANAGERS

**IIFL CAPITAL**
IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, Maharashtra, India
Telephone: + 91 22 4646 4728
E-mail: acevector.ipo@iiflcap.com
Investor Grievance ID: ig.ibt@iiflcap.com
Website: www.iiflcapital.com
Contact Person: Mukesh Garg/
Pawan Kumar Jain
SEBI Registration Number: INM000010940

CLSA

A CITIC Securities Company

CLSA India Private Limited
8/F Dalamal House, Nariman Point, Mumbai 400 021
Tel: +91 22 6650 5050
E-mail: acevector.ipo@clsa.com
Investor Grievance E-mail: investor.helpdesk@clsa.com
Website: www.india.clsa.com
Contact Person: Prachi Chandgotia /
Akhil Viswamula
SEBI Registration Number: INM000010619

SYSTEMATIX GROUP

Investments Redefined

Systematix Corporate Services Limited
The Capital, A Wing, 603-606, 6th Floor, Plot No. C-70, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India.
Telephone: +91 22 6704 8000
E-mail: acevector.ipo@systematixgroup.in
Investor Grievance ID: investor@systematixgroup.in
Website: www.systematixgroup.in
Contact Person: Harsha Panjwani/
Shoaib Hossain
SEBI Registration No.: INM000004224

MUFG

MUFG Intime

MUFG Intime India Private Limited
(formerly Link Intime India Private Limited)
C-101, 247 Park, 1st Floor, L.B.S. Marg, Vikhroli West, Mumbai 400 083, Maharashtra, India
Telephone: +91 810 811 4949
Investor Grievance ID: acevector.ipo@in.mpms.mufg.com
Website: <https://in.mpms.mufg.com/>
Contact Person: Shanti Gopalkrishnan
SEBI Registration Number: INR000004058

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the UDRHP-I.

For and on behalf of AceVector Limited

Sd/-
Bharat Venishetti
Chief Financial Officer

Place: New Delhi

Date: September 08, 2026

ACEVECTOR LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the UDRHP-I dated December 6, 2025 with SEBI and the Stock Exchanges on December 6, 2025. The UDRHP-I is available on the website of the Company i.e., www.acevector.com, SEBI at www.sebi.gov.in, as well as on the website of the BRLMs, i.e., IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and CLSA India Private Limited at www.iiflcapital.com and www.india.clsa.com, respectively and the websites of Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section entitled "Risk Factors" on page 43 of the UDRHP-I. Potential investors should not rely on the UDRHP-I for making any investment decision.
This announcement is not an offer of securities for sale in the United States or elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The Equity Shares described in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares of the Company are being offered and sold only outside the United States in "offshore transactions", as defined in and in reliance on, Regulation S of the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales occur. There will be no public offering of securities in the United States.

THE LATEST TRENDS IN BUSINESS

THE LATEST TRENDS IN TRENDS

FINANCIAL EXPRESS

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Namokar Trade (India) Limited
Registered Office: Diamond Arcade, 5th - FR, FL - 504 68, Jessore Road, Kolkata – 700055
CIN: L51909WB1985PLC038407
Phone: +91-33-3297- 7609; **E-mail:** ratan.namokar@gmail.com; **Website:** www.namokartrade.in

NOTICE IS HEREBY GIVEN that the 45th Annual General Meeting (AGM) of the Company will be held on Wednesday, September 30, 2026, at 3:00 p.m. at Diamond Arcade, 5th Floor, FL-504, 68, Jessore Road, Kolkata - 700055, to transact the business as mentioned in the Notice of AGM sent along with the Audited Financial Statements of the Company for the year ended March 31, 2026, and the Board's Report and Auditors Report thereon.

Dispatch of the Annual Report, 2026, along with the AGM Notice, Attendance Slip and Proxy Form, has been completed on September 08, 2026. The e-voting module is also available on the website of National Securities Depository Limited (NSDL), i.e. <https://www.evoting.nsdl.com>. Notice is further given that the Company is providing electronic voting facility from a place other than the venue of AGM (remote e-voting) to the members to exercise their votes on all the resolutions set forth in the Notice of AGM. The company has engaged NSDL for providing e-voting facility. The details of remote e-voting are given below:

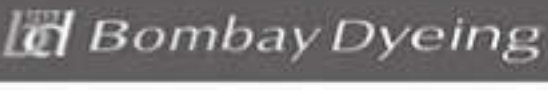
- The remote e-voting will commence on Sunday, September 27, 2026 at 9:00 A.M. and ends on Tuesday, September 29, 2026 at 5:00 P.M. The e-voting module shall be disabled for voting thereafter, and no one shall be allowed to vote electronically after September 29, 2026 (5:00 P.M.).
- The voting rights of Members shall be in proportion to their share of the paid-up share capital of the Company as on the cut-off date i.e. September 23, 2026.
- Notice of AGM has been sent to all the members whose names appeared in the Register of Members/Beneficial Owners as on September 4, 2026. Any person who acquires equity shares of the Company and becomes a Member after September 4, 2026, and holding shares as on the cut-off date i.e. September 23, 2026, may obtain the Login ID and Password by sending a request at ratana.namokar@gmail.com, or call at Tel: +91-33-3297- 7609.
- Once a vote is cast by the Member, he shall not be allowed to change it subsequently.
- The facility of casting vote through ballot paper will be made available at the AGM and the eligible members attending the AGM shall be able to cast their vote at AGM through ballot paper.
- The Members who cast their vote by remote e-voting may also attend the AGM but shall not be entitled to cast their vote again.

In case of any queries pertaining to e-voting, members may refer to the Frequently Asked Questions (FAQs) and e-voting user manual for members available at the Downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or contact: Mr. Amil Vichal, Senior Manager, National Securities Depository Ltd., Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, at the designated email IDs: evoting@nsdl.co.in or amv@nsdl.co.in or at telephone nos. +91 22 4994 4600/ +91 22 4994 4360

NOTICE IS ALSO HEREBY GIVEN that pursuant to Section 91 of the Companies Act, 2013, that the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 24, 2026 to Wednesday, September 30, 2026 (both days inclusive).

By Order of the Board of Directors
For Namokar Trade (India) Limited
Sd/-
Ratan Lal Bald
Managing Director
DIN: 07060481

Place: Kolkata
Date: September 8, 2026



THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED
(CIN: L17120MH1879PLC000037)
Registered Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400001
E-mail: grievance_redressal_cell@bombaydyeing.com; **Phone:** (91) (22) 66620000;
Website: www.bombaydyeing.com

NOTICE OF POSTAL BALLOT AND E-VOTING

Members are hereby informed that pursuant to the provisions of Section 110 read with Section 108 of the Companies Act, 2013 ("the Act"), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules") and other applicable provisions of the Act and the Rules including General Circulars issued by the Ministry of Corporate Affairs ("MCA") for holding General Meeting/conducting Postal Ballot process through e-voting vide Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 11/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 10/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 ("MCA Circulars"), Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the Company has completed the process of sending the Postal Ballot Notice along with the Explanatory Statement electronically on Tuesday, 8th September, 2026, to all the Members whose email addresses are registered with the Company / Depository Participant(s) as on Friday, 4th September, 2026 ("Cut-off Date"), for seeking approval of the Members of the Company by way of Special Resolution as required by voting through electronic means only ('remote e-voting') on the following matter:

Sr. No.	Description of Resolution	Type of Resolution
1	Re-appointment of Mr. Rajnesh Datt as the Manager of the Company for a term of two years	Special

Notice of Postal Ballot is also available on the Company's website at www.bombaydyeing.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on website of National Securities Depository Limited ("NSDL") i.e. www.evoting.nsdl.com

Members are hereby further informed that:

- The Company has engaged the services of NSDL for providing the remote e-voting facility to its Members.

The remote e-voting facility will be available during the following voting period:

Commencement of Remote E-voting	Thursday, 10 th September, 2026 at 9:00 a.m. (IST)
Conclusion of Remote E-voting	Friday, 9 th October, 2026 at 5:00 p.m. (IST)

No voting shall be allowed beyond Friday, 9th October, 2026 [5:00 P.M. (IST)] as the e-voting module shall be disabled for voting by NSDL thereafter. Once the vote on a resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast vote again.

- Manner of remote e-voting by the Members holding the shares in dematerialised mode, physical mode and Members who have not registered their e-mail addresses has been provided in the Postal Ballot Notice. The manner in which the persons who have forgotten the User ID and Password, can obtain/ generate the same, has also been provided in the said Notice.

- The Company has appointed Mr. P.N. Parikh (FCS: 327, CP-1228) and failing him, Mr. Mittesh Dhabliwala (FCS: 8331, CP-9511) and failing him, Ms. Sarvari Shah (FCS: 9697, CP-11717) of Parikh & Associates, Practising Company Secretaries, as the Scrutinizer for conducting the Postal Ballot process through remote e-voting, in a fair and transparent manner.

- The Members holding shares as on the cut-off date and have not received the Notice of Postal Ballot, may write to grievance_redressal_cell@bombaydyeing.com and obtain the same.

- Members whose names are recorded in the Register of Members/Beneficial Owners as on the cut-off date will be entitled to vote electronically on the resolution set out in the Postal Ballot Notice. A person who becomes a Member after the cut-off date should treat this Notice for information purpose only.

6. Manner of registering / updating e-mail address:

- Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by sharing a duly filled and signed copy of Form ISR-1 as per the format prescribed by SEBI vide its Master circular no. HO/38/13/(4)2026-MIRSD-PD//4298/2026 dated 6th February, 2026 and also available on the website of the Company at www.bombaydyeing.com/forms.html, with the Company's Registrar and Share Transfer Agent at inward.ris@kfinetech.com or with the Company at grievance_redressal_cell@bombaydyeing.com along with the copy of signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election Identity Card, Passport) in support of the address of the Member.
- Members holding shares in dematerialized mode are requested to register/ update their email addresses with the relevant Depository Participant(s). In case of any queries/ difficulties in registering the email address, Members may write to inward.ris@kfinetech.com or grievance_redressal_cell@bombaydyeing.com.

- The results of Postal Ballot will be announced within two working days from the conclusion of the e-voting period. The declared results along with the report of the Scrutinizer will be submitted to BSE Limited and National Stock Exchange of India Limited and shall be uploaded on the website of the Company at www.bombaydyeing.com, website of NSDL at www.evoting.nsdl.com and shall be displayed on the Notice Board at the Registered Office of the Company at Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai-400001. The Resolution passed by the Members through Postal Ballot shall be deemed to have been passed at a General Meeting of Members on the last date specified for remote e-voting i.e., Friday, 9th October, 2026.

- In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 48867000 or send a request to Ms. Pallavi Mhatre, Deputy Vice President - NSDL at evoting@nsdl.com or write to the Company at grievance_redressal_cell@bombaydyeing.com.

For The Bombay Dyeing and Manufacturing Company Limited
Sd/-
Sanjive Arora
Company Secretary
FCS: 3814
Place: Mumbai
Date: September 8, 2026



HMT LIMITED
Regd. Office: "HMT Bhavan" No.59, Bellary Road, Bengaluru-560032
Tel No : 080-23330333 **Website :** www.hmtindia.com
Email : cosey@hmtindia.com **CIN :** L29230KA1953GOI000748

NOTICE TO THE SHAREHOLDERS

Notice is hereby given that the 73rd Annual General Meeting (AGM) of the members of Company will be held on **Wednesday, September 30, 2026 at 2:00 p.m. (IST)** through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder and SEBI-Listing Obligations and Disclosures Requirements (LODR) Regulations, 2015 read with Ministry of Corporate Affairs Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 and other applicable circulars issued by MCA and SEBI (collectively referred to as "relevant circulars") to transact the business items as set out in the Notice convening the AGM. Members participating through VC shall be reckoned for the purpose of quorum under section 103 of the Companies Act, 2013.

Electronic copies of Notice of AGM and Annual Report for the FY2025-26 have been sent to Members on September 08, 2026 through email whose email IDs are registered with Registrar and Share Transfer Agent (RTA) of the Company/ Depositories Participant(s) (DP). Pursuant to Regulation 36(1)(b) of SEBI (LODR) Regulation 2015, a letter providing the web link; including the exact path, where complete details of the Annual Report is available is being sent to those shareholder who have not registered their e-mail address. The aforesaid documents are also available on the website of the Company at <https://www.hmtindia.com/annual-general-meeting/>, Stock Exchange websites i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and e-voting agency, KFin Technologies Limited (KFinTech) at <https://evoting.kfintech.com>.

Notice is further given that the Register of Members and Share Transfer Books of the Company will remain closed from September 24, 2026 to September 30, 2026 (Both days inclusive) for the purpose of the 73rd AGM.

Members holding shares as on the cut-off date of September 23, 2026, may cast their vote electronically (e-voting) on the business as set forth in the Notice of the AGM through the e-voting facility provided by KFinTech. Members are informed that (i) Date and time of commencement of remote e-voting: Sunday, September 27, 2026 at 9.00 a.m. (IST) (ii) Date and time of end of remote e-voting: Tuesday, September 29, 2026 at 5:00 p.m. (IST) (iii) Remote e-voting facility shall not be allowed beyond 5:00 p.m. (IST) on September 29, 2026. The remote e-voting module will be disabled by KFinTech for voting thereafter. (iv) Any person who acquires shares of the Company and becomes member of the Company after the dispatch of Notice of the AGM and is holding shares as on the cut-off date i.e., September 23, 2026, may obtain the login ID and Password by following the procedure as mentioned in the Notice of the AGM or send a request to inward.ris@kfintech.com or evoting@kfintech.com (v) The facility for voting through electronic voting system will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM through this electronic voting system (Insta Poll). (vi) Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again at the AGM. (vii) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e., Wednesday, September 23, 2026, will only be entitled to avail the facility of remote e-voting, participation at the AGM and e-voting through Insta Poll. (viii) For e-voting instructions, members may go through the instructions in the Notice of the AGM. In case of any query and/or grievance, in respect of e-voting, Members may refer to the Frequently Asked Questions (FAQs) for shareholders available at <https://evoting.kfintech.com> or may contact Mr. A. Mohan Kumar (Unit: HMT Limited) of KFin Technologies Limited, Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally, Hyderabad-500032 at the email: inward.ris@kfintech.com and evoting@kfintech.com or call KFinTech toll free No. 1-800-309-4001 for any further clarifications. (ix) Members who have not registered their e-mail addresses so far or who want to update their e-mail address, are requested to approach their respective DP for shares held in electronic mode and in respect of shares held in physical form by writing to Company's Registrar and Share Transfer Agent, M/s. KFin Technologies Limited at inward.ris@kfintech.com for receiving all communications electronically. (x) Members are requested to read carefully all the instructions given in the Notice of AGM for joining the AGM through VC /OAVM and manner of casting vote through e-voting.

For HMT Limited
Sd/-
(Kishor Kumar S)
Company Secretary

Date: 08.09.2026
Place: Bengaluru



TIPS MUSIC LIMITED
(Formerly Known as Tips Industries Limited)
CIN: L92120MH1998PLC099359
Registered Office: 601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai – 400052, Maharashtra, India. **Tel:** +91 22 6643 1188 • **Email:** info@tips.in
Website: www.tips.in • **Contact Person:** Bijal R Patel, Company Secretary and Compliance Officer

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT FOR THE BUY-BACK OF EQUITY SHARES

FOR THE ATTENTION OF SHAREHOLDERS OF THE EQUITY SHARES OF THE TIPS MUSIC LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED.

This corrigendum ("Corrigendum") is being issued in relation to the Public Announcement dated September 03, 2026 ("Public Announcement"/"PA") published in this newspaper on September 04, 2026 issued by Company in connection with the proposed Buyback .

The Equity Shareholders/Beneficial Owners of the Equity Shares of Company are requested to take note of following:

Kindly refer point no 3 of Para B "Proposed Timetable for the buyback", revision in table shows

Last date for the completion of the Buyback	Earlier of:
	(a) December 16, 2026, which is 66 (sixty-six) working days from the date of the opening of the Buyback i.e. starting from September 9, 2026 or
	(b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or
	(c) at such earlier date as may be determined by the Board (including a committee thereof, constituted by the Board or persons nominated by the Board/ committee to exercise its powers, and/or the powers conferred by the Board resolution in relation to the Buyback), after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), however, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

Except mentioned above, all the information and terms of the Buy-back as disclosed in the PA published on September 04, 2026 remains unchanged. The capitalized terms and abbreviations used in this corrigendum have the same meaning as prescribed to them in the PA, unless otherwise specified.

The corrigendum will be available on the Company's website at www.tips.in and website of the BSE at www.bseindia.com NSE at www.nseindia.com, is expected to be available on the website of the SEBI at www.sebi.gov.in and website of the Merchant Banker / Manager to the Buyback at www.ingaventures.com.

MERCHANT BANKER / MANAGER TO THE BUYBACK



INGA VENTURES PRIVATE LIMITED
1229 Hubtown Solaris, N.S. Phadke Marg, Opp. Telli Galli, Andheri (East), Mumbai 400 069, Maharashtra, India
Tel: +91 22 6854 8088
E-mail: kavita@ingaventures.com
Website: www.ingaventures.com
Contact person: Kavita Shah
SEBI Registration Number: INM000012698
Validity Period: Permanent Registration
CIN: U67100MH2018PTC318359

For and on behalf of the Board of Directors of Tips Music Limited
(Formerly Known as Tips Industries Limited)

Sd/- Kumar Taurani Chairman & Managing Director DIN: 00555831	Sd/- Girish Taurani Executive Director DIN: 08695775	Sd/- Bijal R. Patel Company Secretary & Compliance Officer Membership Number: A30140
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Date: September 08, 2026
Place: Mumbai



PRABHATAM INFRA VENTURE LIMITED
(Formerly Known as BJ Duplex Boards Limited)
L68200DL1995PLC066281
Registered office: Wing A, 2nd Floor, Ghalib Institute, Aiwan-e-Ghalib Marg (Mata Sundri Lane), Minto Road, New Delhi, India, 110002
Ph No. 011-43603300 **E mail** ld_cs@prabhatamgroup.com

NOTICE OF THE 32nd ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 32nd Annual General Meeting ("AGM") of PRABHATAM INFRA VENTURE LIMITED (formerly known as **BJ Duplex Boards Limited**) ("the Company") will be held on **Wednesday, September 30, 2026 at 1:30 P.M. (IST)** through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the businesses as set out in the Notice of AGM.

In compliance with all the applicable provisions of the Companies Act, 2013 and the rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has sent the electronic copies of the Notice of the 32nd AGM along with the Annual Report for the Financial Year ("FY") 2025-26 to those shareholders whose email addresses are registered with the Company/its Registrar and Share Transfer Agent viz. **Beetal Financial & Computer Services Private Limited ("RTA")** / Depository Participant(s) ("DPs") / Depositories.

Further, pursuant to the provisions of **Regulation 36(1)(b) of the Listing Regulations**, a letter providing the web-link, including the exact path, where the complete details of the Annual Report for FY 2025-26 can be accessed, was dispatched to those shareholders whose email addresses are not registered with the Company/RTA/DPs/Depositories.

The Notice of AGM and Annual Report for FY 2025-26 is also available on the following websites:

- Company:** <https://prabhataminfra.com>
- BSE Limited:** www.bseindia.com
- National Securities Depository Limited ("NSDL/e-voting service provider"):** www.evoting.nsdl.com

Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Listing Regulations, the applicable circulars issued by SEBI and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), the Company is pleased to provide its Members the electronic voting ('e-voting') facility through NSDL.

Members may cast their votes on all resolutions as set out in the Notice of AGM using the **remote e-voting facility and e-voting facility during the AGM**. The details with respect to the remote e-voting period and cut-off date are as follows:

Cut-off date for determining members eligible for remote e-voting/e-voting during the AGM	Wednesday, September 23, 2026
Commencement of remote e-Voting period	Iday, September 27, 2026 at 09:00 A.M. (IST)
End of remote e-Voting period	Tuesday, September 29, 2026 at 05:00 P.M. (IST)

Members (holding shares either in physical form or in dematerialized form) whose names appear in the Register of Members/ List of Beneficial Owners maintained by the Depositories as on **Wednesday, September 23, 2026 ("Cut-Off Date")** shall be entitled to attend the AGM and vote through remote e-voting or e-voting facility provided during the AGM in accordance with the timelines mentioned above.

The remote e-voting facility shall be disabled for voting thereafter, and voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently or cast the vote again. The voting rights of the Members shall be in proportion to their shareholding in the paid-up equity share capital of the Company as on the Cut-Off Date.

Members who have already cast their vote on resolutions by way of remote e-voting prior to the AGM shall also be eligible to participate in the AGM but shall not be entitled to cast their vote again.

Any person, who acquires shares of the Company and becomes a Member of the Company after the Company sends the Notice of the 32nd AGM through e-mail and holds shares as on the Cut-Off Date, may obtain the User ID and password by following the procedure provided in the Notice of AGM for the purpose of casting vote through remote e-voting. However, if he/she is already registered with NSDL for remote e-voting, then he/she can use his/her existing User ID and password for casting the vote.

The detailed procedure for casting of vote by way of remote e-voting or e-voting during the AGM, including the manner in which the Members holding shares in physical/demat form and who have not registered their email addresses can cast their vote through remote e-voting, is provided in the Notice of AGM.

In case of any queries and/or grievance connected with e-voting, Members may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-Voting User Manual for Shareholders available at the download section of www.evoting.nsdl.com or call at **022-4886 7000** or send a request to evoting@nsdl.com.

Members may also write to the **Company Secretary and Compliance Officer of the Company** at cs@prabhatamgroup.com.

The Members are requested to carefully read the Notice of AGM and, in particular, the manner of casting vote by way of remote e-voting/e-voting during the AGM.

For PRABHATAM INFRA VENTURE LIMITED
(Formerly known as BJ Duplex Boards Limited)
Sd/-
Pooja
Company Secretary & Compliance Officer
ICSI Membership No.: A54271

Place: Delhi
Date: September 07, 2026



OLA Electric Mobility Limited
CIN: L74999KA2017PLC099619
Registered Office: Wing C, Prestige RMZ Startech, Hosur Road, Municipal Ward No.67, Municipal No. 140, Koramangala VI Bk, Bangalore-560095, Karnataka, India.
Tel: 080-35440050, **Email Id:** companysecretary@olaelectric.com

NOTICE OF THE 9th ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

- Notice is hereby given that the 9th Annual General Meeting ("AGM") of the Members of Ola Electric Mobility Limited ("the company") will be held on Wednesday, September 30, 2026 at 4:30 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the businesses as set forth in the Notice of the AGM in compliance with all applicable provisions of the Companies Act, 2013 (the "Act") and the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circular 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2022 dated May 5, 2022 and subsequent circulars issued by Ministry of Corporate Affairs ("MCA") in this regard, the latest being 03/2025 dated September 22, 2025, (collectively referred to as "Circulars"), issued by the MCA and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, issued by Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as the "Circulars").
- The Venue of the AGM shall be deemed to be the Registered Office of the Company situated at Wing C, Prestige RMZ Startech, Hosur Road, Municipal Ward No.67, Municipal No. 140, Industrial Layout, Koramangala, Bengaluru – 560095, Karnataka, India. Members will be able to attend the AGM through VC/OAVM through the NSDL e-Voting system. The procedure to join the meeting through VC/OAVM is provided in the Notice of AGM. Members participating through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act. The facility for appointment of proxies by the Members will not be available since the AGM is being held through VC/OAVM.
- In compliance with the Circulars, electronic copies of the Notice of the AGM and the Annual Report of Financial Year ("FY") 2025- 26, have been sent to all the members whose email addresses are registered with the Company/Depository as on Thursday, September 3, 2026. The Notice of the AGM and the Annual Report is also available on the website of the Company at <https://www.olaelectric.com/investor-relations/financials>, website of Stock Exchanges, i.e., BSE Limited ("BSE") at www.bseindia.com and National Stock Exchange of India Limited ("NSE") at www.nseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
- The dispatch of Notice of AGM and the Annual Report through emails has been completed on September 8, 2026. Further, in accordance with Regulation 36(1)(b) of the SEBI Listing Regulations, a letter providing the web-link, including the exact path and QR code for accessing the Notice of AGM and Annual Report for the FY 2025-26 is also being dispatched to those Members who have not registered their email addresses with the Depository Participant(s)/Company/Registrar and Share Transfer Agent ("RTA").
- Members holding shares either in physical form or in dematerialized form may cast their vote electronically on all items of business as set out in the Notice of AGM through electronic voting system (e-voting) of NSDL. The members are further informed that:
 - The business as set forth in the Notice of the AGM may be transacted through remote e-voting or e-voting at the AGM.
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Motilal Oswal Home Finance Limited
Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025, CS - 6291889898 Website: www.motilaloswalhf.com, Email: hfquery@motilaloswal.com

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY/IES)
(UNDER RULE 8 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002)

Whereas the undersigned being the authorized officer of Motilal Oswal Home Finance Limited, (Formerly known as Aspire Home Finance Corporation Ltd), under the Authorization and Constitution of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned hereunder calling upon the following borrowers to repay the amount mentioned in the notice being also mentioned hereunder within 60 days from the date of receipt of the said notice. The following borrowers having failed to repay the amount, notice is hereby given to the following borrowers and the public in general that undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned hereunder.

Sr No	Loan Agreement No./ Name Of The Borrower / Co Borrower/Grantor	Date of Demand Notice & Outstanding	Date Of Possession Taken	Description Of The Immovable Property : All That Part And Parcel Of Property Consisting Of Property Address
1	LKKAL00116- 170042587 BORROWER: MANESH GANESH PATIL CO-BORROWER : RUCHIRA MANESH PATIL	09-03-2026 For Rs.1040762/-	03-Sep-26	Flat No 27, 3rd Floor,Area Adm 510sq Feer Built Up Area At Vangani Heights, (Old S No 124/7 &118/2), Gat No 272, Old S No 124/7, Vastukar Nagar-Village Vangani,Taluka Ulhasnagar,Dist Thane, East- Bungalow West- Internal Road North- Open Plot South- Under Construction

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of Motilal Oswal Home Finance Limited for an amount mentioned herein above and interest thereon. The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Date : 09.09.2026 / Place : Maharashtra

Sd/-Authorized Officer
(Motilal Oswal Home Finance Limited)



Honeywell Automation India Limited
CIN: L29299PN1984PLC017951
Regd. Office: 56 & 57, Hadapsar Industrial Estate, Pune - 411 013, Maharashtra
Phone: +91 20 7114 8888, E-mail: HAIL_investorservices@honeywell.com
Website: https://www.honeywell.com/in/en/hail

NOTICE OF LOSS OF SHARE CERTIFICATE(S)

Notice is hereby given that the Certificate(s) for the undermentioned securities of the Company has/have been lost/misplaced and the holder(s) of the said securities/applicant(s) has/have applied to the Company to issue duplicate certificate(s).

Sr. No.	Folio No.	Name of Shareholder(s)	Kind of Securities and face value	No. of Securities	Distinctive Nos.
1	HWM0001064	Moti Lal Pyne Girin Mohan Pyne	Equity Shares of Face Value Rs. 10/-	45	5980230 - 5980274

Any person who has a claim in respect of the said securities should lodge such claim with the Company at its registered office within 15 days from this date, else the Company will proceed to issue duplicate certificate(s) without further intimation.

For Honeywell Automation India Limited

Sd/-
Indu Daryani
Company Secretary

Place: Pune

Date: September 8, 2026



KAMDHENU LIMITED
CIN:L27101HR1994PLC092205
Regd. Office: 2nd Floor, Tower A, Building No. 9, DLF Cyber City, Phase-III, Gurugram (Haryana)-122002
Ph.: 91-124-4804500 Email: cs@kamdhenulimited.com
Website: www.kamdhenulimited.com

IMPORTANT COMMUNICATIONS TO SHAREHOLDERS
Special Window for Re-Lodgement of transfer requests and dematerialisation of Physical Shares of the Company
Notice is hereby given that pursuant to SEBI Circular no. HO/38/13/11(2)2026-MIRSD-P0D/ 1/3750/2026 dated 30th January 2026, a special window has been opened again for a period of one year from 05th February, 2026 till 04th February, 2027 for re-lodgement of transfer deeds. This applies to transfer deeds lodged before 1st April, 2019, that were rejected or returned due to deficiencies in documents or process and missed 31st March, 2021 deadline. Accordingly eligible shareholders are encouraged to re- lodge such deeds along with requisite documents within special window period to the Company's RTA i.e Kfin Technologies Limited, Selenium Building, Tower-B, Plot Nos, 31&32, Financial District Nanakramguda, Serilingampally Mandali, Hyderabad - 500032, Tel: +91-40-67161517, email id: elnward.rs@kfinitech.com.
Please note that the shares re-lodged for transfer shall be processed only in dematerialized mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred lien marked/ pledged during the said lock-in period.

For Kamdhenu Limited

Sd/-
Khem Chand
Company Secretary & Compliance Officer
FCS:10065

Date: 08.09.2026

Place: Gurugram



AVRO INDIA LIMITED
CIN: L25200UP1996PLC101013
Regd. Office: A-7/36-39, South of G.T Road Industrial Area, Electrosteel Casting Compound, Ghaziabad-201009, Uttar Pradesh,
Phone: 0120-4376091
Email: info@avrofurniture.com, Website: www.avrofurniture.com

NOTICE OF 30TH ANNUAL GENERAL MEETING, E-VOTING INFORMATION, BOOK CLOSURE

NOTICE is hereby given that the 30th Annual General Meeting ('AGM') of the members of **Avro India Limited** ('Company') will be held on **Wednesday, September 30, 2026 at 01:00 p.m.** (IST) through Video conferencing/Other Audio-Visual Means ('VC/OAVM'), without the physical presence of the members at the AGM, to transact the business(es) as set out in the AGM Notice. The members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Companies Act, 2013.

In compliance with applicable provisions of the Companies Act, 2013 ('the Act') and rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') read with General Circular No. 20/2020 dated May 05, 2020, 09/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEB/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and other applicable circulars issued by SEBI, (hereinafter collectively referred to as 'the Circulars'), the AGM of the Company will be held through VC/OAVM.

In compliance with the Circulars, the Notice of 30th AGM along with the Annual Report for FY 2025-26 has been sent only through electronic mode to those members whose name appear in Register of Members as on September 04, 2026 and whose email ids are registered with the Company/Registrar and Share Transfer Agent ('RTA')/Depository Participant ('DP'). Additionally, the Company has also sent letters providing the weblink, including the exact path of Annual report to those shareholders whose email addresses are not registered with the Company/DP in accordance with Regulation 36(1)(b) of the Listing Regulations. The emailing/dispatch of AGM Notice to all members and dispatch of physical letters to all members has been completed on September 08, 2026. The aforesaid documents are also available on the Company's website at <https://www.avrofurniture.com>, website of the Stock Exchanges i.e. National Stock Exchange of India Limited at <https://www.nseindia.com>, BSE Limited at <https://www.bseindia.com> and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.

Members whose email ids are already registered with the Company/RTA/DP may follow instructions for remote e-voting as well as e-voting at AGM as provided in the AGM Notice. Members holding the shares in demat form who have not registered their email IDs with Company/RTA or with respective DPs can temporarily get their email IDs registered with the Company by emailing at cs@avrofurniture.com and follow the temporary registration process as guided thereafter to receive the Annual Report for FY 2025-26 along with the Notice of AGM which inter-alia contains the instructions for attending the AGM through VC/OAVM. However, for permanent registration of email id, members are requested to approach their respective DPs and follow the process advised by DPs.

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members will be provided with the facility to cast their vote electronically through remote e-voting facility (before the AGM) and e-voting facility at the AGM on the resolutions set forth in AGM Notice. The facility of casting votes will be provided by NSDL. Facility for e-voting at the AGM will be made available to those members who are present in the AGM through VC/OAVM and have not cast their vote on the resolutions through remote e-voting. The members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be eligible to vote at the AGM.

In this regard, all the members are further informed that:

- The Businesses as set forth in the 30th AGM Notice will be transacted through voting by electronic means in the form of e-voting.
- The voting rights of members shall be in proportion to their shares in the paid-up equity share capital of the Company as on Wednesday, September 23, 2026 i.e. Cut-off date. Any person whose name is recorded in the register of member or in beneficial owners maintained by the depositories as on the cut-off date Wednesday, September 23, 2026 shall only be entitled to vote electronically through remote e-voting or e-voting at the AGM.
- Any person who acquires the shares of the Company and becomes member of the Company after sending the notice of the AGM and holding shares as on Cut-off date i.e. Wednesday, September 23, 2026 may obtain the login ID and password by sending an email to evoting@nsdl.co.in or cs@avrofurniture.com by mentioning their Folio No/DP ID and Client ID. However, if a person is already registered with NSDL for remote e-voting then existing User Id and password can be used for casting the votes.
- The remote e-voting period shall commence on Sunday, September 27, 2026 at (09:00 a.m. IST) and ends on Tuesday, September 29, 2026 at (05:00 p.m. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the Member shall not be allowed to change it subsequently.
- Detailed process and manner of remote e-voting at the AGM, e-voting at the AGM and instructions for attending the AGM through VC/OAVM for the members is being provided in the AGM Notice.
- Members may send a request to evoting@nsdl.co.in for procuring User Id and password for e-voting by providing documents as mentioned in the AGM Notice.
- In case of any queries, you may refer the Frequently Asked Question (FAQs) for shareholders and e-voting user manual for shareholders available at download section of www.evotingnsdl.com or call on toll free no: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Amit Vishal, Assistant Vice President, National Securities Depository Limited, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 at evoting@nsdl.co.in who will also address the grievances connected with the voting by electronic means.
- The Board of Directors of the Company has appointed Mr. Lalit Chaturvedi, proprietor of M/s Chaturvedi & Company, Practicing Company Secretary as scrutinizer to scrutinize the process for remote e-voting and e-voting at the AGM in a fair and transparent manner.
- The results shall be declared within two working days of the conclusion of the AGM and the same, along with Consolidated Scrutinizer's Report shall be placed on the website of the Company (www.avrofurniture.com), NSDL at www.evoting.nsdl.com and shall be communicated to National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

For Avro India Limited

Sd/-
Sumit Bansal
Date: September 08, 2026
Place: Ghaziabad (Company Secretary & Compliance Officer)



CALIFORNIA SOFTWARE COMPANY LIMITED
CIN- L72300TN1992PLC022135
Registered Office: Prince Infocity I, 12th Floor, Rajiv Gandhi Salai, Kandanchavadi, Perungudi, Chennai - 600 096
E-Mail: investor@calsoftgroup.com

NOTICE OF 34TH ANNUAL GENERAL MEETING AND REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

Notice is hereby given that the 34th Annual General Meeting (AGM) of M/s. California Software Company Limited (CIN: L72300TN1992PLC022135) will be held on **Tuesday, September 29, 2026, at 5.00 P.M.** (IST) through video conferencing (VC) or Other Audio Visual Means (OAVM) to transact the business as set out in the Notice of the 34th Annual General Meeting.

In compliance with MCA and SEBI Circulars, the electronic copies of the Notice of 34th AGM along with the Annual Report for FY 2025-26 were sent on **Monday, September 07, 2026**, to all the members whose email IDs are registered as of **Friday, September 04, 2026**, with the Company or the Depository Participants. The copy of the Annual Report for the FY 2025-26, along with the Notice, is also available on the Company's website, www.calsofts.com, and the website of stock exchanges at www.bseindia.com and www.nseindia.com and on the website of NSDL at www.evotingindia.com. Kindly note that, now, we have included a few additional pages to provide a more comprehensive view of our performance, goals, and strategic direction. The additional pages in this year's AGM report delve deeper into our operations, financial metrics, and other pertinent details. The AGM report can be downloaded at https://www.calsofts.com/files/ugd/535075_6688b3986a7841fcbba986d7f4f2572.pdf

In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (LODR) Regulations, 2015 members are provided with the facility to cast their vote on resolutions set forth in the Notice of the 34th AGM using electronic voting system (e-voting) provided by NSDL. The voting rights of the members shall be in proportion to their holding of shares in paid-up equity share capital of the Company as of **Friday, September 04, 2026** ('cut-off date').

- The Remote E-voting shall commence on **Saturday, September 26, 2026 (09:00 AM)**
- The Remote E-voting shall end on **Monday, September 28, 2026 (5:00 PM)**
- E-voting by electronic mode shall not be allowed beyond **05.00 P.M. on Monday, September 28, 2026**.
- The Cut-off date for determining the eligibility to vote by electronic means or at the AGM is **Tuesday, September 22, 2026**.
- The Company's Register of Members and Share transfer books will remain closed from **Tuesday, September 22, 2026, to Tuesday, September 29, 2026** (both days inclusive) for the purpose of this AGM.
- Those members who shall be present in the AGM through the VC/OAVM facility and have not cast their votes on resolutions through remote e-voting and are otherwise not barred from doing so shall be eligible to vote through remote e-voting system during the AGM. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM/ participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again.
- Any person who acquires shares of the Company and becomes members of the Company after notice has been sent electronically by the Company and holds shares as of the cut-off date is Tuesday, September 22, 2026, may obtain the login ID and password by sending a request at info@nsdl.co.in or to our Registrar and Transfer Agent (RTA) M/s Integrated Registry Management Services Private Limited, email id: yuvraj@integratedindia.in with details of folio number.
- In case of queries, members may refer to the frequently asked questions (FAQs) for members and e-voting user manual for members at the download section of <https://www.evotingindia.com> or send a request to info@nsdl.co.in.

For CALIFORNIA SOFTWARE COMPANY LIMITED

Sd/-
Dr. Vasudevan Mahalingam
Managing Director
DIN No: 01608150

Date: 07.09.2026

Place: Chennai



GTT DATA SOLUTIONS LIMITED
(Formerly known as Cinerad Communications Limited)
CIN: L62099PN1986PLC249493
Regd. Office: 1143 Samani Compound, C.T.S No. 1143, North Shivaji Nagar, Timber Area Sangli, Sangli, Sangli, Miraj, Maharashtra, India. 416416.
Contact: +91 77199 13351 | Email: compliance@gttdata.ai | Website: www.gtdata.ai

PUBLIC NOTICE
CORRIGENDUM TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR 2025-26

This has reference to the Notice convening the 40th Annual General Meeting ("AGM") of GTT Data Solutions Limited ("the Company") and the Annual Report of the Company for the financial year 2025-26, both dated August 21, 2026, sent to the Members and uploaded on the Company's website, and the advertisement thereof published on August 22, 2026 in Financial Express and in Navarashtra. Members are hereby informed that, pursuant to an internal review, certain inadvertent clerical, typographical and cross-referencing errors have been noticed in the said Annual Report. A Corrigendum dated September 08, 2026, correcting the said errors, has accordingly been issued by the Company. Save and except the corrections set out below, all other contents, businesses, resolutions and explanatory statements contained in the Notice, and all other disclosures contained in the Annual Report, remain unchanged and unaffected.

The alterations made to the Annual Report by way of the said Corrigendum are set out below:

Sr. No.	Page / Section Reference	Particulars / Nature of Error	As Stated in the Annual Report / Notice	Corrected to Read As
1	Corporate Governance Certificate (p. 158); Certificate of Non-Disqualification of Directors (pp. 160-161)160-161); Standalone & Consolidated Financial Statements and other relevant pages	Incorrect CIN, Registered Office address; Director cessation date incorrectly mentioned in Certificate of Non-Disqualification of Directors.	Incorrect CIN: L62099WB 1986PLC218825; old Registered Office: 80 Burtolia Street, Kolkata, West Bengal - 700007; address and incorrect cessation date of Mr. Deepak Abasaheb Shinde.	CIN: L62099PN 1986PLC249493; Registered Office: 1143, Samani Compound, C.T.S. No. 1143, North Shivaji Nagar, Timber Area Sangli, Sangli, Maharashtra - 416416; cessation date: 15-06-2026.
2	AGM Notice - Item 7 (p. 31)	Incorrect cross-reference	Reference made to Item No. 12.	Correct reference: Item No. 13.
3	AGM Notice - Item 15 (p. 65)	Rationale for consideration other than cash omitted	Rationale not stated.	Rationale has been mentioned in the explanatory statement.
4	Board's Report - Directors' Responsibility Statement, Point 20(i) (p. 80)	Incorrect financial year	Year ended March 31, 2025.	Year ended March 31, 2026.
5	Standalone & Consolidated Financial Statements - Various Notes and Disclosures (including Notes 3, 14, 27, 34/33, 39, Related Party Disclosures, Note 44 and consequential notes)	Various errors / omissions in financial statement notes, disclosures, classifications and presentation	Incorrect authorised share capital; ROU note and consequential note numbering errors; incorrect positioning of Schedule III disclosure; duplicate note numbering; revenue classification; incorrect standalone ROU figures; related party disclosures/ comparatives; PP&E classification; financial ratios; and minor rounding differences.	Financial statement notes and disclosures corrected/ revised, including authorised capital of 7,00,00,000 shares / Rs. 70 crore; consequential note renumbering; repositioning of Schedule III disclosure; correction of revenue classification and standalone ROU figures; restructuring/ restatement of related party disclosures; PP&E reclassification; restatement of financial ratios; and correction of minor rounding differences. Total revenue and primary financial statement figures remain unaffected except where specifically stated.

There is NO change to the date, time and mode of the 40th AGM (Saturday, September 12, 2026 at 5:00 p.m. IST through Video Conferencing/Other Audio-Visual Means), the cut-off date for eligibility to vote (Saturday, September 05, 2026), or the remote e-voting period (Wednesday, September 09, 2026, 9:00 a.m. IST to Friday, September 11, 2026, 5:00 p.m. IST), all of which remain as originally notified.

The full text of the Corrigendum is available on the website of the Company at www.gttdata.ai and on the website of BSE Limited at www.bseindia.com.

Members are requested to take the above on record. The Company regrets the inconvenience caused.

By Order of the Board
For GTT Data Solutions Limited
(formerly known as Cinerad Communications Limited)

Sd/-
Ebrahim Nimuchwala
Company Secretary & Compliance Officer
Membership No. A60947

Place: Pune

Date: September 08, 2026



CANARYS AUTOMATIONS LIMITED
CIN: L3101KA1991PLC012096
Reg Off: No. 566 & 567, 2nd Floor, 30th Main, Attimabbe Road, Banagirinagara, Banashankari 3rd Stage, Bengaluru 560085, Karnataka India
Contact No: +91 98458 62800; Email id: fin@ecanarys.com; website: www.ecanarys.com

NOTICE

NOTICE is hereby given that the 35th Annual General Meeting ("AGM") of the Members of M/s. Canarys Automations Limited (the "Company") will be held on, Wednesday, 30th September 2026, at 04:00 PM (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") (hereinafter referred to as "Notice") to transact the businesses as set out in the notice of the AGM.

Pursuant to the General Circular No. 3/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs ('MCA') and the Circulars issued from time to time by Securities and Exchange Board of India ('SEBI') (collectively referred to as "Relevant Circulars"), and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 35th AGM of the Company will be held through VC/OAVM Facility, without physical presence of the Members of the Company at a common venue. The detailed procedure for participating in the meeting through VC/OAVM is annexed herewith and available on the Company's website at www.ecanarys.com

The Notice of the 35th Annual General Meeting and the Annual Report for the financial year 2025-2026 have been sent to all members of the Company whose email addresses (es) are registered with the Company/Depository Participant(s)/Registrar and Transfer Agent as on 29th August 2026 and the dispatch has been completed on **Tuesday, 08th September 2026**. Members are hereby informed that the Notice of the Meeting and the aforesaid documents are available on the Company's website at www.ecanarys.com and on MUGF Intime India Private Limited (formerly Link Intime India Private Limited) ("MUGF Intime") website at www.in.mnps.mugf.com and the National Stock Exchange of India Limited at www.nseindia.com.

Members are hereby informed that in compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including any modification(s), amendment(s) or re-enactment(s) thereof, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard - 2 (SS-2) on General Meetings issued by the Institute of Company Secretaries of India and Relevant Circulars, the Company is providing to the Members the facility to exercise their right to vote on the resolutions proposed to be passed at the AGM by electronic means and the business may be transacted through the e-voting services ("remote e-voting") provided by MUGF Intime India Private Limited (formerly Link Intime India Private Limited). The Company is also providing e-voting facility ("e-voting") at the 35th AGM to be held through VC/OAVM facility and the Shareholders who have not already cast their vote by remote e-voting shall be able to exercise their right to vote during the AGM, through e-voting.

The Company has appointed **M/s. Ganapathi & Mohan**, Practicing Company Secretary (Membership No. 5659 & Certificate of Practice No. 4520) as Scrutinizer to scrutinize the remote e-voting and e-voting at the AGM in a fair and transparent manner.

The instructions for remote e-voting and e-voting are given in the Notice of the AGM. Shareholders are requested to note the following:

- The remote e-voting will be commencing on **27th September 2026 at 09:00 A.M. (IST)** and end on **29th September 2026 at 05:00 PM (IST)**. The remote e-voting module shall be disabled by MUGF Intime for voting thereafter and Shareholders will not be allowed to vote electronically before the said date and time. During this period, Shareholders of the Company holding shares either in physical form or in dematerialized form, as on the **cut-off date, i.e., 23rd September 2026** may cast their vote by remote e-voting on the resolutions specified in the Notice of 35th AGM. The Shareholders who have cast their vote by remote e-voting prior to the 35th AGM may also attend the 35th AGM to be held through VC/OAVM, but they shall not be entitled to cast their vote again. Once the vote on a resolution is cast by the Shareholder, they shall not be allowed to change it subsequently.
- The voting rights of the Shareholders (for voting through remote e-voting or e-voting at the 35th AGM) shall be in proportion to their share in the Paid-up Equity Share Capital of the Company as on the cut-off date. A person whose name is recorded in the Register of Shareholders or in the Register of Beneficial Owners maintained by the Depositories/Registrar and Share Transfer Agent as on the Cut-off Date shall be entitled to avail the facility of remote e-voting as well as e-voting at the 35th AGM.
- Any person who acquires Shares of the Company and becomes a Shareholder of the Company after the dispatch of the 35th AGM Notice and holds shares as on the cut-off date, may follow the instructions for voting on the resolutions mentioned in the notes to the Notice of 35th AGM. A person who is not a Shareholder as on the cut-off date should treat the Notice of 35th AGM relating to instructions on Remote e-voting and e-voting for information purposes only.

The results of the remote e-voting and votes cast at the AGM shall be declared not later than two working days from the conclusion of the 35th AGM. The Results declared, along with the Scrutinizer's Report, shall be placed on the Company's website, viz., www.ecanarys.com, immediately after their declaration, and will be communicated to MUGF Intime, viz., www.in.mnps.mugf.com and National Stock Exchange of India Limited at www.nseindia.com.

In case you have any queries or issues regarding remote e-voting and e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.in.mnps.mugf.com under help section or may contact INSTAMEET helpdesk by sending a request at instameet@in.mnps.mugf.com or contact on: Tel: 022 - 4918 6000 / 4918 6175.

Shareholders who would like to express their views or ask questions during the 35th AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number along with their queries to ambikeshwari.m@ecanarys.com seven days prior to the meeting.

For, CANARYS AUTOMATIONS LIMITED

Sd/-
CS Ambikeshwari M A
Company Secretary & Compliance Officer

Place: Bengaluru

Date: 09th September 2026

FINANCIAL EXPRESS

epaper.financialexpress.com

WEDNESDAY, SEPTEMBER 26, 2026

annvrridhhi
ANNVRIDHHI VENTURES LIMITED
 (FORMERLY KNOWN AS J. TAPARIA PROJECTS LIMITED)
 CIN: L46101WB1980PLC032979
 Registered Office: Room No. 202, 41/A, Tara Chand Dutta Street, Kolkata - 700 073, West Bengal, India
 Corporate Office: Office No. 306, 3rd Floor, Urban 2, Bhayli, Vadodra, Gujarat - 390 007 Mobile No: +91 7600094367
 Website: www.annvrridhhi.com Email id: office@annvrridhhi.com

NOTICE OF THE 46TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 46th Annual General Meeting (AGM) of the Members of Annvrridhhi Ventures Limited (Formerly known as J. Taparia Projects Limited) will be held on **Wednesday, 30th September, 2026 at 01:00 P.M. IST** through Video Conferencing (VC)/Other Audio Visual Means (OAVM) to transact the businesses, as set out in the Notice of the AGM. The Company has sent the Annual Report along with Notice convening AGM on 30th September, 2026, through electronic mode to all the Members whose e-mail IDs are registered with the Depository Participant(s) Company's Registrar & Share Transfer Agent, M/s. Purva Sharegistry (India) Pvt. Ltd., ("RTA"), in accordance with the pursuant to General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 21/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 9/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its Circular Nos. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD/2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD/2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 and SEBI/HO/CFD/CMD/PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively referred to as "SEBI Circulars"). The Annual Report along with the Notice convening the AGM is also available on the website of the Company at www.annvrridhhi.com, on the website of Stock Exchanges i.e. BSE Limited at www.bseindia.com and on the NSDL's website at www.evoting.nsdl.com

Notice is also hereby given that pursuant to the provisions of Section 91 of The Companies Act, 2013; the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, 24th September, 2026 to Wednesday, 30th September, 2026 (both days inclusive)** for the purpose of AGM.

Pursuant to the provisions of Section 108 of The Companies Act, 2013 and Rule 20 of The Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members are provided with the facility to cast their vote electronically through e-voting services provided by the RTA on all resolutions as set forth in the AGM Notice. The voting rights of the members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on **23rd September, 2026 (cut-off date)**.

The remote e-voting period commences on **Sunday, 27th September, 2026 at 9.00 a.m.** and will end on **Tuesday, 29th September, 2026 at 5.00 p.m.** During this period, the Members may cast their vote electronically. The remote e-voting module shall be disabled thereafter. Those Members, who shall be present in the AGM through VCO/AVM facility and had not cast their votes on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM. The Members who have casted their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VCO/AVM but shall not be entitled to cast their votes again.

Members holding shares in physical form who have not registered their email address are requested to register their email addresses with respective depository participants and are requested to update their email addresses with Company's Registrar and Share Transfer Agent, Purva Sharegistry (India) Pvt. Ltd., temporarily update their email address by accessing the link <https://www.purvashare.com/email-and-phone-update/> for updating of e-mail ID and contact number and obtain Notice, Annual Report 2025-26 and/or login details for joining the AGM through VCO/AVM facility including e-voting. Members are requested to carefully read all the instructions detailed in the Notice of the AGM and in particular, instructions for joining the AGM, Manner of casting vote through Remote e-voting or e-voting during AGM.

Any query or grievance in relation to voting by e-voting can be addressed to the NSDL or Registrars of the Company M/s. Purva Sharegistry (India) Pvt. Ltd. can be forwarded at email: prntam@nsdl.com / evoting@nsdl.com or support@purvashare.com.

By Order of the Board
Annvrridhhi Ventures Limited
 (Formerly known as J. Taparia Projects Limited)
 Sd/-
Sarvesh Manmohan Agrawal
 (Managing Director)
 DIN: 08766623

Date: 08th September, 2026
 Place: Vadodra

EQUIPPP Social Impact Technologies Limited
 CIN: L72400TG2020PLC039113
 Regd. Off: 8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India.
 Tel: 040-29882855. E-mail: cs@equipp.com, Website: www.equipp.in

NOTICE OF THE 34TH ANNUAL GENERAL MEETING, CUT-OFF DATE AND E-VOTING

NOTICE is hereby given that the Thirty Fourth (34th) Annual General Meeting ("AGM" or "Meeting") of the Members of EQUIPPP Social Impact Technologies Limited ("the Company") will be held on Wednesday, September 30, 2026 at 03:00 P.M. (IST) via Video Conferencing ("VC") facility/Other Audio Visual Means ("OAVM") ONLY, to transact the businesses set out in the Notice of the AGM. In accordance with the General Circular issued by the Ministry of Corporate Affairs dated September 22, 2025 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has sent the Notice of the 34th AGM along with the Integrated Annual Report for FY 2025-26 on Tuesday, September 08, 2026 (at the completion of dispatch) only through electronic mode, to those Members whose e-mail addresses are registered with the Company or Registrar & Share Transfer Agent, M/s. CIL Securities Limited (RTA) and Depositories. A letter providing web-link, including the exact path to access the Integrated Annual Report have been dispatched to the shareholders whose e-mail addresses are not registered. Since the requirement of sending physical copies of the Notice of the AGM has been dispensed with vide MCA Circulars and SEBI Circulars.

The Integrated Annual Report 2025-26 of the Company, inter alia, containing the Notice and the Explanatory Statement of the 34th AGM is available on the website of the Company at www.equipp.in and on the websites of the Stock Exchanges viz. www.bseindia.com and www.nseindia.com. A copy of the same is also available on e-voting website of Central Depository Services (India) Limited (CDSL) www.evotingindia.com. In compliance with Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards - 2 issued by the Institute of Company Secretaries of India (ICSI) on General Meetings and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to Members the facility of e-voting before AGM and during the AGM in respect of the businesses to be transacted at the AGM and for this purpose, the Company has appointed CDSL for facilitating voting through electronic means.

The detailed instructions for remote e-voting are given in the Notice of the AGM. Members are requested to note the following:

E-voting Details:	
Cut-off date to determine entitlement for e-voting	Wednesday, September 23, 2026
E-voting start date and time	Sunday, September 27, 2026 at 09:00 A.M. (IST)
E-voting end date and time	Tuesday, September 29, 2026 at 05:00 P.M. (IST)

The remote e-voting module shall be disabled by CDSL for voting thereafter and Members will not be allowed to vote electronically beyond the said time. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on September 23, 2026 (Cut-Off Date). The facility of remote e-voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members/Registrar of Beneficial Owners as on the Cut-Off date only shall be entitled to avail the facility of remote e-voting /e-voting during the AGM. Any person who has acquired shares and becomes a Member of the Company after the dispatch of the Notice and holds shares as on the cut-off date, may obtain the User ID and Password for e-voting by sending a request at rtac@cilscurities.com. However, if the Member is already registered with CDSL for e-voting, then he/she can use his/her existing User ID and Password for casting the vote.

Individual shareholders holding securities in electronic mode and who acquire shares of the Company and become a Member of the Company after dispatch of the Notice and holds shares as of the cut-off date may follow the login process mentioned in the Notice of the AGM. Members can also login by using the login credentials of their demat account either through Depository Participant registered with NSDL or CDSL for e-voting facility. A person who is not a Member as on the Cut-Off Date should treat the Notice of the AGM for information purposes only. Members who have cast their vote on resolution(s) by remote e-voting prior to the AGM will also be eligible to participate at the AGM through VCO/AVM but shall not be entitled to cast their vote again on such resolution(s) at the AGM.

In case of any queries or grievances regarding the AGM & e-voting, members may refer the Frequently Asked Questions (FAQs) and e-voting manual available at www.evotingindia.com, under the section "Help", or write an email to helpdesk@cdsindia.com or contact toll free no. 1800 22 55 33.

Registration/Update of e-mail addresses: Shareholders who have not registered/updated their email addresses are requested to register/update the same with CIL Securities Limited ("RTA") at rtac@cilscurities.com or with their respective Depository participant. In case you have any queries, you may contact us at cs@equipp.com.

For EQUIPPP Social Impact Technologies Limited
 Sd/-
Pooja Sharma
 Company Secretary and Compliance Officer
 M. No: A68710
 Date: September 08, 2026
 Place: Hyderabad

DCM SHRIRAM FINE CHEMICALS LIMITED
 CIN: L24296DL2021PLC387429
 Regd. Office: 6th Floor, Kanchanjunga Building, 18 Barakhamba Road, New Delhi -110001
 Tel.: 011- 43207700, Email ID: compliance@dsfcl.com, Website: www.dsfc.com/

NOTICE OF POSTAL BALLOT TO MEMBERS

Notice is hereby given that pursuant to Section 110 read with Section 108 of the Companies Act, 2013 (the "Act") and other applicable provisions, if any, of the Act read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), as amended from time to time, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars") and other applicable laws, rules and regulations (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time), the Company, will be completed dispatch of Notice of Postal Ballot (the "Notice") dated September 3, 2026 together with explanatory statement on Wednesday, September 3, 2026 only through electronic mode to all those Members who have registered their e-mail IDs with Depository Participant(s) or Kfin Technologies Limited, Registrar and Share Transfer Agent of the Company or with the Company as on September 4, 2026 ("Cut - Off Date") for seeking approval of the eligible Members of the Company, on the following resolutions by means of Postal Ballot, only by way of Remote E-Voting process:

Sr. No.	Description of Resolutions	Type of Resolution
1	Appointment of Mr. Nitin Atroley (DIN: 00748485) as a Non-Executive Independent Director for a term of five years	Special
2	Appointment of Mr. Rakesh Malhotra (DIN: 01229765) as a Non-Executive Independent Director for a term of five years	Special
3	Appointment of Mr. Rudra Shriram (DIN: 08617576) as a Director and Managing Director for a term of five years and his terms of remuneration	Special
4	Appointment of Mr. Anil Kumar Khaitan (DIN: 00759951) as a Non-Executive Independent Director for a term of five years	Special
5	Acceptance of Public Deposits	Special

The Company has engaged the services of Kfin Technologies Limited, Registrar and Share Transfer Agent of the Company ("KFIN" or "RTA"), for facilitating Remote E-Voting to enable the Members to cast their votes electronically. The Remote E-Voting shall commence from Friday, September 11, 2026 at 9:00 A.M. (IST) and end on Saturday, October 10, 2026 at 5:00 P.M. (IST). The Remote E-Voting shall be disabled by KFIN thereafter and voting shall not be allowed beyond the said date and time. The detailed procedure for Remote E-Voting is enumerated in the Notes to the Notice.

In line with the MCA Circulars, the Notice is being sent only through electronic mode to those Members whose email addresses are registered with the Company / Depositories/ RTA. The communication of the assent or dissent of the Members would take place through the Remote E-Voting system only.

A person who is not a Member as on the cut-off date should treat this Postal Ballot Notice for information purpose only. The Copy of the Notice is available on the Company's website at <https://dsfcl.com/>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of KFIN at <https://evoting.kfintech.com/showallevents.aspx>. Members who do not receive the Postal Ballot Notice may download it from the above mentioned websites.

Members who have not updated their email addresses with the Company are requested to update their email addresses by writing at inward.ris@kfintech.com along with the copy of the signed request letter in Form ISR-1 mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg: Aadhaar card, Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participant(s). In case of any queries / difficulties in registering the e-mail address, Members may write to inward.ris@kfintech.com.

The Board of Directors has appointed Mr. Kamaljit (COP No.16847) Practicing Company Secretary as Scrutinizer for conducting the Postal Ballot / Remote E-Voting process in a fair and transparent manner.

The Results of the Postal Ballot will be communicated along with the Scrutinizer's Report on October 10, 2026 to BSE Limited and National Stock Exchange of India Limited and the same will be displayed on the Company's website at <https://dsfcl.com/> and the website of KFIN at <https://evoting.kfintech.com/>. Additionally, the Results will also be placed on the notice board at the Registered office of the Company.

For any queries members may contact the Company at 011 - 43207700 E-Mail at ID: compliance@dsfcl.com or Company's Registrar and Transfer Agents, Kfin Technologies Limited having their office at Selenium Building, Tower B, Plot Nos. 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032. Contact details: Toll Free No.: 1800-3094-001; or send an email request at: inward.ris@kfintech.com

By order of the Board
 For DCM Shriram Fine Chemicals Limited
 Sd/-
Kokila Arora
 Company Secretary & Compliance Officer
 ACS 21670
 Date: September 9, 2026
 Place: New Delhi

THE BUSINESS DAILY
FINANCIAL EXPRESS
FOR DAILY BUSINESS
 financialexpress.com

PLAZA WIRES LIMITED
 CIN: L31300DL2006PLC152344
 Registered Office: A-74, Okhla Industrial Area, Phase-2 South Delhi, New Delhi, Delhi - 110 020
 Email ID: compliance@plazawires.in, Tel No: 011- 6636 9636; Website: www.plazawires.in

Notice is hereby given that the Twentieth (20th) Annual General Meeting ("AGM") of Plaza Wires Limited ("the Company") is scheduled to be held on **Tuesday, September 29, 2026 at 12:30 P.M. (IST)** at A-74 Okhla Industrial Area, Phase-2, New Delhi, South Delhi, Delhi - 110020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility in compliance with all the applicable provisions of the Companies Act, 2013 (the "Act") and the rules framed thereunder, read with General Circular number 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs ("MCA") read together with earlier circulars issued by MCA in this regard (collectively referred to as "MCA Circulars") and Circular number SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by Securities and Exchange Board of India ("SEBI") read together with the earlier circulars issued by SEBI in this regard (collectively referred to as "SEBI Circulars") to transact the Businesses as set out in the Notice convening 20th AGM.

In compliance with the above Circulars, the electronic copies of the Notice of the 20th AGM along with the Annual Report for the Financial Year 2025-26 have already been sent only by electronic mode to the shareholders, whose names appeared in the Register of Members as at the closing hours of business on Friday, September 04, 2026 and whose email addresses are registered with the depository participants or with the Company, or with Kfin Technologies Limited ("KFIN"), Registrar and Transfer Agents ("RTA") of the Company. The emailing of the said documents has been completed on **Monday, September 07, 2026**.

E-VOTING INFORMATION

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is pleased to provide its Members the facility of remote e-voting and e-voting during the AGM through National Securities Depository Limited (NSDL) to cast their votes on all the resolutions set forth in the Notice. The Board has appointed Ms. Sarika Jain (C.P. No. 8992) Proprietor of M/s. Sarika Jain & Associates (FRN NO.: I2010DE725400), Practicing Company Secretaries, as the Scrutinizer for conducting the voting process in a fair and transparent manner. The Members may note the following:

- The Ordinary and Special business set out in the AGM Notice may be transacted through voting by electronic means
- Members holding shares as on the cut-off date i.e., **Wednesday, September 23, 2026**, may cast their vote electronically on businesses as set out in Notice through such e-voting.
- Any person who acquires shares and becomes a Member of the Company after the dispatch of Notice and holds shares as on the cut-off date i.e., **Wednesday, September 23, 2026**, may obtain the login ID and password by sending a request at <https://www.evoting.nsdl.com/>. However, if you are already registered with NSDL for e-voting, then you can use your existing user ID and password for casting your vote.
- The remote e-voting period will commence on **Saturday, September 26, 2026 at 09.00 A.M.** and will end on **Monday, September 28, 2026 at 05.00 P.M. (IST)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The remote e-voting shall not be allowed beyond the said date and time.
- Any person whose name is recorded in the Register of Members or in the Register of Beneficial Owner maintained by the depository as on cut-off date, shall be entitled to avail the facility of remote e-voting or e-voting during the AGM.
- The facility for voting through electronic voting system shall also be made available at the AGM and the members participating through VCO/AVM, who have not already cast their vote by remote e-voting shall be able to exercise their right in the meeting.
- The Members who have already cast their vote by remote e-voting prior to the AGM can attend the meeting but shall not be entitled to cast their votes again during the meeting.
- Members may note that the Notice of Annual General Meeting and the Annual Report for the Financial Year 2025-26 are also available on the website of the Company at www.plazawires.in, website of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com, and NSDL e-voting website at <https://www.evoting.nsdl.com/>.
- In case Shareholders/ Members have any queries/ grievances regarding e-voting, they may refer the Frequently Asked Questions ("FAQs") for Members and e-voting User Manual available at the download section of <https://www.evoting.nsdl.com/> or call on toll free no.: 022-48867000.

BOOK CLOSURE
 Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Share Transfer Books and Register of Members of the Company shall remain closed from **Thursday, September 24, 2026 to Tuesday, September 29, 2026 (both days inclusive)** for the purpose of 20th AGM of the Company. Members are requested to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, the manner of casting the vote through Remote e-voting or through e-voting during the AGM.

For PLAZA WIRES LIMITED
 Sd/-
(BHAVIKA KAPIL)
 Company Secretary
 Membership No. A62612
 Date: September 07, 2026
 Place: New Delhi

RECOVERY OFFICER
 MAHARASHTRA CO-OPERATIVES SOCIETIES ACT 1960, Act 156, Rule 1961, Rule 107
 C/O THE SHIVKUPRA SAHAKARI PATPEDI LTD. 03 M.U. CHAMBERS, 1ST FLOOR, OPP. ANUPAM CINEMA, GOREGAON (E), MUMBAI 400 065 CONTACT- 9324494662

FORM 'Z'

[See sub-rule [11 (D-1)] of rule 107 of M.C.S. Rule 1961]

POSSESSION NOTICE FOR IMMOVABLE PROPERTY

Whereas the undersigned being the Recovery officer attached to **Shivkupa Sahakari Patpedhi Limited**, Mumbai, under the Maharashtra Co-operative Societies rules, 1961 issue a demand notice dated 11.03.2024 calling upon the judgment debtor **MR. ANANT GANPAT MAHADIK** to repay the amount mentioned in the notice being **Rs. 4,05,078/- (Rupees Four Lakh Five Thousand Seventy Eight Only)** with date of receipt of the said notice and the judgment debtor having failed to repay amount, the undersigned has issue a notice for attachment date **21.02.2026** and attached the property describe herein below.

The judgment debtor having failed to repay the amount, notice is hereby given to the judgment debtor and the public in general that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under rule 107 [11(d-1)] of the Maharashtra Co-operative Societies Rules, 1961 on this Day of **09th March 2026**.

The judgment debtor in particulars and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the **Shivkupa Sahakari Patpedhi Limited**, Mumbai, for an amount being **Rs. 4,05,078/- (Rupees Four Lakh Five Thousand Seventy Eight Only)** and interest thereon.

Description of the Immovable Property
 ROOM NO.11, SHRAMIK VSAHAT CHAWI NO.3,
 HANUMAN TEKDI, KAJUPADA,,
 BORIVALI (EAST), MUMBAI - 400 066.
 AREA - 250 SQ.FT

RECOVERY OFFICER,
 Date :-09/03/2026
 Place :- BORIVALI
 (Authorised U/s 156(1) of M.C.S Act 1960
 And there under Rule 107 of M.C.S Rule 1961)

VINTAGE COFFEE AND BEVERAGES LIMITED
 Regd. Off: Vintage Coffee House, #124, No.1-80/1/L/124/401, Diamond Hills, Lumbini Avenue, Gachibowli, Hitech City, Hyderabad -500 032 Telangana, India
 E-mail ID: cs@vintagecoffee.in, Ph: 9154080591 Website: www.vcbl.coffee
 CIN: L15100TG1980PLC161210

Notice is hereby given that the 46th Annual General Meeting (AGM) of the members **Vintage Coffee and Beverages Limited** will be held on **Wednesday, 30th September, 2026 at 1:45 P.M.** ("VC")/Other Audio Visual Means ("OAVM") to transact the business as set out in the Notice of the AGM.

In accordance with General Circular No. 14/2020 dated 8th April, 2020 and subsequent circulars issued in this regard, the latest being Circular No. 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 issued by the Securities and Exchange Board of India ("SEBI"), the Notice of 46th AGM and Integrated Annual Report including the Audited Financial Statements for the Financial Year (FY) 2025-26 have been sent in electronic mode to Members whose e-mail IDs are registered with the Company, Registrar & Share Transfer Agent (RTA) or the Depository Participant(s) (DP) and the AGM is being held through VCO/AVM.

Electronic copies of the Notice of AGM and Annual Report are sent to all the shareholders on 07.09.2026 whose email IDs are registered with Company/Depositories in accordance with the SEBI Circular dated May 12, 2020.

Members will be provided with a facility to attend the AGM through VCO/AVM through Purva Sharegistry (India) Private Limited. Members may access the same at <https://evoting.purvashare.com/>.

In terms of Section 108 of the Companies Act, 2013 and Regulation 44 of SEBI (LODR) Regulations, 2015, the company is providing the facility to cast their vote by electronic means on all the resolutions set forth in the Notice of the AGM through electronic voting system of Purva Sharegistry (India) Private Limited (remote e-voting). The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by Purva Sharegistry (India) Private Limited. All the members are informed that:

- The business as set forth in the Notice of the AGM may be transacted through voting by electronic means.
- The remote e-voting shall commence at **26.09.2026 at 9.00 a.m.**
- The remote e-voting shall end on **29.09.2026 at 5.00 p.m.**
- The cut-off date for determining the eligibility to vote by electronic means or at the AGM is **23.09.2026**, date on which a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general meeting.
- Any person who acquires shares of the company and become member of the Company after dispatch of the notice of the AGM may obtain the login ID and password by sending a request at evoting@purvashare.com.
- Members may note that the facility for remote e-voting module will also be made available during the AGM and those members present in the AGM through VC facility, who have not casted their vote on the resolutions through remote e-voting or otherwise are eligible to vote through e-voting system at AGM. The members who have casted their vote by remote e-voting prior to AGM may also attend the AGM but shall not be entitled to cast the vote again. Remote e-voting shall not be allowed beyond the said date and time.
- Members who have not registered their email address are requested to register their email address with the Depositories/ Company/Registrar and Share Transfer agent i.e. Purva Sharegistry (India) Private Limited., to receive copies of Annual report 2025-26 along with notice of 46th Annual General Meeting.
- The Notice of AGM is available on the Company's website <https://vcbl.coffee/wp-content/uploads/2026/09/Vintage-Annual-Report-Final.pdf> and also on the Purva website <https://evoting.purvashare.com/>.
- All queries connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Shakti Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022-49814132 and 022-35220056

For and on behalf of the Board
For Vintage Coffee and Beverages Limited
 Sd/-
Balakrishna Tati
 Chairman and Managing Director
 DIN: 02181095
 Place: Secunderabad
 Date: 08.09.2026

FORM B
PUBLIC ANNOUNCEMENT
 (Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)
FOR THE ATTENTION OF STAKEHOLDERS OF SUPREME BUNGALOWS PRIVATE LIMITED

Sl No.	PARTICULARS	DETAILS
1.	Name of Corporate Debtor	Supreme Bungalows Private Limited
2.	Date of incorporation of Corporate Debtor	14 June 2011
3.	Authority under which Corporate Debtor is incorporated/ registered	Registrar of Companies - Mumbai
4.	Corporate Identity No./ Limited Liability Identification no. of Corporate Debtor	U45400MH2011PTC218596
5.	Address of the registered office and principal office (if any) of Corporate Debtor	Registered Office: Supreme House, Plot No.94/C, Opp. L.T. Powai, Mumbai MH 400076 RN. Web Site: https://sbpd.stellarinsolvency.com/
6.	Date of closure of Insolvency Resolution Process	04/09/2026
7.	Liquidation commencement date of Corporate Debtor	04/09/2026 (date of pronouncement of order by NCLT, Mumbai) Copy of order received on 07/09/2026
8.	Name and registration number of the insolvency professional acting as liquidator	Name: Mr. Dharmendra Kumar Reg No.: IBE/IFA-003/IPN000112/2017-2018/11264. Email: kumar326@nclt.com
9.	Address and e-mail of the liquidator, as registered with the Board	Address: 30, Tower 1, Supreme Enclave, Mayapuri Phase-1, New Delhi - 110091.


CEAT LIMITED
CIN: L25100MH1985PLC011041

Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400030
(T) +91 22 2493 0621 (F) +91 22 2493 8933;
Email: investors@ceat.com; Website: www.ceat.com

Public Notice

Notice is hereby given that the below mentioned share certificate(s) of CEAT Limited the name of the registered shareholder(s) has/have been lost/misplaced. The shareholder(s) has/have applied to the Company for issue of duplicate share certificate(s). Any person(s) having any claim, right, title, interest or objection in respect of the said share certificate(s) should lodge the same in writing with supporting documentary evidence to Company or its Registrar and Transfer Agents i.e NSDL Database Management Limited – One International Center, Tower 3, 4th floor, Senapati Bapat Marg, Prabhadevi - 400013 within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate(s).

The Public are hereby cautioned against purchasing or dealing in any way with the below referred share certificate[s].

Company Name	Shareholder/ Claimant	Folio No.	No. of Securities Held	Certificate No.	Distinctive Nos.	
CEAT Limited	• Sudhir Kumar Sahdev (Claimant) • Krishan Kumar (Joint Holder - Deceased)	ZVS0002282	189	28916	3975631-3975819	
	• Bhanumati Vijaysinh Udeshi (Deceased) • Sunil Vijaysinh Udeshi (Joint Holder - Claimant) • Pragmesh Vijaysinh Udeshi (Joint Holder - Deceased) • Rama Bipin Udeshi (Joint Holder - Deceased)	ZVB0000241	300	3685	3028918-3029217	
	• Karan Maganlal Khansahab (Deceased) • Parag Karan Khansahab (Claimant)	ZVK0001547	150	14487	3367750-3367899	

For CEAT Limited
Sd/-
(Gaurav Tongia)
Company Secretary

Place: Mumbai
Date: September 7, 2026

ADON AGRO COMMODITIES LIMITED
(FORMERLY KNOWN AS ADON AGRO COMMODITIES PRIVATE LIMITED)
CIN: 131300MH2022LCP375113

Registered office:- 13029, 3rd floor, 1-wing, Akshar Business Park, Plot No. 3, Sector 25, Vashi, Navi Mumbai, Thane, Maharashtra, 400703
Tel No :- +91 9619160073; Email: customer.care@adonagrocommodities.com
website: www.adonagrocommodities.com, www.hungernutms.com

NOTICE OF 05TH ANNUAL GENERAL MEETING

Notice is hereby given that the 05th Annual General Meeting (AGM) of the Members of the Company will be held on Saturday, 03rd October, 2026 at 11:00 AM. (IST) at registered office of company situated at 13029, 1WING, 3RD Floor, Akshar Business Park, Sector 25, Plot No. 3, Janta Market Road, Vashi, Navi Mumbai, Sanpada, Thane, Maharashtra, 400703 to transact the business set out in the notice convening the AGM. The Ministry of Corporate Affairs ("MCA") has vide its general circular No. 30/2025 dated 22nd September, 2025, read with circulars issued earlier in this regard ("Collectively referred to as MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CFD-PO-2/P/CIR/2024/133 dated 3rd October, 2024 ("SEBI Circular"), issued by the Securities and Exchange Board of India, permitted holding of AGM through VC/OA/VN, without the physical presence of the members at a common venue. However, the AGM of the Company will be held physically at the registered office of the Company at the aforesaid address.

In light of the above circulars, Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent by electronic mode to those members whose email addresses are registered with the Registrar and Share Transfer Agent (RTA) or with their respective Depository Participants ("Dps"), as per regulation 36(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, a letter providing a web-link for accessing the Annual Report is being sent to those members who have not registered their e-mail ids.

For members who have not registered their email addresses, we urge them to support our commitment to environmental protection by choosing to receive their Company's Communication through email. Members holding shares in demat mode, and who have not registered their email addresses, PAN, KYC Details, Bank Account details (for receiving dividend) are requested to register the same with their respective DPs, and member holding shares in physical mode are requested to update their details with the Company's RTA, i.e. Fin Technologies Limited at <https://www.kfintech.com/> and follow the process for updation of e-mail ID as guided therein and in case of any query, the member may send an e-mail to RTA at aad1.ipo@kfintech.com to receive copies of Notice of the AGM along with the Annual Report for the financial year 2025-26 in electronic mode.

Members may note that the Notice of the AGM and the Annual Report for the financial year 2025-26 will also be made available on the Company's website www.adonagrocommodities.com websites of Stock Exchanges i.e. BSE Limited & www.bseindia.com and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.

Members can attend and participate in the AGM physically at the registered office of the Company, and their attendance shall be counted for the purpose of reckoning the quorum as per Section 103 of the Companies Act, 2013. Remote e-voting facility is being provided to members to cast their votes prior to the AGM or during the AGM. Further members who have cast their vote by remote-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again in the AGM. Detailed procedure for joining the AGM and remote e-voting is provided in the notice of AGM

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or may email to the Company Secretary of the Company at adonagrocommodities@gmail.com.

For ADON AGRO COMMODITIES LIMITED
Sd/-
SNEHAL GAJANAN MHATRE
COMPANY SECRETARY & COMPLIANCE OFFICER

PLACE: NAVI MUMBAI
DATE: 08.09.2026

ACS: A52522



amports

Amports Limited

(Formerly known as Quest Softsec (India) Limited)

CIN: L35107MH2000PLC125359

Cabin no. 20, 8th Floor Andheri Workflo, Times Square, next to sai service,
Andheri East, Mumbai - 400 069.

NOTICE

Notice is hereby given that the 27th Annual General Meeting ("AGM") of Amports Limited (formerly known as Quest Softsec (India) Limited) will be convened on Wednesday, 30th September, 2026 at 3.00 p.m. (IST) through video conferencing/ other audio-visual means ("VC/OAVM") facility to transact the businesses to be set out in the notice of AGM dated August 13, 2026, in compliance provisions of the Companies Act, 2013 and the rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with all applicable circulars on the matter, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Securities and Exchange Board of India ("SEBI"). The Company has sent the Notice of the 27th AGM along with the Annual Report for Financial Year 2025-26 on September 8, 2026, through electronic mode, only to those Members whose e-mail addresses are registered with the Company, Registrar to an Issue & Transfer Agents and Depositories.

Further in terms of Regulation 36 (1) (b) of SEBI Listing Regulations, a physical communication containing the web-link and the exact path where the Annual Report for Financial Year 2025-26 is available, is being sent to Shareholders who have not registered their e-mail address with the Company/ Registrar to an Issue & Share Transfer Agent (RTA)/ Depository Participants.

The Annual Report for Financial Year 2025-26 of the Company, inter alia, containing the Notice and the Explanatory Statement of the 27th AGM is available on the website of the Company at www.amports.com and the website of BSE at www.bseindia.com.

Pursuant to the provisions of Section 108 of the Companies Act, 2013, (the Act), Rule 20 of the Companies (Listing and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), the Company is pleased to provide its members remote e-voting facility in respect of the business to be transacted at 27th AGM, facility for participating in the 27th AGM and to cast vote through e-voting system during 27th AGM. Purva Sharegistry India Pvt. Ltd. ("Purva") will be providing facility for voting through remote e-voting, participation in the 27th AGM through VC/ OAVM facility and e-voting during the 27th AGM.

The detailed instructions for remote e-voting are provided in the Notes to the Notice of the AGM. The Notice of the AGM is also available on the website of Purva Sharegistry India Private Limited ("Purva") i.e. <https://evoting.purvashare.com>. The Company has fixed September 23, 2026 as the "cut-off date" to determine the eligibility to vote by remote e-voting or e-voting at the AGM. The remote e-voting period commences on Sunday, September 27, 2026 at 9.00 a.m. (IST) and ends on Tuesday, September 29, 2026 at 5.00 p.m. (IST). The remote e-voting module shall be disabled for voting thereafter.

The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for remote e-voting. Only those shareholders, who are present in the AGM through VC/ OAVM facility and have not casted their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM. Shareholders who have voted through remote e-voting will be eligible to attend the AGM and their presence shall be counted for the purpose of quorum, however such shareholders shall not be entitled to cast their vote again at the AGM. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

A person who becomes a member of the Company after dispatch of the Notice of AGM and holding shares as on cut-off date i.e. September 23, 2026, can view the Notice of the AGM on the aforesaid websites of Company, BSE and Purva. Such Members shall exercise their voting rights through remote e-voting or e-voting at the AGM by following the procedures as mentioned in the Notes of Notice of AGM.

All grievances connected with the facility for voting by electronic means may be addressed to Ms. Deepali Dhuri, Compliance Officer, Purva Sharegistry (India) Private Limited, Unit No. 9, Shiv Sakshi Industrial Estate, J. R. Boricha Marg, Lower Parel (East), Mumbai - 400011 or send an email to evoting@purvashare.com or contact at 022-02249614132 and 022-352220056.

For Amports Limited
(Formerly known as Quest Softsec (India) Limited)
Sd/-
Vipul Chauhan
Managing Director
DIN: 01241021

Date: 08/09/2026
Place: Mumbai

Rajkamal Synthetics Limited
(CIN: L45100MH1981PLC023444)

Regd. Office: 411 Atlanta Esteem Premises Co. Op. Soc. Ltd. G.M. Link Road,
Goregaon (East) Mumbai - 400063.
Tel: 022-48255368, 46056970
E-mail: rajkamalsynthetics@gmail.com; Website: www.rajkamalsynthetics.com

Notice of Forty Fifth Annual General Meeting and Remote E-Voting

Notice is hereby given that the Forty Fifth Annual General Meeting ("AGM") of the Company will be held on Wednesday, September 30th, 2026 at 4:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the business as set out in the Notice of the AGM in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars"). Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI vide its Master Circular No. SEBI/HO/CFD/CMD2/CIR/P/155 dated November 11, 2024 read with Circular no. SEBI/HO/CFD/CMD-PoB-2/P/CIR/2024/133 dated 3rd October, 2024 ("SEBI Circulars") issued by Securities and Exchange Board of India ("SEBI Circular") without the physical presence of the Members at a common venue.

1. The Notice of Annual General Meeting along with the **Forty Fifth Annual Report** of the Company for the Financial Year 2025-26 has been sent through electronic mode to all the members whose Email Ids are registered with the Company/Registrar and Share Transfer Agent (RTA)/Depository Participant(s) for communication. Members may also note that this Notice and the Annual Report will also be available for download on the website of the Company i.e. www.rajkamalsynthetics.com
2. Members holding shares either in dematerialized form, as on the cut-off date i.e. Friday, September 25, 2026 may cast their vote electronically on the businesses as set out in the Notice of the AGM through Electronic Voting System (Remote E-Voting) provided by Central Depository Services (India) Limited.
3. All the Members are informed that:-
 - (i) The business, as set out in the Notice of the AGM, will be transacted through Remote E-Voting and E-Voting System at the Forty-Fifth AGM;
 - (ii) The Remote E-Voting shall commence on Sunday, September 27, 2026 at 09:00 a.m. IST;
 - (iii) The Remote E-Voting shall end on Tuesday, September 29, 2026 at 05:00 p.m. IST;
 - (iv) The cut-off date, for determining the eligibility to vote through Remote E-Voting or through E-Voting system during the AGM, is Friday, September 25, 2025

Any person, who becomes Member of the Company after sending the Notice of the AGM by email and is holding shares as on cut-off date i.e. Friday, September 25, 2026 may obtain the login ID and password by sending a request at evoting@cdsindia.com or rajkamalsynthetics@gmail.com. However, if a person is already registered with CDSL for Remote E-Voting then he/she may use the existing user ID and password for their casting vote;

- (vi) Members may also note that:
 - a) the Remote E-Voting module shall be disabled by CDSL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;
 - b) the members who have casted their vote by Remote E-Voting prior to the AGM, may participate in the AGM through VC/OAVM facility but shall not be entitled to cast their vote again through the E-Voting system during the AGM;
 - c) the members participating in the AGM and who have not casted their vote by Remote E-Voting, shall be entitled to cast their vote through E-Voting system during the AGM;
 - d) Only a person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of Remote E-Voting, participating in the AGM through VC/OAVM facility and E-Voting during the AGM;
- (vii) The Notice of the AGM and the Annual Report are available on the website of the Company at www.rajkamalsynthetics.com and the website of BSE Limited at www.bseindia.com. The Notice of the AGM is also available on the website of CDSL at www.evotingindia.com
- (viii) In case of any queries or Grievances related to login id or remote e-voting, Members may refer the Frequently Asked questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of evoting@cdsindia.com or call on toll free no.: 1800 225 533 or send a message at helpdesk.evoting@cdsindia.com
- (ix) Members holding shares in demat form can update their email address with the Depository Participant.

For Rajkamal Synthetics Limited
Sd/-
Ankur Ajmera
Managing Director
DIN: 07890715



Date: September 09, 2026
Place: Mumbai

L&T Finance Limited
Registered Office: L&T Finance Limited, Brindavan Building
Plot No. 177, Kalina, CST Road, Near Mercedes Showroom
Santacruz (East), Mumbai 400 098
CIN No.: L67120MH2008PLC181833
Branch office: Mumbai



L&T Finance

POSSESSION NOTICE
[Rule-8(1)]

Whereas the undersigned being the authorized officer of L&T Finance Limited, under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and in exercise of powers conferred by Section 13(12) of the said Act read with [rule 3] of the Security Interest (Enforcement) Rules, 2002 issued a demand notices calling upon the Borrower/ Co-borrowers and Guarantors to repay the amount mentioned in the demand notice appended below within 60 days from the date of receipt of the said notice together with further interest and other charges from the date of demand notice till present realization. The Borrower/ Co-Borrowers/ Guarantors have failed to repay the amount, notice is hereby given to the Borrower/ Co-Borrowers/ Guarantors and public in general that the undersigned has taken possession of the property described herein under in exercise of powers conferred on him/her under Section 13 of the said Act read with rule 8 of the said Rules on this notice.

Loan Account Number	Borrower/s/ Co-borrower/s/ Guarantors Name	Description of the Mortgaged Properties	Demand Notice		Date and Type of Possession Taken
			Date	Outstanding Amount (₹)	
H08309120 521034800, H08309120 521034800L	1) Aditya Rajbhar (S/o. Ravindranath Rajbhar) As Borrower 2) Sheetal Rajbhar (W/o. Aditya Rajbhar) As Co Borrower	All That Piece And Parcel Of Flat No. T – 805, On The 08th Floor, Admeasuring 716.00 Sq. ft (Net Area) In The Building Known As Casa Urbano Lodha Palava Downtown Village Khoni Anterli, Shilphata Road Thane Maharashtra 421204; Along With (1) One Car Parking Space.	29-05-2026	Rs. 67,18,732.49/- as on 25-05-2026	03-09-2026 Symbolic Possession
H04881181 223054940, H04881200 124032324	1) Anil Dagdu Jogdand As Borrower 2) Vidya Anil Jogdand As Co Borrower	Unit No.B1 - 1702, Admeasuring 511 Sq. Ft. i.e. 47.47 Sq. Mtrs. Carpet Area, Admeasuring 38 Sq. Ft. i.e. 3.53 Ebtv Area, (Total Net Area 549 Sq. Ft. i.e. 51.00 Sq. Mtrs.) On The 17 Th Floor, In B1 Wing, In Building Known As “Seren0”, In The Project Known As “Upper Thane Sereno A, B, B1, Situated At Near Lodha Dham Mumbai Nashik Highway –421203, Constructed On Land Bearing Survey No. 35/1pt, 35/2, Lying, Being And Situated At Village Surai, Taluka Bhiwandi, District Thane.	20-05-2026	Rs. 28,99,046.96/- as on 13-05-2026	03-09-2026 Symbolic Possession
MUMHL190 00456, MUMHL190 00462	1) Arun Shalikram More As Borrower 2) Deepa Arun More As Co Borrower	Unit No. A - 506, Admeasuring 399 Sq. Ft, 37.07 Sq. Mtrs, Ebtv 44 Sq. Ft i.e 4.0 Sq. Mtrs, Net Area (Carpet Area + Ebtv Area) 443 Sq. Ft, 41.16 Sq. Mtrs, 5th Floor, Wing A, In The Building Known As Casa Milano A, Project Named As Palava Milano A,B,C,H,I,J, Along With One (1) Car Parking Space, Situated At Village Khoni And Antarli, Taluka Kalyan, District Thane. Dombivali East, Thane – 421204.	20-05-2026	Rs. 33,86,176.92/- as on 14-05-2026	03-09-2026 Symbolic Possession
H17293140 120114944, H17293140 120114944 G, H17293140 120114944L	1) Mahendra Laxman Vijayala As Borrower 2) Ramya Pulla As Co Borrower	Flat No. 1505, 15th Floor, D Wing, Palava Urbano, Lodha Palava, Downtown, Village Khoni Anterli, Shilphata Raod, Behind Xperia Mall, Dombevali East, Thane, Maharashtra - 421204 Carpet Area 399Sq.Ft, Ebtv Area 44Sq.Ft., Net Area 433Sq. Ft.,	23-05-2026	Rs. 44,10,402.85/- as on 14-05-2026	03-09-2026 Symbolic Possession
H246HL250 124144615, H246HL250 124144615L H246HT250 422152552	1) Sandeep Vithal Khandode As Borrower 2) Mrinmayee Mukherjee As Co Borrower	Flat No. 602, Admeasuring 392 Sq.ft. Carpet + 48 Sq.ft. F.B. Area (Which Is Inclusive Of The Area Of Balconies) Alongwith Open Terrace Of 54 Sq.ft, On The 6th Floor, Bearing Kdmc Property No.d04020543700, In A Wing Of The Building Known As Krishna Nisarga A Co-operative Housing Society Limited” Situated At 100 Feet Road, Kalyan(E), Tisgaon, Taluka Kalyan, Dist Thane Lying At Survey No.53 Hissa No.2 Of Village Tisgaon, Taluka Kalyan, Dist. Thane, And In The Limits Of Kalyan Dombivli Municipal Corporation And In The Sub-Registration District Of Kalyan And Registration District Of Thane-421306	29-05-2026	Rs. 46,30,194.8/- as on 25-05-2026	03-09-2026 Symbolic Possession
H18191021 020081045, H18191021 020081045L	1) Sathya Mohanraj Kankapnoor As Borrower 2) Yashraj Yashmitra Natekar As Co Borrower	All That Piece And Parcel Of Flat No.F-306, Admeasuring 305 Sq. Ft (net Area) On 3rd Floor, Orchard F-wing, Block No. Sector 10, Lodha Palava Dwellers Orchid Integrated Khoni Hedutane Kole Taluka Kalyan Village, Thane Maharashtra 421204.	29-05-2026	Rs. 23,18,671.14/- as on 25-05-2026	03-09-2026 Symbolic Possession
MUMHL170 00535, MUMHL170 00709	1) Anup Dan Bahadur Singh As Borrower 2) Roshani Singh As Co Borrower	Flat No 203 2nd Floor B Wing Shree Krishna Complex, Kashigaon, Mira Road East, Thane, Maharashtra 401107 54.74 Sq. Mtr, Situated At Village Kashi, Taluka And Dist. Thane Within The Limits Of Mira Bhayander Municipal Council Having Survey No.88, Hissa No.9.	20-05-2026	Rs. 30,53,136.88/- as on 14-05-2026	04-09-2026 Symbolic Possession
H01417200 421011906, H01417200 421011906L H01417240 521033943	1) Dilip Shinde As Borrower 2) Kiran Shinde As Co Borrower	All That Piece And Parcel Of Flat No. 609, Area Ameasuring 180 Sq. Ft (carpet Area), D Wing, On The 6th Floor, Building No. 3 Shri Moreshwar Co. Op. Hsg. Society, Jankalyan Nagar Near Bhumi Park Malad West, Bearing Cts No. 6 – A (pt), At Village Malwani, Taluka Borivali, Mumbai Maharashtra 400095	29-05-2026	Rs. 26,59,791.29/- as on 25-05-2026	04-09-2026 Symbolic Possession
H02673110 923073454	1) Chandrasekhar Chatterjee As Borrower 2) Kaveri Chandrasekh Chatterjee As Co Borrower 3) M/s. Pant Furnances As Co Borrower Through Its Proprietor Chandrasekhar Chatterjee	ALL THAT PIECE AND PARCEL OF PROPERTY BEING FLAT NO. 303, ADMEASURING 456 SQ. FT BUILT UP ON THE 3RD FLOOR, SAILLELA CO -OP HOUSING SOCIETY LIMITED SITUATED AT VASHI GAON, NEAR VITTA SANCHAY CHS, RCF MAHUL ROAD, CHEMBUR MUMBAI – 400 074.	16-06-2026	Rs. 68,36,412.99/- as on 05-06-2026	05-09-2026 Symbolic Possession
H171HL240 711132057, H171LP2408 02112859, H171HL240 711132057L H171LP2408 02112859L	1) Jitendra Chunilal Gada As Borrower 2) One Up Furniture Pvt Ltd As Co Borrower 3) Priti Gada As Co Borrower	Unit No. C - 2104 On 21st Floor, Admeasuring 1,055 Sq. Fts Carpet Area & Ebtv Area 82 Sq. Fts & Net Area (Carpet + Ebtv Area), Along With 2 Car Parking Space, Wing - C, Tower - C, In The Project Known As " Lodha Patel Estate - Tower C, D", Situated Ar Patel Estate Road, Jogeshwari (W), Mumbai - 400 102, Lying Being And Constructed On The Plot Of Land Bearing CTS No. 216s, Village Bandivali, Taluka Andheri, District Mumbai Suburban	25-05-2026	Rs. 3,58,13,630.73/- as on 06-05-2026	04-09-2026 Symbolic Possession
H15534220 919062017, H15534220 919062017 G, H15534220 919062017L	1) Vinod Kumar Singh Gaur As Borrower 2) Pratham Gaur As Co Borrower 3) Priti Gada As Co Borrower	All That Premises Being Apartment Bearing No. 2803 On 28th Floor, Area 497.09 Sq.ft. Carpet + 22.91 Sq.ft. Balcony(Part. No.16/58/8a), Having Total Area Pf 520 Sq.ft. (Survey No:503/2, 3/3, 516/7) Raunak City-Sector-IV, Raunak City Road, Khadakpada, Mouje,wadeghar, Kalyan West, District Thane Maharashtra 421301	29-05-2026	Rs. 41,75,156.12/- as on 25-05-2026	04-09-2026 Symbolic Possession
		East By KDMC Electric Office West By Open Plot North By Open Plot South By Open Plot			
H00158110 621033737, H09692130 621033059	1) Suresh Wasudeo Pajankar As Borrower 2) Rohit Suresh Pajankar (S/o. Suresh Pajankar) As Co Borrower	All That Piece And Parcel Of Bungalow Known As “Dhruv Bungalow”, Ground Floor + Upper Floor, Plot No. 43, No 1B, Nandiwali, Near Vedant Society P And T Colony Nandivali Road Near Royal Kalyan, Dombivali (East) Maharashtra 421201	29-05-2026	Rs. 1,87,06,458.54/- as on 25-05-2026	04-09-2026 Symbolic Possession

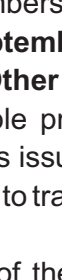
The Borrower/ Co-borrowers/ Guarantors in particular and public in general is hereby cautioned not to deal with the property and any dealing in the property would be subject to the charge of L&T Finance Limited for an amount mentioned in the demand notice together with further interest and other charges from the date of demand notice till payment/realization.

Date: 09.09.2026
Place: Mumbai

Sd/-
Authorized Officer
For L&T FINANCE LIMITED

Date: 09.09.2026 **Sd/-**
Place: Mumbai **Authorized Officer**
For L&T FINANCE LIMITED

SAPPHIRE SPACE INFRACON PRIVATE LIMITED (IN LIQUIDATION) AND CONGLOME TECHNOCONSTRUCTIONS PRIVATE LIMITED (IN LIQUIDATION) Liquitor's Communication Address- Contact : 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai : 400093 + 91 9819799455; Email: pr.sapphireinfracon@gmail.com, conglome.liquidator@gmail.com, or harishkanti2007@gmail.com		
COMPOSITE E-AUCTION - SALE OF ASSETS UNDER IBC, 2016 Date and time of Auction 09th October 2026 (Wednesday) at 12:00 P.M. to 03:00 P.M., (with unlimited extension of 5 minutes each) Sale of assets owned by Sapphire Space Infracon Private Limited (In Liquidation) and Conglome Technoconstructions Private Limited (In Liquidation) forming part of their respective Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. The combined E-Auction process for sale of assets of both the Corporate Debtors will be conducted on "AS IS WHERE IS" - "AS IS WHAT IS BASIS", "WHATSOEVER THERE IS BASIS" AND NO RECOURSE BASIS" . The E-Auction Sale will be done by undersigned through e-auction service provider via baanknet auction platform website https://ibbi.baanknet.com/eauction-ibbi/home ,		
		Amount in INR
Particulars Composite sale of the Sathanagar Project of Conglome Technoconstructions Private Limited and Sapphire Space Infracon Private Limited, by way of a slump sale under Regulation 32(b) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, as amended, comprising all assets, rights, title, interests, benefits, entitlements and obligations forming part of the Sathanagar Project and capable of being transferred under Applicable Law, including: (a) Conglome Technoconstructions Private Limited: immovable property comprised in Survey Nos. 17, 39/2, 35/1/A and 39/2/1, Ranishigaoon (Nevale) village, Boisar-Palghar, District Palghar, Maharashtra, admeasuring approximately 16.22 acres, together with all structures constructed thereon and all rights and appurtenant interests relating thereto; (b) Sapphire Space Infracon Private Limited: Immoveable property comprised in Survey Nos. 17/2B, 39/2, 35 and 11/1A, Ranishigaoon (Nevale) village, Boisar-Palghar, District Palghar, Maharashtra, admeasuring approximately 16 acres, together with all structures constructed thereon and all rights and appurtenant interests relating thereto; (c) all Development Rights, including rights arising under the Joint Development Agreement and other Project-related arrangements; (d) all FSI, fungible FSI, premium FSI, TDR, loading rights and other developmental potential relating to the Sathanagar Project, to the extent available and transferable under Applicable Law; (e) Buildings, structures, works-in-progress, infrastructure, common areas, amenities, utilities and other improvements forming part of the Sathanagar Project; (f) all Units forming part of the Sathanagar Project, other than Units in respect of which possession has been handed over to the respective Allottees prior to the applicable Insolvency Commencement Dates of the respective Corporate Debtors and which are excluded from the liquidation estate under Regulation 35(f) of the Liquidation Regulations; (g) all registered Agreements for Sale in respect of the Units forming part of the Sathanagar Project, together with the rights, benefits and continuing contractual obligations arising thereunder and capable of being transferred under Applicable Law; (h) all Project Receivables arising from or in relation to the Sathanagar Project, the Sale Assets, the Units and the registered Agreements for Sale, excluding any receivables, monies, interest, compensation or other amounts exclusively attributable to Units in respect of which possession has been handed over to the respective Allottees prior to the applicable Insolvency Commencement Date; (i) all Approvals, sanctions, permissions, licences, registrations and other regulatory entitlements relating to the Sathanagar Project, to the extent transferable, capable of transfer, renewal or revaluation under Applicable Law; (j) all Project Documents, designs, drawings, plans, technical documents, intellectual property, records and data relating to the Sathanagar Project; (k) all contractual rights, benefits and obligations relating to the Sathanagar Project and capable of being transferred to the Successful Bidder; and (l) all other assets, rights, interests, benefits and entitlements forming part of or incidental to the Sathanagar Project and more particularly described in the Process Memorandum. The Sale shall be undertaken as a single composite and indivisible slump sale for a single lump-sum consideration , on an "As is Where Is", "As is What Is", "Whatever There Is", "No Recourse" and "Without Representation or Warranty" basis, subject to the terms of the Process Memorandum and the Liquidation Regulations.		
Reserve Price	EMD	Incremental Bid Amount
INR 36,00,00,000	INR 3,60,00,000	INR 25,00,000
Notes to the Auction Process: 1. Bidding shall be allowed only on submission of EMD. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform only. 2. The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability. This is a non-binding process and shall be subject to discretion of Liquidator/ Committees of Creditors. Refer Process Memorandum for further details. 3. Prospective bidder shall submit the requisite documents, including a declaration of eligibility under section 29A of the insolvency and Bankruptcy Code through the electronic auction platform. In the event, bidder is found ineligible, EMD shall be forfeited. Site Inspection / EMD submission : 07 October 2026 Date and time of E-Auction : 09 October 2026 at 12:00 P.M. to 03:00 P.M. Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on https://ibbi.baanknet.com/eauction-ibbi/home . Prospective bidder is advised to submit all the bid related documents including EMD on the Baanknet portal through (https://ibbi.baanknet.com/eauction-ibbi/home) only. In case of any clarification, please contact the undersigned at conglome.liquidator@gmail.com and pr.sapphireinfracon@gmail.com Date: 09th September 2026 Place: Mumbai		
Harish Kant Kaushik Liquitor of Sapphire Space Infracon Private Limited and Conglome Technoconstructions Private Limited Communication Address: 106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093 Email: harishkanti2007@gmail.com, pr.sapphireinfracon@gmail.com, conglome.liquidator@gmail.com Reg. No. IBBI/ IPA-001/ IP-P01469/2018-2019/12340		



RIR POWER ELECTRONICS LIMITED

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road,
Powai, Andheri (East), Mumbai - 400072. Phone : 022 - 40022261;
Fax : 022-28471959; E-mail: secretarial@rirpowersemi.com;
Website : www.rirpowersemi.com; CIN : L31109MH1969PLC014322

**NOTICE OF THE 57th ANNUAL GENERAL MEETING,
E-VOTING AND RECORD DATE**

Notice is hereby given that the **57th Annual General Meeting (AGM)** of the members of **RIR Power Electronics Limited** will be held on **Tuesday, 29th September, 2026 at 4.30 p.m. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)**, in compliance with the applicable provisions of the Companies Act, 2013 (the Act) read with Circulars issued by Ministry of Corporate Affairs and the circulars issued by SEBI to transact the businesses as set out in the Notice of the 57th AGM.

Notice of the AGM and Annual Report for the FY 2025-26 have been emailed to all the members whose email addresses are registered with the Depository Participants (DP) / Registrar and Transfer Agents (RTA) i.e. Adroit Corporate Services Pvt. Ltd. The same can also be accessed on the websites of the Company at www.rirpowersemi.com, Stock Exchange website at www.bseindia.com and www.nseindia.com and e-voting agency Central Depository Services (India) Limited (CDSL) website at www.evotingindia.com. The Company has completed sending of emails to all the members on Saturday, 5th September, 2026.

Notice is also given pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Company has fixed **Tuesday, 22nd September, 2026 as 'Record Date'** for the purpose of determining entitlement of the shareholders of the Company to receive Dividend of Rs.0.10/- per Equity Share having face value of Rs.2/- each fully paid up for the financial year 2025-26.

Further, pursuant to provisions of Section 108 of the Act read with applicable rules, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a member may cast his/her vote electronically from any place through "remote e-voting facility" prior to the date of AGM and "E-voting facility" during the AGM for businesses set forth in notice and members are requested to note the following:

- 1) A person whose name appears in Register of Members /beneficial owner as on the cut-off date i.e. Tuesday, 22nd September, 2026, only shall be entitled to avail the facility of remote e-voting as well as attending and voting at the AGM.
- 2) The remote e-voting period commences on Saturday, 26th September, 2026 at 9.00 a.m. (IST) and ends on Monday 28th September, 2026 at 5.00 p.m. (IST). During this period members of the Company holding shares either in physical form or in dematerialized form may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter and members will not be allowed to vote electronically beyond the said date and time.
- 3) Members who have not registered their email address or any person who becomes a member of the Company after the dispatch of the AGM Notice but before the cut-off date for e-voting i.e. Tuesday, 22nd September, 2026, can email a request to the RTA/ Company at info@adroitcorporate.com /secretarial@rirpowersemi.com by quoting their folio number/ DP-ID/Client ID for obtaining the copy of the Notice and Annual Report. Such members are requested to follow the instructions given in the Notice to obtain login id and password for remote e-voting from CDSL. However, if the member is already registered with CDSL for remote e-voting, then existing user id and password can be used.
- 4) The facility for voting shall also be made available at the AGM by way of E-voting and the members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.

Detailed procedure for e-voting is given in the Notice of the AGM. If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Nitin Kunder (022-23058738) or Mr.Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542). All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Mafatalil Mill Compound, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on toll free number 1800 22 55 33 or contact 022-23058542/43.

For RIR Power Electronics Limited
sd/-
Bhavin P Rambhia
Company Secretary

Place : Mumbai
Date : 7th September, 2026

Nippon India Mutual Fund
Wealth sets you free

Nippon Life India Asset Management Limited
(CIN - L65910MH1995PLC220793)

Registered Office: 30th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai - 400013. Tel No. +91 022 6808 7000
Fax No. +91 022 6808 7097 • mf.nipponindiaim.com

Record Date
September 11, 2026*

NOTICE NO. 64

Notice is hereby given that the Trustee of Nippon India Mutual Fund ("NIMF") has approved the following Distribution on the face value of Rs. 10/- per unit under Income Distribution Cum Capital Withdrawal (IDCW) option of the undernoted schemes of NIMF, with September 11, 2026 as the record date:

Name of the Scheme(s)	Amount of Distribution (₹ per unit)*	NAV as on September 07, 2026 (₹ per unit)
Nippon India Balanced Advantage Fund - IDCW Option	0.2200	31.4695
Nippon India Balanced Advantage Fund - Direct Plan - IDCW Option		45.8717
Nippon India Multi Asset Allocation Fund - IDCW Option	0.1500	23.8937
Nippon India Multi Asset Allocation Fund - Direct Plan - IDCW Option		25.9613

*Income distribution will be done, net of tax deducted at source, as applicable.

#or the immediately following Business Day if that day is a non-business day

Pursuant to IDCW distribution, NAV of the schemes would fall to the extent of payout and statutory levy (if applicable). The IDCW payout will be to the extent of above mentioned Distribution amount per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower.

For units in demat form : IDCW will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under the IDCW Plan/Option of the Schemes as on record date.

All unit holders under the IDCW Plan/Option of the above mentioned schemes, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the IDCW.

For Nippon Life India Asset Management Limited
(Asset Management Company for Nippon India Mutual Fund)
Sd/-
Authorised Signatory
Mumbai
September 08, 2026
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

(CIN: L67190MH2011PLC220404)
Regd. Off: Plot No 36/227, RDP-10, Sector-6, Charkop, Kandivli West, Mumbai - 400067.
Phone : +91 81081 11531/32
Email : info@secmark.in | Website : www.secmark.in

SEC MARK CONSULTANCY LTD

Notice of Fifteenth Annual General Meeting and Remote E-Voting

Notice is hereby given that the **Fifteenth Annual General Meeting ("AGM")** of the Company will be held on **Wednesday, September 30, 2026 at 2:30 p.m. (IST)** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the business as set out in the Notice of the AGM in compliance with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs ("MCA Circulars"), Circular No. SEBI/HO/CFD/CMD/1/CIR/P/2020/79 dated 12th May, 2020 and SEBI vide its Master Circular No. SEBI/HO/CFD/CMD/2/CIR/P/0155 dated November 11, 2024 read with Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2024/133 dated 3rd October, 2024 ("SEBI Circulars") issued by Securities and Exchange Board of India ("SEBI Circular") without the physical presence of the Members at a common venue.

1. The Notice of Annual General Meeting along with the Fifteenth Annual Report of the Company for the Financial Year 2025-26 has been sent through electronic mode to all the members whose Email IDs are registered with the Company/Registrar and Share Transfer Agent (RTA)/Depository Participant(s) for communication. Members may also note that this Notice and the Annual Report will also be available for download on the website of the Company i.e. www.secmark.in, the website of BSE Limited at www.bseindia.com, the website of National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL at www.evoting.nsdl.com

2. Members holding shares either in dematerialized form, as on the cut-off date i.e. Friday, September 25, 2026 may cast their vote electronically on the businesses as set out in the Notice of the AGM through Electronic Voting System (Remote E-Voting) provided by National Securities and Depository Limited ("NSDL").

3. All the Members are informed that:-

(i) The Remote E-Voting shall commence on Sunday, September 27, 2026 at 09:00 a.m. IST and shall end on Tuesday, September 29, 2026 at 05:00 p.m. IST;

(ii) Any person, who becomes Member of the Company after sending the Notice of the AGM by email and is holding shares as on cut-off date i.e. Friday, September 25, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or cs@secmark.in. However, if a person is already registered with NSDL for Remote E-Voting then he/she may use the existing user ID and password for their casting vote;

(iii) Members may also note that:

a) the Remote E-Voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;

b) the members who have casted their vote by Remote E-Voting prior to the AGM, may participate in the AGM through VC/OAVM facility but shall not be entitled to cast their vote again through the E-Voting system during the AGM;

c) the members participating in the AGM and who have not casted their vote by Remote E-Voting, shall be entitled to cast their vote through E-Voting system during the AGM;

d) Only a person whose name is recorded in the Register of Members or in the Register of beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of Remote E-Voting, participating in the AGM through VC/OAVM facility and E-Voting during the AGM;

(iv) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the "Downloads" section of www.evoting.nsdl.com or contact NSDL by email at evoting@nsdl.co.in or call toll free nos. 1800-222-990 or send a request at evoting@nsdl.co.in or write to the Company secretary at the email address of the Company i.e. sunil@secmark.in

(v) Members holding shares in demat form can update their email address with the Depository Participant



For SecMark Consultancy Limited
Sd/-
Sunil Kumar Bang
Place : Mumbai
Date : September 09, 2026
Company Secretary and Compliance Officer

ASSAM ELECTRICITY GRID CORPORATION LIMITED

NOTICE INVITING TENDER

1. IFB/Bid Identification No. AEGCL/MD/Tech-32/400kV Umrangshu/2026/
IFB, BID Dated: 08.09.2026

2. NIT No.: AEGCL/MD/Tech-32/400kV Umrangshu/2026/NIT Dated: 08.09.2026

3. Name of Work: "Construction of new 400/132kV Umrangshu Grid Substation along with associated transmission system at Dima Hasao District, Assam"

4. Cost of Bid documents: INR. 30,000/-

5. Tender start date and time: 10.00 hrs of 16.09.2026

AEGCL hereby invites bids from eligible and interested bidders for the subject tender. Interested bidders may download the bidding documents from AEGCL's website: www.aegcl.co.in and e-tender portal assamtenders.gov.in with effect from 16.09.2026 at 10:00 Hrs.

Any other notices/time extension/corrigendum etc. will be published only on AEGCL's websites and e-tender portal. AEGCL reserves the right to accept or reject any or all tenders without assigning any reasons thereof.

Sd/-, Chief General Manager (PP&D)
Assam Electricity Grid Corporation Limited

T-872/PR/2025/Camp/090

ECONO TRADE (INDIA) LIMITED
(CIN: L51109GJ1982PLC156832)
Regd. Office: Plot No. 1280, SH No. G/F 9, Eva Surbi, Waghwadi Road, Takhteshwar, Bhavnagar - 364002, Gujarat, India
Admin Office: 5, Mango Lane, 2nd Floor, Room No.: 230, Kolkata - 700001, West Bengal | Email: eti2011@gmail.com, Support@econotrade.in
Website: www.econo.in, Phone No.: 07895161016

NOTICE TO THE SHAREHOLDERS FOR 43RD ANNUAL GENERAL MEETING AND REMOTE E-VOTING

Notice is hereby given that the 43rd Annual General Meeting (AGM) of the Company will be held on Tuesday, September 29th, 2026 at 1:00 P.M. through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") to transact the businesses as set out in the Notice of the AGM. The Company has sent the Notice convening AGM through electronic mode only to the members whose email addresses are registered with the Company and/or Depositories, in accordance with the Circular issued by the Ministry of Corporate Affairs vide its General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020, General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 2/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs ("MCA"), Circular No. SEBI/HO/CFD/CMD/IR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD/2/CIR/P/2022/62 dated May 13, 2022 issued by the Securities and Exchange Board of India ("SEBI"). Accordingly, in compliance with aforesaid circulars, the Company is convening the AGM through VC/OAVM, without the physical presence of the members at a common venue. The Notice convening the AGM is also available on the website of Company at www.econo.in, and on the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com and also on the websites of the Stock Exchanges i.e., BSE Limited and Calcutta Stock Exchange of India Limited at www.bseindia.com and www.cse-india.com.

Those members, who have not cast their vote through remote e-voting and who remain present in the AGM through VC or OAVM, will have another option to cast their vote by using the same e-voting platform of the NSDL during the time of the AGM. The Notice of AGM contains instructions to the members for remote e-voting, voting during the time of the AGM as well as for attending the AGM through VC. The members are requested to read and follow the instructions carefully for enabling them to attend the AGM and also to cast their vote through NSDL e-voting platform.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 ("the Rules"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering remote e-voting facility to its members whose names appear in the Register of Members/Beneficial Owners as on the cut-off date i.e. Tuesday, September 22, 2026 to exercise their right to vote by electronic means on the business specified in the Notice of the AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting").

The Company has appointed Mrs. Neha Poddar, (M No.: A33026), Practicing Company Secretaries as the Scrutinizer.

The details pursuant to the provisions of the Companies Act, 2013 and the Rules are given hereunder:

- Cut-off date for the purpose of remote e-voting: **Tuesday, September 22, 2026.**
- Date and time of commencement of remote e-voting: **Saturday, September 26, 2026 at 9:00 A.M.**
- Date and time of end of remote e-voting: **Monday, September 28, 2026 at 5:00 P.M.**
- Remote e-voting shall not be allowed beyond the said time and date.
- Persons who have acquired shares and become members of the Company after dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e. **Tuesday, September 22, 2026** may cast their votes by following the instructions and process of remote e-voting as provided in the Notice of the AGM. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only, shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.
- In case of any queries, you may refer the Frequently Asked Questions (FAQ's) and e-voting user manual available at the Downloads section of www.evoting.nsdl.com or contact no. 022-48867000 email at evoting@nsdl.com Member can also write to Company Secretary at email id: eti2011@gmail.com

Attention of the Members is also drawn to the SEBI Circular No. HO/38/13/11(2)2026-MIRSP/OD/13750/2026 dated January 30, 2026 on Special Window for Transfer and Dematerialisation of Physical Securities, copy of which is also available on the website of the Company. The Special Window is open from February 20, 2026 and shall remain open till February 20, 2027.

By Order of the Board
For ECONO TRADE (INDIA) LTD
Sd/-
SHEKH HASINA KASAMBHAI
Managing Director

Place : Bhavnagar
Date : September 7, 2026

Shiprocket
SHIPROCKET LIMITED
(Formerly known as Shiprocket Private Limited and originally known as Bigfoot Retail Solutions Private Limited)

CIN: U72900DL2011PLC225614
Regd. Office: Plot No. B, Khasra No. 360, Sultapur, New Delhi-110030, India
Corp. Office: 416, Udyog Vihar, Phase III, Gurugram, Haryana-122002, India
Ph.: +91 87448 68534, E-mail: investors@shiprocket.com, Website: www.shiprocket.in

NOTICE OF THE 15TH ANNUAL GENERAL MEETING ("AGM") TO BE HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS

This is in continuation to our earlier communication dated September 7, 2026, whereby the Members of Shiprocket Limited ("Company") were informed that, in compliance with all applicable provisions of the Companies Act, 2013 (the "Act") and rules made thereunder including but not limited to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with General Circular No. 03/2025 dated September 22, 2025 and other circulars issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "Circulars"), the Board of Directors decided to convene the **15th Annual General Meeting ("AGM") of the Company on Wednesday, September 30, 2026 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") facility**, without the physical presence of the Members at a common venue, to transact the businesses as set out in Notice of the 15th AGM.

The Company has already sent the Notice convening the 15th AGM through electronic mode on Tuesday, September 8, 2026, to the Members whose e-mail addresses are registered with the Company, the Depository Participants ("DPs") and the Registrar and Share Transfer Agent, i.e. KFin Technologies Limited ("RTA"/"KFinTech"). In accordance with Regulation 36(1)(b) of the Listing Regulations, the Company has also sent a letter to the Members who have not registered their e-mail addresses, providing a direct web link to access the Annual Report of the Company. The Notice of the AGM and the Annual Report for Financial Year 2025-26 are available on the Company's website at www.shiprocket.in and on the websites of the Stock Exchanges, viz. BSE Limited and National Stock Exchange of India Limited, at www.bseindia.com and www.nseindia.com, respectively, and on the website of RTA (Designated agency for providing the remote e-voting facility), i.e. <https://evoting.kfintech.com>.

The Company shall send physical copy of the Annual Report to those Members who request for the same by writing to the Company at companysecretary@shiprocket.com mentioning their Folio no. or DP ID/Client ID along with the address, if the same is either not recorded with the RTA or their respective depositories.

Instructions for remote e-Voting before and during the AGM:

In compliance with the provisions of Section 108 of the Act, read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of Listing Regulations, Secretarial Standard-2 issued by the Institute of Company Secretaries of India and MCA Circulars, the Members are provided with the facility to cast their vote electronically through remote e-Voting services provided by National Securities Depository Limited ("NSDL") on all resolutions set forth in the Notice of the 15th AGM.

The Members, whose names appear in the Register of the Members/List of Beneficial Owners as on **Wednesday, September 23, 2026, being the cut-off date**, shall be entitled to vote on the resolutions set forth in the Notice of the AGM in proportion to Equity Shares held by them.

Remote e-Voting facility is provided to the Members to cast their votes on the resolutions set out in the Notice of the AGM. Detailed procedure for remote e-Voting is provided in the Notice of the AGM. The e-Voting details are as follows:-

Cut-off date for e-Voting	Wednesday, September 23, 2026
Commencement of e-Voting	9:00 a.m. (IST), Sunday, September 27, 2026
End of e-Voting	5:00 p.m. (IST), Tuesday, September 29, 2026

The remote e-Voting module shall be disabled by NSDL for voting after 5:00 p.m. (IST) on Tuesday, September 29, 2026. The remote e-Voting module shall also be available to the Members during the AGM on Wednesday, September 30, 2026, who had not voted earlier during the e-Voting period.

The Members who have cast their vote by remote e-Voting prior to the AGM may also participate in the AGM through VC/OAVM facility but shall not be entitled to cast their vote again through remote e-Voting facility available during the AGM. Further, only those Members who have not casted their vote on the resolutions through e-Voting, shall be eligible to vote through remote e-Voting system during the AGM. Once the Member cast vote on a resolution, the Member shall not be allowed to change it subsequently. A person who is not a Member or ceases to be a Member as on the Cut-off date, should treat this Notice for information purpose only.

Any non-individual shareholder who becomes a Member of the Company after the Notice of the AGM is dispatched and holds shares as of the Cut-off date, i.e. Wednesday, September 23, 2026 may obtain the login ID and password for e-Voting by sending a request at inward_ns@kfintech.com. In case of individual shareholders holding securities in demat mode, he/she may follow steps mentioned in notes of this Notice of the AGM.

Detailed instructions for e-Voting prior to the AGM, during the AGM, joining the AGM, registration of e-mail address, obtaining login are provided in the Notice of the AGM.

The result of voting shall be declared within 2 working days, from the conclusion of the AGM or any other timeline prescribed under applicable law(s) and results so declared along with the consolidated Scrutiniser's Report shall be placed on the Company's website www.shiprocket.in, Stock Exchange's website www.bseindia.com and www.nseindia.com and KFinTech's website <https://evoting.kfintech.com/public/Downloads.aspx>, immediately after their declarations.

CS Deepak Kukreja (FCS No.: 4140, C.P. No.: 8265), and failing him, CS Monika Khandelwal (FCS No.: 4936, C.P. No.: 5480), has been appointed as the Scrutinizer to conduct the entire e-Voting process fairly and transparently.

In case of any query, clarification and/or grievance in respect of e-Voting and attendance at the AGM, please contact Mr. Mohammed Shanor, Deputy Manager, KFinTech Technologies Limited, Selenium Building, Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500032, India at evoting@kfintech.com or call on toll free no. 1800 309 4001 for any further clarification. Further, the Members may also refer to the "Help" and "FAQ's" sections available on KFinTech's website at <https://evoting.kfintech.com/public/Faq.aspx>.

By the order of the Board of Directors
For Shiprocket Limited
Sd/-
Nikhil Kumar
Place: Gurugram
Date: September 8, 2026
Company Secretary & Compliance Officer

Kohinoor Foods Ltd.
Regd./Corporate Office: Pinnacle Business Tower, 10th Floor, Shooting Range Road, Suraj Kund, Faridabad, Haryana-121001, Ph. No. 0129-4242222, Fax No. 0129-4242233
E-Mail: info@kohinoorfoods.in, Visit us at: www.kohinoorfoods.in, CIN - L52110HR1989PLC070351

NOTICE OF 37th ANNUAL GENERAL MEETING TO BE HELD OVER VIDEO CONFERENCE AND REMOTE E-VOTING INFORMATION

Shareholders may note that the 37th Annual General Meeting (AGM) of the Company will be held over video conference on Wednesday, 30th September 2026 at 11:30 A.M. IST pursuant to the General Circular Nos. 20/2020, 02/2021, 19/2021, 21/2021 and 2/2022 issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2022/62 issued by SEBI, to transact the business that will be set forth in the Notice of the Meeting.

In compliance with the above circular, electronic copies of the Notice setting out business to be transacted at the AGM and Annual Report for the fiscal 2025-26 along with procedure of the e-voting has been sent via e-mail on Tuesday, September 08 2026 to all the shareholders whose email addresses are registered with the company/depository participant(s). Shareholders holding shares in dematerialized mode, are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants. Shareholders holding shares in physical mode are requested to furnish their email address and mobile numbers with the Company's Registrar and share transfer agent M/s. Skyline Financials Services Private Limited at info@skylinert.com. The Notice of the 37th AGM and Annual Report for the fiscal 2025-26 is also available on the Company's website, at www.kohinoorfoods.in, stock exchange website and on the NSDL's website, at <https://www.evoting.nsdl.com>.

Shareholders will have an opportunity to cast their vote remotely on the business as set forth in the Notice of the AGM through electronic voting system. The manner of voting remotely for the shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email addresses is provided in the Notice to the shareholders. The details will be also made available through the Company's Registrar and share transfer agent M/s. Skyline Financials Services Private Limited at info@skylinert.com to obtain such details.

Mr. Manish Kumar, Practicing Company Secretary (Membership No. FCS 10248), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The details as per the requirement of Rules are given hereunder:

- The Notice of AGM and the Annual Report have been sent via e-mail on Tuesday, September 08 2026 to the Members whose e-mail IDs are registered with the Company/Depository Participant(s). However, any Member who wishes to have a physical copy of the Notice/Annual Report may write to the Company at info@kohinoorfoods.in.
- The e-voting period will commence and Members can cast their vote online from Sunday, September 27, 2026 (9:00 am) till Tuesday, September 29, 2026 (5:00 pm), (both days inclusive) Note: e-voting shall not be allowed beyond said time.
- Once the vote on a resolution is cast by the Member, the Member cannot change it subsequently.
- The Notice of 37th AGM and Annual Report are available on the Company's website at: www.kohinoorfoods.in, stock exchange website and at the website of NSDL: <https://www.evoting.nsdl.com>.
- The Members who have cast their vote by e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- The Members who have not cast their vote by e-voting shall be able to vote at the Meeting.
- In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com. You can also contact NSDL via email at evoting@nsdl.co.in.
- The Result shall be declared on or after the completion of 37th AGM of the Company. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.kohinoorfoods.in and on the website of NSDL www.evoting.nsdl.com. The results will also be communicated to the Stock Exchanges.

Further, Notice is also hereby given pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014 read with Regulation 42 of SEBI Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from **Thursday, the September 24, 2026 to Wednesday, the September 30, 2026** (both days inclusive) in connection with the 37th Annual General Meeting scheduled to be held on 30th September, 2026.

By order of the Board
For Kohinoor Foods Limited
Sd/-
Deepak Kaushal
Company Secretary

Place: Faridabad
Date: 08-09-2026

Sahara One Media and Entertainment Limited
CIN : L67120MH1981PLC029447
Regd. Office : 25-28, Floor-2, Plot No. 209, Atlanta Building, Jammal Bajaj Marg, Nariman Point Mumbai City, MH-400 021. Tel: 022 4293 1818. Fax: 022 4293 1870.
E-mail : investors@sahara-one.com Website : www.saharaonemedia.com

NOTICES OF 45TH ANNUAL GENERAL MEETING AND INFORMATION ABOUT E-VOTING

NOTICE is hereby given that the 45th (Forty-Fifth) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Sahara One Media And Entertainment Limited (the "Company") will be held on **Wednesday, September 30, 2026 at 1:00 P.M. (IST)** through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") to transact the businesses as set out in the Notice convening the Meeting (the "Notice"). The Ministry of Corporate Affairs (the "MCA") vide its General Circulars No. 14/2020, No. 17/2020, No. 20/2020, No. 02/2021, No. 02/2022, No. 10/2022, No. 09/2023, No. 09/2024 and No. 03/2025 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 respectively (hereinafter collectively referred to as the "MCA Circulars"), has allowed companies to conduct their Annual General Meeting through VC or OAVM, in compliance with the MCA Circulars and the relevant provisions of the Companies Act, 2013 (as amended) (the "Act") and Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the "Listing Regulations").

In accordance with the Listing Regulations and the MCA Circulars, the Notice along with the Annual Report including Audited Financial Statements for the financial year ended March 31, 2026 have been sent only through e-mails to those Members whose e-mail addresses are registered with the Company or the Registrar or Share Transfer Agent (the "RTA") i.e., M/s. MUFG INTIME INDIA Private Limited or any of the Depositories or the Depository Participant(s) and holding equity shares of the Company as on **Wednesday, June 26, 2026**. The Notice and the Annual Report are available on the website of the Company viz., www.saharaonemedia.com and has also been forwarded to the Stock Exchange where Equity Shares of the Company are listed, enabling them to disseminate the same on their respective websites viz., www.bseindia.com. The Notice shall also be available on the e-Voting website of the agency engaged for providing e-Voting facility, i.e., National Securities Depository Limited ("NSDL"), www.evoting.nsdl.com.

MEMBERS ARE ALSO INFORMED HEREBY THAT:

- Pursuant to Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and Regulation 44 of the Listing Regulations, the Company is pleased to provide e-Voting facilities through NSDL to its Members, in respect of the businesses to be transacted at the AGM. The manner and instructions to cast votes through remote e-Voting as well as through e-Voting system during the Meeting have been provided along with the Notice.
- The businesses set out in the Notice shall be transacted through e-Voting only. The Members, whose names appear in the Register of Members / List of Beneficial Owners as on **Wednesday, September 23, 2026**, being the cut-off date, shall be entitled to avail the e-Voting facility. Once vote(s) on Resolution(s) are cast by any Member, the same cannot be changed subsequently. The remote e-Voting will commence on **Sunday, September 27, 2026 (9:00 A.M. IST)** & will end on **Tuesday, September 29, 2026 (5:00 P.M. IST)**. The module of remote e-Voting shall be disabled by NSDL at 5:00 P.M. on **Tuesday, September 29, 2026**. A person who is not a member as on the cut-off date, i.e., **Wednesday, September 23, 2026**, should treat the Notice for information purpose only.
- Members attending the AGM, who have not cast their votes by remote e-Voting, shall be eligible to exercise their voting rights during the AGM through e-Voting system via www.evoting.nsdl.com. Members who have exercised their voting rights by remote e-Voting prior to the AGM may also attend the AGM through VC or OAVM but shall not be entitled to cast their votes again during the AGM.
- Any person, who acquires equity shares of the Company and becomes a Member after dispatch of the Notice & holds shares as on the cut-off date, i.e., **Wednesday, September 23, 2026** may obtain the login ID and password for e-Voting, by sending a request to NSDL at evoting@nsdl.com or to the Company at investors@sahara-one.com or to the RTA at <https://in.mpmf.com>. Members who are already registered with NSDL for remote e-Voting can use their existing User ID and Password for e-Voting.
- The Company has appointed M/s. MMA & Partners, Company Secretaries, Lucknow as the Scrutinizer for the remote e-Voting as well as the e-Voting during the AGM.
- All documents referred to in the Notice and the Explanatory Statement thereto shall be made available for inspection by the Members of the Company, without payment of fees, upto and including the date of AGM. Members desirous of inspecting the same may send their requests at investors@sahara-one.com from their registered e-mail addresses mentioning their names and Folio Numbers / Demat Account Numbers.
- In case of any queries / grievances relating to e-Voting, Members may refer to "Frequently Asked Questions on e-Voting (For Shareholders).pdf" and "e-Voting Manual - Shareholder.pdf" available at the "Download" section of NSDL e-Voting website, i.e., www.evoting.nsdl.com or call on: 022-4886 7000 or Contact M/s. Pallavi Mhatre : Deputy Vice President of NSDL or at e-mail id: evoting@nsdl.com. Members holding securities in demat mode with CDSL, can call at Toll Free No: 1800 21 09911 or at e-mail id: helpdesk.evoting@cdslindia.com. For any further assistance, Members may also contact Mr. P. C. Tripathy, CFO AND COMPLIANCE OFFICER OF SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED at e-mail ID : investors@sahara-one.com.

For SAHARA ONE MEDIA AND ENTERTAINMENT LIMITED
Date : September 8, 2026. Sd/- P. C. TRIPATHY
Place : Mumbai CFO AND COMPLIANCE OFFICER

LE MERITE EXPORTS LIMITED
Registered Office: A-307, Boomerang, Chandivali Farm Road, Powai, Andheri (East), Mumbai-400072, Maharashtra, India.
CIN: L17111MH2003PLC143645 Tel: +91 22 45963506
Web: www.lemeriteexports.com Email: compliance@lemeriteexports.com

NOTICE OF 23RD ANNUAL GENERAL MEETING ("AGM")
NOTICE is hereby given that the 23rd Annual General Meeting ("AGM") of the Members of Le Merite Exports Limited will be held on Wednesday, September 30, 2026 at 01.00 p.m. through Video Conference (VC) / Other Audio Visual Means ("OAVM") to transact the businesses, as set out in the Notice convening the AGM. The Company has dispatched on Tuesday, September 08, 2026 the Annual Report of FY 2025-26 along with the Notice convening AGM, through electronic mode to the members whose email addresses are registered with the Company and/or Depositories in accordance with the various Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The Annual Report and Notice convening the AGM are available on the website of the company at www.lemeriteexports.com and on the website of Bighshare Services Private Limited ("BIGHSHARE") at <https://ivotv.bighshareonline.com>.

Remote E-Voting and Voting during the AGM.
The Company is providing remote e-voting facility to all its members to cast their votes on all resolutions as set out in the Notice of AGM. Additionally, the Company is providing the facility of voting through e-voting system during the AGM ("e-voting"). Detailed procedure for remote e-voting/e-voting is provided in the Notice of the AGM.
Pursuant to the provisions of Section 108 of the Act and Rules made thereunder, as amended and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Members are provided with the facility to cast their votes on all resolutions as set forth in the Notice using e-voting facility provided by BIGHSHARE. The Company has fixed Cut-off date i.e., Wednesday, September 23, 2026 for ascertaining the names of the shareholders holding shares in physical or dematerialised form, who will be entitled to cast their votes electronically in respect of businesses to be transacted as per the Notice and to attend the AGM. The voting rights of Members shall be in proportion to the equity shares held by them in the paid-up equity share capital of the Company as on Wednesday, September 23, 2026 ("cut-off date").
The remote e-voting period commences on Sunday, September 27, 2026 at 9.00 a.m. and will end on Tuesday, September 29, 2026 at 5.00 p.m. During this period, the Members may cast their vote electronically. The remote e-voting module shall be disabled by BIGHSHARE thereafter. Those Members, who shall be present in the AGM through VC/OAVM facility and had not cast their votes on the resolutions through remote e-voting, shall be eligible to vote through e-voting system during the AGM.
The Members who have cast their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/ OAVM but shall not be entitled to cast their votes again.
Any person, who acquires shares as and becomes a Member after the Notice has been sent electronically and holds shares as on the cut-off date, may obtain the login ID and password by sending a request to investor@bighshareonline.com. However, if he/she is already registered with BIGHSHARE for remote e-voting, he/she can use his/her existing User ID and password for casting the votes.
In case of any queries or grievances relating to e-voting, Members may refer to the Frequently Asked Questions ("FAQs") and InstaVote e-voting manual available at <https://ivotv.bighshareonline.com> or write an email to investor@bighshareonline.com or contact Bighshare Services Private Limited at: 022-62638338.
Mr. Sunnykumar Narwani, Designated Partner of M/s. VTSN and Associates LLP, Practicing Company Secretaries has been appointed as the scrutinizer for conducting the remote e-voting and e-voting during AGM in a fair and transparent manner.

For Le Merite Exports Limited
Sd/-
Arpit Sharma
Company Secretary and Compliance Officer

Date: September 08, 2026
Place: Mumbai

BALGOPAL COMMERCIAL LIMITED
901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai - 400053
Website: www.dreamxgroup.com / Email ID: info@dreamxgroup.com
Contact: 022-40097165/ 9324922533, CIN: L43299MH1982PLC368610
Email: info@bdccommercial.com

NOTICE OF THE 44TH ANNUAL GENERAL MEETING, BOOK CLOSURE AND E-VOTING INFORMATION
Notice is hereby given that the 44th Annual General Meeting ("AGM") of M/s. Balgopal Commercial Limited ("the Company") for the Financial Year 2025-26 is scheduled to be held on Wednesday, 30th September, 2026 at 04.00 Pmat the Registered Office of the Company at 901, 9th Floor, Crescent Royale, CTS No. 720 / 42-46, Oshiwara Village, Andheri (West), Near VIP Plaza, Off New Link Road, Mumbai - 400053 to transact the businesses as set out in the Notice convening the AGM ("the Notice").
Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of Listing Regulations and Secretarial Standards on General Meetings (including statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company is providing to its members, the facility of remote e-voting (provided by CDSL) in respect of the businesses to be transacted at the AGM. The remote e-voting will commence on 27th September, 2026 at 9.00 am and ends on 29th September, 2026 at 5.00 pm. The remote e-voting shall not be allowed beyond the said date and time. During this period, the members of the Company holding shares as on the cut-off date (record date), i.e., 23rd September, 2026 may cast their vote electronically. Details of the process and manner of remote e-voting are furnished in the said Notice.
As per the latest Circulars issued by SEBI, Physical Copy of the Annual Report for the 44th AGM inter-alia is not required to be sent; therefore notice along with Annual Report is being sent only through electronic mode to those Members as on 28th August, 2026, whose email addresses are registered with the Company / Depositories. Members whose E-mail id is not registered / updated can register / update their e-mail address. The Notice of 44th AGM and Annual Report are also available on the Company's website at www.dreamxgroup.com, website of the BSE Limited at www.bseindia.com and on the website of Central Depository Securities Limited ("CDSL") at www.evotingindia.com.
As per Regulation 36 (1) (b) of the SEBI (LODR) Regulations, 2015, (the "SEBI Listing Regulations, 2015"), as amended, the web-link, including the exact path, where complete details of the Annual Report are available is required to be sent to those Member(s) who have not registered their email address(es) either with the Company or with any Depository or Maheshwari Datamatics Private Limited Share Transfer Agent (RTA) of the Company. Accordingly, the web-link, including the exact path where complete details of the Annual Report for the Financial Year 2025-26 were sent to the shareholders.
Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e., 23rd September, 2026 may approach the Company for issuance of the User ID and Password for exercising their right to vote by electronic means. A person who ceases to be a Member of the Company as on the cut-off date and is in receipt of this notice, shall treat the same for information purpose only. The Company is also offering the facility for voting by way of polling papers at the AGM for the Members attending the meeting, who have not casted their vote through remote e-voting. However, Members who have already casted their votes by remote e-voting prior to the AGM, may attend the AGM but shall not be entitled to vote again. If a Member cast votes by both modes i.e., remote e-voting and polling papers at the AGM, then voting done through remote e-voting shall prevail and vote cast through polling paper shall be treated as invalid.
Mr. Nitesh Chaudhary (Membership No. F10010 CP No. 16275), Practicing Company Secretary has been appointed as the scrutinizer to scrutinize the remote e-voting and voting by ballot in a fair and transparent manner.
Pursuant to Section 91 of the Companies Act, 2013 read with Regulation 42 of Listing Regulations, the Register of Members of the Company will remain closed from 24th September, 2026 to 30th September, 2026 (both days inclusive) for the purpose of AGM for the Financial Year 2025-26. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact CDSL at their toll free number 1800 2255 33.

For Balgopal Commercial Limited
Sd/-
Vijay Lalitprasad Yadav
(DIN: 02904370)
Managing Director

Date: 8th September, 2026
Place: Mumbai

Parle Industries Limited
CIN: L21000MH1983PLC029128
Registered Office: A/614, Crystal Plaza, New Link Road, Andheri West Mumbai - 400053. Contact: 022-47435373.
Email: info@parleindustries.com. Website: www.parleindustries.com

NOTICE FOR THE ATTENTION OF MEMBERS OF THE COMPANY FOR 43RD ANNUAL GENERAL MEETING AND INFORMATION ON E-VOTING.
Notice is hereby given that the 43rd Annual General Meeting ("AGM") of Parle Industries Limited, will be held on Tuesday, 23rd September, 2026 at 10:30 a.m. (IST), through Video Conference (VC)/Other Audio Visual Means ("OAVM").
In accordance with MCA and SEBI circulars, the Notice of the AGM and the Financial Statements for the financial year 2025-26, along with Board's Report, Auditors' Report and other documents required to be attached thereto, have been sent on 07th September, 2026, electronically to the members of the Company.
The Notice of AGM and the aforesaid documents are available on the Company's website at www.parleindustries.com and on the website of the Stock Exchange, i.e. BSE Limited ("BSE") at www.bseindia.com.
The documents referred to in the Notice of the AGM are available electronically for inspection by the members from the date of circulation of the Notice of the AGM. Members seeking to inspect such documents can send an e-mail to info@parleindustries.com mentioning his/her folio number DP ID and Client ID.
Remote e-voting
The Company is providing to its members, facility to exercise their right to vote on resolutions proposed to be passed at AGM by electronic means ("e-voting"). Members may cast their votes remotely on the dates mentioned herein below ("remote e-voting"). The Company has engaged the services of NSDL as the agency to provide e-voting facility. Information and instructions comprising manner of voting, including voting remotely by members holding shares in dematerialised mode, physical mode and for members who have not registered their email address has been provided in the Notice of the AGM. The manner in which (a) persons who become members of the Company after dispatch of the Notice of the AGM and holding shares as on the Cut-off Date (mentioned herein); (b) members who have forgotten the User ID and Password, can obtain generate the User ID and Password, has also been provided in the Notice of the AGM. The remote e-voting facility will be available during the following voting period:
Commencement of remote e-voting: 9:00 a.m. IST on Friday, 25th September, 2026
End of remote e-voting: 5:00 p.m. IST on Monday, 28th September, 2026
The remote e-voting will not be allowed beyond the aforesaid date and time and the remote e-voting module shall be forthwith disabled by NSDL upon expiry of the aforesaid period. Members attending the AGM who have not cast vote(s) by remote e-voting will be able to vote by Poll at the AGM.
Only a person, whose name is recorded as on the Cut-off Date, i.e., Tuesday, 22nd September, 2026, in the register of members register of beneficial owners maintained by the Depositories, shall be entitled to avail the facility of remote e-voting or voting through Poll.
M/s. Sachin Singh & Associates, Practicing Company Secretary (COP: 28269) has been appointed as the Scrutinizer to scrutinize the remote e-voting process and voting at the AGM, in a fair and transparent manner.
The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.parleindustries.com and on the website of BSE www.bseindia.com immediately after the declaration of result by the Chairman or a person authorized by him in writing.
Members are requested to carefully read all the notes set out in the Notice of the AGM. In case of any queries, please write to the Company Secretary at info@parleindustries.com.
By Order of Board of Directors
For Parle Industries Limited
Sd/-
Rajshree V. Chimbalkar
Company Secretary & Compliance Officer

Date: 08th September, 2026
Place: Mumbai

MAPRO INDUSTRIES LIMITED
Registered Office: 505, Corporate Corner, 5th Floor, Sunder Nagar, Malad (W), Mumbai - 400 064
Telephone No: +91-9609199385
Email Id: listing@maproindustries.com, info@maproindustries.com
CIN: L70101MH1973PLC020670
Website: www.maproindustries.com

NOTICE FOR BOOK CLOSURE & ANNUAL GENERAL MEETING
Notice is hereby given that the 54th Annual General Meeting of the Members of the Company will be held Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Wednesday, September 30, 2026 at 11.30 A.M. to transact the business as mentioned in the notice being sent to the individual shareholders by electronic post. Please note that these documents are available on the Company's website www.maproindustries.com for download by the members.
Notice is also hereby given under section 91 of the Companies Act, 2013 and under Regulation 42 of SEBI (LODR) Regulations that the register of members and share transfer books shall remain closed from 24th day of September, 2026 to 30th day of September, 2026 (both days inclusive) for the purpose of 54th Annual General Meeting. In case of any change in your e-mail ids, please update the same with your depository participant or Registrar & share transfer agent of the Company, as the case may be, so as to enable the Company to send all the future Notices and Annual Reports via electronic mode.

For MAPRO INDUSTRIES LTD
Sd/-
SUNIL KUMAR JAJODIA
(Director)

Date: 05.09.2026
Place: Mumbai

FINBUD FINANCIAL SERVICES LIMITED
#10, 1st Floor, 9th Cross, 6th main, Jeevan Bheema Nagar, HAL 3rd Stage, Bangalore - 560 075, +91-080-40904156
www.financebuddha.com Email: info@financebuddha.com
CIN No: U67190KA2012PLC064767 GST No: 29AACCF0339C1Z1

NOTICE OF THE 14TH ANNUAL GENERAL MEETING
Notice is hereby given that the 14th Annual General Meeting ("AGM") of the Shareholders of Finbud Financial Services Limited ("the Company") will be held on Wednesday, 30th September, 2026 at 2:30 p.m. (I.S.T.) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the business as set out in Notice convening the AGM of the Company.
In compliance with the applicable provisions of The Companies Act, 2013 ("the Act") and rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and read with all the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI"), AGM of the Company will be held through VC/ OAVM only. The deemed venue of AGM will be registered office of the Company.
Further, in accordance with the applicable circulars of MCA and SEBI, the notice of AGM along with the Annual Report of the Company for the financial year ended 31st March, 2026 have been sent on 8th September, 2026 by electronic mode only, to all those shareholders whose email addresses are registered with the Company/ Depository Participant(s). The e-copy of Notice of AGM and Annual Report of the Company for the financial year ended 31st March, 2026, is available on the website of the Company at www.finbud.com and on the website of Stock Exchanges where the Equity Shares of the Company are listed i.e. National Stock Exchange of India Limited at www.nseindia.com and on the website of Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com.
The Company is providing remote e-voting facility to the Shareholders, to exercise their rights to vote on all the resolutions proposed to be passed at AGM. The facility for casting votes by the Shareholders using an electronic voting system and for participating in the AGM through VC/ OAVM facility along with the e-voting during the AGM will be provided by CDSL. Detailed procedure for joining of AGM through VC/ OAVM and casting of vote through e-voting during the AGM is provided in the Notice of AGM. Shareholders attending AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
The remote e-voting period commences on 27th September, 2026 at 09:00 a.m. (I.S.T.) and conclude on 29th September, 2026 at 05:00 p.m. (I.S.T.). Further, facility of voting through electronically voting system shall also be made available during the proceeding of AGM and upto 15 (Fifteen) minutes from the conclusion of AGM.
The Company has fixed 23rd September, 2026 as 'Record Date' for determining the eligibility of shareholders for voting through remote e-voting and e-voting at the AGM. A person whose name is recorded in the Register of Members/ List of Beneficial Owners as on Record Date is only entitled to avail the facility of remote e-voting as well as e-voting at the AGM. Shareholders who have casted their votes through remote e-voting can participate in AGM but shall not be entitled to cast their vote again.
Any person who becomes a Shareholder of the Company after dispatch of the Notice of AGM and holds share as on Record Date may obtain the User ID and Password in the manner as provided in the notice of AGM.
In case of any queries relating to voting by electronic means, shareholders may contact Mr. Rakesh Dalvi, Sr. Manager CDSL at evoting@cdsl.com or at telephone number 1800 21 09911. You may also refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evotingindia.com.

For Finbud Financial Services Limited
(Formerly known as FINBUD FINANCIAL SERVICES PRIVATE LIMITED)
Sd/-
Vivekananda Bhandarkar Udaya
Company Secretary & Compliance Officer
Membership No.: 52278

Date: 8th September, 2026
Place: Bangalore

BHARAT SEATS LIMITED
CIN: L34300DL1986PLC023540
Regd. Office: 1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110 070
Corporate Office: Plot No. 1, Maruti Udyog Joint Venture Complex, Gurugram-122015 (Haryana) India
Phones: +91 964339870-74
E-mail: investor_relations@bharatseats.net, Website: www.bharatseats.com

NOTICE
Members of Bharat Seats Limited are hereby informed that pursuant to Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars and Notifications issued by the Ministry of Corporate Affairs and other applicable laws and regulations, the Postal Ballot Notice seeking the approval of the Members on the Resolutions set out in the said Notice, has been sent electronically by National Securities Depository Limited ("NSDL") on Tuesday, September 08, 2026 to the Members whose e-mail addresses are registered with the Company / Depository Participants as on Friday, September 04, 2026, the cut-off date. The approval of Members is sought for the business set out in the said Postal Ballot Notice by way of voting by electronic means.
Members can download the Postal Ballot Notice available on the website of the Company at www.bharatseats.com, website of the Stock Exchanges, i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of NSDL i.e., www.evotingindia.com. The documents mentioned in the Postal Ballot Notice are available for inspection electronically and Members seeking to inspect such documents can send e-mail to investor_relations@bharatseats.net.
In accordance with the MCA circulars, the Postal Ballot Notice is being sent only in electronic form to Members whose names appear on the Register of Members/ List of Beneficial Owners as received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") as on Friday, September 04, 2026 (cut-off date) and who have registered their e-mail addresses with the Company/Depositories.
Member(s) whose names appear on the Register of Members/ List of Beneficial Owners as on the cut-off date will be considered for e-voting. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.
In accordance with the applicable Circulars issued by the Ministry of Corporate Affairs, the Company is providing its members the facility to exercise their right to vote only by electronic means (e-voting). The Company has engaged in the services of NSDL, to provide e-voting facility. The e-voting shall commence from Wednesday, September 09, 2026 at 9.00 a.m. (IST) and shall end on Thursday, October 08, 2026 till 5.00 p.m. (IST). The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on Resolutions is cast by Member, he/she shall be not allowed to change it subsequently. The detailed instructions for e-voting forms part of the Postal Ballot Notice.
Members who have not registered their email ID are requested to register the same in the following manner:
i) Members holding shares in physical mode, who have not registered/updated their email address are required to register the same with the Company/RTA by sending an e-mail to vajpays1@analank.com.
ii) Members holding shares in dematerialized mode, who have not registered their email address with their Depository Participants are required to get in touch with their Depository Participants with whom they maintain their demat account.
The manner of e-voting by Members holding shares in physical mode, dematerialized mode and those who have not registered their e-mail addresses is provided in the Postal Ballot Notice.
The Resolutions, if passed with requisite majority by the Members through Postal Ballot shall be deemed to be passed on the last date of the voting period, i.e. Thursday, October 08, 2026. The results of the Postal Ballot will be announced on or before Saturday, October 10, 2026. The results will also be displayed at the Registered Office of the Company, intimated to the Stock Exchanges where the Company's shares are listed and displayed along with the Scrutinizer's report on the Company's website www.bharatseats.com and on the website of NSDL i.e. www.evotingindia.com.
The Board of Directors has appointed Mr. R.S. Bhalla, Company Secretary in Practice (Membership No. FCS: 2599, CP No.2514), and failing him Mr. Hardev Singh, Company Secretary in Practice (Membership No. FCS: 6673, CP No. 3317) as a Scrutinizer to scrutinize the voting process in a fair and transparent manner.
Members having any query or issues regarding e-voting may refer the Frequently Asked Questions ("FAQs") and the e-voting manual available at www.evotingindia.com, under help section or contact Ms. Pallavi Mhatre, Deputy Vice President, NSDL, or send an email to evoting@nsdl.com or call at toll free no. 022-48867000 during working hours on all working days. Members may also write to the Company Secretary of the Company at investor_relations@bharatseats.net.

For Bharat Seats Limited
Sd/-
Ritu Bakshi
Company Secretary and Compliance Officer
FCS: 3401

Date: September 08, 2026
Place: Gurugram

GATEWAY DISTRI PARKS LIMITED
Registered Office: Sector 6, Dronagiri, Taluka Uran, Navi Mumbai, Raigrah Maharashtra-400707. CIN: L60231MH2005PLC34764
Corporate Office: 4th Floor, Prius Platinum, Saket District Centre, New Delhi - 110017, India. Tel: +91 22 2724 6500, Fax: +91 22 2724 6538
Email: investors@gatewaydistriparks.com; Website: www.gatewaydistriparks.com

NOTICE TO SHAREHOLDERS
SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION OF PHYSICAL SECURITIES
Pursuant to SEBI Circular No. HO/38/13/11(2)/2026-MIRSD-POD/ V3750/2026 dated January 30, 2026, and in continuation of our public notices published in newspapers dated February 12, 2026, June 02, 2026 and July 16, 2026, wherein the shareholders of the Company are informed that a Special Window has been opened for a period of one year from February 05, 2026 to February 04, 2027, to enable shareholders to lodge/ re-locate transfer and dematerialization requests of physical securities sold/ purchased prior to April 01, 2019, including cases that were earlier not lodged or rejected/invalidated due to deficiencies in documents, process or otherwise. Please note that the cases involving disputes and securities transferred to the Investor Education and Protection Fund (IEPF) shall not be eligible under this special window.
Eligible shareholders who wish to avail this opportunity are advised to submit their requests with complete documentation to the Company's Registrar to an Issue and Share Transfer Agent (RTA) i.e. MUFG Intime India Private Limited (formerly Link Intime India Private Limited) at Email ID: investor_helpdesk@in.mpmf.mufg.com or Contact the RTA at: +91-22-49186000 or send an email to the Company at investors@gatewaydistriparks.com.

For Gateway Distriparks Limited
Sd/-
Divyanshu Jain
Company Secretary and Compliance Officer

Date: September 08, 2026
Place: New Delhi

K G DENIM LIMITED
CIN: L17115TZ1992PLC003798
Regd. Office: Then Thirumalai, Jadayampalayam, Coimbatore - 641 302.
Phone : 04254-235240, Fax : 04254-235400
Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

NOTICE TO SHAREHOLDERS
Dear Member(s),
1. Notice is hereby given that the 34th Annual General Meeting ("AGM") of the Company will be held on Tuesday, the 29th day of September 2026 at 4.00 pm (IST) through Video Conference ("VC")/Other Audio-Visual Means ("OAVM") facility to transact the business as set out in the Notice which will be circulated for convening the AGM. In compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Ministry of Corporate Affairs (MCA) circular issued in September 2023 and SEBI circular issued in October 2023, the Company has decided to conduct the AGM through VC/ OAVM facility without the physical presence of the Members.
2. The Notice of 34th AGM and the Annual report for the year 2025-26 including the Standalone and Consolidated Financial Statements for the year ended 31st March 2026 ("Annual Report") will be sent only by e-mail to those shareholders who have registered their e-mail id's with depositories or with the Company/ Registrar and Transfer Agent (RTA), in accordance with MCA and SEBI circulars as mentioned above. Members can join and participate in the 34th AGM through VC/OAVM facility only. The instructions for joining the 34th AGM through electronic mode and the manner of participation in the remote e-voting or casting vote during the AGM are provided in the Notice of 34th AGM. Members participating through the VC/OAVM facility shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.
3. The Notice of 34th AGM and Annual Report for the financial year 2025-26 will be made available on the company's website www.kgdenim.com and on the website of BSE Limited www.bseindia.com.
4. Members holding shares in physical form, whose e-mail addresses are not registered with the Company/RTA : Members may send the Form ISR-1 along with the requisite documents to the RTA through postal means to their address at Cameo Corporate Services Limited, Subramanian Building, No.1, Club House Road, Chennai- 600002.
5. Members holding shares in demat mode, may please contact the Depository Participant (DP) and register the email address and bank details in the demat account as per the process followed and advised by their DP.
6. Please note that the email ID cskgdl@kgdenim.in is designated for the purpose of enabling shareholders to obtain Notice of the 34th AGM, Annual Report and / or login details for joining the 34th AGM through VC/OAVM facility including e-voting.
7. Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their depository participants / the Company's RTA, Cameo Corporate Services Limited to enable servicing of notices / documents / Annual Reports electronically to their e-mail address.
8. Considering the above, we urge the shareholders to update their e-mail ID, Bank account details & Permanent Account Number (PAN) with the Company / Depository Participant to ensure receipt of the Annual Report and other communications from the Company.
The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with the MCA and SEBI Circulars.
By order of the Board
KG BALAKRISHNAN
Chairman
DIN: 00002174
Coimbatore
07.09.2026

IMP POWERS LIMITED
CIN: L31300DN1961PLC000232
Registered Office : Survey No. 263/3/2, Village Savli, Umar Kuin Road, Silvassa, Dadra & Nagar Haveli - 396 230
Office : CH-7, Inspire Business Park, Shantigram, SG. Highway, Ahmedabad - 382 421 II Tel. No. : +91-0260-2464100/+91-79-2655 4100
Website : www.imp-powers.com II Email ID : info@imp-powers.com

NOTICE OF THE ANNUAL GENERAL MEETING AND INFORMATION ABOUT E-VOTING
Notice is hereby given that the 64th Annual General Meeting ("AGM") of the shareholders of the Company will be held on Wednesday, 30th September 2026, at 12:30 p.m. (IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") to transact the businesses as set out in the Notice of the AGM. The Ministry of Corporate Affairs ("MCA") has, vide its General Circular dated September 22, 2025 read together with circulars dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022, September 25, 2023 and September 19, 2024 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM") / Meeting through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars and applicable provisions of the Companies Act, 2013 ("Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the registered office of the Company.
In compliance with the above circulars, the dispatch of Notice of the AGM along with the Annual Report for the Financial Year 2025-26 (Annual Report) has been completed on September 08, 2026 by electronic mode to those Members whose email IDs are registered with the Company / Depositories. Further, the Company has also completed dispatch of a letter containing the web-link along with the path to access the Annual Report 2025-26 (including the Notice) to the Members whose email addresses are not registered with the Company/ RTA/ Depository Participant(s) pursuant to Regulation 36(1)(b) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 on September 08, 2026. The Notice of the AGM and Annual Report are also made available on the website of the Company at www.imp-powers.com, websites of stock exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of MUFG Intime India Private Limited (MUFG Intime) (RTA and agency for providing the Remote e-Voting facility and e-voting system during the AGM) at <https://instavote.linkintime.co.in/>.
In compliance with Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Secretarial Standards-2 issued by the Institute of Company Secretaries of India on General Meetings and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements Regulations) 2015, the Company is providing the facility of remote e-Voting as well as e-Voting during the AGM to all the members to cast their vote electronically on all the resolutions as set out in the Notice of the AGM. The Company has engaged the services of MUFG Intime, for providing the e-Voting facility to the Members. The details as required pursuant to the above mentioned provisions are given under:
The members may note that: (a) The remote e-voting period commences on Friday, September 25, 2026, at 11:00 a.m. (IST) and will end on Tuesday, September 29, 2026 at 5:00 p.m. (IST). The remote e-Voting module shall be disabled by MUFG Intime for voting thereafter. (b) The facility for e-voting during the AGM will be made available to those members who attend the AGM and have not already cast their vote through remote e-voting. (c) The members who have cast their vote by remote e-voting prior to AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again. (d) The person whose name is entered in the register of members or beneficiary owners maintained by the depositories as on the cut-off date i.e. Wednesday, September 23, 2026 shall be entitled to avail the facility of remote e-voting or e-voting. (e) Any person who acquires shares of the Company and becomes a member of the Company after sending the Notice and holds shares as of the cut-off date, may obtain the log-in and password by sending request at enotices@in.mpmf.mufg.com mentioning their demat account number folio number, PAN, name and registered address. The procedure for electronic voting is available in the Notice of AGM. Please refer e-Voting manual for Shareholders available in the download section at <https://instavote.linkintime.co.in/>.
In case of you have any queries or issues regarding attending AGM & e-Voting from the MUFG Intime e-Voting System, you can write an email to enotices@in.mpmf.mufg.com or contact at telephone no. 022-49186000, in case of any grievances relating to e-voting, please contact Mr. Rajiv Ranjan, Assistant Vice President, MUFG Intime, at C-101, 247 Park, L B S Marg, Vikhroli (W), Mumbai 400 083 or send an email to enotices@in.mpmf.mufg.com or aforesaid telephone number.
For IMP Powers Limited
Yash Shah
Company Secretary and Compliance Officer
Membership No. : A49578

Date : 08-09-2026

MAPRO INDUSTRIES LIMITED
Registered Office: 505, Corporate Corner, 5th Floor, Sunder Nagar, Malad (W), Mumbai - 400 064
Telephone No: +91-9609199385
Email Id: listing@maproindustries.com, info@maproindustries.com
CIN: L70101MH1973PLC020670
Website: www.maproindustries.com

"NOTICE OF E-VOTING INFORMATION"
With reference to the captioned subject, we wish to inform you that our Company M/S. MAPRO INDUSTRIES LIMITED has provided E-Voting facility through NSDL to its shareholders for exercising their right to vote on the resolutions set in the Notice of AGM. The members may cast their votes using electronic voting system through NSDL Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on Wednesday, September 30, 2026 at 11.30 A.M. The Notice of 54th Annual General Meeting is available on the Company's website www.maproindustries.com and on www.evotingindia.com. The details pursuant to the provisions of the Companies Act, 2013 and the Rules, are given here under:
(i) Date of completion of sending of Notices of AGM : 08.09.2026
Date and time of commencement of "Remote e-voting": Sunday, 27th September, 2026 at 9:00 A.M.
(ii) Date and time of end of "Remote e-voting" :
Tuesday, 29th September, 2026 at 5:00 P.M. (same day)
(iii) Cut-off date for E-Voting : Wednesday, 23rd day of September, 2026
(iv) Remote E-voting shall not be allowed beyond 5:00 P.M. on Tuesday, 29th September, 2026.
(v) Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd day of September, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or www.maproindustries.com. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evotingindia.com or contact NSDL at the following toll free no. i.e. 1800-222-990.
(vi) The members who have casted their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
The facility for voting through electronic voting system ("Insta Poll") shall not be made available at the meeting and the members who have not casted their vote by remote e-voting shall be able to attend the AGM and vote by use of "Ballot Paper" or "Polling Paper". Kindly take the same on record and acknowledge the receipt of the same.

For MAPRO INDUSTRIES LTD
Sd/-
SUNIL KUMAR JAJODIA
(Director)

Date : 05.09.2026
Place : Mumbai

OCTAWARE TECHNOLOGIES LIMITED
CIN: L72200MH2005PLC153539
Regd Office : No.24, Timmy Arcade, Makwana Rd, Marolotti Kurla Andheri Road, Mumbai-400 072, Maharashtra
Tel. No. +91-22-28293949, E-mail: compliance@octaware.com
Website: <https://octaware.com>

INFORMATION REGARDING 21st ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM), REMOTE E-VOTING
Notice is hereby given that the 21st Annual General Meeting ("AGM") of the Company will be held on Wednesday, 30th September 2026 at 3:30 P.M. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) ONLY, to transact the business set out in the Notice of the AGM. In accordance with General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/HO/CFD/CFDPO-2/P/CI/R/2024/133 dated October 3, 2024 ("SEBI Circular") and allowing conducting the AGM through Video conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical Presence of the member of the meeting at a common venue, Members will be able



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We prefer to receive letters via email, without attachments. Writers should disclose any connection or relationship with the subject of their comments. All letters must include an address and daytime and evening phone numbers. We reserve the right to edit letters for clarity and space rupak.sen@expressindia.com

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Denis Alipov

Russian Ambassador to India

Dear Friends,

It is my great pleasure to welcome you to INNOPROM.India, the first ever India edition of a major Russian international industrial fair, which will open at Bharat Mandapam in New Delhi and run from 9 to 11 September.

An industrial event of such scale and scope is unprecedented in the history of Russian-Indian economic relations. The exhibition is organized by the Ministry of Industry and Trade of the Russian Federation and the Ministry of Commerce and Industry of the Republic of India and will bring together 200+ companies and businesses from both countries.

The Russian delegation will include CEO'S of such leading companies as Rostec, Rosatom, Roscosmos, RUSAL, Transmashholding, PhosAgro, the Russian Export Centre

and Sber, alongside official delegations from Moscow, Krasnodar, Tatarstan and Chelyabinsk.

The National Steel Pavilion of the Indian Ministry of Steel, featuring SAIL, NMDC, MOIL and MECON, forms the centerpiece of the Indian exposition. It is complemented by the participation of KABIL, Vedanta and ITC, as well as a dedicated presentation of Andhra Pradesh.

A comprehensive business program will focus on key priorities and synergies of the industrial agendas of both countries, localisation and joint ventures, as well as on the practical mechanisms underpinning bilateral trade. Those include cross-border payments in national currencies, customs procedures and transport corridors. The event will also address additive manufacturing, bringing together Russian expertise in equipment and materials with India's manufacturing capabilities and critical minerals, covering the entire value chain from exploration and extraction to advanced processing and the production of high-value-added goods.

Discussions on computing and digital technologies, artificial intelligence models, data infrastructure and standards will follow the dialogue on regional aviation and the localisation of production. Anton Alikhanov, Minister of Industry and Trade of the Russian Federation, and Piyush Goyal, Minister of Commerce and Industry of the Republic of India are expected at a plenary session.

The program has been designed with a clear focus on practical outcomes. The B2B and B2G formats provide a platform for matching technological expertise with industrial capabilities, identifying reliable partners and advancing concrete projects in both countries.

In this regard, INNOPROM.India inherently compliments flagship national policies that are mutually reinforcing: Atmanirbhar Bharat in India and technological sovereignty in Russia.

Russia-India trade has grown nearly sevenfold over the past five years, exceeding USD 63 billion in 2025. Together we have set an ambitious target of reaching USD 100 billion in bilateral trade by 2030. Initiatives such as INNOPROM.India, that engage government institutions, leading industrial and technological companies and potential investors, play an important role in turning ambition into reality.

I warmly invite you to take part in the work of INNOPROM. India and high-level sessions, explore the exhibition and opportunities for partnerships.

INNOPROM.India as a landmark event enhances the foundation for a new stage of industrial cooperation to carry the Russia-India Special and Privileged Strategic Partnership confidently into its next decade.



The future of India–Russia economic relations could therefore be measured in very different terms from the past.

The India–Russia relationship is entering a phase in which the most important question may no longer be what the two countries can buy from each other, but what they can build together.

For decades, bilateral cooperation was strongly associated with defence, energy, space and strategic diplomacy. Those areas remain central, but the economic relationship is becoming broader and more industrial in character. Co-production, local manufacturing, technology transfer, joint research and investment partnerships are emerging as important components of this next phase.

The shift is not happening in isolation. India is seeking to deepen domestic manufacturing under initiatives such as Make in India and Atmanirbhar Bharat, while Russia is looking for stronger industrial partnerships and access to expanding markets. The two objectives increasingly complement one another.

In fact, the two governments have already identified manufacturing cooperation, technological partnerships and investment as priorities for the period up to 2030. Their strategic economic programme calls for greater cooperation in transport engineering, automobile production, shipbuilding, energy, digital technologies and other industrial sectors, including the creation of subsidiaries and industrial clusters.

FROM BUYER AND SELLER TO PRODUCTION PARTNERS

The traditional trading relationship is relatively simple. One country manufactures a product and the other imports it. Co-production creates a different economic relationship.

Under a joint manufacturing model, Indian and Russian companies can divide responsibilities across design, engineering, component production, assembly, testing, servicing and research. Instead of a finished product crossing a border, parts of the value chain can be established in both countries.

That approach has several advantages. For India, localisation can strengthen domestic supply chains, create skilled employment and

improve access to advanced industrial capabilities. For Russian companies, manufacturing in India can provide closer access to a huge and growing market while reducing dependence on long-distance supply chains. More importantly, both sides can develop capabilities together.

This is where the relationship can move beyond conventional trade and become a deeper industrial partnership. Defence has already demonstrated the model, as it provides perhaps the clearest evidence that such a transition is possible.

India and Russia have spent decades developing military cooperation, but the relationship has increasingly moved towards licensed production, technology transfer, joint development and manufacturing in India. The two countries have more recently agreed to encourage joint manufacturing

potentially be adapted to automobiles, railways, energy equipment, industrial machinery and other areas.

LOCALISATION COULD BECOME THE NEW ECONOMIC LANGUAGE

Localisation is increasingly important because resilient supply chains have become a strategic priority worldwide. For India, the objective is not simply to manufacture more goods. It is to develop deeper domestic capabilities, from components and materials to engineering and advanced technologies.

Russia can contribute to this ambition through its expertise in heavy engineering, metallurgy, nuclear technology, aerospace, energy and specialised industrial systems. India, meanwhile, has manufacturing scale, engineering talent, digital capabilities and a large domestic market. The opportunity is to combine them.

A Russian company setting up production in India with an Indian partner could potentially serve the Indian market while creating a platform for exports. An Indian company investing in Russia could similarly gain access to Russian resources, technologies and regional markets.

The 2024 India–Russia strategic economic programme specifically encouraged Russian businesses to participate in Make in India and Atmanirbhar Bharat, while inviting

Indian companies to invest in Russian projects. It also called for industrial clusters and subsidiaries in each other's markets.

That is a noteworthy change in thinking: the goal is not simply to increase shipments, but to increase the industrial footprint of both countries within each other's economies.

Manufacturing cooperation becomes considerably more valuable when it is accompanied by technology collaboration.

Technology transfer can help Indian companies develop new capabilities, while joint research can allow Russian and Indian engineers and scientists to solve problems together rather than simply exchange finished products.

This is particularly relevant in emerging areas. The two



of spare parts, components and other products for Russian-origin defence equipment in India, including through technology transfer and joint ventures. This is important because localisation changes the nature of dependence.

Instead of importing every component, India can develop domestic manufacturing capacity to maintain and upgrade systems already in service. Indian companies gain industrial expertise, while Russian partners retain a role in technology and technical support.

The experience also provides a template for civilian industries. If two countries can establish long-term arrangements involving intellectual property, engineering expertise, quality control and manufacturing responsibilities in a strategically sensitive sector, similar principles can

countries have expressed interest in cooperation involving critical and emerging technologies, critical minerals, rare earths, advanced manufacturing, digital technologies and science and innovation.

Critical minerals could become especially important. Modern manufacturing depends on secure access to materials used in electronics, batteries, clean-energy systems and other advanced technologies. Cooperation in exploration, processing and recycling could therefore connect natural resources with India's manufacturing ambitions.

The possibilities extend further into industrial automation, telecommunications, transport technology, pharmaceuticals, medical equipment and energy systems.

Recent discussions show that the industrial agenda is becoming increasingly diverse. At the August 2026 meeting of the India–Russia Working Group on Modernization and Industrial Cooperation, officials discussed cooperation involving rail infrastructure, the Vande Bharat project, the SJ-100 aircraft, critical minerals and unmanned aerial vehicles, alongside mining and fertiliser-related cooperation.

Railways, aviation, mining and industrial equipment involve large ecosystems of suppliers. A partnership in one major project can therefore create opportunities for dozens of smaller companies producing components, software, engineering services and maintenance systems.

The automobile sector is another promising area. India has a robust base in affordable mobility, including electric two-wheelers and CNG vehicles.

India and Russia plan to collaborate in electric vehicles, auto components and shared mobility. Russia has expertise in materials and industrial engineering. Such partnerships may potentially serve markets beyond India and Russia in the future, especially in the wider Global South.

The push towards co-production is now the focus as bilateral economic engagement expands. India has said economic cooperation with Russia has grown significantly, while talks between India and the Russia-led Eurasian Economic Union have

progressed. Better trade arrangements could help industrial partnerships by opening markets and lowering barriers. But trade agreements can't, on their own, create factories or technology ecosystems. Businesses have to make investments, develop partnerships and build confidence.

That is why industrial cooperation matters so much.



The recently adopted economic roadmap towards 2030 places greater emphasis on investment, manufacturing, technology and connectivity. The objective is to create a more balanced relationship in which Indian exports and industrial participation grow alongside Russian exports.

Railways, aviation, mining and industrial equipment involve large ecosystems of suppliers. A partnership in one major project can therefore create opportunities for dozens of smaller companies producing components, software, engineering services and maintenance systems.

THE CHALLENGES WILL BE REAL

The transition will not be effortless. Companies will need to navigate differences in regulations, standards, certification systems, financing, intellectual-property protection and business practices. Logistics and payment procedures will also be important factors. Technology partnerships require an additional level of trust. Companies must have a clear agreement on the ownership of intellectual property, the manufacturing responsibilities, the investment commitments and the future commercial rights.



Rostec is the largest state corporation of Russia working in defence and many civil industries — from electronics to energy and aviation. The industrial conglomerate covers more than 800 companies, including Rosoboronexport — the key exporter of Russian armaments. Long-standing partnership with India is the topic of the following discussion with Dmitry Lelikov, Deputy CEO of the State Corporation Rostec.

Q. Dmitry Yuryevich, diplomatic relations between Russia and India have been set almost 80 years ago, the same period covers the development of partner relations between the two countries. From your perspective, what is the basis of this long-standing cooperation?

I think, the core of this partnership is, first of all, mutual respect, credibility, shared outlook on the world order, strategic dialogue. Our countries for decades have been developing and continue to develop trade, cultural, scientific, and military and technical cooperation. Despite geopolitical challenges, our relations stay mature and strong, covering all spheres and showing deep trust and understanding of each other's positions.

Notable is the warm atmosphere of the recent meeting of the two leaders of the countries — Narendra Modi and Vladimir Putin — in Bishkek ahead of the SCO Summit. "Specifically privileged strategic partnership," that's how Putin described the relations of the two countries, as precise as it can be.

India is among few countries in the world with which Russia is sharing its high-tech, setting-up joint ventures.

The State Corporation Rostec and Rosoboronexport as part of its perimeter have an impressive portfolio of projects for technological partnership. For instance, joint Russia-



Dmitry Lelikov, ROSTEC

India company producing Kalashnikov guns, licensed production of armoured vehicles and Mango ammunition. We have vast experience cooperating in the aviation sector. A vivid example here is a fighter aircraft Su-30MKI that became the centrepiece of the Indian Airforce, proving to be highly effective in operations. For the aircraft India created domestic production capacities.

Q. How does this cooperation help in the development of Russian technologies?

I would say, the Russia-India relations is a real synergy. This partnership is developing both countries. Sharing the aspiration of India to ensure the technological sovereignty, implementing joint projects, Russia is also highly motivated to further develop its technologies.

Let us remember, for instance, the contract to supply to India upgraded tanks T-90S. It was signed 25 years ago and became a milestone for Uralvagonzavod and the whole tank-building industry. For this machine just in a year a new engine was developed and tested, a turret with new firing compartment outlay was proactively designed. A thermal sight was developed and integrated into the fire control system, first ever in Russian tank-building.

Q. In the world today we see a deficit in civil aircraft, moreover to get a Boeing and an Airbus you have to queue for 5-7 years. What are the plans of Rostec in this market?

Today Russia is completing the final stage of a large-scale program to create a range of line aircraft totally built of Russian parts. To avoid dependency on unfriendly countries we create the aircraft where everything — from engines to seats in the cabin — is built on domestic facilities. This task is tackled through a huge cooperation, hundreds of companies across the country, and we are now at the final lap.

In June we obtained a certificate for turbo propelled aircraft Il-114-300. It is designed for 66 passengers, is cargo-capable, can work from short runways and airfields with limited infrastructure — this is its main advantage.

As a reminder, the global premiere of this aircraft took place specifically in India — at an exhibition in January 2026. That's where we also showed a new Superjet, a regional airliner

Continued to page no 24→



The event brings a long-standing strategic relationship into a distinctly industrial setting, one where the language is not only diplomacy, but also technology, investment, manufacturing and business.

India opens its doors in New Delhi from September 9 to 11, 2026, it will represent more than the arrival of a major Russian industrial trade fair on Indian soil. The

inaugural edition is set to become a new meeting point for manufacturers, technology companies, investors and policymakers from the two countries, and, importantly, a test of how far India-Russia economic relations can move beyond traditional areas of cooperation.

Organised by Russia's Ministry of Industry and Trade and India's Ministry of Commerce and Industry, the first INNOPROM. India will be held at Bharat Mandapam. The exhibition is designed to bring industrial businesses from both sides together through technology showcases, business meetings and matchmaking opportunities. Its focus includes mechanical engineering, chemicals, metallurgy and materials, digital technologies, extractive industries and consumer-oriented sectors. That breadth is significant.

For decades, India-Russia ties have been associated strongly with defence, energy, space

and strategic cooperation. Those pillars remain important, but the economic relationship is increasingly acquiring a broader character. Trade has expanded sharply, while both governments are looking for ways to develop manufacturing, investment, technology and supply-chain partnerships.

The timing of INNOPROM. India therefore matters.

FROM A TRADITIONAL RELATIONSHIP TO AN INDUSTRIAL PARTNERSHIP

The economic relationship between New Delhi and Moscow has changed considerably in recent years. According to the organisers, bilateral trade increased nearly sevenfold over the five years to 2025, with turnover exceeding \$60 billion last year. The two sides have also been discussing ambitions to take bilateral trade considerably higher.

Yet trade figures alone do not tell the whole story. A sustainable economic partnership requires more than buying and selling goods. It requires companies to invest, develop technologies together, establish supply chains, form joint ventures and build long-term commercial relationships.

For Russian companies, India offers an enormous market and an increasingly ambitious manufacturing ecosystem. For Indian businesses, closer engagement with Russian industrial firms can open another source of technologies, equipment, raw materials and specialised expertise.

WHY THE INAUGURAL EDITION MATTERS

The first edition carries symbolic weight because Russia is taking INNOPROM beyond its established home market and placing it directly in one of its most strategically important economic relationships.

INNOPROM has developed as a platform for industrial and technological cooperation, and its international expansion reflects Moscow's broader effort to connect Russian producers with overseas buyers, partners and investors. The decision to launch the India edition signals that the Indian market is no longer being viewed solely through the lens of commodity trade or traditional strategic cooperation. There is also an element of continuity.

India was the partner country at INNOPROM in Yekaterinburg in 2016, when its national exposition covered 3,700 square metres and included 115 exhibitors. A decade

later, the exhibition is effectively travelling in the opposite direction, coming to India itself.

That progression says something about how the relationship has evolved.

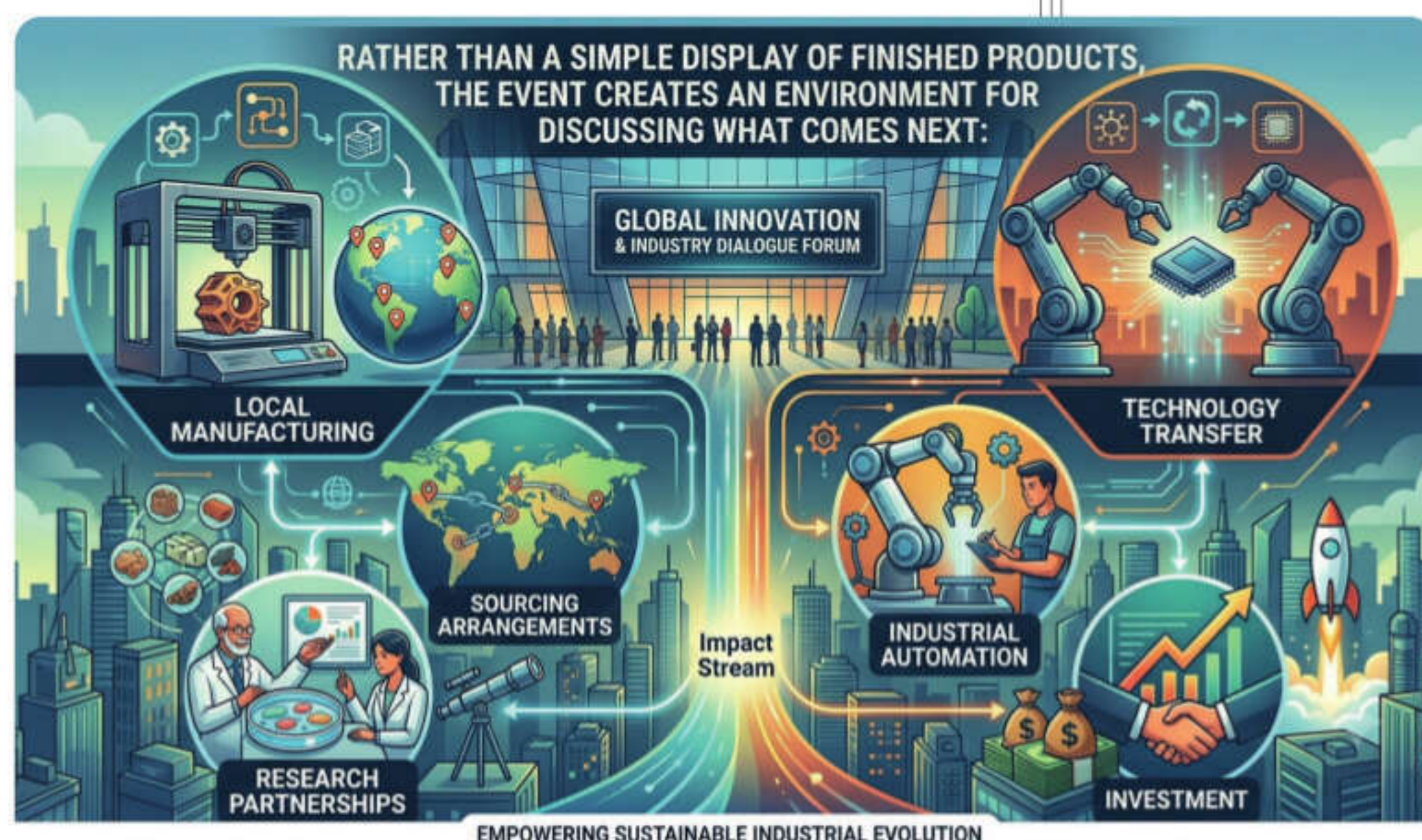
A SHOWCASE FOR A WIDER RUSSIAN INDUSTRIAL FOOTPRINT

The sectors being highlighted by India are particularly revealing. Mechanical engineering, metallurgy, chemicals, mining technologies and digital solutions all sit close to the heart of

industrial development. The exhibition is also expected to create opportunities in areas where India is seeking greater technological capability and manufacturing depth.

For Russian companies, this offers an opportunity to demonstrate that their industrial proposition extends well beyond the sectors for which Russia is traditionally known.

For India, meanwhile, the event can support diversification.



This is where an industrial exhibition such as INNOPROM can play a distinctive role.

Rather than being simply a display of finished products, the event creates an environment where companies can discuss what comes next: local manufacturing, technology transfer, sourcing arrangements, industrial automation, research partnerships and investment.

Today, Indian manufacturers operate in a more global environment where issues such as resilient supply chains, competitive sourcing, and access to technology are strategic. Direct engagement with Russian suppliers could give businesses another channel for industrial cooperation.

The real measure of success, however, will not be the size of exhibition halls or the number of participating companies. It will be what happens after the event.

If meetings in New Delhi translate into contracts, technology partnerships, investment commitments and manufacturing projects, INNOPROM. India could become a recurring mechanism for turning political goodwill into commercial outcomes.

THE LARGER SIGNAL FOR BILATERAL ECONOMIC TIES

The exhibition also arrives at a particularly important moment in India-Russia economic diplomacy.

During his August 2026 visit to Moscow, External Affairs Minister S. Jaishankar discussed economic cooperation with Russian President Vladimir Putin, including trade, energy, fertilisers and nuclear power. India has described economic cooperation with Russia as having grown very significantly.



At the same time, negotiations between India and the Russia-led Eurasian Economic Union over a potential free-trade agreement have reached an advanced stage, according to Russian First Deputy Prime Minister Denis Manturov. These developments provide an important backdrop to INNOPROM.

An exhibition cannot by itself resolve challenges such as logistics, payments, market access or regulatory differences. But it can create the business relationships needed to make



broader economic agreements meaningful.

In that sense, INNOPROM. India can be viewed as part of a larger effort to build an economic architecture that is more diversified and more deeply rooted in private-sector cooperation.

FROM SYMBOLISM TO SUBSTANCE

The most interesting question is therefore not whether Russia's participation will attract attention. It almost certainly will.

The bigger question is whether the inaugural edition can help create a new habit of industrial cooperation between Indian and Russian companies.

That would mean moving from occasional business delegations to sustained commercial engagement; from conventional trade to co-production; and from government-to-government dialogue to company-to-company partnerships.

If that transition takes place, INNOPROM. India could become much more than another trade exhibition. It could serve as a practical bridge between two large industrial economies seeking new opportunities in a rapidly changing global marketplace.

The significance of Russia's participation ultimately lies in that possibility. The event brings a long-standing strategic relationship into a distinctly industrial setting, one where the language is not only diplomacy, but also technology, investment, manufacturing and business.

For India and Russia, that may be the most important message of INNOPROM. India: the next phase of their economic relationship will be judged less by declarations and more by the factories, partnerships, technologies and investments that emerge from them.



Can a strategic partnership achieve its full economic potential if businesses cannot compete on fair terms? This question must form part of the next phase of Indo-Russian economic cooperation. India and Russia have built a relationship founded on trust, strategic convergence and long-term engagement. However, the commercial dimension now requires an equally strong institutional framework that ensures market access, predictable regulation and fair competition.

The expansion in bilateral trade demonstrates what is possible. India-Russia merchandise trade increased from approximately \$10.11 billion in 2019-20 to a record \$68.7 billion in 2024-25. This represents an increase of almost seven times within five years. The two governments have consequently set a target of exceeding \$100 billion in annual trade by 2030. The pace of recent growth suggests that this target can be achieved ahead of schedule.

Yet the headline number conceals a structural concern. Bilateral trade remains concentrated in Russian supplies of crude oil, petroleum products, fertilizers, coal, vegetable oil, precious stones and metals. Indian exports, including pharmaceuticals, chemicals, engineering goods and marine products, remain considerably smaller. (cgispsburg.gov.in) The next phase must therefore focus on diversification, industrial cooperation and two-way investment.

Advanced manufacturing and mechanical engineering offer an immediate opportunity. Russia possesses extensive capabilities in heavy machinery, metallurgy, transport engineering, nuclear technology, shipbuilding, aerospace and industrial equipment. India brings scale in automobiles, components, electronics, digital engineering and cost-efficient manufacturing. The two countries can combine

these strengths through joint ventures, contract manufacturing, technology licensing and common production platforms. Russian companies can manufacture in India for the Indian and wider Asian markets, while Indian companies can use Russian industrial partnerships to enter Eurasian markets.

This approach already has political endorsement. The India-Russia economic cooperation programme calls for deeper engagement in infrastructure, transport engineering, automobile production, shipbuilding,

space and other industrial sectors. It also envisages subsidiaries, industrial clusters, joint companies and closer alignment in standardisation and conformity assessment. (Prime Minister of India) These commitments must now be converted into sector-specific projects with identified companies, investment requirements and implementation schedules.

Technology cooperation can provide another major source of growth. Indian companies have capabilities in enterprise software, telecommunications, digital payments, cybersecurity, artificial intelligence, data processing and technology-enabled public services. Russia offers a sizeable market, a strong scientific base and demand for alternative technology suppliers. Greater access for Indian technology companies would help Russia diversify its digital ecosystem, while giving Indian firms an opportunity to establish themselves in a large and technologically sophisticated market.

Such cooperation will require compatible standards, local technical support, dependable payment arrangements and clearer procurement channels. The ongoing work on settlements through national currencies and possible interoperability between payment systems can reduce transaction costs. The proposed India-Eurasian Economic Union free trade arrangement can further improve market access. Business opportunities, however, will materialise only when companies can identify credible buyers, suppliers, distributors and technology partners.

Pharmaceuticals and chemicals represent another area of natural complementarity. India is an established supplier of affordable generic medicines, vaccines, active pharmaceutical ingredients and medical equipment. Russia has substantial capabilities in fertilizers, petrochemicals,



Jaijit Bhattacharya,
President,
C-DEP Research

industrial chemicals and scientific research. Russian chemical exports to India reportedly increased by 66.2 per cent in 2025, with mineral fertilizers accounting for nearly 90 per cent of these supplies. (interfax.ru) Joint production of medicines, specialty chemicals and medical equipment can therefore create a more diversified and resilient bilateral value chain.

The textile industry offers similar potential. Russia represents a substantial market for Indian apparel, yarn, fabrics, technical textiles and home furnishings. India can supply products across different price segments, while Russian businesses can provide local distribution, market intelligence and retail access. Cooperation needs to extend to textile machinery, design, synthetic materials and technical textiles for industrial applications. Dedicated buyer-seller meetings, warehouses and product-certification support would help Indian manufacturers establish a sustained presence instead of depending on occasional shipments.

Trade development must also include fast-moving consumer goods. Indian tea, coffee, rice, spices, processed foods, marine products, personal-care goods and household products can serve Russian consumers. Russia has already expanded the list of Indian companies eligible to export certain dairy and marine products. (newindiasamachar.pib.gov.in) Indian companies will still require dependable distributors, Russian-language packaging, cold-chain facilities and local consumer research. Bilateral business forums must therefore evolve from networking events into platforms that connect identified products with buyers, logistics providers and financing institutions.

The missing element in this commercial architecture is predictable enforcement against unfair trade. Russian goods entering India frequently compete against products supplied by third countries at dumped prices. Dumping occurs when a product is exported below its normal value and causes material injury to an industry in the importing country. A Russian producer operating on commercial terms may consequently be forced to match an artificially low price established by a competing exporter. This can make sales commercially unviable even when the Russian producer is efficient.

The implications extend beyond individual consignments. When dumped imports determine the market price, legitimate suppliers reduce shipments, postpone investments and avoid local manufacturing. Indian buyers may receive lower prices temporarily, but competition eventually weakens as

responsible suppliers withdraw. The Indian market then becomes dependent on the source responsible for the original price distortion.

Anti-dumping duties address this distortion. They are corrective instruments permitted under World Trade Organization rules. They apply to identified products and sources after an investigation establishes dumping, injury and a causal link. A properly calculated duty restores fair pricing; it does not guarantee market share to either Indian or Russian suppliers.

India's present institutional structure, however, creates uncertainty. The Directorate General of Trade Remedies conducts a detailed investigation and submits its recommendation to the Ministry of Finance for final consideration. (Press Information Bureau) In several cases, affirmative findings have faced delayed implementation or have not resulted in a customs notification. This separates the technical determination of dumping from its practical

remedy. A market distortion established through a quasi-judicial investigation consequently continues even after the investigation has concluded.

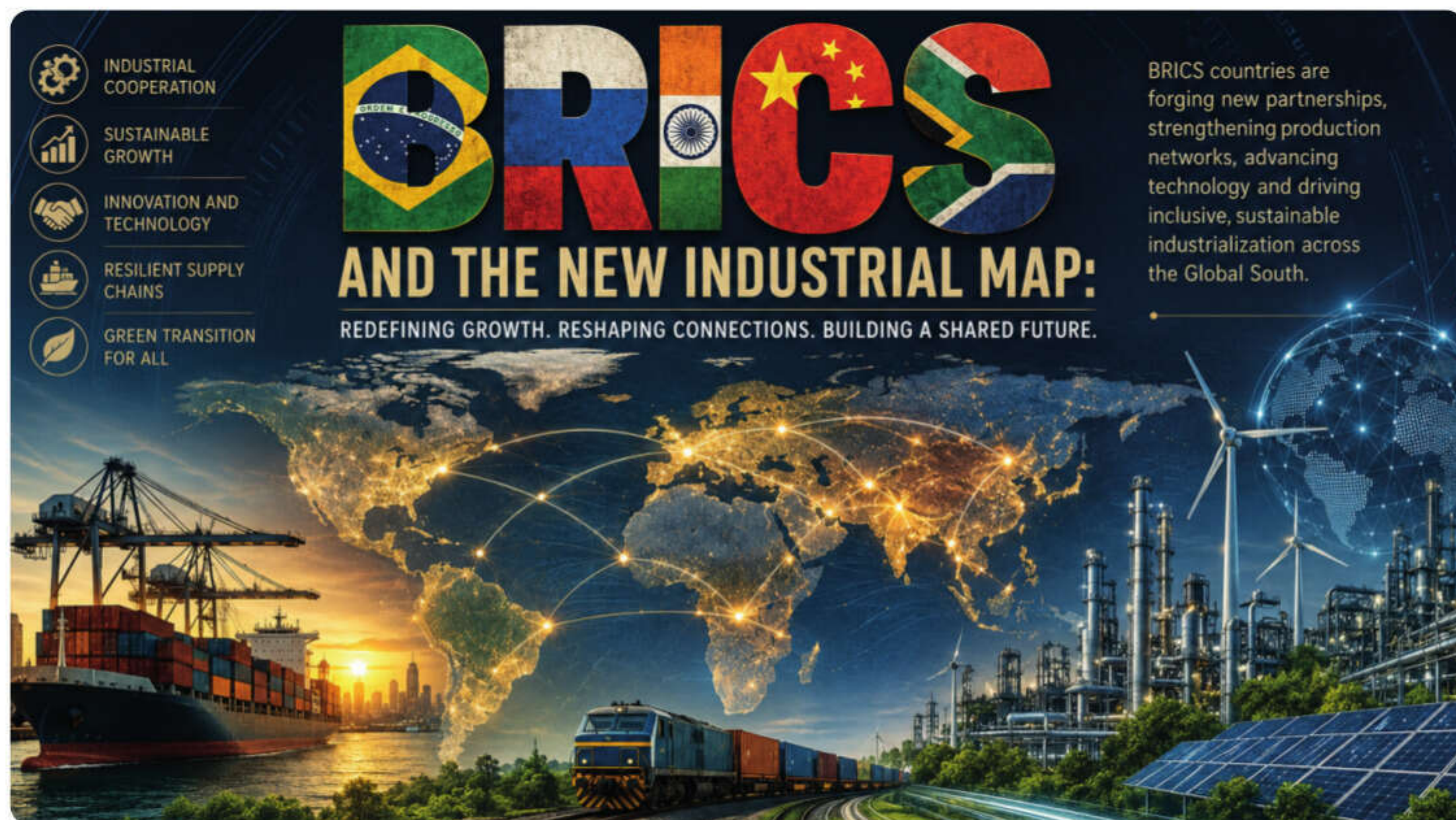
India needs to create a clear presumption that an affirmative DGTR finding will be implemented within a defined period. Any decision to depart from the recommendation needs to be supported by a published and reasoned public-interest assessment. This would

preserve the government's policy authority while improving predictability for producers, exporters, investors and downstream users.

India and Russia needs to also establish a trade-remedy cooperation mechanism under their existing intergovernmental framework. It could monitor third-country dumping in sectors of bilateral interest, exchange non-confidential market information, assist exporters in participating in investigations and identify products where distorted prices are obstructing legitimate trade. The mechanism must remain origin-neutral.

India and Russia already possess political trust, complementary capabilities and an ambitious trade target. The next requirement is a commercial system in which efficient companies can compete without being displaced by artificially priced imports. Enforcing evidence-based trade remedies would safeguard Indian manufacturing while creating viable market space for Russian suppliers. Fair trade enforcement should therefore be treated as an enabling pillar of Indo-Russian industrial, technological and investment cooperation.

India and Russia needs to also establish a trade-remedy cooperation mechanism under their existing intergovernmental framework.



Building a Connected Engine of Technology, Investment and Manufacturing

The global industrial map is being redrawn, and BRICS is increasingly positioning itself at the centre of that transformation. For years, the grouping was largely viewed through the lens of diplomacy, emerging-market cooperation and demands for greater representation in global institutions. Today, its economic agenda is becoming considerably more practical. Technology, manufacturing, investment, logistics, digital services and resilient supply chains are moving closer to the heart of BRICS cooperation.

That shift is important because the industrial competition of the 2020s is no longer simply about who can produce the cheapest goods.

It is about who controls technology, access to critical materials, manufacturing capacity, energy,

logistics, finance and the ability to move products across borders.

BRICS has an unusual advantage: its members possess different pieces of that industrial puzzle. The challenge is turning those pieces into one connected economic network.

A NEW INDUSTRIAL GEOGRAPHY

The latest push under India's 2026 BRICS chairship suggests that the grouping wants to move from broad declarations toward practical industrial cooperation.

Recent ministerial discussions have focused on micro, small and medium enterprises, photovoltaic manufacturing, startups, logistics, digital transformation and industrial innovation.

At the trade level, members have also advanced a 2026–2030 action plan on global value chains and discussed mechanisms for strengthening supply chains and investment promotion.

This represents a significant change in emphasis. Instead of asking only how much BRICS countries



trade with one another, the more important question is becoming: How much can they produce together? That distinction could reshape the bloc's economic future. A modern product rarely belongs to one country.

A pharmaceutical product can involve research in one market, active ingredients from another, manufacturing in a third and distribution through several others. Electric vehicles depend on minerals, batteries, software, electronics and engineering. Solar power requires materials, cells, modules, machinery, finance and infrastructure. BRICS can potentially connect these stages. Technology as the foundation Technology will determine whether this industrial ambition succeeds.

BRICS economies possess very different technological capabilities, but that diversity can become an advantage if it is organised effectively.

China brings enormous manufacturing capacity and extensive industrial supply chains. India has built strong capabilities in software, digital infrastructure, pharmaceuticals, space technology and information services. Brazil has major expertise in agriculture, biofuels, aerospace and natural-resource industries. Russia retains capabilities in energy, nuclear technology, engineering and space.

Other BRICS members contribute resources, strategic locations, growing markets and specialised industrial skills.

Instead of attempting to duplicate everything domestically, BRICS could encourage members to specialise while creating mechanisms for technology sharing and joint production.

The next generation of cooperation should therefore go beyond conferences and technology exhibitions. Joint research centres, industrial laboratories, shared testing facilities, technology parks and cross-border innovation programmes could create a much deeper relationship between member economies. Artificial intelligence, biotechnology, advanced materials, renewable energy, batteries, robotics and digital manufacturing are obvious areas for collaboration.

The goal should be to create technology partnerships that produce commercial products, not simply agreements that produce photographs. Investment can turn plans into factories Industrial cooperation ultimately requires money.

A supply chain cannot be built without factories, ports, railways, power networks, warehouses, data centres and skilled workers. This makes investment one of the most important pieces of the BRICS puzzle. The New Development Bank can play a greater role in financing projects that connect member economies. Rather than financing infrastructure in isolation, future projects could be designed around industrial corridors.

A railway or port, for example, becomes far more valuable when it is connected to manufacturing zones, logistics hubs and export markets. Energy infrastructure becomes strategically important when it supports battery factories, green-hydrogen projects or renewable-equipment manufacturing. BRICS could therefore develop investment frameworks that encourage capital to follow supply chains. The objective would be straightforward: identify an industrial opportunity, connect the countries that can contribute to it and build the financial structure required to make it commercially viable.

SUPPLY CHAINS ARE NOW STRATEGIC ASSETS

Recent global disruptions have changed how governments think about supply chains. Companies once focused primarily on efficiency. Today, resilience has become equally important. Reliance on one supplier, country or transport route can put entire industries at risk from geopolitical tensions, trade restrictions, natural disasters or abrupt shortages.

BRICS has the resources and markets to build alternative supply networks, but doing so will require coordination. Critical minerals are one example. Instead of exporting raw materials and importing finished products, BRICS members could develop complete value chains covering extraction, processing, refining, component production and final manufacturing. The same approach could be applied to pharmaceuticals, food, renewable energy equipment, electronics and electric mobility. Such cooperation would allow members to capture more value domestically while reducing vulnerability to external disruptions.

THE MSME OPPORTUNITY

Large corporations will naturally dominate headlines, but small businesses could determine whether BRICS industrial integration becomes a reality.

Millions of small and medium-sized enterprises operate across BRICS economies. Many possess specialised manufacturing capabilities but struggle to enter international markets because of financing shortages, complicated regulations, certification requirements and weak business connections. This is where practical BRICS cooperation could have an enormous impact. A common digital business platform could connect suppliers and buyers across member economies. Trade-finance mechanisms could allow exporters to get money more quickly. Shared standards could reduce certification

costs. Business matchmaking could connect smaller manufacturers with larger international companies. Recent BRICS trade discussions have already placed greater emphasis on helping export-oriented MSMEs access finance and international markets. If such initiatives work, a small manufacturer in India could become part of a Brazilian, Egyptian or South African supply chain without needing the financial resources of a multinational corporation. That would make BRICS integration much broader and more inclusive. Logistics could make or break the project. Industrial cooperation means little if goods cannot move

strategic sectors, yet their manufacturing and commercial relationship remains important to the broader Asian economic system. For BRICS, competition between major members does not necessarily have to prevent cooperation. The key is establishing predictable rules. Countries can compete for investment but cooperate on selected supply chains. Companies can compete for customers, but governments can facilitate standards, logistics and financing. For India, deeper BRICS cooperation could support its ambition to expand manufacturing and move further up global value chains. For China, BRICS offers

access to large and rapidly expanding markets while creating opportunities for wider international industrial partnerships. For the bloc as a whole, productive economic engagement between its two largest Asian economies could provide a powerful foundation for wider integration.

BRICS does not need to become a closed economic bloc. Its greatest strength may actually be its ability to provide members with more choices. A diversified industrial network can coexist with trade and investment relationships outside BRICS. Companies will continue to source technology, capital and components from countries

across the world. The purpose of BRICS cooperation should therefore be resilience, competitiveness and opportunity rather than isolation. That approach could make the grouping more attractive to investors. The real test begins now. The ambition is considerable, but implementation will determine whether the new industrial map becomes reality. BRICS needs fewer broad promises and more measurable projects.

It could begin with a handful of priority sectors: pharmaceuticals, renewable energy, electric mobility, agricultural technology, digital services, artificial intelligence and critical minerals. Each project should have identifiable companies, financing, production targets, infrastructure requirements and timelines. That would give BRICS cooperation something it has often lacked: a direct connection between diplomatic decisions and industrial output.



efficiently. Ports, railways, roads, shipping routes and digital customs systems are therefore as important as factories. BRICS should focus on connecting industrial regions with reliable transport corridors and reducing the administrative barriers that slow cross-border trade. Digital documentation could make customs procedures faster. More and better information sharing could help companies forecast delays. Greater coordination between ports and logistics providers could reduce costs. The future supply chain will not be built only with steel and concrete. It will also be built with data.

INDIA AND CHINA'S CENTRAL ROLE

No discussion of BRICS industrial cooperation can ignore India and China. The two economies compete in several

BEYOND OIL AND DEFENCE:

THE NEW RUSSIA-INDIA ECONOMIC PARTNERSHIP



For decades, India–Russia relations have been closely associated with defence equipment, nuclear cooperation and energy. That traditional foundation remains important, but the economic relationship is now entering a different phase. The two countries are increasingly looking beyond crude oil and military procurement towards manufacturing, engineering, technology, logistics, pharmaceuticals, critical minerals and innovation.

The shift is noteworthy because bilateral trade has grown rapidly, yet remains heavily tilted towards Indian imports from Russia. Trade reached about \$68.7 billion in 2024–25, while the two countries have set an ambitious goal of taking annual bilateral trade to \$100 billion by 2030. The challenge is no longer simply increasing trade; it is making that trade broader, more balanced and more sustainable.

FROM BUYERS AND SELLERS TO INDUSTRIAL PARTNERS

The emerging model is based increasingly on localisation and joint production. Russian companies are exploring opportunities to manufacture products in India rather than simply export finished goods. Engineering, shipbuilding,

information technology, oil refining, metallurgy, renewable energy and industrial equipment are among the areas attracting attention.

For India, this approach fits naturally with the country's manufacturing ambitions. Russian companies can bring engineering expertise, industrial technologies, capital and access to specialised production capabilities, while Indian partners offer a large domestic market, skilled manpower, competitive manufacturing costs and growing links with global supply chains.

The result could be a partnership in which products are designed, manufactured and upgraded jointly rather than simply bought and sold across borders.

Recent discussions have also highlighted opportunities involving railways, aircraft, critical minerals, unmanned systems and industrial modernisation. This suggests that cooperation is gradually moving towards sectors where technology and manufacturing capability matter as much as the value of the final product.

ENGINEERING AND ADVANCED MANUFACTURING

Engineering could become one of the strongest pillars of

the next phase of India–Russia economic relations. India has developed substantial capabilities in automobiles, machinery, electrical equipment, pharmaceuticals, heavy engineering and precision manufacturing. Russia, meanwhile, retains considerable expertise in aerospace, transport engineering, metallurgy, energy equipment and complex industrial systems. Combining these strengths could create opportunities for joint ventures serving both markets and potentially third countries.

The same logic applies to shipbuilding. With India seeking to expand its maritime manufacturing capacity and Russia possessing extensive experience in ship design, Arctic navigation and specialised vessels, cooperation could extend from construction to marine technology, components and training.

A deeper manufacturing relationship would also help India reduce dependence on imported components for Russian-origin systems already in use. Local production of spare parts and assemblies can strengthen supply chains while developing capabilities that could eventually support exports.

TECHNOLOGY AND THE DIGITAL ECONOMY

Technology is another area where the relationship is changing rapidly. Cooperation is expanding towards information technology, artificial intelligence, cybersecurity, digital infrastructure and financial technology. Both countries have strong pools of technical talent, but their strengths are complementary. India has experience in software services, digital platforms and large scale technology deployment while Russia has developed capabilities in software, cybersecurity and advanced computing.

There is therefore potential for collaboration that goes beyond conven-

tional IT services. Joint research centres, technology incubators, university partnerships and startup programmes could connect researchers and entrepreneurs from both countries.

Digital payments are another practical priority. India and Russia are working towards improving the use of national currencies and exploring interoperability between payment and financial messaging systems. More efficient payment channels could make it easier for smaller businesses to enter bilateral trade.

LOGISTICS COULD DECIDE THE OUTCOME

Ambitious trade targets will mean little if goods cannot move efficiently between the two markets. Connectivity is consequently becoming one of the most important elements of the economic relationship. The International North–South Transport Corridor, the Chennai–Vladivostok maritime connection and other multimodal routes are intended to provide alternatives to traditional shipping pathways. Better connectivity could reduce transit times, improve supply-chain reliability and make Indian exports more competitive in Russia.

For businesses, however, infrastructure alone is not enough. Customs procedures, insurance, banking arrangements, warehousing and regulatory approvals must work together. Removing these practical barriers could be as important as signing new trade agreements.

PHARMACEUTICALS AND HEALTHCARE

Pharmaceuticals offer another promising avenue for diversification. India is already a major producer of affordable medicines, while Russia has a large healthcare market and an interest in strengthening domestic pharmaceutical

Digital payments are another practical priority. India and Russia are working towards improving the use of national currencies and exploring interoperability between payment and financial messaging systems.

manufacturing. Greater localisation could lead to Indian companies establishing production facilities in Russia, creating a deeper relationship involving manufacturing, research, medical technology and healthcare supply chains. Such cooperation could make pharmaceutical trade more resilient while creating opportunities for investment and technology transfer in biotechnology and medical research.

CRITICAL MINERALS, AGRICULTURE AND NEW ENERGY

The next phase of economic cooperation is also likely to involve resources beyond oil. Critical minerals, metals and other raw materials are increasingly important to manufacturing, electronics, renewable energy and advanced technologies.

Russia's resource base and India's expanding industrial demand create a natural basis for cooperation. Joint ventures in processing and value addition could be more beneficial than simply exchanging raw materials for finished products.

Agriculture provides another opportunity. Fertilisers remain an important component of bilateral trade, but cooperation could expand into food processing, agricultural technology, storage and supply-chain management.

Renewable energy and cleaner industrial technologies could similarly become areas for joint investment as both countries attempt to balance energy security with longer-term technological transitions.

DEFENCE IS CHANGING TOO

Defence will remain central to India–Russia relations, but even this traditional sector is evolving. The emphasis is increasingly shifting from straightforward procurement towards research, development, localisation and co-production.

For India, technology transfer and domestic manufacturing are particularly valuable because they support the broader

objective of building a self-reliant industrial base. For Russia, Indian manufacturing capacity offers a route to long-term partnerships rather than one-time equipment sales.

Depending on regulatory and strategic factors, this model could eventually develop technologies and products for broader markets.

THE ROAD AHEAD

The transformation will not be easy. Sanctions, payment difficulties, currency volatility, insurance restrictions and geopolitical pressures can complicate commercial decisions. India also needs to avoid creating new forms of excessive dependence while maintaining its strategic autonomy.

Another worry is the imbalance of trade.

If energy and raw materials continue to dominate imports while Indian exports grow slowly, the \$100 billion target could produce a larger imbalance rather than a healthier partnership. That makes export diversification essential. Indian machinery, pharmaceuticals, electronics, food products, engineering goods and technology services will need greater access to the Russian market.

A PARTNERSHIP BEING REBUILT FOR THE FUTURE

The most important change in India–Russia economic relations is not simply the number attached to the trade target. It is the changing character of the partnership.

The relationship is moving gradually from a model centred on buying energy and defence equipment towards one based on manufacturing together, developing technologies, sharing industrial capabilities and building new supply chains.

If India and Russia can overcome payment, logistics and regulatory obstacles, the partnership could develop into a much broader economic ecosystem. Russian capital and industrial expertise combined with India's manufacturing scale, technical workforce and expanding consumer market offer considerable possibilities.



Arnest UniRus is a relatively new name for the Indian business audience. Could you tell us what your business looks like today?

Arnest UniRus is one of the largest manufacturers of consumer goods, as well as food and non-food products, in Russia and Belarus. The scale of our business is well reflected in the data: almost nine out of ten Russian households purchase our products at least once a year, while an average consumer basket consistently includes products from seven categories across our broad portfolio. Today, our portfolio includes more than 50 consumer-favourite brands. We manufacture cosmetics and personal care products, home care products, as well as food products. We are currently placing particular emphasis on the promising well-being segment, including the production of dietary supplements.

Such a broad portfolio requires a sophisticated manufacturing and logistics system. How is it organized?

We currently operate 8 modern production sites across Russia, located in different regions — from St Petersburg to Omsk. This geographic footprint allows us to optimize logistics and ensure reliable supplies to our customers.

At the same time, each production site has its own specialization, expertise and rich history. For example,



ELENA TIABUTOVA,
CEO OF ARNEST UNIRUS

INTERVIEW

The company has been actively expanding its geographic footprint recently. What are your plans for entering international markets and developing export business?

Geographic expansion and export development are among our strategic priorities. In April 2026, we opened a new production site in Navoiy, Uzbekistan, and by July had launched the production of cosmetics and home care products there. This is now our ninth production site.

For our business model, this is more than just an additional manufacturing site — it is an important logistics hub. The factory's convenient location and transport connections open up new markets for us and will enable us to export our products more efficiently to international markets, including Central and South Asia.

our factory Northern Light in St Petersburg was founded as far back as 1860 and now produces skincare products, home care products and professional cleaning solutions. Kalina factory in Yekaterinburg has been operating continuously since 1942 and remains our historic center of cosmetics production. Our Omsk factory, which has been operating since 1961, produces ice cream, while two sites in Tula manufacture ice cream and food products. The Naro-Fominsk factory has been producing cosmetics and fragrances for more than 30 years.

We also actively develop new areas of business. In 2025, we launched a dietary supplement production facility in technopark in Biysk with an annual capacity of up to two million packages. Arnest UniRus is the anchor resident of this technopark, which enables us not only to expand production capacity but also to build a modern technological foundation for this new business area. For us, the combination of industrial heritage, modern technologies and strict quality standards is an important part of Arnest UniRus's competitive advantage.

In today's FMCG industry, advanced technologies and the ability to create products that meet consumer needs play a key role. How is your new product development process organised?

Innovation is embedded in every stage of our work. Today, technological development is not just a competitive advantage, it is one of the strategic priorities of Russian industry. For us, this means both strong government support and a responsibility to constantly seek new solutions and invest in our own R&D.

The heart of our scientific elaborations is our four advanced research and development centers, with Innohub (innovative development department) in the forefront. Its team focuses on identifying scientific developments and technologies that could address people's needs in perspective of five, ten and even fifteen years from now. Our talented experts develop new formulas, conduct comprehensive laboratory testing of our products and actively cooperate with more than 20 scientific and research organizations.

At the same time, innovation today is not just about new technologies. It is also about understanding consumer needs and recognising consumers' diversity. When developing new products, we follow the principles of inclusivity, while our innovative formulas undergo rigorous clinical and dermatological testing for efficiency and safety, taking into account different skin types and consumers of different ethnic backgrounds. This approach enables us to create universal, high-performance products that meet the needs around the world, including Asia. Our successful launches in recent years are Crystal Purity, Feel Moment and Tiswell. These brands have earned the trust in a relatively short period of time.

Arnest UniRus takes part in INNOPROM India in New Delhi. What do you expect from the exhibition, and how do you

plan to attract the attention of partners and visitors?

INNOPROM India is an important business platform for expanding our international presence. At the Arnest UniRus booth, visitors will be able to discover our key products, where modern technologies are combined with an appreciation of local traditions. We will showcase our traditional and well-known Russian brands. These include the Pure Line skincare range, created with care for nature and using natural extracts; Silky Hands, a line of gentle hand and skin care products; and Black Pearl, a facial skincare brand focused on anti-age formula and healthy-looking skin. Visitors will also have an opportunity to discover Repeat functional drinks and dietary supplements, which respond to the global well-being trend and support beauty and health from within. A special highlight at our booth is our innovative products, including BioCode premium skincare featuring the advanced Biomenta+ technology.

The brand's innovative formulas were developed and clinically tested in cooperation with the Institute of Plastic Surgery and Lancet cosmetology clinic, one of Russia's leading clinics specialising in plastic surgery and cosmetology. This collaboration has allowed us to combine advanced scientific developments with practical medical expertise to create effective skincare products.

INNOPROM India brings together businesses from around the globe, and for us, long-term partnerships are particularly important — with suppliers of

raw materials, ingredients and packaging. We believe that international cooperation is most effective when it goes beyond simply exporting finished products and is built on the exchange of technologies, expertise and consumer insights.

That is why I would like to invite potential partners and all exhibition visitors to visit the Arnest UniRus booth at INNOPROM India in Delhi. We will be happy to meet, discuss opportunities for cooperation and showcase the quality and technological capabilities of our products.





Q. Could you briefly tell us about Formika Event and its role in bringing INNOPROM. India to the country?

INNOPROM has been running for 16 years now. Today, it is Russia's main Industrial Trade Fair and the fastest-growing Trade Fair in Eurasia. It started in Ekaterinburg, Russia's industrial capital, in 2010, and since then it has been organized by our company, Formika Event. The Trade Fair is strongly supported by the Russian Ministry of Industry and Trade, which holds its strategic events there every year. In addition, we host high-level guests each year. President Putin has visited our Trade Fair twice in its history, and Prime Minister Mikhail Mishustin is our annual guest. In 2016, the partner country for INNOPROM was the Republic of India. Its delegation was led by Ms. Nirmala Sitharaman, who at that time served as Minister of Industry in the Government of India.

This level of support is very vital for the event. However, it's not the only factor that helped the Trade Fair grow from a local Russian event into an international mega-event. In 2026 alone, it is being held in five countries: in February we went to Saudi Arabia, in April to Uzbekistan, in July we held our traditional INNOPROM in Russia, and now, in September, we are coming to India for the first time, after which we will also visit Belarus. The key point is that we, the INNOPROM team, design our event to be truly adaptable to any conditions and focus on delivering real business value. This is what motivates companies to return to our Trade Fair and to open new markets with us at the foreign INNOPROM events.

Q. What is the objective behind bringing INNOPROM. India, and what does it signify for India–Russia economic ties?

The Indian market holds enormous potential for technological cooperation with Russia just as the Russian



Anton Atrashkin,
INNOPROM Business
Program Director

market does for India. Over the past five years, the volume of mutual trade between our countries has increased sevenfold. By the end of 2025, the Russia-India trade turnover exceeded 60 billion US dollars. Clearly, this is far from the limit of what our cooperation can achieve.

I'd also like to note that India is a long-standing partner not only of Russia but also of INNOPROM itself. For many years, military-technical cooperation between Russia and India has been actively developing. At the same time, INNOPROM serves as the main platform for collaboration among manufacturers in the civilian industry. Indian companies have been participating in

INNOPROM in Russia for 10 years now, and this year our cooperation has grown into a fully separate event that is being held in New Delhi.

We have a practice where some of our foreign projects eventually evolve into independent events. One example is INNOPROM. Central Asia in Uzbekistan, which was held for the sixth time in 2026. The reason is simple: INNOPROM, as a platform that brings together businesses from different countries, really works. Taking the Tashkent Trade Fair as an example, we receive hundreds of signed agreements every year. Most of them lead to the construction of new production facilities, the creation of additional jobs, and new scientific and technical developments. All of this undoubtedly gives a significant boost to the growth of mutual trade between the countries. In 2021, when we first launched in Uzbekistan, trade with Russia amounted to about 7 billion US dollars. By the end of 2025, it had reached 13 billion dollars. Of course, not all of this growth is due to INNOPROM, but our Trade Fair has certainly contributed to intensifying bilateral relations.

That's exactly why we're in New Delhi now. We expect INNOPROM. India to help Russian and Indian companies find new long-term partners. Of course, we're also looking forward to announcements of major joint projects both at the business level and at the government level. After all, the



inaugural INNOPROM. India is expected to feature a visit by the leaders of Russia and India, which, in my personal view, sends a direct signal to businesses about plans to expand mutual cooperation at the highest level. For businesses, this means that both governments are ready to actively address the existing barriers, and therefore the conditions for real on-the-ground work will become easier.

Q. Where do you see the biggest opportunities for India–Russia collaboration in manufacturing, technology and industrial expertise?

INNOPROM in India will focus on such sectors as transport engineering, aircraft manufacturing, the chemical industry, metallurgy, production automation, the mining industry, pharmaceuticals, and trade development. We are actively working with the Ministry of Commerce and Industry of India, the Confederation of Indian Industry, and major business associations to maximally stimulate business contacts between entrepreneurs from our countries.

In my view, the greatest opportunities for cooperation between the two countries lie where India's production capacities intersect with Russia's industrial experience and technological expertise. Let me express my confidence that the first INNOPROM in New Delhi is just the beginning, and together with our Indian colleagues, we will hold many more useful and high-quality Trade Fairs in your wonderful country.

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A7 is a global financial technology company specializing in international payments and settlement solutions for international trade. Combining financial expertise, advanced technology and regulatory compliance, A7 develops infrastructure designed to make cross-border payments more efficient, transparent and reliable for businesses operating in global markets.

The company is building an independent global payment infrastructure aimed at simplifying international settlements, connecting financial markets across continents and providing businesses with practical tools to support cross-border trade.

A7 will participate in the business programme of INNOPROM. India, which will take place in New Delhi from September 9 to 11, 2026.

Irina Akopyan, First Deputy CEO of A7, will speak at the session "Russia–India Trade Development Infrastructure: Financial Settlements and Resilient Supply Chains." The discussion will focus on the financial infrastructure required to support the continued growth of trade between Russia and India.

Participants will explore ways to facilitate bilateral trade, develop financial solutions for settlements in national currencies, and leverage digital, customs and transport solutions to reduce costs and accelerate cross-border transactions.

Bilateral trade between Russia and India exceeded \$60 billion in 2025, nearly seven times its level five years earlier. As trade volumes continue to grow, so does the need for reliable, efficient and transparent mechanisms for cross-border payments.

For companies engaged in international trade, payment processes are closely linked to the execution of contracts. The timing and reliability of payments can directly affect delivery schedules, cash flows and the fulfilment of obligations to business partners. The ability to settle in national currencies, select the most appropriate payment method and process transactions efficiently is therefore becoming an increasingly important element of trade infrastructure.

A7's participation in the business programme of INNOPROM. India will provide an opportunity to discuss practical approaches to expanding cross-border settlements and strengthening financial cooperation between Russian and Indian businesses.



India and Russia are shaping one of the important trade stories of this decade. Bilateral trade turnover reached a record of USD 68.69 billion in the year 2025-26, nearly seven times what it was just five years ago. This rapid growth has made Russia one of India's leading trading partners. Both governments have set goals—aiming for USD 100 billion in trade and USD 50 billion in mutual investment by 2030. These targets were agreed upon under the Economic Cooperation Programme, which was adopted by Prime Minister Narendra Modi and President Vladimir Putin.

In this context the first edition of INNOPROM.India is arriving at an important moment. The event is being jointly organised by Russia's Ministry of Industry and Trade, India's Ministry of Commerce and Industry, Formika and the Confederation of Indian Industry. Its goal is to go beyond the numbers and focus on the real, concrete aspects of industrial cooperation. This is where the real work begins—building partnerships between businesses, sharing technology and creating long-term economic value.

From Energy-Led to Broad-Based

Despite its impressive scale, the trade relationship remains relatively narrow. Crude oil, fertilisers and coal make up the bulk of India's imports from Russia. Indian exports of pharmaceuticals, engineering goods, chemicals and marine products are growing, but they are still small compared to that. This imbalance has caused a growing trade deficit. Both sides now openly admit that this needs to be fixed, not by trading more, but by trading a wider variety of goods. That is the gap INNOPROM.India is set to fill. By bringing together

manufacturers, technology firms, buyers and suppliers from manufacturing, pharmaceuticals, chemicals, textiles, FMCG and related sectors under one roof, the fair is therefore intended to be more than a conventional trade show. It is a working platform that builds industrial connections that simple trade in goods cannot make.

Sectors to Watch

Advanced manufacturing and mechanical engineering go hand-in-hand. Russia has long been strong in engineering, metallurgy and shipbuilding, whereas India is growing fast in precision components, automation and contract manufacturing. Both countries see engineering and machinery as areas for development in the coming years.

Pharmaceuticals are another match. Indian pharmaceutical exports to Russia already pass USD 300 million every year and continue to rise. This growth is driven by Russia's need for low-cost generic medicines and India's large-scale high-quality production capabilities.

The chemicals sector is also promising. India exports hundreds of millions of dollars' worth of inorganic chemicals to Russia each year. There is still room for growth, especially as Russian buyers look for alternatives to European suppliers.

Textiles are a sector where India's potential in Russia is not yet fully used. India is a global textile player, but Russia is a minor export destination. Russian retailers are now keen on Indian apparel, home textiles and technical fabrics. This indicates increasing demand and scope to expand.

FMCG follows a similar pattern: Indian tea, spices, marine products and packaged foods already have a presence in the Russian market. Rising consumer demand there, combined with India's food-processing capabilities, points to meaningful headroom for growth.

Together, these sectors show where Indian businesses—especially small and medium-sized manufacturers who rarely connect directly with Russian buyers—can benefit the most from a focused industrial fair.

Solving for Payments and Logistics

No discussion of India-Russia trade would be complete



Diljeet Titus,
Titus & Co. Advocates



without touching on its two stubborn sticking points: payments and logistics. Since 2022, the two countries have been working to set up a rupee-rouble settlement system to cut their reliance on Western financial infrastructure, alongside parallel efforts to shore up insurance and banking channels for trade finance. While there has been some progress, the system is still not completely smooth, and payment-related concerns remain one of the main reasons some Indian exporters are cautious about expanding their business in Russia. On logistics, Projects such as the International North-South Transport Corridor, along with emerging routes like the Chennai-Vladivostok maritime corridor, could significantly reduce shipping times compared with the traditional route through the Suez Canal. However, these routes still face challenges, including limited infrastructure and capacity, which will need to be addressed before they can operate at full potential. There's also real optimism building around the proposed free trade agreement between India and the Russia-led Eurasian Economic Union. Talks are said to be in the advanced stages, and if concluded, the deal could be a game-changer for Indian exporters, offering easier entry into these markets through better market access and greater clarity on tariffs. These structural issues will not be resolved on an exhibition floor, but a platform like INNOPROM.India, where policymakers, banks, logistics providers and manufacturers are present together, is exactly where the practical, sector-specific problem-solving needs to happen.

What Indian Businesses Should Do

For Indian companies, particularly in the small and mid-sized segment that forms the backbone of manufacturing and export capacity, INNOPROM.India offers something that trade statistics cannot provide: direct access to Russian counterparts, technology partners and government facilitators in one location, at no cost of participation. Businesses in the priority sectors named above would do well to use the three days not merely to showcase products, but to scope joint ventures, technology-transfer

arrangements and long-term supply contracts, the kind of commitments that convert a trade relationship into an industrial partnership. Equally, Russian companies looking to enter the Indian market or explore India as a manufacturing base will also find a business community that is increasingly interested in building stronger economic ties with Russia. With both governments pushing for deeper cooperation, INNOPROM.India provides a practical setting for businesses on both sides to turn that political momentum into real commercial partnerships.

The India-Russia trade relationship has grown rapidly, but growth alone does not guarantee resilience or balance. What comes next depends on whether the relationship can diversify beyond energy, build payment and logistics infrastructure that businesses can rely on, and create direct channels between manufacturers on both sides.

Innoprom's Track Record

INNOPROM.India is essentially the international offshoot of Innoprom, Russia's flagship industrial trade fair held annually in Yekaterinburg since 2010, which over the years has drawn thousands of exhibitors and hosted country-partner programmes with nations ranging from China to Turkey. Extending that format to India, at a moment when Russia is actively seeking alternative markets and India is pursuing self-reliant manufacturing under initiatives such as Make in India and the production-linked incentive schemes, is a logical next step rather than an experiment. It also signals that the Russian side sees India not simply as a buyer of energy but as a long-term industrial partner worth building dedicated institutional infrastructure around.

A Platform Worth Watching

The India-Russia trade relationship has grown rapidly, but growth alone does not guarantee resilience or balance. What comes next depends on

whether the relationship can diversify beyond energy, build payment and logistics infrastructure that businesses can rely on, and create direct channels between manufacturers on both sides. INNOPROM.India, as the first dedicated industrial trade fair of its kind between the two countries, is a meaningful step in that direction. Whether it becomes an annual fixture on the India-Russia calendar will depend on the quality of the deals struck in its inaugural edition, but for businesses in manufacturing, pharmaceuticals, chemicals, textiles and FMCG, Bharat Mandapam this September is worth being present for.

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designed to carry up to 103 passengers. This year the aircraft is to complete the program of certification flights, next year we will start the series supplies. Both machines are of keen interest among Indian partners, local airlines rate the potential demand around 100-200 aircraft.

At the same time, Russian United Aircraft Corporation (UAC) and HAL Corporation signed a contract on joint activities, regulating the cooperation for setting-up licensed production of Superjet aircraft in the territory of the Republic. The project is in line with the ideology Make in India and tackles the tasks of the Program UDAN (Ude Desh ka Aam Naagrik) with a goal to make air transport service in the country more affordable and increase the number of regional airports.

According to the contract, HAL will assist UAC in the process of certification / validation of certificate of the Superjet type in India. Besides, HAL will be provided with a license for manufacturing and sales of SJ-100, including the units, parts and components, necessary for repairment and technical maintenance of the aircraft.

I want to specify, this is a completely import-substituted machine: more than 40 international components of the aircraft have been substituted with the Russian ones. In particular, we installed the latest engines PD-8, within the shortest possible period developed by the United Aircraft Corporation, Russian avionics, power supply and air conditioning systems.

Q. The Russian helicopters need no intro. The machines of the Mi-8 family are among the most popular in the world, operated by more than 90 countries. How does this product line develop today, and what novelties Rostec is ready to offer to India?

You are right, the helicopters of the Mil Design Bureau have become a synonym of reliability long ago. And now in the Mi family we're having a new flagship — an offshore Mi-171A3. The series supplies of this machine started this year.

The helicopter is capable of passenger and cargo operations for hundreds of kilometers and, if needed, can fulfil rescue and sanitary tasks. But its main purpose is to fly over water space far off the shoreline to ensure operations of the shelf platforms, delivering personnel and cargos.

The design of Mi-171A3 largely employs composite materials. Fuel tanks are of increased capacity and located in the cabin cargo floor instead of external side tanks. The landing gear is reinforced, the system of emergency water landing with automated activation of ballonets has been added. Moreover, the helicopter has a crash-resistant fuel system that prevents fuel spill and fire in case of emergency landing.

At the beginning of 2026 Mi-171A3 successfully passed the state certification in fully import-substituted design, ensuring the compliance with the stringent modern requirements to

flights over vast water space. The first series helicopters are already sent to the clients. Another machine that might be of interest for our Indian partners is a light two-engine Ansat. Its lifting capacity is 1-1.3 tons, with maximum speed of 275 km/h and flight range of more than 500 km. Its key advantages are spacious cabin, small size, excellent maneuverability, and an ability to land on small unprepared fields.

The helicopter goes in several modifications — training, passenger (for up to 8 passengers), and specialized, all of them are specifically equipped. Transport version goes with reliable cargo restraints, medical — with modern medical module. Due to its compact size and maneuverability Ansat is in demand among search and rescue services, territory patrol work, and, specifically, in emergency response. I want to note, that this is an ideal machine, for instance, for medical transportation: in Russia Ansats are the core of the fleet of the National Service of Sanitary Aviation of Rostec. For today, it helped to save more than 63.000 lives, including around 12.000 children.

Q. What are other areas of cooperation you deem promising?

The companies of the State Corporation Rostec produce a wide range of products in various segments. We cooperate with India, for instance, in the sphere of optics, electronics as well.

Our United Engine Corporation is offering solutions for power sector and construction of facilities for gas transmission network, including for projects of reconstruction of obsolete equipment. We produce power units with unit capacity from 2.5 to 115 Mwatt, gas-compressor units with unit capacity from 4 to 25 Mwatt. To ensure power supply to the sea oil and gas platforms we offer power units of unit capacity of 8 Mwatt.

For India, a country located on a peninsula with wide network of water routes, shipping industry issues are also relevant. The Kalashnikov Concern portfolio has unique air-cushion vessels from the Khaska series with load capacity of 10 and 20 tons. They can move at a speed of up to 40 knots in any conditions. The flexible skegs give Khaska high mobility even in a breaker zone. The cargo deck can accommodate interchangeable modules. Thus the vessel can be quickly adapted for various tasks. There are few companies in the world producing such vessels. Another potentially interesting area of cooperation is unmanned technologies. I mean both aerial vehicles and on-land and seaborne. The Corporation has vast experience in this field and a range of products to offer, we are ready to interact in this segment as well

In today's unstable world I want to stress it specifically, that Rostec is committed to the policy of building honest and respectful partner relations. We keep our word and implement our agreements despite the situation. Credibility has always been our trademark, and this will stay unchanged.



Building a Connected Engine of Technology, Investment and Manufacturing

India and Russia are entering a new phase of technological cooperation, with startups, universities, research institutions and technology parks emerging as important drivers of the relationship. Beyond traditional areas of partnership, the two countries are increasingly exploring how innovation, advanced research and young technology talent can be connected to create commercially viable solutions for India, Russia and wider international markets.

The changing landscape reflects a common challenge. Both countries want stronger domestic technology capabilities, greater control over critical infrastructure and a larger role in the

next generation of global innovation. Artificial intelligence, cybersecurity, semiconductors, aerospace, robotics, energy, healthcare technology and advanced manufacturing are therefore becoming increasingly relevant to bilateral engagement.

At the heart of this emerging ecosystem is the opportunity to connect India's vast pool of entrepreneurs and engineers with Russia's long-established scientific and technological capabilities.

A GROWING BRIDGE FOR STARTUPS

India's startup ecosystem has developed into one of the world's largest, producing companies across software, financial technology, healthcare, space, artificial intelligence, electronics and deep technology. Russia, meanwhile, has a strong

foundation in mathematics, engineering, physics, software development and scientific research. Bringing these strengths together could create opportunities that neither ecosystem can achieve as effectively in isolation.

Startup-focused initiatives connecting Indian and Russian entrepreneurs are beginning to create channels for market discovery, business partnerships, technology adaptation and investment. Instead of viewing the two countries simply as separate markets, the emerging approach encourages companies to identify complementary strengths.

An Indian startup, for example, could work with a Russian technology company to adapt an advanced engineering solution for the Indian market. A Russian developer could use India's manufacturing and software ecosystem to commercialize a product at greater scale. Universities and research centres can then become partners in improving those technologies.

This model could be particularly valuable for deep-tech companies, where commercialization often requires years of research, specialized equipment and access to highly trained scientists.



TURNING RESEARCH INTO COMMERCIAL TECHNOLOGY

One of the biggest opportunities lies in closing the gap between research and the marketplace.

India and Russia have extensive scientific communities, but successful innovation requires more than good research. Technologies need funding, testing, intellectual-property support, industrial partners, skilled employees and customers.

Bilateral technology programmes are therefore increasingly focused on joint research and development, technology adaptation and commercialization. Such initiatives can give startups and small technology companies a pathway from

an early-stage idea to a product capable of entering a new market.

The concept of joint development is particularly promising. Instead of one side simply transferring a finished technology to the other, researchers and companies can work together to modify it for local requirements.

That could result in products designed jointly in India and Russia but eventually sold globally.

UNIVERSITIES AS THE FOUNDATION OF THE NEXT GENERATION

Universities could become one of the most important pillars of this relationship.

Academic cooperation between Indian and Russian institutions is expanding into joint research, laboratories, conferences, training programmes and specialized technology initiatives. Partnerships involving institutions such as the University of Delhi and Russia's Higher School of Economics demonstrate the potential for deeper institutional engagement.

The significance extends beyond academic publications. Universities produce the engineers, scientists, researchers and entrepreneurs who will determine whether emerging technologies become commercially successful. Joint programmes can expose students to different research methodologies, industrial environments and technological approaches.

For Indian students, interaction with Russian laboratories and technology companies could provide access to specialized areas of engineering and scientific research. Russian institutions, meanwhile, can benefit from India's vast pool of young technical talent. The result could be a much larger talent network connecting classrooms, laboratories, startups and industry.

AI AND THE QUESTION OF TECHNOLOGICAL SOVEREIGNTY

Artificial intelligence is likely to become one of the strongest areas of future cooperation.

The conversation is no longer limited to AI applications. It increasingly includes the infrastructure required to make AI systems secure, reliable and scalable.

That means computing hardware, data centres, cybersecurity, operating systems, communications networks, energy management and other components of the digital ecosystem.



The Indo-Russia Innopraktika Technology Hub is seeking to play a role in this space by connecting technology companies, researchers, universities and institutions from the two countries.

One of the emerging areas is the development of AI-enabled cyber-physical systems, where software intelligence interacts directly with machines, industrial equipment and physical infrastructure.

Such technologies could have applications in manufacturing, energy, transportation, healthcare and smart infrastructure. The broader objective is to create technologies that can be adapted locally rather than relying entirely on imported platforms.

TECHNOLOGY PARKS COULD BECOME INNOVATION GATEWAYS

Technology parks and specialised industrial clusters can provide the physical environment needed to make these partnerships work.

India's states are increasingly developing technology-focused investment zones, while Russia has established technology parks and innovation centres designed to support research-intensive businesses.

Space technology provides an especially interesting opportunity. Andhra Pradesh is seeking to build a major space-industry ecosystem around Tirupati, creating potential opportunities in satellite manufacturing, aerospace electronics, advanced engineering and related technologies.

Russian companies with specialised aerospace and engineering capabilities could find opportunities within India's expanding commercial space sector, while Indian companies could gain access to Russian expertise and technological networks.

Similar cooperation could emerge in other sectors as regional governments increasingly participate in international technology partnerships.

At the St. Petersburg International Economic Forum in 2026, the India-Russia Business Dialogue concluded that "Tech cooperation is becoming part of a much larger economic relationship."

Discussions involving policymakers, diplomats and business representatives covered innovation, information technology, education, investment, industrial development and connectivity.

The message emerging from these discussions is clear: bilateral cooperation will increasingly depend on participation from businesses, universities and technology

organisations rather than governments alone.

That creates an opportunity for smaller companies. Corporations have traditionally had the resources to operate across international markets, but startups often require institutional support to understand regulations, find partners and secure financing. Dedicated technology bridges and innovation programs can help to reduce those barriers.

CREATING OPPORTUNITIES FOR YOUNG INNOVATORS

Perhaps the most important opportunity is the development of human capital.

Internships connecting Indian students with Russian technology companies, joint research projects, innovation challenges and university-industry programmes could give young professionals experience in international technology environments.

Such initiatives can also create long-term relationships. A student who participates in a bilateral research programme today could become an entrepreneur, researcher or technology executive tomorrow.

Over time, those personal networks can become as important as formal government agreements.

FROM TECHNOLOGY TRANSFER TO TECHNOLOGY CO-CREATION

India and Russia now have an opportunity to redefine the meaning of technological cooperation.

The next stage should not simply involve transferring technology from one country to another. It should involve co-creation. Indian startups can bring market knowledge, software expertise and access to a huge consumer and industrial base. Russian companies and research institutes can bring their specific engineering and scientific skills and advanced technologies. Universities can supply research talent, and technology parks can provide the infrastructure needed to convert ideas into businesses. If these elements are connected effectively, the result could be a new India-Russia innovation corridor.

Such a corridor would give startups access to new markets, researchers access to international partners, students access to practical experience and technology companies access to new commercial opportunities.

More importantly, it could help create a generation of Indian and Russian innovators who see cooperation not as an exception, but as a normal part of developing globally competitive technology.



INDIA and Russia share one of the most enduring strategic relationships in the modern world. Built on decades of mutual trust, reliability and cooperation, the partnership has evolved from its foundations in defence and diplomacy to encompass energy, trade, technology and industrial collaboration. Over the years, both countries have consistently supported each other during critical periods, creating a relationship that extends beyond economics and is anchored in long-term strategic alignment.

Today, as global supply chains are being reshaped, and countries seek trusted economic partners, India and Russia have an opportunity to deepen their engagement through trade, investment and industrial cooperation. With bilateral trade reaching nearly USD 69 billion and both governments targeting USD 100 billion in trade and USD 50 billion in bilateral investment, the groundwork has been laid for a more diversified and future-oriented economic partnership.

India's Emergence as a Global Manufacturing Destination

For Russian businesses looking to expand internationally, India offers a compelling growth story. With a population exceeding 1.4 billion, a young workforce, improving infrastructure and an increasingly business-friendly policy environment, India has emerged as one of the world's most attractive investment destinations.

More importantly, India is no longer viewed solely as

a consumption-driven market. Over the past decade, the country has steadily positioned itself as a global manufacturing hub through initiatives aimed at improving competitiveness, strengthening logistics infrastructure, developing industrial corridors and promoting domestic manufacturing. These efforts have enhanced India's role in global value chains and created significant opportunities for foreign investors seeking long-term growth.

This transformation creates a strong platform for Russian companies to expand beyond traditional sectors



By Sohrab Bararia, Partner and Leader, Incentives Advisory, and Krishnan R, Associate Director, Incentives Advisory, Grant Thornton Bharat



and participate in India's manufacturing, technology and industrial development journey.

Strengthening Trade Connectivity and Market Access

As economic engagement deepens, trade facilitation is becoming an increasingly important aspect of the bilateral relationship. Efforts are underway to reduce trade barriers, improve connectivity, strengthen payment mechanisms and encourage greater business-to-business collaboration. Discussions around the proposed India-Eurasian Economic Union (EAEU) Free Trade Agreement have further reinforced interest in expanding market access between the two regions.

In addition, customs cooperation is helping create a more efficient trading environment. The Authorized Economic Operator (AEO) Mutual Recognition Agreement between the customs administrations of India and Russia allows trusted businesses to benefit from faster customs clearances and reduced procedural bottlenecks. Such initiatives can play an important role in improving supply-chain efficiency and lowering transaction costs for businesses operating across both markets.

Connectivity initiatives such as the International North-South Transport Corridor (INSTC) also hold the potential to reduce transit time and strengthen commercial linkages, making bilateral trade more competitive and sustainable in the long run.

Expanding Opportunities Beyond Energy and Defence

While energy and defence remain the foundation of the India-Russia relationship, the scope for economic cooperation today extends far beyond these traditional sectors. Pharmaceuticals, engineering goods, machinery and chemicals have emerged as important pillars of bilateral trade, reflecting India's growing role as a supplier of high-quality manufactured products and industrial inputs. As both countries strengthen their manufacturing ecosystems, deeper collaboration across these sectors can help diversify trade and create more integrated supply chains.

Looking ahead, critical minerals and agriculture offer

significant opportunities for long-term partnership. Russia's abundant reserves of lithium, cobalt, nickel and rare earth elements can support India's ambitions in electric vehicles, renewable energy and advanced manufacturing, while cooperation in fertilizers, food processing, agri-technology and precision farming can further strengthen agricultural ties. Together, these sectors have the potential to broaden the economic relationship, reduce trade concentration and create a more balanced and resilient India-Russia partnership.

Financial Connectivity: Supporting the Next Phase of Growth

Achieving the ambitious bilateral trade targets will require stronger financial and banking cooperation between India and Russia. Expanding local currency settlement mechanisms can help reduce reliance on third-country currencies, lower transaction costs and improve the resilience of cross-border trade. At the same time, enhanced banking connectivity, payment infrastructure and financial collaboration can provide businesses with greater certainty and efficiency in conducting transactions. As trade and investment flows continue to grow, deeper financial integration will play a critical role in facilitating smoother commercial engagement and supporting the long-term objective of building a stronger and more sustainable economic partnership between the two countries.

Connectivity initiatives such as the International North-South Transport Corridor (INSTC) also hold the potential to reduce transit time and strengthen commercial linkages, making bilateral trade more competitive and sustainable in the long run.

Building Defence Capabilities Through Joint Development and Production

Defence cooperation remains one of the strongest pillars of the India-Russia relationship and is increasingly evolving beyond traditional procurement towards deeper industrial collaboration. Building on decades of successful cooperation in areas such as missiles, aircraft, tanks and naval platforms, both countries now have an opportunity to expand engagement through joint research, technology transfer, co-development and manufacturing. India's focus on strengthening domestic defence production and technological capabilities creates a strong platform for Russian companies to participate in the country's growing defence ecosystem.

Looking ahead, collaboration can extend into advanced manufacturing, aerospace, defence electronics, unmanned systems and emerging technologies. Such partnerships can support investment, innovation and capability building while creating opportunities for skilled employment and export-oriented production. By combining Russia's technological expertise with India's manufacturing ambitions, defence cooperation can become not only a strategic partnership but also an important driver of industrial growth and long-term economic engagement.

Addressing the Trade Imbalance

Despite the rapid growth in bilateral trade, there remains significant potential to increase Indian exports to Russia and create a more balanced trade relationship. Achieving

further support export growth. As trade becomes more diversified across sectors and value chains, the India-Russia economic relationship can evolve into a more balanced, resilient and sustainable partnership, supporting the shared objective of significantly expanding bilateral trade by 2030.

Conclusion

The India-Russia partnership stands at an important inflection point. The trust built over decades, combined with strong political commitment and growing economic engagement, provides a unique opportunity to deepen bilateral cooperation. Achieving the shared vision of a USD 100 billion economic partnership by 2030 will require a sustained focus on trade diversification, investment facilitation, financial connectivity, technology partnerships



this will require focused efforts to promote sectors where India has established strengths and global competitiveness, including pharmaceuticals, engineering goods, machinery, chemicals, processed food products, information technology and professional services. In addition, emerging sectors such as healthcare, medical devices, automotive components, textiles, specialty chemicals, electronics, renewable energy equipment and digital solutions offer promising opportunities to expand India's export basket and diversify bilateral trade.

Unlocking this potential will require deeper business-to-business engagement, stronger trade promotion initiatives, improved market access and greater awareness among companies about opportunities in each other's markets. Enhanced cooperation through industry partnerships, technology collaborations and investment-led trade can

and industrial collaboration across sectors such as manufacturing, pharmaceuticals, engineering, critical minerals, agriculture and advanced technologies.

As India strengthens its position as a global manufacturing and innovation hub and Russia seeks to diversify its economic partnerships, the convergence of these interests can help create a more balanced, resilient and future-ready economic relationship. The next chapter of India-Russia cooperation will be shaped not only by strategic alignment, but also by stronger business partnerships, industrial collaboration and shared economic growth.

The opinion in the article are personal opinion of the authors and not necessary of the organisation.



The Krasnodar Region, located in southern Russia, is one of the country's most economically dynamic and strategically important regions. With a well-developed agricultural sector, thriving tourism industry, strong transport infrastructure and a growing industrial base, the region offers significant opportunities for international investors. Home to more than 6 million residents and welcoming over 18 million visitors annually, Krasnodar represents a substantial consumer market and serves as an important economic gateway to southern Russia.

The region is also strengthening its international investment outreach, particularly in India. Krasnodar Region is participating in INNOPROM. India Exhibition, where it is presenting its industrial and investment potential and seeking to expand cooperation with Indian businesses. The platform provides an opportunity to showcase promising investment projects, establish new business partnerships and attract capital from one of Russia's important international economic partners.

The growing engagement between Krasnodar and Indian companies is particularly relevant to sectors including pharmaceuticals, manufacturing, agriculture, food processing and technology. Against this backdrop, the proposed

investment by Cadila Pharmaceuticals highlights the potential for deeper India–Russia industrial cooperation and reflects the region's efforts to attract high-value manufacturing projects.

The region's investment appeal is further supported by its strong performance in national rankings. According to the results of 2025, the Krasnodar Region ranked fourth in Russia in the investment climate rating of the Agency for Strategic Initiatives (ASI), underscoring its favourable conditions for business development and investment.

Recently, Governor of the Krasnodar Region Veniamin Kondratyev met with representatives of India's Cadila Pharmaceuticals to discuss the possibility of establishing a new pharmaceutical production facility in the region.

During the meeting, Kondratyev emphasized the importance of developing the pharmaceutical and medical industries and reaffirmed the regional government's readiness to support the proposed investment project.

"Your company is well known on the global market. The development of the pharmaceutical and medical industries is a priority for us as well. There are more than 6 million residents in the region, and we welcome over 18 million visitors annually. We are interested in implementing this project," Kondratyev said.

The governor noted that the proposed project would involve more than simply establishing a manufacturing facility. The company plans to create a scientific base alongside a modern production complex capable of manufacturing high-quality medicines for consumers in the Krasnodar Region and across Russia.

The proposed project is expected to further strengthen economic ties between India and Russia, while supporting the development of pharmaceutical manufacturing and creating new opportunities for investment, technology cooperation and employment in the Krasnodar Region.



Veniamin Kondratyev,
Governor of the Krasnodar Region



Mr. Rajeev Juneja,
President,
PHDCCI



India and Russia are making strong progress toward the US\$100 billion bilateral trade target by 2030, with expanding cooperation in fertilisers, agriculture, energy, engineering and other priority sectors. The US\$50 billion investment target will further open opportunities for businesses, accelerate technology collaboration and strengthen long-term economic partnerships. Through the IRIGC-TEC mechanism, both countries are advancing cooperation across trade, industry, energy, pharmaceuticals, ICT, mining and critical minerals. Energy security remains a key pillar, with civil nuclear cooperation, including the Kudankulam project, supporting India's clean-energy ambitions. Growing collaboration in hydrocarbons, gas, LPG and critical minerals will further strengthen supply-chain resilience and reinforce India-Russia strategic economic ties.



India–Russia relations have evolved into a longstanding strategic partnership spanning trade, investment, energy, defence, science and technology, culture and people-to-people ties. Russia remains an important partner for India, with the relationship demonstrating remarkable resilience and adaptability amid a rapidly changing global economic and geopolitical landscape.

Bilateral trade has grown more than fourfold over the past four years, from around USD 13 billion in 2021–22 to over USD 60 billion in 2025–26. Both countries are working to address tariff and non-tariff barriers, logistics bottlenecks, payment and insurance challenges, and other constraints to achieve the USD 100 billion bilateral trade target by 2030.

The rapid expansion in trade, however, has been accompanied by a significant imbalance. India's exports to Russia remain below USD 5 billion, with pharmaceuticals, chemicals, marine and agricultural products, engineering goods, industrial components and light-industry products among the key export segments. Imports from Russia reached around USD 55 billion in 2025–26, driven largely by crude oil and petroleum products, fertilizers and other mineral resources, resulting in a trade deficit of around USD 50 billion.

Addressing this imbalance is an important priority, with both countries seeking to diversify and expand bilateral trade. Agriculture and food products, engineering goods, chemicals and plastics, pharmaceuticals, textiles, apparel, leather, processed foods and light engineering offer significant opportunities for Indian exporters. India's imports of Russian fertilizers also increased by 41% to 6.5 million tonnes in 2025, underscoring the growing importance of this sector.

Financial connectivity is another key area of cooperation. India and Russia are exploring settlements in national currencies and closer integration of payment systems

to facilitate trade and address payment-related challenges. At the same time, both sides are working to strengthen logistics and connectivity through initiatives such as the Northern Sea Route and potential rail connectivity providing access to India and the Indian Ocean.

Economic cooperation extends beyond trade to strategic sectors including energy, nuclear power, technology, agriculture and advanced manufacturing. The successful cooperation on the Kudankulam nuclear power project provides a strong foundation for exploring

further opportunities, including small modular reactors. Cooperation is also expanding into emerging areas such as artificial intelligence, machine learning, healthcare, advanced manufacturing and resilient supply chains.

Institutional mechanisms such as the India–Russia Intergovernmental Commission on Trade, Economic, Scientific, Technological and Cultural Cooperation (IRIGC-TEC) continue to support bilateral economic engagement. Both countries also cooperate closely within BRICS, including on trade facilitation, customs cooperation, the digital economy, global value chains and reform of the multilateral trading system.

The proposed India–EAEU Free Trade Agreement could further expand market access and create new opportunities for Indian exporters, with Russia being a major member of the Eurasian Economic Union.

Industry participation remains an important driver of stronger commercial ties. ASSOCHAM continues to support businesses through international engagement, research, policy advocacy and participation in key trade and industry platforms. The inaugural INNOPROM. India in New Delhi is expected to provide another important platform for businesses from

both countries to explore partnerships, investment and trade opportunities. ASSOCHAM Past President Mr. Anil K. Agarwal also participated in INNOPROM in Ekaterinburg in July 2026, further strengthening the Chamber's engagement with Russian industry.

As External Affairs Minister Dr. S. Jaishankar has noted, the India–Russia partnership has demonstrated "resilience and adaptability" despite a complex international environment. With both economies committed to expanding and diversifying trade, strengthening financial and logistics connectivity, and deepening cooperation across strategic sectors, the partnership is well positioned for further growth in the years ahead.



Mr. Nirmal K. Minda,
President, ASSOCHAM



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(Please scan this QR Code to view the Red Herring Prospectus and the Abridged Prospectus)

ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED (TO BE LISTED ON THE MAIN BOARD OF BSE AND NSE)

Our Company was originally incorporated as "Asset Reconstruction Company (India) Limited" as a public limited company under the Companies Act, 1956 through certificate of incorporation dated February 11, 2002, issued by the Registrar of Companies, Maharashtra at Mumbai, received a certificate of commencement of business from the Registrar of Companies, Maharashtra at Mumbai, on May 7, 2003 and received the certificate of registration from the Reserve Bank of India to commence business on August 29, 2003. For details of the changes in registered office of our Company, see "History and Certain Corporate Matters – Changes in registered office of our Company" on page 210 of the red herring prospectus dated September 1, 2026 ("RHP" or "Red Herring Prospectus") filed with the Registrar of Companies, Mumbai-1 at Mumbai ("RoC") and read with Addendum to RHP dated September 7, 2026 ("Addendum").

Corporate Identity Number: U65999MH2002PLC134884

Registered and Corporate Office: The Ruby, 10th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400 028, Maharashtra, India; Tel: +91 22-66581300; Contact Person: Ameet Ashok Kela, Company Secretary and Compliance Officer, Head CSR; E-mail: cs@arcil.co.in; Website: www.arcil.co.in

OUR PROMOTERS: AVENUE INDIA RESURGENCE PTE. LTD. AND STATE BANK OF INDIA

INITIAL PUBLIC OFFERING OF UP TO 52,731,946 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER"). THE OFFER COMPRISES OF AN OFFER FOR SALE OF UP TO 52,731,946 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (THE "OFFERED SHARES") AGGREGATING UP TO ₹ [●] MILLION (THE "OFFER FOR SALE"), COMPRISING UP TO 24,823,910 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY AVENUE INDIA RESURGENCE PTE. LTD., UP TO 10,963,062 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY STATE BANK OF INDIA (TOGETHER REFERRED TO AS "PROMOTER SELLING SHAREHOLDERS"), UP TO 16,244,858 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY LATHE INVESTMENT PTE. LTD. ("INVESTOR SELLING SHAREHOLDER") AND UP TO 700,116 EQUITY SHARES AGGREGATING UP TO ₹ [●] MILLION BY THE FEDERAL BANK LIMITED ("OTHER SELLING SHAREHOLDER", AND ALONG WITH THE PROMOTER SELLING SHAREHOLDERS AND INVESTOR SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS"). THE OFFER SHALL CONSTITUTE [●] % OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

DETAILS OF THE SELLING SHAREHOLDERS, OFFER FOR SALE AND THE WEIGHTED AVERAGE COST OF ACQUISITION			
Name of Selling Shareholder	Type of the Selling Shareholders	Number of Equity Shares of face value of ₹10 each being offered/ amount	Weighted Average Cost of Acquisition per Equity Share (in ₹)*
Avenue India Resurgence Pte. Ltd.	Promoter Selling Shareholder	Up to 24,823,910 Equity Shares of face value of ₹10 each aggregating up to ₹ [●] million	55.62
State Bank of India	Promoter Selling Shareholder	Up to 10,963,062 Equity Shares of face value of ₹10 each aggregating up to ₹ [●] million	36.76
Lathe Investment Pte. Ltd.	Investor Selling Shareholder	Up to 16,244,858 Equity Shares of face value of ₹10 each aggregating up to ₹ [●] million	84.00
The Federal Bank Limited	Other Selling Shareholder	Up to 700,116 Equity Shares of face value of ₹10 each aggregating up to ₹ [●] million	35.43

*As certified by J. Kala & Associates, Chartered Accountants (FRN: 118769W) by way of their certificate dated September 7, 2026

PRICE BAND: ₹ 132 TO ₹ 139 PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH.

THE FLOOR PRICE AND THE CAP PRICE ARE 13.20 TIMES AND 13.90 TIMES THE FACE VALUE OF THE EQUITY SHARES, RESPECTIVELY.

THE PRICE TO EARNINGS RATIO ("P/E") BASED ON BASIC AND DILUTED EPS FOR FISCAL 2026 ON CONSOLIDATED AND STANDALONE BASIS FOR OUR COMPANY AT THE LOWER END OF THE PRICE BAND (I.E. FLOOR PRICE) IS 12.20 TIMES AND 12.85 TIMES RESPECTIVELY AND AT THE UPPER END OF THE PRICE BAND (I.E. CAP PRICE) IS 10.52 TIMES AND 11.08 TIMES RESPECTIVELY

BIDS CAN BE MADE FOR A MINIMUM OF 107 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AND IN MULTIPLES OF 107 EQUITY SHARES OF FACE VALUE OF ₹10 EACH THEREAFTER.

WEIGHTED AVERAGE RETURN ON NET WORTH FOR LAST THREE FISCAL YEARS ON CONSOLIDATED AND STANDALONE IS 12.94% AND 13.67%.

The details of the Offer for Sale and the post Offer market capitalization of the Company, each at the Floor Price and the Cap Price, are given below:

Particulars	At Floor Price of ₹132		At Cap Price of ₹139	
	Up to No. of Equity Shares of face value of ₹ 10 each	Up to Amount (₹ in million)	Up to No. of Equity Shares of face value of ₹10 each	Up to Amount (₹ in million)
Offer for Sale	52,731,946	6,960.62	52,731,946	7,329.74
Post-Offer market capitalization of the Company (₹ in million)	42,886.42		45,160.70	

BID/OFFER PERIOD

BID/OFFER OPENS TODAY

BID/OFFER CLOSING ON : FRIDAY, SEPTEMBER 11, 2026^

^UPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date

Our Company is an asset reconstruction company ("ARC") operating across India and are engaged in the business of acquiring stressed assets from banks and financial institutions and implementing resolution strategies through restructuring, enforcement of rights on underlying securities and settlement aimed at maximizing recovery and optimizing the value of such stressed assets in order to generate revenue streams.

THE OFFER IS BEING MADE THROUGH THE BOOK BUILDING PROCESS IN ACCORDANCE WITH REGULATION 6(1) OF THE SEBI ICDR REGULATIONS.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON THE MAIN BOARD OF THE STOCK EXCHANGES. NSE SHALL BE THE DESIGNATED STOCK EXCHANGE.

QIB PORTION: NOT MORE THAN 50% OF THE OFFER | NON-INSTITUTIONAL PORTION: NOT LESS THAN 15% OF THE OFFER | RETAIL PORTION: NOT LESS THAN 35% OF THE OFFER

IN MAKING AN INVESTMENT DECISION, POTENTIAL INVESTORS MUST ONLY RELY ON THE INFORMATION INCLUDED IN THE RED HERRING PROSPECTUS AND THE TERMS OF THE OFFER, INCLUDING THE RISKS INVOLVED AND NOT RELY ON ANY OTHER EXTERNAL SOURCES OF INFORMATION ABOUT THE OFFER AVAILABLE IN ANY MANNER. IN RELATION TO PRICE BAND, POTENTIAL INVESTORS SHOULD ONLY REFER TO THIS PRICE BAND ADVERTISEMENT FOR THE OFFER AND SHOULD NOT RELY ON ANY MEDIA ARTICLES / REPORTS IN RELATION TO THE VALUATION OF OUR COMPANY AS THESE ARE NOT ENDORSED, PUBLISHED OR CONFIRMED EITHER BY THE COMPANY OR THE BOOK RUNNING LEAD MANAGERS TO THE OFFER ("BRLMs").

IN ACCORDANCE WITH THE RECOMMENDATION OF THE COMMITTEE OF INDEPENDENT DIRECTORS OF OUR COMPANY, PURSUANT TO THEIR RESOLUTION DATED SEPTEMBER 2, 2026, THE ABOVE PROVIDED PRICE BAND IS JUSTIFIED BASED ON QUANTITATIVE FACTORS/ KEY PERFORMANCE INDICATORS ("KPI") DISCLOSED IN THE "BASIS FOR OFFER PRICE" SECTION ON PAGE 105 OF THE RHP AND READ WITH ADDENDUM VIS-A-VIS THE WEIGHTED AVERAGE COST OF ACQUISITION ("WACA") OF PRIMARY AND SECONDARY TRANSACTION(S), AS APPLICABLE, DISCLOSED IN "BASIS FOR OFFER PRICE" SECTION ON PAGE 105 OF THE RHP AND READ WITH ADDENDUM.

RISKS TO INVESTORS

For details refer to section titled "Risk Factors" beginning on page 24 of the RHP

1. **Dependence on value and composition AUM:** A significant portion of our revenue is derived from management fees/ trusteeship fees charged by us for managing stressed asset portfolios, and from our investments into the stressed asset portfolios that we manage. The table below sets forth our revenue earned from fee income (which also includes our collection fees) and investment income for the years indicated on a consolidated and standalone basis:

Particulars (on a consolidated basis)	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	As a percentage of revenue from operations (%)	Amount (₹ million)	As a percentage of revenue from operations (%)	Amount (₹ million)	As a percentage of revenue from operations (%)
Fee income (corresponding to fee and other income in the Restated Consolidated Financial Information)	2,355.49	53.47%	1,275.96	39.09%	1,466.75	49.46%
Investment income (corresponds to other operating income in the Restated Consolidated Financial Information)	2,050.13	46.53%	1,988.02	60.91%	1,498.96	50.54%
Total	4,405.62	100.00%	3,263.96	100.00%	2,965.71	100.00%

Particulars (on a standalone basis)	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	As a percentage of revenue from operations (%)	Amount (₹ million)	As a percentage of revenue from operations (%)	Amount (₹ million)	As a percentage of revenue from operations (%)
Fee income (corresponding to fee and other income in the Restated Standalone Financial Information)	2,800.95	59.42%	1,719.08	47.21%	1,788.71	68.48%
Investment income (corresponds to other operating income in the Restated Standalone Financial Information)	1,913.12	40.58%	1,922.53	52.79%	823.38	31.52%
Total	4,714.07	100.00%	3,641.61	100.00%	2,612.09	100.00%

For details of the ageing of our AUM as on March 31, 2026, please refer risk factor 1 on page 24 of the RHP

The following table sets forth details of our AUM across our business verticals as of the dates indicated:

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)
Corporate loans	1,38,527.61	68.75%	127,200.05	75.48%	119,564.02	78.51%
SME and Other loans	15,524.65	7.70%	13,846.85	8.22%	13,313.33	8.74%
Retail loans	47,447.61	23.55%	27,478.80	16.31%	19,422.96	12.75%
Total AUM	201,499.87	100.00%	168,525.70	100.00%	152,300.31	100.00%
Company's Investment*	44,085.89	21.88%	32,983.01	19.57%	27,633.87	18.14%

*Company's investment (%) = Company's holding of SRs in a particular trust / total outstanding SRs of a particular trust*100. Any decrease in our AUM may cause a decline in our fees and therefore our revenue from operations, and consequently, our profit. For further details, please refer to risk factor 1 on page 24 of the RHP

2. **Non-compliance with RBI's observations:** In the last three Fiscals, RBI has conducted two off-site assessments and inspections for supervisory evaluation and one select scope inspection under the SARFAESI Act. Subsequent to the first and second off-site assessment and inspection, the RBI issued the inspection and risk assessment report on February 15, 2024 (the "IRAR") and August 6, 2025, respectively, with major supervisory concerns including (i) non-compliance with the provisions of the Regulatory Framework for Asset Reconstruction Companies dated October 11, 2022; (ii) deficiency in succession planning policy; (iii) deficiency/ absence of certain policies pertaining to acquisition, resolution, expected credit loss, dividend distribution, KYC, outsourcing and business continuity plan Pursuant to the RBI's second off-site assessment and inspection, the RBI issued the inspection and risk assessment report on August 6, 2025, with major supervisory concerns including deficiency in minutes of the meetings of the Board and committees of the Board.

Subsequently, in connection with the IRAR, we received follow-on queries from RBI dated June 12, 2025, setting out follow-on observations including (i) requiring us to conduct root cause analysis of all the cases wherein the settlement was approved below the realizable sale value of securities; (ii) submission of the status of documents collected from the seller institutions where there was a delay in collection; (iii) submission of the status of automation of corporate business and financial statements along with relevant approvals and timelines for completion and (iv) submission of root cause analysis of deviations from the acquisition policy on account of approval sought from the executive committee instead of the Board for acquiring 8 out of 30 assets during Fiscal 2023. (v) submission of compliance with respect to periodic risk categorization and KYC updation of customers/borrowers; and (vi) inclusion of the discount rate for calculating net present value of settlement in the resolution policy.

Our Company through its letter dated June 24, 2025 responded to RBI and provided its action/ compliance on RBI's follow-on observations. Subsequent to the RBI's audit for Fiscal 2025, we received a communication from the RBI dated April 15, 2026 setting out certain supervisory observations, including (i) a variance in the reporting of risk-weighted assets, with risk-weighted assets reported by the Company at ₹2,830.18 crore as against the RBI's assessment of ₹2,838.52 crore; and (ii) 0.01% of the Company's shareholding, comprising 32,476 equity shares held by an ex-employee of the Company, remaining in physical form as of March 31, 2025. While the RBI has not levied any penalty or taken any enforcement action for the above non-compliances, or in the preceding three Fiscals, and we have provided necessary clarifications or undertaken to ensure compliance with the above observations, we cannot assure that

Continued on next page...

...continued from previous page.

such steps will be satisfactory and that the RBI will not have further observations in the future or will not impose any penalties for non-compliances. For further details, please refer to risk factor 2 on page 26 of the RHP.

- 3. Competitive Bidding Process:** We bid for stressed assets through a competitive bidding process, including the Swiss challenge and anchor process, where stressed assets are assigned upon satisfaction of the prescribed qualifying criteria. The table below provides details of the total number of bids in value terms in which we participated and won in the relevant Fiscals:

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Bids participated (₹ million)	75,150.77	57,512.40	56,801.11
Bids won (₹ million)	59,588.00	39,758.71	20,689.82
Percentage of Bids won (%)	79.29%	69.13%	36.43%

If we are unable to acquire stressed assets through such bidding process, in a timely manner, or at all, it could adversely affect our business prospects, cash flows and results of operations. The table below sets forth details of stressed assets acquired from top five banks and financial institutions (in terms of assets acquired) in Fiscals 2026, 2025 and 2024:

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)	% of Total acquisition for the year	Amount (₹ million)	% of Total acquisition for the year	Amount (₹ million)	% of Total acquisition for the year
Top 5 selling banks/ Financial institutions	40,024.24	67.17%	27,999.88	70.42%	16,390.02	79.22%

- 4. Inability to recover outstanding amounts from the stressed assets:** The income and cash flow we generate from our stressed assets depends on various factors, including our ability to manage our stressed assets effectively. We utilize different resolution strategies targeted at maximizing the potential of recovery from the distressed assets we acquire.

The table below sets out details in relation to the collections and redemptions of SRs by the trusts managed by us for the years indicated:

Particulars	Fiscal 2026 (₹ in million)	Fiscal 2025 (₹ in million)	Fiscal 2024 (₹ in million)
Opening AUM	168,525.70	152,300.31	162,234.83
Additions to AUM during the year	59,588.00	39,758.71	20,689.82
Redemption	26,381.17	22,233.11	29,534.71
Write-off	232.65	1,300.22	1,089.63
Closing AUM	201,499.87	168,525.70	152,300.31
Collections	34,843.91	38,826.55	36,781.46
Redemption % on opening AUM (%)	15.65%	14.60%	18.20%

The table below set out details of SRs issued, outstanding SR value, gross recovery, recovery during the year and gross recovery as a percentage of acquisition for the last three Fiscals, for our top 10 portfolios of stressed assets in each Fiscal:

Particulars	SRs issued (in ₹ million)	Outstanding SR value (in ₹ million)	Gross Recovery (in ₹ million)	Recovery (in ₹ million)	Gross Recovery as a Percentage of Acquisition (%)
Fiscal 2026	106,133.46	77,430.30	37,351.45	5,042.54	35.19%
Fiscal 2025	83,107.98	60,663.59	32,308.91	16,939.08	38.88%
Fiscal 2024	72,051.69	58,163.71	19,234.37	9,316.16	26.70%

We are required to obtain recovery ratings from SEBI registered rating agencies on the SRs issued by trusts which are managed by us. The recovery ratings indicate the extent of recovery expected within the timeframe (on a present value basis) stipulated in the RBI guidelines (five years, extendable to eight). Further, the valuation of an ARC's investments in SRs assets and its management fees are linked to the recovery ratings of the SRs. Set forth below are details of the recovery ratings assigned to the rated SRs issued by the trusts managed by us, as of the dates indicated:

Particulars	Percentage of outstanding rated AUM		
	As of March 31, 2026	As of March 31, 2025	As of March 31, 2024
RR1+ ⁽¹⁾ /RR1 ⁽²⁾	32.83%	34.32%	34.33%
RR2 ⁽³⁾	54.75%	44.95%	45.30%
RR3 ⁽⁴⁾	10.49%	17.65%	15.81%
RR4/ RR5 ⁽⁵⁾	1.93%	3.08%	4.56%
Total	100.00%	100.00%	100.00%
Unrated ⁽⁶⁾	Rating is under process		

(1) RR1+: Indicates 150% and above recovery of outstanding face value of SRs.

(2) RR1: Indicates 100% to 150% recovery of outstanding face value of SRs.

(3) RR2: Indicates 75% to 100% recovery of outstanding face value of SRs.

(4) RR3: Indicates 50% to 75% recovery of outstanding face value of SRs.

(5) RR4: Indicates 25% to 50% recovery of outstanding face value of SRs; RR5: Indicates 0% to 25% recovery of outstanding face value of SRs.

(6) An unrated portfolio is on account of new acquisitions which are in the process of being rated.

Note: For SRs over 8 years, the ratings are compulsorily withdrawn based on guidelines prescribed by RBI, except in certain exceptional circumstances, as prescribed by the RBI. In accordance with the guidelines prescribed by RBI, the above table includes certain SRs, where the SRs issued by the trusts managed by us are over 8 years, but where the RBI guidelines allow for such SRs to be rated.

While as of March 31, 2026, March 31, 2025 and March 31, 2024, 98.07%, 96.92% and 95.44%, respectively of the rated SRs issued by the trusts managed by us were rated RR3 and above, if the percentage of SRs rated RR4/RR5 were to increase, it will impact the quality of our AUM and have an adverse effect on our business, results of operations, financial condition and cash flows.

- 5. Dependence on corporate loans business vertical:** A significant portion of our stressed assets are under our corporate loans business vertical (representing 68.75%, 75.48% and 78.51% of our AUM as of March 31, 2026, March 31, 2025, March 31, 2024, respectively). The following table sets forth details of our corporate loan AUM as of the dates indicated:

Particulars	March 31, 2026		March 31, 2025		March 31, 2024	
	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)
Corporate loans	138,527.61	68.75%	127,200.05	75.48%	119,564.02	78.51%
Total AUM	201,499.87	100.00%	168,525.70	100.00%	152,300.31	100.00%

Set out below are details of our top 10 corporate portfolios for Fiscals 2026, 2025 and 2024

Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
	Amount (₹ million)*	(% of AUM)	Amount (₹ million)	(% of AUM)	Amount (₹ million)	(% of AUM)
Top 10 corporate portfolios	68,967.97	22.09%	51,274.47	30.43%	51,388.40	33.74%

*The amounts are measured at outstanding book value.

- 6. Inability to make accurate stressed asset acquisition decisions:** In determining the price for the acquisition of stressed assets, we have to consider various factors, including our expectation of recovery, competition, collateral values, sectors in which the corporate borrowers operate for our corporate loan portfolio and profiles of the borrowers which constitute the pool of stressed assets. We have implemented a comprehensive credit assessment and risk management framework to evaluate potential acquisitions, determine the recovery potential of the assets and manage risks inherent in our operations. Our diligence to evaluate a portfolio includes legal due diligence to assess the enforceability of the security, conducting site visits to understand the value and marketability of the security and diligence on borrowers. Our IT systems collect data from various government databases, which enables us to conduct verification checks on borrowers. For details, see "Our Business- Our Strengths- Expertise in Acquiring Stressed Assets with Increasing Investment in SRs" on page 176 of the RHP.

- 7. Significantly rely on information technology systems:** Our ability to operate and remain competitive depends in part on our ability to maintain and upgrade our information technology systems and infrastructure on a timely and cost-effective basis. Our financial, accounting and other data processing systems, management information systems and our corporate website may fail to operate adequately or become

disabled as a result of events beyond our control, including a disruption of electrical or communications services. Our systemic and operational controls may not be adequate to prevent adverse impact from frauds, errors, hacking and system failures. Further, applications and interfaces, may be open to being hacked or compromised by third parties. The intention of these attacks could be to steal our data or information, or to shut down our systems and only release them for a fee.

- 8. Stricter regulations and guidelines issued by regulatory authorities in India, including the RBI, which may increase our compliance costs, divert the attention of our management and subject us to penalties.:** As an asset reconstruction company, we are required to comply with various laws and regulatory requirements including the SARFAESI Act, the IBC and RBI Master Directions under which we are required to comply with certain compliances and conditions. To carry out the business of securitization or asset reconstruction, we are mandated to obtain a certificate of registration from the RBI under SARFAESI Act, 2002.

- 9. Risk related to Seasonality :** Our business is subject to seasonality as we generally see a surge in activity during the fourth quarter as banks and financial institutions sell stressed assets on their books before the end of the financial year to improve asset quality and meet regulatory provisioning norms. The second quarter also sees higher transaction volumes and asset acquisition due to banks and financial institutions conducting half-yearly financial assessments giving rise to a sale in stressed assets. Economic downturns lead to higher defaults, and increased stressed asset acquisitions whereas economic recovery improves corporate balance sheets and retail financial health reduces the formation of new stressed assets. For instance, the Indian economy has witnessed a notable improvement in the financial health of companies over the past few fiscal years. (Source: CRISIL Report) This upward trend is attributed to the concerted efforts of Indian banks to rectify their balance sheets, coupled with enhanced collection efficiency. (Source: CRISIL Report) The gross non-performing assets levels of large borrowers (with aggregate exposure of ₹ 50 million and above to any single SCB) in SCBs has significantly declined from 14.3% in Fiscal 2019 to 1.2% in Fiscal 2026. (Source: CRISIL Report) Set out below is data in connection with GNPA and write-offs by SCBs:

Particulars	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023	Fiscal 2024	Fiscal 2025
GNPA of SCBs	9,336.1	8,960.8	8,350.5	7,424.0	5,718.5	4,807.0	4,316.3
1) Change in NPA -growth/(fall) compared to previous year	(1,025.8)	(375.3)	(610.3)	(926.5)	(1,705.5)	(911.5)	(490.7)
2) Annual Write-offs of SCBs	2,362.7	2,341.7	2,027.8	1,749.7	2,091.4	1,702.7	1,372.6
Changes in GNPA + write-offs (1+2)	1,336.9	1,966.4	1,417.5	823.1	386.0	791.2	881.9

Note: Numbers are rounded off to nearest billion up to one decimal point. For Fiscal 2024, annual write-offs have been directly sourced from the RBI database but for Fiscal 2025, annual write off has been calculated by applying write-off to gross NPA ratio on total gross NPAs, since annual write off data was directly not available.

Source: RBI, CRISIL Intelligence.

- 10. Risk related to Restated Consolidated Financial Information:** While preparing our Restated Consolidated Financial Information, we consolidate those trusts in which our outstanding investment in security receipts is more than 25% as subsidiaries in accordance with Ind AS 110 and our accounting policies. We consolidate all line items in relation to such trusts identified as subsidiaries including investment in security receipts, management fee recoverable from trusts, and other operating income, in accordance with applicable accounting standards. Trusts in which our outstanding investments in security receipts is between 20% and 25% are considered as associates in our Restated Consolidated Financial Information in accordance with Ind AS 110 and our accounting policies. For such trusts, we consolidate only the share of profit/loss of the associate in our Restated Consolidated Financial Information, in accordance with applicable accounting standards. The assets and liabilities of the trusts are legally distinct from our Company's assets and liabilities and are held for the benefit of the SR Holders. The consolidation of the results of the trusts with those of our Company in our Restated Consolidated Financial Information may impact our financial metrics.
- 11.** Our Company will not receive any proceeds from the Offer. The Selling Shareholders shall be entitled to proceeds from the Offer for Sale.
- 12.** The Price/Earnings ratio based on Basic and Diluted EPS for Fiscal 2026 on consolidated and standalone basis for our company at the lower end of the price band (i.e. Floor Price) is 12.20 times and 12.85 times respectively and at the upper end of the price band (i.e. Cap Price) is 10.52 times and 11.08 times respectively. There are no listed companies which are comparable in size to the Company in India or globally in the same industry.
- 13.** Highest average cost of acquisition of Equity Shares for the Selling Shareholders in the Offer is ₹ 84, and Offer Price at the upper end of the price band is ₹ 139 per Equity Share.
- 14.** The weighted average return on net worth for last three fiscal years on consolidated and standalone is 12.94% and 13.67%.
- 15. Details of the weighted average cost of acquisition of specified securities held of our Promoters (also the Promoter Selling Shareholders), Investor Selling Shareholder and the Other Selling Shareholder as on the date of the Red Herring Prospectus and as on one year prior to the date of the Red Herring Prospectus:**

Period	No. of Equity Shares of face value ₹10 each as on date of the Red Herring Prospectus	Weighted average cost of acquisition per Equity Share as on the date of the Red Herring Prospectus (in ₹)*	Weighted average cost of acquisition per Equity Share one year prior to the date of the Red Herring Prospectus* (₹)
Promoters			
Avenue India Resurgence Pte. Ltd**	22,26,09,431	55.62	Nil
State Bank of India**	64,816,980	36.76	Nil
Investor Selling Shareholder			
Lathe Investments Pte Ltd.	16,244,858	84.00	Nil
Other Selling Shareholder			
The Federal Bank Limited	4,139,300	35.43	Nil

*As certified by J. Kaia & Associates, Chartered Accountants (FRN: 118769W), by way of their certificate dated September 7, 2026.

**Also the Promoter Selling Shareholder

- 16. Details of the weighted average cost of acquisition of all shares transacted in the last one year, eighteen months and three years preceding the date of the Red Herring Prospectus is as follows:**

Period	Weighted average cost of acquisition per Equity Share (in ₹)*	Upper end of the price band (₹139) is 'X' times the weighted average cost of acquisition	Range of acquisition price per Equity Share: lowest price – highest price (in ₹)
Last one year preceding the date of the Red Herring Prospectus	139.00	1.00 times	Nil - 139.00
Last eighteen months preceding the date of the Red Herring Prospectus	139.00	1.00 times	Nil - 139.00
Last three years preceding the date of the Red Herring Prospectus	139.00	1.00 times	Nil - 139.00

*As certified by J. Kaia & Associates, Chartered Accountants (FRN: 118769W), by way of their certificate dated September 7, 2026.

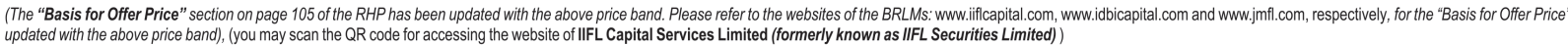
- 17. The three BRLMs associated with the Offer have handled 90 public issues in the current financial year and preceding two financial years, out of which 27 issues closed below the offer price on the listing date**

Name of the BRLMs	Total Public Issues	Issues closed below the issue price on listing date
IIFL Capital Services Limited <i>formerly known as IIFL Securities Limited)</i>	30	10
IDBI Capital Markets & Securities Limited	6	1
JM Financial Limited	31	10
Common Issues of above BRLMs*	23	6
Total	90	27

*Issue handled where there are common BRLMs

ADDITIONAL INFORMATION FOR INVESTORS

- | S. No. | Nature of Transaction | Name of Transferor | Name of the transferee | Date of transfer | Whether transferee is connected, in any manner, with the Company, the Promoters, members of the Promoter Group, the Directors, the Key Managerial Personnel, the Subsidiaries, and group companies and their respective directors and key managerial personnel*% | Number of Equity Shares of face value of ₹10 each transferred | Percentage of pre- Offer share capital of the Company, after the transfer of Sale Shares on a fully diluted basis(%) | Transfer price per Sale Share (₹) | Total consideration (in ₹ million) |
|--------------|-----------------------|-----------------------------------|--|-------------------|--|---|--|-----------------------------------|------------------------------------|
| 1. | Secondary Sale | Avenue India Resurgence Pte. Ltd. | Whiteoak Capital India Opportunities Fund | September 7, 2026 | Not connected | 1,798,561 | 0.55% | 139.00 | 249.99 |
| 2. | Secondary Sale | Avenue India Resurgence Pte. Ltd. | Dymon Asia Multi-Strategy Investment (Singapore) Pte. Ltd. | September 7, 2026 | Not connected | 2,158,273 | 0.66% | 139.00 | 299.99 |
| Total | | | | | | 3,956,834 | 1.21% | - | 549.98 |



An indicative timetable in respect of the Offer is set out below:

Bid/Offer Period

Bid/Offer Period (except the Bid/Offer Closing Date)		Event	Indicative Date
Submission and revision in Bids	Only between 10.00 a.m. and 5.00 p.m. ("IST")	Bid/Offer Opens on ⁽ⁱ⁾	Wednesday, September 9, 2026
	Bid/Offer Closing Date*	Bid/Offer Closes on ⁽ⁱⁱ⁾	Friday, September 11, 2026 ^a
Submission of electronic applications (Online ASBA through 3-in-1 accounts) – For RIBs	Only between 10.00 a.m. and up to 5.00 p.m. IST	Finalization of Basis of Allotment with the Designated Stock Exchange	On or about Tuesday, September 15, 2026
Submission of electronic applications (Bank ASBA through online channels like internet banking, mobile banking and syndicate UPI ASBA applications where Bid Amount is up to ₹ 0.50 million) For NIBs	Only between 10.00 a.m. and up to 4.00 p.m. IST	Initiation of refunds (if any, for an Anchor Investors)/unblocking of funds from ASBA*	On or about Wednesday, September 16, 2026
Submission of electronic applications (syndicate non-retail, non-individual applications of QIBs and NIBs)	Only between 10.00 a.m. and up to 3.00 p.m. IST	Credit of Equity Shares to demat Accounts of Allottees	On or about Wednesday, September 16, 2026
Submission of Physical Applications (Bank ASBA)	Only between 10.00 a.m. and up to 1.00 p.m. IST	Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Thursday, September 17, 2026
Submission of Physical Applications (Syndicate Non-Retail, Non- Individual Applications of QIBs and NIBs where Bid Amount is more than ₹ 0.50 million)	Only between 10.00 a.m. and up to 12.00 p.m. IST		
Modification/ Revision/cancellation of Bids			
Upward revision of Bids by QIBs and NIBs categories	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 4.00 p.m. IST on Bid/Offer Closing Date		
Upward or downward Revision of Bids or cancellation of Bids by RIBs	Only between 10.00 a.m. on the Bid/Offer Opening Date and up to 5.00 p.m. IST on Bid/Offer Closing Date		

⁽ⁱ⁾ Our Company, in consultation with the BRLMs and subject to applicable law, may consider participation by Anchor Investors. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI CIR Regulations.

⁽ⁱⁱ⁾ Our Company, in consultation with the BRLMs and subject to applicable law, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI CIR Regulations.

^a [If IPI mandate end time and date shall be at 5:00 pm on the Bid/Offer Closing Date.

^b In case of (i) any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Bid/Offer Closing Date for cancelled/ withdrawn/ deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of 150 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal decision is placed in the Stock Exchange bidding platform till the date on which the amounts are unblocked; (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate of 100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of nonallotment/conditionally allotted Bids, exceeding two Working Days from the Bid/Offer Closing Date, the Bidder shall be compensated at a uniform rate of 100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock.

QIBs and NIBs can neither revise their Bids downwards nor cancel/withdraw their Bids.

ASBA[#] Simple, Safe, Smart way of Application!!!

ASBA has to be availed by all the investors except Anchor Investors. UPFI may be availed by (i) Retail Individual Investors in the Retail Portfolios, (ii) Non-Institutional Investors with an application size of up to ₹ 50 Million in the Non-Institutional Portfolios. For details on the ASBA and UPFI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" on page 477 of the RHP. The process is also available on the website of Association of Investment Banks of India ("[AIBI](#)") and Stock Exchanges and in the General Information Document. ASBA bid-cum-application forms can be downloaded from the websites of the Stock Exchanges and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?do=recognised&ys=mm14-05&https://www.sebi.gov.in/sebiweb/other/OtherAction.do?do=Recognised&pf=yes&intmid=43, respectively as updated from time to time. For the list of UPFI apps and banks live on UPFI, please refer to the link www.sebi.gov.in. UPFI Bidders bidding using the UPFI mechanism may apply through the SCBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. NDCs Bank Limited and Kotak Mahindra Bank Limited have been appointed as Sponsor Banks for the IPO, in accordance with the requirements of the SEBI Circular dated November 1, 2016 as amended. For Offer related queries, please contact the BRLM on its name as mentioned below. For UPFI related queries, investors can contact NPCI at the toll free number: 1800121470 and mail id: upfi@npci.org.in

ASBA[#] Applications rejected by blocked amount!!!! ASBA is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA.

Mandatory in public issues. No cheque will be accepted.

THE EQUITY SHARES OF OUR COMPANY WILL GET LISTED ON MAIN BOARD PLATFORM OF THE STOCK EXCHANGES

Bidders/Applicants should ensure the DP ID, PAN, Client ID and UPIID (for UPI Bidders bidding through the UPI Mechanism) correctly filled in the Bidder/Applicant Information Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN, Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account number provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPIID (for UPI Bidders bidding through the UPI Mechanism) as provided in the Bid cum Application Form, the Bidder/Applicant may be deemed to have authorised the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the Depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depositories.

Liability of the members of our Company: Limited by shares

General Risk: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, Investors must rely on their own examination of our Company and the Offer, including the risks involved. The Equity Shares of face value of ₹10 each in the Offer have not been recommended or approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus and read with Addendum. Specific attention of the investors is invited to **"Risk Factors"** on page 24 of the RHP.

BOOK RUNNING LEAD MANAGERS			REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER, HEAD CSR
 IIFL CAPITAL				Ameet Ashok Kela The Ruby, 10 th Floor, 29 Senapati Bapat Marg, Dadar (West), Mumbai – 400 028 Maharashtra, India Tel: +91 22-66581300 E-mail: cs@arcil.co.in
IIFL Capital Services Limited <i>(formerly known as IIFL Securities Limited)</i> 24 th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, Maharashtra, India Tel: +91 22 4646 4728 E-mail: arcil ipo@iiflcap.com Website: www.iiflcapital.com Investor Grievance E-mail: ig.ib@iiflcap.com Contact Person: Nishita Mody/ Pawan Kumar Jain SEBI Registration No.: INM000010940	IDBI Capital Markets & Securities Limited 6 th Floor, IDBI Tower, WTC Complex, Cuffe Parade Mumbai - 400 005, Maharashtra, India Tel: +91 22 4069 1953 E-mail: arcil.ipo@idbicapital.com Website: www.idbicapital.com Investor Grievance E-mail: redressal@idbicapital.com Contact Person: Indrajit Bhagat/ Sri Krishna Tapariya SEBI Registration No.: INM000010866	JM Financial Limited 7 th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi Mumbai - 400 025, Maharashtra, India Tel: +91 22 6630 3030 E-mail: arcil.ipo@jmfi.com Website: www.jmfi.com Investor Grievance E-mail: grievance.idb@jmfi.com Contact Person: Prachee Dhuri SEBI Registration No.: INM000010361	MUFG Intime India Private Limited <i>(Formerly Link Intime India Private Limited)</i> C-101, 1 st Floor, 247 Park, Lal Bhadur Shastri Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India Tel: +91 810 811 4949 E-mail: arcil.in.mpps.mufig.com Website: www.in.mpps.mufig.com Investor grievance e-mail: arcil@in.mpps.mufig.com Contact Person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058	Investors may contact the Company Secretary and Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post-Offer related grievances including non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode, etc. For all Offer related queries and for redressal of complaints, Investors may also write to the BRLMs.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at www.arcil.co.in, www.iiflcapital.com, www.idbicapital.com, www.jmfl.com and www.in.mpms.mufg.com, respectively

Syndicate Members: JM Financial Services Limited,

• **Escrow Collection Bank :** HDFC Bank Limited • **Public Offer Account Bank and Refund Bank :** Kotak Mahindra Bank Limited • **Sponsor Banks :** HDFC Bank Limited and Kotak Mahindra Bank Limited

UPI: UPI Bidders can also bid through UPI mechanism

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP and read with Addendum.

For **ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED**

On behalf of the Board of Directors

Sd/-

Ameet Ashok Kela

Place: Mumbai
Date: September 8, 2026

ASSET RECONSTRUCTION COMPANY (INDIA) LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and filed the RHP with RoC and the Stock Exchanges on September 1, 2026/26 and read with Addendum dated September 7, 2026. The RHP is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of our Company at www.arcl.co.in; and on the websites of the BRLMs, i.e. IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*), IDBI Capital Markets & Securities Limited and JM Financial Limited at www.iiflcapital.com, www.idbicapital.com and www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see 'Risk Factors' beginning on page 24 of the RHP. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on the RHP, read with Addendum, for making any investment decision.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made.

MANAGEMENT INSIGHTS

Kennametal India Ltd.

CMP (08.09.26) : ₹ 4658.40

K

KENNAMETAL

Management reiterated a "grow faster than the market" posture, targeting ~1.3x-1.4x underlying market growth in volume (explicitly excluding price-led growth).

Inventory valuation shock: inventory value rose from ~300 crores... up to 600" and could increase "another 100-200 crores" as old inventory rolls off and is replenished at higher prices.

Volume growth: management indicated mid-teens volume growth in the latest quarter and "double digit growth all through the last year", while five-year volume CAGR was characterized as ~8-10% (excluding the recent price-driven year).

Source : Consult for QIP/23



नफा नुकसान

Symphone Ltd.

सेयर भाव 61155 6.43%

कंपनी ने AC, Air-Purifiers व BLDC Fan सेगमेंट में उतरने की घोषणा की है।

IFCI Ltd.

सेयर भाव 92.60 -9.76%

NSE के शेयरों पर ग्रे मार्केट प्रीमियम में कमी आने के चलते कंपनी के शेयरों में गिरावट दर्ज की गई।

Nephrocare Health Ltd.

सेयर भाव 743.05 4.28%

शेयर बाजारों में गिरावट के बावजूद इंडिफिजुअल शेयरों में तेजी देखने को मिल रही है।

Bodal Chemicals Ltd.

सेयर भाव 184.20 7.78%

पिछले 1 महिने में कंपनी के शेयर 148 प्रतिशत बढ़ चुके हैं।

Kwality Pharma Ltd.

सेयर भाव 3669.25 7.55%

कई कंपनियों के शेयर मंगलवार को नए रिकॉर्ड लेवल्स को छू गए।

कॉर्पोरेट वर्ल्ड

जयपुर
बुधवार 9 सितम्बर, 2026

5

INDIA DERIVATIVE CLOCK

TOTAL DERIVATIVE TURNOVER

₹ 8,302,665,209.39

As on 6 Sept. 2026 at 6:40 PM

U.S. DEBT CLOCK

TOTAL DEBT

\$40,131,382,491,254

PER CAPITA DEBT

\$116,668

As on 6 Sept. 2026 at 6:40 PM

Source : Nafanuksan Research

INDIA DEBT CLOCK

TOTAL DEBT

₹ 340,283,949,330,254

PER CAPITA DEBT

₹ 2,34,527

As on 6 Sept. 2026 at 6:40 PM

SPURT IN VOLUME				
Scrip Name	Today (Laacs)	2 Wk Avg (Laacs)	Chg (Times)	LTP
VINATORGA	3.06	0.02	132.15	1342.7
EIHOTEL	30.55	0.23	131.2	297
MIDHANI	23.56	0.32	73.55	476.5
SYMPHONY	2.48	0.04	65.47	608
RAINBOW	2.02	0.03	62.02	1450
AAENG	2.1	0.04	48.87	4236.1
SEL	1.76	0.06	31.06	678.2
LGENDIA	13.55	0.52	26.13	1670
LINDEINDIA	0.24	0.01	22.03	6408
SHADOWFAX	89.02	5.22	17.05	250.3
THINDIA	5.82	0.37	15.72	2635.5
AFCONS	6.45	0.43	14.84	281.5
SAFARI	2.16	0.19	11.47	1530
GVRD	3.81	0.34	11.23	4752
INDIAHOMES	80.25	7.14	11.23	27.38
JUBLPHARMA	1.02	0.11	9.48	998.1
PCBL	4.73	0.5	9.45	328.9
WORKMATES	2.09	0.24	8.75	416.2
STLTECH	12.97	1.61	8.05	826.45
NUVOCO	15.21	1.92	7.92	339.15
ONESOURCE	0.87	0.11	7.81	1584.55
WHEELS	1.76	0.23	7.68	2106.7
DLF	9.14	1.23	7.43	675.95
NELCO	0.93	0.13	7.17	972.35
HCG	5.35	0.77	6.91	690
ANDHRAPAP	16.12	2.41	6.68	71.2
SOLARWORLD	4.13	0.62	6.66	147.55
BOSCH-HCIL	0.83	0.13	6.3	1792.6
HAL	2.7	0.43	6.3	5029
RAYMOND	8.24	1.31	6.27	860
MEISHO	105.92	17.33	6.11	211
AUBANK	2.56	0.42	6.06	1074.1
UNIMECH	0.66	0.12	5.45	1635

ADVANCES / DECLINES				
Group	Advances	Declines	Unchanged	Total
A	323	373	2	698
B	768	942	35	1,745
F	19	10	22	51
IF	12	8	2	22
M	137	134	21	292
MS	1	1	1	3
MT	40	36	12	88
P	8	2	6	16
R	1	5	0	6
T	105	105	2	212
TS	1	0	0	1
X	486	490	73	1,059
KT	181	181	47	369
Z	23	24	15	62
NP	1	0	1	2
TP	1	0	1	2
Total	2,096	2,291	239	4,626

INSTITUTIONAL ACTIVITY			
Reporting Date	Buy Value	Sale Value	Net Value
FI Investments			
7-Sep-26	13067.24	19516.98	-6449.74
4-Sep-26	13720.29	16540.95	-2820.66
3-Sep-26	15606.63	16560.47	-953.84
2-Sep-26	18889.38	17125.18	1764.2
1-Sep-26	66219.61	71652.44	-5432.83
DII Investments			
07-Sep-26	13154.13	12587.37	566.76
04-Sep-26	19254.19	10324.07	8930.12
03-Sep-26	17063.65	12086.19	4977.46
02-Sep-26	17639.89	14826.91	2812.98
01-Sep-26	15635.49	13788.55	1846.94
31-Aug-26	19730.38	15141.50	4588.88

MOST ACTIVE CALLS			
Symbol/Expiry	Strike Price	LTP	No of Traded Contracts
NIFTY 8-Sep-26	23,700	0.05	2,65,12,058
NIFTY 8-Sep-26	23,650	0.05	1,86,33,376
NIFTY 8-Sep-26	23,750	0.05	1,52,19,091
NIFTY 8-Sep-26	23,800	0.05	1,39,14,745
NIFTY 8-Sep-26	23,600	35	1,03,51,099

MOST ACTIVE PUTS			
NIFTY 8-Sep-26	23,650	14.85	2,80,97,532
NIFTY 8-Sep-26	23,600	0.05	2,73,67,299
NIFTY 8-Sep-26	23,700	64.75	2,06,41,583
NIFTY 8-Sep-26	23,550	0.05	1,55,64,615
NIFTY 8-Sep-26	23,500	0.05	1,04,75,788

F&O WATCH		
Product	No. of Contracts	Turnover (Rs. cr.)
Index Futures	60,857	9,716.62
Stock Futures	6,49,913	45,477.98
Index Options	28,31,05,483	54,816.66
Stock Options	49,57,431	5,630.26
Total	28,87,73,684	1,15,641.52

Kanohar Electricals Ltd. का IPO

High-Margin प्रोडक्ट्स के साथ ही वेल्यूएशन भी Attractive

नफा नुकसान रिसर्च

जयपुर। कनोहर इलेक्ट्रिकल्स लि. का 1056 करोड़ रुपए का आईपीओ सब्सक्रिप्शन के लिए 8 सितंबर 2026 को ओपन हो चुका है जिसके तहत कंपनी 2 रुपए फेस वेल्यू वाले शेयरों को 601-632 रुपए के प्राइस-बैंड पर इश्यू कर जहां 300 करोड़ रुपए जुटाना चाहती है वहीं ऑफर फॉर सेल (OFS) के जरिए कंपनी के प्रमोटरों अपनी कुछ होल्डिंग बेचकर 756 करोड़ रुपए जुटाना चाहते हैं।

आईपीओ फंड्स में से 155 करोड़ रुपए का यूज वर्किंग कैपिटल के लिए व 64 करोड़ रुपए का यूज कैपेक्स के लिए किया जाएगा।

कंपनी ओवरच्यू : कनोहर इलेक्ट्रिकल्स लि. एक 48 वर्ष पुरानी मेरठ बेस्ड ट्रांसफॉर्मर मैन्युफैक्चरर है जो 650 करोड़ रुपए की कुल रेवेन्यू में से 50 प्रतिशत रेवेन्यू High-Voltage (More Than 400 KV कैपेसिटी) ट्रांसफॉर्मर्स से जनरेट करती है। कंपनी 2 सेगमेंट्स के तहत बिजनेस करती है। पहला, ट्रांसफॉर्मर मैन्युफैक्चरिंग जिसकी कंपनी की कुल रेवेन्यू में 83 प्रतिशत हिस्सेदारी है। इसके तहत कंपनी मेरठ में 19200 MVA की कुल इंस्टॉलड कैपेसिटी के साथ 2 प्लांट्स ओपरेट करती है। दूसरा सेगमेंट EPC का है जिसके तहत कंपनी सब-स्टेशनों व ट्रांसमिशन लाइंस के लिए EPC प्रोजेक्ट्स एक्जीक्यूट करती है। कंपनी का पूरा बिजनेस डोमेस्टिक मार्केट पर बेस्ड है।

हाई-मार्जिन प्रोडक्ट्स : इंडिया में कुल 5 कंपनियां हैं जिनके पास 500 MVA, 400 KV ट्रांसफॉर्मर्स के लिए Short Circuit Test Certification है। इस सर्टिफिकेशन के जरिए ही ट्रांसफॉर्मर मैन्युफैक्चरर्स सरकारी कंपनियों के हाई-वैल्यू कंटेक्ट्स के लिए बोली लगा सकते हैं। इन 5 कंपनियों में कनोहर भी शामिल है। इसके अलावा देश में Scott Transformers बनाने के लिए भी रेलवे सर्टिफाइड कुल 4 कंपनियों में भी एक कनोहर इलेक्ट्रिकल्स है।

फाइनेंशियल्स : 2025-26 में कंपनी का प्रोडक्शन वोल्यूम 55 प्रतिशत बढ़कर 8830 MVA हो गया जिसके कारण कंपनी की रेवेन्यू भी 45 प्रतिशत बढ़कर 654 करोड़ रुपए रही जबकि ओपरेटिंग प्रोफिट 93 प्रतिशत बढ़कर 180 करोड़ रुपए दर्ज किया गया। कंपनी के सेल्स-मिक्स में इस दौरान हाई-वोल्टेज ट्रांसफॉर्मर्स का शेयर 2025-26 में बढ़कर 52 प्रतिशत हो गया जो 2024-25 में 31 प्रतिशत ही था।

हाई ओपरेटिंग मार्जिन के कारण कंपनी का नेट प्रोफिट 2025-26 में डबल होकर 130 करोड़ रुपए हो गया जिसपर नेट मार्जिन 20 प्रतिशत के आते हैं। 15 करोड़ रुपए की इक्विटी कैपिटल पर कंपनी की ईपीएस 17.43 रुपए, नेटवर्थ 373 करोड़ रुपए व ROE (Return On Equity) 42% है। कंपनी नेट लेवल पर Debt-Free है व कंपनी के पास 56 करोड़ रुपए का कैश सरप्लस है।

31 मार्च 2026 को कंपनी की ऑर्डर बुक 1818 करोड़ रुपए रही जो पिछले 1 वर्ष में डबल हो चुकी है। इस आधार पर कंपनी का Book To Bill Ratio 2.8 गुना का है। कंपनी की वर्तमान कैपेसिटी युटिलाइजेशन केवल 46 प्रतिशत है। हालांकि बेहद मजबूत डिमांड को पूरा करने के लिए कंपनी 40 करोड़ रुपए के इन्वेस्टमेंट से 18000 MVA की कैपेसिटी का ब्राउनफोल्ड एक्सपेंशन कर रही है।

सुजलॉन को अयाना रिन्यूएबल पावर से 200 मेगावाट पवन ऊर्जा परियोजना का मिला ठेका



नयी दिल्ली@एजेंसी। सुजलॉन को अयाना रिन्यूएबल पावर लिमिटेड से मध्य प्रदेश में 200 मेगावाट की पवन ऊर्जा परियोजना का ठेका मिला है। यह मध्य प्रदेश और आंध्र प्रदेश में कंपनी का तीसरा पवन ऊर्जा ठेका है।

कंपनी ने मंगलवार को बयान में कहा कि परियोजना के तहत मध्य प्रदेश के लिम्बावास में उसकी 3.15 मेगावाट क्षमता वाली एस144 पवन टर्बाइन की 64 इकाइयां लगाई जाएंगी। इस ठेके के साथ सुजलॉन के तीन मेगावाट प्लेटफॉर्म ने 10 गीगावाट क्षमता का आंकड़ा पार कर लिया है।

परियोजना से पैदा होने वाली बिजली को मध्य प्रदेश पावर मैनजमेंट कंपनी लिमिटेड (एमपीपीसीएल) के राज्य ग्रिड से जोड़ा जाएगा। सुजलॉन समूह के वाइस चेयरमैन-एवं सह-संस्थापक गिरीश तांती ने कहा कि 150 मीटर की ऊंचाई पर 55 गीगावाट (एक गीगावाट बराबर 1000 मेगावाट) से अधिक पवन ऊर्जा क्षमता के साथ मध्य प्रदेश भारत में पवन ऊर्जा वृद्धि के अगले चरण को आगे बढ़ाने वाले प्रमुख राज्यों में से एक बन सकता है। उन्होंने कहा कि कंपनी को राज्य में लगातार दो पवन ऊर्जा परियोजनाओं के ठेके मिले हैं, जो इस क्षेत्र में बढ़ती गतिविधियों और भविष्य की संभावनाओं को दर्शाता है।

अयाना रिन्यूएबल पावर की कारोबार विकास प्रमुख लक्ष्मी नारायणन बी. ने कहा, “यह परियोजना मध्य प्रदेश में पवन ऊर्जा क्षेत्र में अपनी मौजूदगी स्थापित करने की दिशा में अयाना के लिए एक महत्वपूर्ण पड़ाव है... हम दीर्घकालिक मूल्य सृजित करने और भारत के स्क्वैड ऊर्जा बदलाव में योगदान देने के लिए साथ मिलकर काम करने को लेकर उत्साहित हैं।”

पेंट कंपनियों को 2026-27 में अच्छी मांग की उम्मीद, प्रतिस्पर्धा तेज



नयी दिल्ली@एजेंसी। प्रमुख पेंट कंपनियों को त्योहारी मौसम के दौरान बिक्री में दोहरे अंक की वृद्धि जारी रहने की उम्मीद है। कंपनियां कच्चे माल की बढ़ती लागत की भरपाई के लिए कीमतों में बढ़ोतरी कर रही हैं, जबकि बाजार में प्रतिस्पर्धा भी तेज बनी हुई है।

एशियन पेंट्स, बर्जर पेंट्स, कंसाई नेरोलैक और जेएसडब्ल्यू ड्यूलक्स को आवास, बुनियादी ढांचे और वाहन क्षेत्रों से मांग मजबूत रहने की उम्मीद है। हालांकि, भू-राजनीतिक तनाव के बीच कच्चे तेल से जुड़ी कच्चे माल की कीमतों में अनिश्चितता उद्योग के लिए जोखिम बनी हुई है। एशियन पेंट्स के प्रबंध निदेशक एवं मुख्य कार्यपालक अधिकारी (सीईओ) अमित सिंघल ने कहा कि तिमाही के दौरान मांग ठीक रही और कंपनी को वित्त वर्ष 2026-27 में मात्रा के लिहाज से 8-10 प्रतिशत वृद्धि की उम्मीद है। उन्होंने कहा, “हम त्योहारी तिमाही में प्रवेश कर रहे हैं... कुल मिलाकर हमारा अनुमान है कि मात्रा 10 प्रतिशत वृद्धि रहेगी।” बर्जर पेंट्स के प्रबंध निदेशक एवं सीईओ अभिजीत राय ने वित्त वर्ष 2026-27 में राजस्व में दोहरे अंक की वृद्धि

जारी रहने का अनुमान जताया। उन्होंने कहा कि दूसरी तिमाही में मात्रा वृद्धि करीब 7.5-आठ प्रतिशत रह सकती है, जबकि कीमतों में 7.5-8.59 प्रतिशत तक की बढ़ोतरी हो सकती है। कंसाई नेरोलैक पेंट्स के प्रबंध निदेशक प्रवीण चौधरी ने कहा कि भू-राजनीतिक संघर्ष, आपूर्ति श्रृंखला में व्यवधान, कच्चे तेल की ऊंची कीमतें, कच्चे माल की उपलब्धता को लेकर अनिश्चितता, रुपये में गिरावट और आयात लागत बढ़ना उद्योग के प्रमुख जोखिम हैं। उन्होंने कहा कि दूसरी तिमाही में सजावटी पेंट्स की कीमतों में करीब तीन प्रतिशत और

औद्योगिक पेंट्स में तीन से पांच प्रतिशत की अतिरिक्त बढ़ोतरी हो सकती है। कंपनी पहली तिमाही में करीब पांच प्रतिशत कीमत बढ़ा चुकी है। उन्होंने कहा कि बुनियादी ढांचे, निर्माण और वाहन क्षेत्रों से मांग मजबूत बनी हुई है। जेएसडब्ल्यू ड्यूलक्स के संयुक्त प्रबंध निदेशक एवं सीईओ राजीव राजगोपाल ने कहा कि वृद्धि काफी मजबूत रही है और कंपनी मात्रा तथा मूल्य दोनों में दोहरे अंक की वृद्धि का लक्ष्य रख रही है। उन्होंने कहा, “हमें लगता है कि त्योहारी मांग लगातार मजबूत रहेगी। हमें इसमें कोई समस्या नहीं दिखती।”

IPO WATCH							
	Subscription (x)						IPO Dates
	IPO Price Band (Rs.)	QIB	HNI	RII	Employee	Total	
Constructions	118-124	1.04	45.83	16.61	--	19.1	7-9 Sept 2026
Systems (India)	172-182	0	0.7	1.21	--	0.75	8-10 Sept 2026
Chemicals	643-676	0	0.33	0.74	--	0.44	8-10 Sept 2026
Electricals	601-632	0.03	4.89	3.34	--	2.73	8-10 Sept 2026
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data as on 5:30 pm on 08 Sept, 2026

52 WEEK HIGH		
Scrip Name	LTP	IVP
09MPD	3.77	250.2
7SEAL	105.28	10.17
ACSTEC	57.21	21.85
ADMGCH	425	870.95
ADVPETR-B	403	1040
AERONET	151.3	655
AEROFLEX	574.15	40.01
AERFLO	548.15	11.75
AIJEWEL	233.5	1658.25
AKSHACHEM	461	1187
ANSINDUS	34.87	94
ANTAKSHI	16.98	1945.5
ANTELIPS	1096.95	606
ANTHPHR	95.35	1121.71
APPI	333.35	1143.76
ARCHITORG	65.99	1097.89
AKEMISMED	341.25	1120.54
ASACAP	118.25	418.8
ASIANENE	554.2	234.91
ASIANHOTNR	407	12.82
ASMETEC	6545.2	90.03
ATHARA	98.5	818
AUTROPC	16.56	2129.2
AURIOLE	17.98	65.13
AVMSNTXET	318.7	335
BETALA	39.4	97.25
EDAGEDIA	334.1	181.55
BUSINESS	421	14.9
BODALCHEM	184.2	37.8
CAPRICOR	28.47	285.35
CELLA	42.17	84.3
CEL	14.05	2.55
CHORDIA	101.18	275.7
CIGEL	28.91	1137.9
CLOINFO	14.71	5.89
CORDELLA	106.4	220
CORDESCABLE	136.8	235.5
COSPOWER	2254.6	345
CRAFTSMAN	11350	194.83
CSML	154.8	116.95
CUBIRIN	6.17	6.65
CYENTOLM	977.75	2.75
DACH	355.1	311
DCBBANK	229.1	770.9
DEEPA	194.3	5.12
DEEPPINDS	817.8	884.85
DESKON	353.95	11.08
DIVISLAB	9570.55	258.1
DIVSHY	81.85	190.95
DUCKEOPS	65.06	23973.7
EDAGEDIA	138.8	35.74
ELANUS	1250	67.95
ESDS	1289.55	12.9
EXCOM	181.5	1823.35
FARMPEACE	106.5	646.6
FCI	58.35	2.65
FHJI	77.35	162.05
FOCUS	215	9.06
GALADA	22.08	309.65
GANESHBIE	130	226.6
GILNPKR	94.26	59.1
GENSEPRIME	54.27	133.2
GSTEELS	14.65	496
GSL	176	0.59
GLEN	127.8	41.59
GMPFADIR	1227	27.05
GROWWORLD	110.66	860
GSRFIN	53.09	418.4
GTL	143	802
HAROR	30.02	1385
HIGHNESS	202.55	103.02
HINDOHLEP	93	4.75
ISIL	483	1218.45
IGPL	584.75	82
IMPESFERRO	5.04	190.35
INDAG	132.95	1649
INDCEMAP	29.99	638.45
INDIAGLYCO	293.25	4035
INDIAHOMES	27.38	4704.2
INDSWFILAB	389.15	14
INDUSNHL	268.75	702.75
INFINITY	535	273
IOJCP	210.85	695

52 WEEK LOW		
Scrip Name	LTP	LANDSMILL
ACME	27.76	0.58
ADVICA	1.09	36.14
ANNU	63.46	16.18
APROORA	24.1	58
ATWEL	366.65	MANGIND 0.56
BILUEY	85	MIDPRO
CAPILARY	460.15	MOMSHREF 228.25
CORGATRANS	72.2	MOPSHOP 82.2
CUME	27.8	NMSGLABO 40.7
CELLO	27.8	NSBPBO 59.4
CHALLANI	17.97	ONKAPR 1.39
CMSINO	236.5	ORCHASP 1.39
CPML	108.55	OSWALPMIPS 27.46
CRS	318.12	PBL 0
DABUR	375.7	PIZZER 4313.75
DAVIN	21.88	PGHI 7800
DEEPA	194.5	PHYTO 17.8
DELLA	92.4	PRIORITY 218
DIHANWEL	69.16	PSCELSTIA 9999.99
EBRANKI	16.63	PVTINRA 2.65
ELETECON	7.85	QTRODS 45.42
ECMDV	80.49	RANBOWB 32.4
EOLATERA	10.46	RALLIS 20.57
EY	532.5	RAMBY 335.8
FAIRPEACE	106.5	REETECH 1.4
FEDTX	2.02	REGANTO 4.65
FLEXTR	23.9	REF 20.2
FLEXTUFF	2.13	RODILUM 131.6
FLYHI	77.55	RTHL 41.5
GOJDEPC	868	RUSTOMIE 360
GRN	88	SUBRECE 20.5
GROWBRILL	27.94	SUDANET 1.1
GVL	33.99	SAWACA 0.29
HGHOTELS	68.77	SIBILE 1700
HEMANS	23.1	SEEMAX 53.7
HMGAROS	20.01	SILAMFOO 6.25
ICICI	1480.9	SIDI 0
INDRANK	27.8	SKIEL 18.8
INDRAMR	27.8	SKYMLAR 11.7
INSUREITE	14.99	SKYWAY 115.75
JKLAKSHI	498.6	SPECITEE 9.59
KAMAHOL	23.1	SUNTV 45.75
KINGSINDR	8231.91	SWORDEGDE 49.05
KPL	2.6	TCO 0.51
KPGREEN	290.85	TCI 866.7
KRETTOSYS	0.43	TELOGICA 0.98
		TERASOPT 27.34



Neptune Holidays Ltd.

कंपनी ओवरव्यू : नेपच्यून हॉलिडेज लिमिटेड मुख्य रूप से बी2बी यात्रा सेवा प्रदाता है और कॉर्पोरेट ग्राहकों, ट्रेवल एजेंसियों तथा टूरिज्म सेक्टर से जुड़े कारोबारों को सेवाएं देती है। इसके कारोबार में होटल बुकिंग, हवाई और रेल टिकट, टूर पैकेज, एमआईसीई कार्यक्रम, शादियां और कैब सेवाएं शामिल हैं। कंपनी के प्रमुख परिचालन क्षेत्र भूटान, पूर्वी एवं पूर्वोत्तर भारत और राजस्थान हैं। कंपनी की ब्रांचेज राजस्थान, हिमाचल प्रदेश, सिक्किम और ओडिशा में हैं। कंपनी का रजिस्टर्ड ऑफिस कोलकाता में है।

आईपीओ साइज : कंपनी का बीएसई एसएमई लिस्टिंग पर प्रस्तावित एसएमई आईपीओ पूरी तरह फ्रेश इश्यू है और इसमें 48 लाख तक इक्विटी शेयर जारी किए जाएंगे। आईपीओ से मिलने वाली शुद्ध राशि का सबसे बड़ा हिस्सा वर्किंग कैपिटल के लिए रखा गया है। वर्किंग कैपिटल की जरूरतों के लिए 17.50 करोड़ रुपये तक, सब्सिडियरी कंपनी में निवेश 2.50 करोड़ रुपये तक, कुछ सुरक्षित कर्ज के आंशिक या पूरे भुगतान के लिए 5 करोड़ रुपये तक का उपयोग करने के साथ कुछ राशि सामान्य कॉर्पोरेट उद्देश्य की पूर्ति के लिए किया जाएगा। **फाइनेंशियल परफॉर्मेंस :** कंपनी ने वित्तीय वर्ष 2024 में 102.29 करोड़ रुपए की ऑपरेंटिंग रेवेन्यू के साथ 9.33 करोड़ रुपए का नेट प्रॉफिट रिपोर्ट किया था। 30 सितंबर 2024 तक कंपनी ने 59.31 करोड़ रुपए की ऑपरेंटिंग रेवेन्यू व 7.97 करोड़ रुपए का नेट प्रॉफिट दर्ज किया था।

प्रमोटर बैकग्राउंड : कंपनी के प्रमुख प्रमुख व्यक्तिगत प्रवर्तकों में चंद्र प्रकाश भट्ट, दिनेश कुमार भट्ट और संतोषी भट्ट शामिल हैं। इनके अलावा नेपच्यून लीजर एंड हॉलिडेज प्राइवेट लिमिटेड, नेपच्यून एविएशंस प्राइवेट लिमिटेड और नोवेल्टी मर्चेंट्स प्राइवेट लिमिटेड भी प्रवर्तक हैं। चंद्र प्रकाश भट्ट कंपनी के चेयरमैन एवं मैनेजिंग डायरेक्टर हैं।

मर्चेंट बैंकर : आईपीओ के लिए होराइन मैनेजमेंट प्राइवेट लिमिटेड को बुक रनिंग लीड मैनेजर यानी मर्चेंट बैंकर नियुक्त किया गया है।

जीवन की अनिश्चितता और वित्तीय सुरक्षा का संगम क्यों हर परिवार के लिए सबसे जरूरी है लाइफ इंश्योरेंस ?



सीए पंकज चांडक
नेप्चुन (बीकार्पेटर)

कॉमर्स डेस्क

हम सब अपनी जिंदगी में एक सुंदर कल की कल्पना करते हैं। बच्चों की पढ़ाई, उनका करियर, बिटिया की शादी और बुढ़ापे के सुकून के लिए हम दिन-रात पसीने बहाते हैं, पाई-पाई जोड़ते हैं और निवेश करते हैं। लेकिन हम इस शाश्वत सत्य को अक्सर भूल जाते हैं कि जीवन बेहद अनिश्चित है। कल क्या होगा, यह कोई नहीं जानता। जीवन और मृत्यु के इसी झोंके के बीच, जो सुरक्षा की दीवार बनकर खड़ा होता है, उसे हम 'बीमा' (Insurance) कहते हैं।

वैसे तो सुरक्षा के नजरिए से बीमा मुख्य रूप से तीन प्रकार का होता है। पहला, स्वास्थ्य बीमा (Health Insurance) जो गंभीर बीमारी के समय अस्पतालों के भारी-भरकम खर्चों से हमारी जमा-पूँजी को

बचाता है। दूसरा, सामान्य बीमा (General Insurance) जो हमारे घर, गाड़ी, दुकान या फैक्ट्रियों को आग, चोरी या प्राकृतिक आपदा से सुरक्षा देता है। लेकिन इन सबमें जो सबसे महत्वपूर्ण, बुनियादी और सीधे तौर पर हमारे परिवार के अस्तित्व से जुड़ा है, वह है तीसरा प्रकार—जीवन बीमा (Life Insurance)। आज हम इसी जीवन बीमा की गहराई और इसके विभिन्न रूपों को विस्तार से समझेंगे।

क्या है जीवन बीमा और यह क्यों है सबसे पवित्र कर्तव्य ? : एक कमाने वाला व्यक्ति जब तक जीवित है, अपने परिवार का पालन-पोषण करता है। लेकिन उसके न रहने पर भी परिवार की जरूरतें—जैसे राशन का खर्च, बच्चों की स्कूल फीस या घर का कोई पुराना लोन—कभी खत्म नहीं होतीं। जीवन



बीमा सीधे तौर पर जीवन और मृत्यु के इसी सबसे बड़े सच से जुड़ा है।

यह एक जिम्मेदार व्यक्ति का अपने परिवार के प्रति वो वादा है जो यह सुनिश्चित करता है कि चाहे परिस्थितियाँ कैसी भी हों, उसके जाने के बाद भी उसके अपनों का स्वाभिमान और भविष्य हमेशा सुरक्षित रहेगा। बीमा कंपनी इस समझौते के तहत पॉलिसीधारक के असमय दुनिया से जाने पर उसके परिवार को एक निश्चित बड़ी आर्थिक रकम देती है ताकि परिवार को कभी किसी के आगे हाथ फैलाने की नौबत न आए।

जब हम बाजार में जीवन बीमा लेने जाते हैं, तो यह मुख्य रूप से तीन-चार अलग-अलग रूपों में हमारे सामने आता है, जिन्हें अपनी जरूरत के हिसाब से समझना बेहद जरूरी है:

1. टर्म इंश्योरेंस (Term Insurance) - सबसे शुद्ध और

सच्चा कवर यह जीवन बीमा का सबसे बुनियादी और शुद्ध रूप है। इसमें कोई दिखावा या बचत नहीं होती, यह केवल शुद्ध सुरक्षा है। इसका नियम सीधा है—यदि पॉलिसी की अवधि के दौरान पॉलिसीधारक के साथ कोई अनहोनी होती है, तो परिवार को एक बहुत बड़ी राशि (जैसे 1 करोड़ या अधिक) मिलती है। इसकी सबसे बड़ी खासियत यह है कि यह बहुत कम प्रीमियम (सालाना कुछ हजार रूपयों) में मिल जाता है। हर उस व्यक्ति के पास, जिसके कंधों पर परिवार की जिम्मेदारी है, यह टर्म प्लान सबसे पहले होना चाहिए।

2. एंडोमेंट और मनी-बैक प्लान (Bachat aur Suraksha) - सुरक्षा के साथ निवेश हमारे समाज में एक आम धारणा है कि अगर मुझे कुछ नहीं हुआ, तो मेरा पैसा डूब जाएगा। इसी सोच को ध्यान में रखकर एंडोमेंट प्लान बनाए गए हैं।

इसमें यदि पॉलिसी की अवधि के दौरान कोई अनहोनी होती है, तो परिवार को पूरा पैसा मिलता ही है, लेकिन यदि पॉलिसीधारक सकुशल पूरी अवधि पार कर लेता है, तो मैच्योरिटी पर उसे बोनस के साथ एकमुश्त मोटी रकम वापस मिलती है। वहीं मनी-बैक प्लान में बीमा कंपनी पॉलिसी के दौरान भी हर कुछ सालों में एक निश्चित पैसा वापस (Survival Benefit) देती रहती है, जिससे बीच-बीच में पैसों की जरूरतें पूरी होती रहें।

3. युलिप (ULIP - Unit Linked Insurance Plan) - बाजार का लाभ यह उन लोगों के लिए है जो बीमा सुरक्षा के साथ-साथ शेयर बाजार की बढ़त का फायदा भी उठाना चाहते हैं। इसमें आपके प्रीमियम का एक हिस्सा जीवन बीमा के लिए जाता है और दूसरा हिस्सा म्यूचुअल फंड की तरह मार्केट में निवेश किया जाता है। इसमें जोखिम

और रिटर्न दोनों बाजार की चाल पर निर्भर करते हैं।

4. होल लाइफ इंश्योरेंस (Whole Life Insurance) - **आजीवन सुरक्षा** : आम बीमा योजनाएं 60, 70 या 85 वर्ष की उम्र तक ही कवर देती हैं, लेकिन होल लाइफ प्लान पॉलिसीधारक को 100 वर्ष की आयु तक, यानी पूरे जीवन का कवर देता है।

यह योजना इस सोच के साथ ली जाती है कि व्यक्ति की मृत्यु चाहे जब हो, उसके पीछे उसकी अगली पीढ़ी या जीवनसाथी के लिए एक बड़ी विरासत (Legacy) निश्चित रूप से छूटेगी। एक चार्टर्ड अकाउंटेंट और वित्तीय सलाहकार के तौर पर मेरा हमेशा से यह मानना रहा है कि आप अपनी कमाई से चाहे शेयर बाजार, म्यूचुअल फंड या मनीन में कितना भी निवेश कर लें, लेकिन जब तक आपके पास पर्याप्त जीवन बीमा नहीं है, आपका पूरा फाइनेंशियल प्लान अधूरा है। बीमा वास्तव में वह सुरक्षा तंत्र है जिसकी कीमत तब समझ आती है जब अचानक पैर फिसल जाता है। यह हर कमाने वाले व्यक्ति का अपने परिवार के प्रति सबसे पहला और सबसे पवित्र वित्तीय कर्तव्य है।

हेल्थकेयर की लंबी दौड़ पर एचडीएफसी का दांव, फार्मा फंड ने दिया 30.19 फीसदी का सीएजीआर

मुंबई/कॉर्प संवाददाता

इंडिया में हेल्थकेयर सेक्टर में लगातार बढ़ती डिमांड और लंबे समय के बदलावों को देखते हुए एचडीएफसी म्यूचुअल फंड ने अपने एचडीएफसी फार्मा एंड हेल्थकेयर फंड को लेकर निवेशकों के सामने तस्वीर खी है। 4 अक्टूबर 2023 को शुरू हुए इस फंड ने शुरूआत से अब तक 30.19 फीसदी का चक्रवृद्धि सालाना

रिटर्न यानी सीएजीआर दिया है। वहीं 31 जुलाई 2026 तक एक साल का रिटर्न 19.01 फीसदी रहा है। एचडीएफसी फार्मा एंड हेल्थकेयर फंड का निवेश सिर्फ फार्मा कंपनियों तक सीमित नहीं है बल्कि फंड का पोर्टफोलियो हेल्थकेयर की पूरी वैल्यू चेन तक फैला है। इसका मकसद हेल्थकेयर सेक्टर में बन रहे अलग-अलग विकास अवसरों का फायदा उठाना है। एचडीएफसी एसेट मैनेजमेंट कंपनी के

मैनेजिंग डायरेक्टर और चीफ एग्जीक्यूटिव ऑफिसर नवीन मुनोत के मुताबिक, एचडीएफसी म्यूचुअल फंड का फोकस ऐसे कारोबारों की पहचान पर है, जो लंबे समय के इन बदलावों से फायदा उठा सके। एचडीएफसी फार्मा एंड हेल्थकेयर फंड रिसर्च आधारित बॉटम-अप रणनीति अपनाता है। एचडीएफसी फार्मा एंड हेल्थकेयर फंड का प्रबंधन निखिल माथुर कर रहे हैं।



Company Operational Insights												
Company : IIFL Finance Ltd. / Sector : Financial Services				LTP : Rs. 626			Market Cap : Rs. : 26,648 Cr.			1year Return : 46.2 %		
	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26
Gross NPA % (Consolidated) %	1.27	1.44	1.82	1.71	1.96	2.31	1.98	3.15	1.84	2.32	1.5	0.9
Microfinance AUM (Samasta subsidiary) INR Cr. Standalone data	58	110	238	840	2,286	3,400	4,386	6,155	9,786	13,094	9,859	9,143
Onboarding Average Ticket Size - Gold Loan (Standalone) INR '000. Standalone data	43	46	48	53	58	56	59	70	62	74	69	
Consolidated Loan AUM INR Cr			22,281	31,228	34,904	37,951	44,688	51,210	64,638	78,960	78,341	108,180
Gold Loan AUM (Standalone) INR Cr. Standalone data			2,910	4,037	6,195	9,125	13,149	16,228	20,733	23,354	21,022	52,581
Branch Network (Consolidated) count	1,161				1,947	2,377	2,682	3,391	4,267	4,801	4,906	4,829
Home Loan AUM (HFC subsidiary) INR Cr. Standalone data						12,443	14,439	17,721	21,800	27,438	31,588	32,125
Off-book AUM as % of Total AUM (Consolidated) %						26	25	33	38	36	30	35
Co-lending AUM (Consolidated) INR Cr									7,557	11,639	10,606	14,397

IPO PERFORMANCE			
Equity	IPO price	LTP	Chg%
Aashra Spintex	136	76.03	-44.1
Accord Triat - Swilt.	46	64.95	-41.2
Accretion Nutreva	129	279	116.28
Admach Systems	239	425	77.82
Adon Agro Commoditie	70	78.5	12.14
Advance Agrolife	105	62.3	-14.8
Advance Technoforge	95	64.3	-32.32
Advit Jewels	138	275	99.28
Aegeus Technologies	105	127	20.95
Aequus	124	230.05	85.52
Aerloca Rail Techno.	140	555.15	296.54
Alpine Texworld	105	62.3	-40.67
Amagi Media Labs	361	571.25	58.24
Amanja Healthcare	126	202.6	60.79
Amenjeer Rubber	100	209	10.9
Amir Chand Jagdish	212	197.45	-6.86
Anand Rathil Share	414	510.6	23.33
Anantam Highways	100	106	6
Annu Projects	99	63.46	-35.9
Anubhav Plast	80	46	-42.5
Apollo Techno Inds.	130	105.5	-18.85
Apus Pharma	70	333.35	376.21
Ardee Industries	53	54.7	3.21
Artias Vinyl	47	13.61	-71.04
Astron Multigrain	63	17.81	-71.73
Atharva Poly-Plast	60	96.9	61.5
Atlanta Electricals	754	1915.45	154.04
Augmont Enterprises	788	889.4	12.87
Aureate Trade	70	37	-47.14
Austere Systems	55	41.7	-24.18
Autoformish	41	62.7	52.93
AYE Finance	129	185.05	43.45
Bagmane Prime Office	100	106.95	6.95
Bai-Kakaji Polymers	186	284.1	52.74
Behari Lal Engineer	285	454.45	59.46
Bharat Coking Coal	23	33.52	-45.74
Bharatnagar Airborne	85	125	47.06
Bhavik Enterprises	140	144	2.86
Billionbrains Garage	100	194.5	94.5
BMW Ventures	99	54.53	-44.92
Caliber Mining - Log	424	482.9	13.89
Canara HSBCLife Ins	106	153.8	45.09
Canara Robeco AM Co	268	240.85	-9.53
Capillary Tech. Ind	577	463.35	-19.7
Central Mine Plant.	172	236.85	37.7
Chatterbox Tech.	115	38	-66.96
Chirahant	21	10.5	-50
Citus Transnet Inv.	100	116	16
Clean Max Env. Energ	1053	1374.75	30.56
CMR Green Tech	192	223.4	16.35
Complete Sports	135	156.8	16.15
CORONA Remedies	1062	2102.15	97.94
Crazy Snacks	42	59.45	42.71
CSE Technologies	113	93.81	-16.98
CSUBENITV	152	156.81	3.16
Dachapalli Publisher	102	85.05	-16.62
Deepa Jewellers	177	199.5	12.71
Defrail Technologies	74	71	-4.05
Dev Accelerator	61	33.9	-44.43
Devson Catalyst	118	336	184.75
Dhanvel Hybrid Seeds	99	72.79	-26.47
Dhaval Packaging	97	114	17.53
Dhilon Freight Carr	72	31.95	-55.63
Dhool Transmission	871	1588.35	82.36
Digilogic Systems	104	176.6	69.81
Diksha Polymers	112	200	78.57
DSM Fresh Foods	100	64	-36
Eakart	135	112	-17.04
Elfin Agro India	47	97	106.38
Emiac Technologies	98	95	-3.06
Emmvee Photovoltaic	217	331	52.53

Equity	IPO price	LTP	Chg%
ENS Enterprises	92	102	10.87
EPack Prefab Techno.	234	233	-0.42
ESDOS Software Solun.	429	1289.55	200.59
Euro Pratik Sales	247	255.95	3.62
Exalto Technologies	140	760	442.86
Excelsoft Tech.	120	68.81	-42.66
Fabtech Technologies	191	147.2	-22.93
Farm Peace	59	106.5	80.51
Fly-Hi Maritime	102	77.55	-23.97
Fractal Analytics	900	793.3	-11.86
Fractal Industries	216	198.95	-7.89
Fujiyama Power Sys.	228	427.5	87.5
Fusion Klassroom Edu	159	190	19.5
Gabion Technologies	81	149	83.95
Gaia Alternative Ass	160	152.55	-4.66
Gallard Steel	150	169.75	13.17
Game Changers Textfab	102	113	10.76
Ganesh Consumer Prod	322	169.2	-47.45
Gaudium IVF - Women	79	118.7	50.25
GK Energy	153	128.4	-16.08
Global Ocean Logis.	78	110	41.03
Gloitts	129	57	-55.81
Gool Construction Co	263	440.9	67.64
Goldline Pharma.	43	37.3	-13.26
GRE Renew Enertech	105	180	71.43
GSP Crop science	320	489	52.81
GV Kidney - Super	114	175.95	54.34
Gujarat Peanut -Agri	80	78.49	-1.89
Gulloyis (India)	100	37.73	-62.27
GV Electricals	130	132	1.54
Hannah Joseph Hospit	70	117	67.14
Harikanta Overseas	91	70	-23.08
Helioji Holidays	118	129	9.32
Hexagon Nutrition	45	65.2	44.89
Highness Microelect.	120	202.55	68.79
Horizon Industrial	80	54.99	-3.35
Horizon Reclaim (I)	103	113	9.71
HR Hygiene Products	88	65	-26.14
HRS Auglaze	96	250.05	160.47
Hy-Tech Engineers	53	74.13	39.87
ICI Prud Asset Man	2165	3009.85	39.02
Indo SMC	149	514	244.97
INDO-Mill	485	972.5	100.52
Infinity Infoway	155	531	242.58
Innovation	519	252.8	-51.29
Ivalue Infosolutions	299	236.2	-21
Jain Resource Recycl	232	287.45	23.9
Jaro Amb. of Tech.	890	440.9	-50.46
Jay Ambre Supermarket	78	134.75	72.76
JD Cables	162	202.6	33.29
Jinkushal Industries	121	96.3	-20.41
Jival Industries	196	79.9	-59.23
Juniper Green Energy	225	260	15.56
Justo Realintech	127	104.95	-17.36
Kanishk Aluminium	73	22.97	-68.63
Karbonsteel Engng	159	107.5	-32.39
Kasturi Metal Compos	64	54	-15.83
Kiaasa Retail	127	29.7	-76.61
KK Silk Mills	38	10.29	-72.92
Knack Packaging	170	184	8.24
Kratikal Tech	135	167.5	24.07
Krupalu Metals	72	30.5	-57.64
KSH International	384	1176.6	206.41
Kusumgar	419	568.5	35.2
KV Toys India	239	269.95	12.95
KVS Castings	56	90	60.71
Knack Forensic Solut	90	149.71	66.34
Lalithaa Jewell.Mart	201	318.75	58.58
LAPL Automobile	64	114.8	22.13
Laser Power - Infra	214	304.35	42.31
Leap India	159	148.2	-6.79

Equity	IPO price	LTP	Chg%
Leapfrog Engng. Serv	23	21.55	-6.3
Lenskart Solutions	402	695.3	72.96
LG Electronics India	114	684.95	46.05
Liotech Industries	321	88.1	-72.55
Logiciel Solutions	193	30.2	-84.35
Lohia Corp	425	550.2	29.46
LT Elevator	78	345.05	342.37
Lumino Industries	82	111.54	36.02
Luxury Time	82	64	-21.95
Mahaveya Lescience	114	186.9	63.95
Manipal Health Enter	590	718.15	21.72
Meesho	111	211.25	90.32
Mehul Telecom	98	106.5	8.67
Merritronix	149	322	116.11
Methodhub Software	194	64.4	-66.8
Midwest	1065	1073.65	0.81
Milky Mitt Dairy	204	279.2	99.43
Milworks Technology	331	1095	230.82
Mittal Sections	143	25.05	-82.48
Modern Diagnostic	90	49	-45.56
Molbio Diagnostics	807	1116.2	38.31
Mopshop Distribution	138	86.5	-37.32
Mother Nutri Foods	117	160	36.75
MPK Steels (I)	79	95.2	20.2
MR Maniwen Foods	52	92.7	-42.88
Msafe Equipments	123	271	120.33
Muthu Electronics	40	36.7	-8.76
Nanta Tech	220	367.75	62.61
Narnadresh Brassinds	515	333	-35.34
Nephrocare Health	640	740	60.87
Neptune Logist	126	35	-72.22
Nilachal Carbo Metal	85	131.5	54.71
Novus Loyalty	146	198	35.62
NSB BPO Solutions	121	59	-50.41
Om Freight Forwarder	135	87.2	-35.41
Om Metalogic	86	30.6	-64.42
Om Power/Transmission	175	169.55	-3.11
Omnetech Engineering	227	525.7	131.59
Oneworld Technology	96	130.9	36.35
OnEMI Technology	171	81	-52.87
Orkla India	730	593.35	-18.72
Place Digitel	219	161.55	-26.23
Pajson Agro India	118	214.2	81.53
Paluck Technologies	48	45.9	-4.38
PAN HR Solution	78	50.2	-35.64
Parkfield World	62	202.79	74.9
Phychem Technologies	55	66.8	24.4
Pine Labs	109	126.85	16.38
Physicall	221	170.55	-22.69
PNGS Res Diamond	368	547.35	48.1
Pooja Precision Eng	301	650	115.95
Powerica	395	526.25	33.23
Pranish Technologies	63	127	101.59
Privity Jewels	200	219	9.5
Prodcos Solutions	10381	951.01	9.57
PropShare Celestia	1050000	1999500	-4.81
Purple Style Labs	575	548.9	-4.54
Purple Wave Infocom	126	608.85	224.48
Q-T Foods	115	45.42	-60.5
Rajmango Infra Inv	62	122	97.79
Rajmandini Fashion	63	30.9	-50.55
Rajputana Stainless	122	189.55	55.37
Raveclare	130	110	-15.38
Ray of Belief	239	231.9	-2.97
Recode Studios	158	330	108.86
Rediff Display Epg.	100	29.5	-70.5
Riyasat Lifestyle	106	70.35	-33.58
Rubicon Research	485	1815	274.23
Rukmani Devi Gang	49	145	46.46
Saavik Green Energy	465	413.4	-11.1

Equity	IPO price	LTP	Chg%
Safeure Systems	102	20.85	-79.56
Safety Contr. - Dev	80	63.5	-20.63
Sai Parenter's	392	531.65	35.63
Sampark India Logist	84	94	12.5
Sampat Aluminium	120	36	-11.69
S&P Funds Management	574	556.75	-3.01
Seamless Mechanisms	128	289.5	7.74
Seemax Resources	141	49.1	-65.18
Seeshaasth Tech.	423	388.35	-8.19
Shadowfax Tech.	124	252.45	103.59
Sham Foam	130	65	-50
Shankens Jewelers	93	95.71	2.91
Shree Ram Jewellers	114	14	-33.38
Shyanya Engineering	144	144	0
Shining Tools	114	111	-2.63
Shirorocket	97	134.2	38.35
Shivpaves Online	12	3.59	-70.08
Shlokia Dyes	91	25	-72.53
Shree Balaji (Mala)	70	58.26	-16.72
Shree Ram Twister	104	37.27	-64.16
Shringar House Mang	165	217.5	31.87
Shroha Industries	66	62.99	-4.56
Silverstrom Parks	133	117.5	-11.65
SK Minerals - Additi	127	483	280.31
Skways Air Services	138	107.9	-21.81
SMJ Jewels	128	101	-21.79
Sonnet Systems	100	100	0
Solarworld of Energy	351	148.2	-57.58
Solvex Edicals	72	20.95	-70.9
Sotefin Bharat	187	251.45	34.47
Speciality Medicines	124	153.8	24.03
SSMO Agrotech India	121	62	-48.76
Stanbak Org	30	24	-20
Stanpak Accessories	566	55	-27.44
Sudesh Pharma	593	1330.1	96.49
Sunshine Pictures	360	487.7	35.48
Sunsly Logistics	46	35	-23.91
Sunam Electr. Ind	127	316.2	148.98
Symbiotec Pharmabak	988	1079.05	9.22
Systematic Inds	195	276.15	41.41
Tata Capital	326	585	13.02
Tech Capital Ventures	112	397.95	253.49
Technorates Plasma	132	431.05	226.55
Telge Projects	105	225.4	114.67
Tennescos Instrum.(I)	300	558.35	86.12
Tempco Clean Air	397	525.05	32.25
Tipco Engineering	89	286	221.23
TuAF Bioenergy	498	416.05	-16.12
Vadashrta Luxury	39	111	183.49
Turtlemint Fintech	152	140.45	-7.8
UHM Vacation	166	31.8	-80.84
Unisem Agrifert	65	48.9	-24.77
Urban Company	103	171.15	66.17
Vahh Chemicals	60	57.24	-4.6
Vapilast Tech.	54	36.5	-32.41
Vegomama Vegomama	177	218.8	184.16
Vegomama Punjabi Ang	177	218.8	184.16
Videa Wires	52	90.6	73.19
VMS IT	99	44	-55.25
Vakmat Innovations	195	153.1	-21.49
Waterways Leisure	808	105.45	-86.95
Western Overseas	56	23.01	-58.91
Widex India	148		

Shareholding Tracker (Q1FY27)

Sector wise portfolio quantity movement in Q1 FY27 (indexed) (FII,DII and public)

	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25	Q3FY25	Q4FY25	Q1FY26	Q2FY26	Q3FY26	Q4FY26	Q1FY27
Automobile & Ancillaries												
FII	100	106	108	109	111	107	104	106	107	106	102	96
DII	100	109	109	111	115	122	125	127	127	129	133	137
Public	100	88	88	88	89	90	87	89	87	87	87	85
BSEI												
FII	100	114	104	104	105	106	109	108	105	105	101	100
DII	100	115	114	118	119	126	130	130	133	137	143	144
Public	100	98	97	96	97	98	97	98	95	93	90	92
Cement												
FII	100	103	101	102	101	97	89	89	88	84	83	79
DII	100	105	104	103	102	112	118	120	119	122	126	129
Public	100	92	91	89	89	84	88	86	86	87	86	89
Chemicals												
FII	100	95	95	93	91	89	97	95	99	103	100	94
DII	100	105	104	103	102	112	114	119	119	116	119	122
Public	100	91	87	86	87	86	84	80	80	79	77	79
Commodities												
FII	100	116	116	107	113	112	113	110	114	114	121	120
DII	100	114	116	114	117	117	121	122	123	121	121	118
Public	100	87	86	82	87	87	87	86	86	86	86	85
Com discretionary												
FII	100	101	101	103	103	101	94	91	87	86	84	84
DII	100	120	121	122	126	129	147	157	163	170	171	177
Public	100	92	92	92	91	94	91	88	86	86	83	85
Consumer durables												
FII	100	108	108	112	118	120	114	108	108	102	104	102
DII	100	142	135	141	137	139	139	136	139	136	148	148
Public	100	86	85	83	82	83	89	88	83	86	88	92
Energy												
FII	100	89	87	86	84	77	77	78	76	79	77	72
DII	100	117	119	120	122	129	132	134	136	135	135	138
Public	100	81	77	80	79	84	84	82	82	80	79	82
FMCG												
FII	100	154	148	140	143	142	133	128	125	123	114	109
DII	100	104	108	110	113	122	132	124	125	129	125	125
Public	100	61	62	61	60	62	62	62	62	62	63	64
Healthcare												
FII	100	115	115	115	117	120	117	116	114	112	109	104
DII	100	113	116	118	117	120	123	125	130	133	138	142
Public	100	83	81	82	79	78	77	75	78	75	73	76
Infrastructure												
FII	100	125	116	105	106	107	101	104	103	104	103	106
DII	100	99	98	98	90	93	98	98	103	106	107	106
Public	100	83	80	76	79	79	79	77	76	77	74	72
IT												
FII	100	91	91	88	91	93	91	89	83	82	79	76
DII	100	157	159	168	174	175	178	186	200	203	211	204
Public	100	73	70	71	67	65	65	66	67	65	65	78
New age												
FII	100	219	235	236	249	249	231	231	225	216	202	187
DII	100	229	241	243	264	299	325	356	413	437	494	542
Public	100	49	49	47	48	50	49	49	50	50	49	50
Power												
FII	100	109	108	108	107	105	100	98	94	92	94	90
DII	100	98	97	98	104	113	113	116	116	121	126	116
Public	100	102	107	102	96	94	89	93	91	88	90	84
Realty												
FII	100	99	102	107	107	110	111	106	100	100	94	93
DII	100	152	128	131	141	137	136	142	158	167	180	186
Public	100	86	97	99	97	101	105	108	109	110	110	109
Telecom												
FII	100	107	117	118	124	120	128	131	133	138	134	127
DII	100	106	108	108	109	110	118	115	117	119	125	125
Public	100	70	65	63	77	77	66	64	63	61	60	69

Public Buying and Institution Selling (Q1FY26 to Q1FY27)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Net Change
Aster DM Healthcare	60%	722	37%	FII	19.6	18.7	18.5	17.2	10.5	-9.1
				DII	25.3	26.3	26.1	27.6	27.7	2.4
				Public	14.7	14.6	15.0	14.9	21.4	6.7
Kalyan Jewellers India	37%	616	14%	FII	16.8	14.1	14.1	14.6	10.8	-6.0
				DII	13.3	14.6	15.2	14.1	15.8	2.5
				Public	7.0	8.5	7.9	8.5	10.5	3.5
Central Depository Services (India)	85%	280	-13%	FII	12.9	11.5	12.4	11.4	8.2	-4.7
				DII	14.2	14.8	14.1	14.4	15.2	1.0
				Public	57.9	59.3	57.5	59.2	61.6	3.7
Keynes Technology India	47%	257	-37%	FII	10.7	10.7	8.9	7.3	5.8	-4.9
				DII	25.4	25.7	16.7	15.1	11.8	-10.6
				Public	13.4	12.2	20.9	24.1	28.9	15.6
Indian Energy Exchange	100%	112	-9%	FII	18.5	13.2	11.4	14.2	12.6	-5.9
				DII	34.1	36.4	34.9	30.3	31.5	-2.7
				Public	47.3	50.4	53.6	55.6	58.9	8.6
Zee Entertainment Enterprises	96%	94	-14%	FII	24.8	26.4	24.2	25.3	20.1	-4.7
				DII	16.5	13.7	11.8	10.7	7.8	-8.7
				Public	54.7	60.0	60.0	59.9	68.1	13.4
Lemon Tree Hotels	78%	86	-25%	FII	21.3	21.5	21.5	21.8	19.4	-1.9
				DII	20.0	19.7	19.5	18.7	14.4	-5.6
				Public	36.4	36.6	36.8	40.4	43.9	7.5
Aditya Birla Fashion and Retail	53%	70	-23%	FII	17.3	18.6	18.4	15.5	12.9	-4.4
				DII	12.5	8.1	7.9	6.6	5.7	-6.8
				Public	23.7	26.7	27.1	31.3	34.8	11.2
Happiest Minds Technologies	56%	59	-33%	FII	5.3	5.4	5.9	5.9	6.0	0.7
				DII	10.6	10.2	9.6	9.0	5.7	-4.9
				Public	39.9	40.2	40.3	40.9	44.1	4.2
Raymond	51%	41	1%	FII	13.8	13.6	11.0	9.8	7.8	-5.9
				DII	4.8	3.5	3.4	3.6	3.8	-1.0
				Public	32.5	34.0	36.7	37.8	39.4	6.9
KNR Constructions	51%	38	-34%	FII	7.1	7.5	7.4	6.3	5.4	-1.6
				DII	25.1	22.5	20.0	19.3	17.3	-7.8
				Public	19.0	21.2	23.8	25.6	28.5	9.4

Institution Buying and Public Selling (Q1FY26 to Q1FY27)

Company	Free Float	Mkt.Cap (INR BN)	1Yr. Return	SH in %	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Net Change
Asian Paints	47%	2628	11%	FII	11.9	11.6	12.8	12.1	13.3	1.3
				DII	21.0	21.6	21.1	21.8	20.8	-0.3
				Public	14.5	14.2	13.5	13.3	13.3	-1.2
BSEI	100%	1439	49%	FII	16.8	16.3	17.5	19.4	21.3	4.5
				DII	12.3	19.9	23.7	25.1	24.1	11.8
				Public	70.9	61.8	56.8	55.4	54.9	-6.4
GMR Airports	33%	1104	18%	FII	15.7	17.1	19.0	20.2	21.7	6.0
				DII	4.5	4.8	4.6	4.9	5.1	0.7
				Public	13.6	11.9	10.2	8.6	6.0	-7.6
IDFC First Bank	100%	740	24%	FII	23.8	24.6	26.8	26.5	26.1	12.3
				DII	21.4	24.3	22.4	22.9	21.8	11.0
				Public	43.7	41.9	33.1	32.9	31.8	-11.9
UPL	66%	482	-17%	FII	24.9	25.0	24.8	24.5	22.4	-2.5
				DII	18.1	17.2	16.7	14.6	14.3	-3.8
				Public	13.8	9.5	8.8	8.7	8.4	-5.1
Nuvama Wealth Management	46%	312	24%	FII	16.6	17.1	16.8	16.4	16.9	0.4
				DII	9.8	6.4	7.6	8.4	8.3	2.5
				Public	22.8	21.8	21.5	21.0	20.6	-2.2
Karur Vysya Bank	98%	327	58%	FII	15.4	15.8	16.9	19.3	17.9	2.5
				DII	9.7	40.0	41.2	39.8	38.0	8.2
				Public	43.0	47.1	40.9	39.4	36.8	-4.2
Data Patterns (India)	58%	251	78%	FII	12.8	11.4	11.5	12.5	12.5	-0.3
				DII	8.1	9.4	10.3	11.7	12.0	3.9
				Public	36.7	36.4	35.8	33.4	33.1	-3.6
The Great Eastern Shipping Company	70%	183	32%	FII	24.6	24.9	24.4	24.0	21.0	-3.6
				DII	15.1	15.8	16.2	15.2	12.8	-2.3
				Public	30.2	29.2	28.0	28.2	28.1	-0.1
Chemtai Petroleum Corporation	33%	205	109%	FII	8.4	8.8	12.8	12.8	13.0	4.6
				DII	2.4	2.6	1.8	2.1	1.0	-1.4
				Public	21.6	21.3	18.8	18.0	16.7	-4.8
Home First Finance Company India	49%	123	-5%	FII	37.2	40.0	40.8	45.2	43.9	6.7
				DII	21.0	28.8	27.6	27.5	28.0	7.0
				Public	28.5	18.8	19.2	19.8	19.3	-9.2
Equitas Small Finance Bank	100%	85	36%	FII	16.3	15.7	14.6	14.7	15.7	-0.6
				DII	47.1	48.2	50.0	50.0	51.3	4.1
				Public	36.6	36.1	35.4	34.4	33.0	-3.5

दक्षिण कोरिया - जर्मनी के साथ भारतीय आर्थिक सैन्य सहयोग- सकारात्मक प्रयास

कुशाग्र

अमेरिका-ईरान युद्ध में स्वयं को पाकिस्तान एक मध्यस्थ में रूप में प्रस्तुत करने का प्रयास कर रहा है। हालांकि पाकिस्तान की विश्वसनीयता पर विश्वास पूरी तरह डगमगा चुका है, ठीक इसके विपरीत भारत ने निरन्तर वर्तमान सरकार के कार्यकाल में विश्वस्तर पर कारोबारी विश्वास व परस्पर सहयोग को बढ़ाने में सफलता प्राप्त की है। पूर्व में हम जापान, आस्ट्रेलिया, न्यूजीलेण्ड, फ्रांस, जर्मनी के साथ भारत के स्वतंत्र व्यापार व समन्वित आर्थिक समझौते हैं, तो अभी हाल ही में एशिया के प्रमुख देश दक्षिण कोरिया के साथ भारत को महत्वपूर्ण आर्थिक सहयोग समझौता हुआ है। दक्षिण कोरिया की कम्पनियां सैमसंग, एलजी व अन्य देश में लम्बे समय से व्यापार कर रही हैं। हुन्डई ऑटोमोबाइल क्षेत्र में सार्वजनिक निर्गम तक ला चुकी है।

इन कम्पनियों ने भारत के साथ सहयोग को बढ़ाने के उद्देश्य से भारत में उपकरणों के उत्पादन का भी निर्णय लिया है। यह कम्पनियां भारत को अपने प्रमुख उपकरण उत्पादन व निर्यात केन्द्र के रूप में भी विकसित कर सकती है। इन सभी कम्पनियों ने अपने देश के राष्ट्रपति की अभी हाल ही में सम्पन्न भारत यात्रा के दौरान देशों ने परस्पर व्यापार को वर्तमान में 27 बिलियन डॉलर से बढ़ाकर 2030 तक 50 बिलियन डॉलर करने का लक्ष्य तय किया है। यह सभी कम्पनियां अगर उपकरणों का उत्पादन करेंगी, तो श्रम लागत कम होगी और यह कम्पनियां अन्तर्राष्ट्रीय बाजार में भी अधिक सफलता के साथ प्रतिस्पर्धा कर सकेगी। एलजी तो नये क्षेत्रों रसायन, मोड्यूल्स तथा सैमसंग भारत से निर्यात को बढ़ाने पर भी विचार कर रही है। हुन्डई ने कहा है कि वह भारत के लिए ईलेक्ट्रिक शहरी ग्रामीण मोबिलिटी सॉल्युशन्स के निर्माण पर ध्यान केन्द्रित करेगी। इसमें कम्पनी टीवीएस का सहयोग ले सकती है। साझेदार बना सकती है। दक्षिण कोरिया के राष्ट्रपति ली जे मायुंग् की भारत यात्रा को इस सन्दर्भ में महत्वपूर्ण कहा जा सकता है। राष्ट्रपति की भारत यात्रा के दौरान प्रधानमंत्री

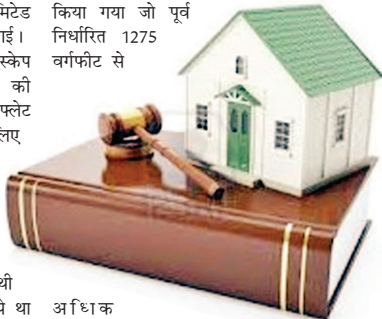
नरेन्द्र मोदी के साथ उनकी द्विपक्षीय वार्ता हुई है और दोनों देशों ने चिप्स से शिप्स तक सहयोग को बढ़ाने का घोषणा की है। दोनों देशों के बीच सम्पन्न द्विपक्षीय व्यापार समझौते के अपग्रेड करने का निर्णय दोनों नेताओं ने लिया है और इसमें तकनीक सप्लाई चेन के विकास पर विशेष ध्यान दिया जायेगा। दोनों देशों ने द्विपक्षीय बातचीत के दौरान विश्वसनीय व्यवसायिक साझेदारी को फ्युचरिस्टिक साझेदारी में बदलने का भी निर्णय लिया है ताकि व्यापार शीघ्र ही बढ़कर 50 बिलियन डॉलर के स्तर को छू सके। दोनों नेताओं की बातचीत के दौरान दोनों देशों के बीच संयुक्त फाईनेशियल फोरम के गठन का भी निर्णय लिया गया है। दोनों देशों के बीच औद्योगिक सहयोग समिति के गठन का भी निर्णय लिया गया है। दक्षिण कोरिया आज एशिया में एक औद्योगिक शक्ति के रूप में स्थापित हो रहा है। दोनों देशों ने डिजिटल ब्रिज की स्थापना करके एआई सेमीकण्डक्टर सुचकांक प्रोद्योगिकी क्षेत्र में भी सहयोग को बढ़ाने का निर्णय लिया है। यात्रा के दौरान दक्षिण कोरिया के राष्ट्रपति ने इन्डो-पैसिफिक ओशियन इनीशिएटिव व अन्तर्राष्ट्रीय सोलर एलायंस से भी स्वयं को जोड़ने पर सहमति दी है। भारत ने भी ग्लोबल ग्रीन ग्रोथ इन्टीसिपेटिक का सदस्य बनने पर सहमति दी है। सरकार ने अपने सभी प्रमुख मंत्रियों को अन्तर्राष्ट्रीय सहयोग के क्षेत्र में सक्रिय करने का कार्य किया है। पीयूष गोयल पहले से ही अनेक देशों में सक्रियता के साथ भारतीय सहयोग को बढ़ाने का कार्य कर रहे हैं, तो रक्षा मंत्री राजनाथ सिंह की जर्मनी यात्रा को विशेष रूप से यूरोपीय यूनियन के देशों के साथ सुरक्षा सहयोग के सन्दर्भ में महत्वपूर्ण कहा जा सकता है। राजनाथ सिंह की जर्मनी यात्रा के दौरान दोनों देशों ने ऐसे क्षेत्रों की पहचान की है। जिनमें संयुक्त स्तर पर तकनीकी सहयोग व विकास का कार्य सम्भव हो सकता है। पूर्व में ऐसा ही समझौता भारत फ्रांस के साथ भी कर चुका है। राजनाथ सिंह की जर्मनी यात्रा के साथ भारत जर्मनी के बीच सुरक्षा के क्षेत्र में साझेदारी को बढ़ाने पर जर्मनी के रक्षा मंत्री बोरिस पिय्टोरीयस के साथ गम्भीर चर्चा हुई है। दोनों देशों के बीच

संयुक्त स्तर पर उत्पादन व विकास को बढ़ाने पर गम्भीरता के साथ चर्चा हुई है। आने वाले वर्षों के दौरान दोनों देशों के बीच संयुक्त उत्पादन व विकास पर किये जाने पर सहमति बनी है। दोनों देशों के रक्षा मंत्री के बीच सम्पन्न बातचीत के दौरान भारत यूरोपीय यूनियन सुरक्षा व रक्षा साझेदारी समझौते को लेकर भी चर्चा हुई है। भारत व जर्मनी के बीच पनडुब्बियों के उत्पादन को लेकर भी चर्चा हुई है। दोनों देशों ने संयुक्त वक्तव्य में कहा है कि वर्तमान वैश्विक राजनैतिक तनाव व अनिश्चितता के दौरान भारत व जर्मनी यूरोपीय यूनियन विश्वस्तर पर आर्थिक स्थिरता के क्षेत्र में प्रमुख सहयोगी सिद्ध हो रहे हैं। दोनों देशों के बीच आतंकवाद सम्बन्धित समस्या को लेकर भी गम्भीरता के साथ चर्चा हुई है। रक्षा मंत्री की जर्मनी यात्रा के दौरान भारत में 10 बिलियन डॉलर के पनडुब्बी उत्पादन को लेकर भी सहमति हो गई है। इस सन्दर्भ में जर्मनी की कम्पनी टीकेएम5 तक निजी साझेदार है। छह पनडुब्बियां जो अभिग्रहित की जायेगी उनमें सत्ताहों तक पानी के अन्दर रहने की क्षमता है। पनडुब्बियों का उत्पादन मझगांव डॉक पर किये जाने का प्रस्ताव है। इसमें 50 प्रतिशत घरेलु उपकरणों के उपयोग का प्रस्ताव है। भारतीय कम्पनियों ने भी जर्मनी की सेना के लिए उपकरण उपलब्ध करने का प्रस्ताव किया है। ऐसे ही उपकरण यूरोपीय यूनियन के अन्य देशों को भी भारत द्वारा उपलब्ध किये जाने की संभावना है। पनडुब्बियों से संबंधित समझौते को शीघ्र ही अन्तिम रूप दिये जाने की संभावना है। भारत की कुछ कम्पनियां तो जर्मन की कम्पनियों में विलीय आर्थिक हिस्सों में अपनी क्षमता के विस्तार व आर्थिक सहयोग को बढ़ाने की तैयारी में है। इसी सन्दर्भ में भारत के पास आज पर्याप्त क्षमता के साथ विदेशी मुद्रा भण्डार भी उपलब्ध है। भारत के सशस्त्र निवेशकों के लेकर कोई समस्या नहीं है। ईजरायल ईरान-अमेरिका के बीच भारत सम्पर्क बनाये हुए है लेकिन स्वयं को भारत में तत्काल शामिल नहीं कर रहा है। इसकी आवश्यकता भी नहीं है।

फ्लेट की सुपुर्दगी में विलम्ब हेतु डवलपर कम्पनी दोषी, क्षतिपूर्ति के भुगतान का आदेश

केस नं.	III (2024) CPJ 297 (HAR) शिकायत 693 वर्ष 2017
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हरियाणा राज्य उपभोक्ता संरक्षण आयोग के सदस्य अध्यक्ष एससी कौशिक के समक्ष एक याचिका कानून की धारा 2(1)(G) 14(1)(d) 17(1)(9)(i) के अन्तर्गत हाउसिंग आवंटन सुपुर्दगी में विलम्ब सेवादोष फ्लेट की सुपुर्दगी 11 माह के विलम्ब से की गई। इसी सन्दर्भ में शिकायतकर्ता आलोक कुमार गुप्ता बनाम अन्सल प्रोपर्टीज एण्ड इन्फ्रास्ट्रक्चर लिमिटेड संबंधित विवाद में विचारार्थ प्रस्तुत की गई।



उपरोक्त डवलपर कम्पनी ने ग्रीन एक्सेप अपार्टमेन्ट नामक हाउसिंग योजना की शुरूआत की थी। शिकायतकर्ता ने एक फ्लेट की खरीद हेतु आवेदन किया। इसके लिए 250000 रुपये की अग्रिम राशि जमा की गई। इसके पश्चात डवलपर ने 01.11.2006 को दो बेडरूम फ्लेट का आवंटन किया। जिसकी संख्या 4 फ्लेट नंबर 8 और उसकी 1275 वर्गफीट की क्षमता थी। यह योजना निर्माण आधारित थी और मूल विक्रय मूल्य 1912500 रुपये था और कुल विक्रय मूल्य 2451875 रुपये था। इसमें EDC-IDC और अन्य शुल्क की राशि भी शामिल है। समझौता पत्र व आवंटन के आधार पर फ्लेट की सुपुर्दगी 30 माह की अवधि में की जानी थी। फ्लेट बायर एग्रीमेन्ट के अनुसार यह समझौता तो 20.02.2014 को सम्पन्न हुआ।

यह आरोप लगाया गया है कि डवलपर नहीं है। इसके अलावा डवलपर ने 273 वर्ग फीट और जोड़ दिया जिसे कॉमन एरिया बताकर कुल राशि को बढ़ाकर 2950100 रुपये कर दिया गया। डवलपर इस समय तक 498225 रुपये अधिक प्राप्त कर चुका था जो मूल राशि 2451875 रुपये से अधिक है। इसके अलावा कार पार्किंग की अलग से वसूली की गई। शिकायतकर्ता ने अपनी शिकायत के साथ पत्र लिखा लेकिन डवलपर कम्पनी ने कोई ध्यान नहीं दिया। शिकायतकर्ता अब तक 3020830 रुपये का भुगतान सुपुर्दगी प्राप्त करने तक मर चुका था। इसके पश्चात शिकायत के साथ कम्पनी को नोटिस भेजा गया। इसके पश्चात शिकायत के साथ कम्पनी को नोटिस भेजा गया। इसके साथ ही डवलपर कम्पनी के अधिवक्ता उपस्थित हुए और उन्होंने अपना उत्तर प्रस्तुत किया। उन्होंने कहा कि शिकायतकर्ता ने 2006 में फ्लेट बुक किया था। डवलपर ने इसी सन्दर्भ में 103-0-2008-04 अपार्टमेन्ट आवंटित किया। इसके पश्चात सभी खरीददारों को सामान्य पत्र भी भेजा गया और निर्माण की प्रगति की जानकारी दी गई। डवलपर ने इसी सन्दर्भ में नये फ्लेट

से की गई। इसी तरह डवलपर कम्पनी ने बिना सहमति के सुपर बिल्डअप क्षेत्र को 1275 से बढ़ाकर 1548 वर्ग फीट कर दिया। इसके लिए वसूली की गई लेकिन इसके लिए सुपुर्दगी की अतिरिक्त भूमि उपलब्ध नहीं की गई लेकिन सुपुर्दगी के समय यथार्थ में 1295 वर्गफीट क्षेत्र ही उपलब्ध किया गया जो पूर्व निर्धारित 1275 वर्गफीट से

अधिक नहीं है। इसके अलावा डवलपर ने 273 वर्ग फीट और जोड़ दिया जिसे कॉमन एरिया बताकर कुल राशि को बढ़ाकर 2950100 रुपये कर दिया गया। डवलपर इस समय तक 498225 रुपये अधिक प्राप्त कर चुका था जो मूल राशि 2451875 रुपये से अधिक है। इसके अलावा कार पार्किंग की अलग से वसूली की गई। शिकायतकर्ता ने अपनी शिकायत के साथ पत्र लिखा लेकिन डवलपर कम्पनी ने कोई ध्यान नहीं दिया। शिकायतकर्ता अब तक 3020830 रुपये का भुगतान सुपुर्दगी प्राप्त करने तक मर चुका था। इसके पश्चात शिकायत के साथ कम्पनी को नोटिस भेजा गया। इसके पश्चात शिकायत के साथ कम्पनी को नोटिस भेजा गया। इसके साथ ही डवलपर कम्पनी के अधिवक्ता उपस्थित हुए और उन्होंने अपना उत्तर प्रस्तुत किया। उन्होंने कहा कि शिकायतकर्ता ने 2006 में फ्लेट बुक किया था। डवलपर ने इसी सन्दर्भ में 103-0-2008-04 अपार्टमेन्ट आवंटित किया। इसके पश्चात सभी खरीददारों को सामान्य पत्र भी भेजा गया और निर्माण की प्रगति की जानकारी दी गई। डवलपर ने इसी सन्दर्भ में नये फ्लेट

के आवंटन का प्रस्ताव किया। जिसका निर्माण अग्रिम स्तर पर प्रगति पर था। अधिवक्ता ने कहा कि मूल आवंटन पत्र में कहीं भी यह नहीं कहा गया है कि सुपुर्दगी 30 माह की अवधि में कर दी जायेगी। यह भी आरोप लगाया गया कि सुपुर्दगी भी लेने में विलम्ब शिकायतकर्ता के स्तर पर हुआ है। फ्लेट की सुपुर्दगी पर 14.10.2016 को प्रस्तावित की गई थी लेकिन सुपुर्दगी के पत्र पर 13.02.2017 को शिकायतकर्ता द्वारा हस्ताक्षर किया गया। शिकायतकर्ता के अधिवक्ता ने अपना पक्ष रखते हुए कहा कि मूल फ्लेट 07.10.2006 को बुक किया गया था। इसी सन्दर्भ में 2.50 लाख रुपये जमा किये गये मूल लागत 1912500 रुपये कुल मूल्य 2451875 रुपये तय किय गया। 30 माह में सुपुर्दगी का वादा किया गया। उसके बाद डवलपर ने योजना को बदल दिया और नयी राशि के साथ सुपुर्दगी की तिथि भी बदल दी गई। क्षेत्रफल को 1275 वर्ग फीट से बदलकर 1548 वर्गफीट कर दिया गया। इससे शिकायतकर्ता की सहमति भी नहीं ली गई। सुपुर्दगी के लिए 01.09.2017 को नोटिस प्रेषित किया गया अर्थात 11 माह की विलम्बित अवधि रही है।

आयोग ने दोनों पक्षों के पक्ष व दस्तावेजों के अध्ययन के पश्चात शिकायत को स्वीकार करने का आदेश दिया और जमा राशि पर 9 प्रतिशत ब्याज के भुगतान का आदेश दिया गया। आयोग ने शिकायतकर्ता के पक्ष में मानसिक तनाव व ग्लानि के सन्दर्भ में भी 21000 रुपये की क्षतिपूर्ति का आदेश दिया। इसके अलावा 11000 रुपये का भुगतान कानूनी खर्च के सन्दर्भ में भी शिकायतकर्ता के पक्ष में करने का आदेश दिया गया।

सूचना

इस पृष्ठ पर प्रकाशित सभी न्याय निर्णय मूल निर्णयों की नकल नहीं हैं। यह निर्णय मूल निर्णय को पढ़कर पाठकों के हित में प्रकाशित किये गये हैं। आवश्यकता पड़ने पर मूल निर्णय को अवश्य देखें। -संपादक

हेल्थ ♦ सोसायटी ♦ एज्युकेशन

दुनिया के टॉप 100 मैनेजमेंट संस्थानों में भारत के 14 संस्थान

नयी दिल्ली@एजेंसी। प्रबंधन के शिक्षण से जुड़े भारत के 14 संस्थानों को फाइनेंशियल टाइम्स (एफटी) की नवीनतम रैंकिंग में दुनिया के शीर्ष 100 में जगह मिली है। इनमें सात भारतीय प्रबंध संस्थान (आईआईएम) शामिल हैं। 'मास्टर्स इन मैनेजमेंट' (एमआईएम) 2026 रैंकिंग में शामिल भारतीय संस्थानों में आईआईएम बेंगलूर सबसे आगे रहा। उसे ग्लोबली 21वां स्थान मिला है। इसके बाद मुंबई के एसपी जैन इंस्टिट्यूट ऑफ मैनेजमेंट एंड रिसर्च (एसपीजेआईएमआर) का स्थान रहा, जो 26वें पायदान पर है।

आईआईएम अहमदाबाद 27वें, एक्सएलआरआई 33वें और आईआईएम कलकत्ता 39वें स्थान पर रहे। आईआईएम बेंगलूर ने गत वर्ष के 28वें स्थान से सुधार करते हुए इस साल 21वां स्थान हासिल किया है। वह 2024 में 41वें स्थान पर रहा था। रैंकिंग में शामिल अन्य भारतीय संस्थानों में आईआईएम कोझिकोड 54वें, आईआईएम इंदौर 62वें, मैनेजमेंट



डेवलपमेंट इंस्टिट्यूट (एमडीआई) गुरुग्राम 67वें, आईआईएम लखनऊ 72वें और नसी मोजी इंस्टिट्यूट ऑफ मैनेजमेंट बेंगलूर ने गत वर्ष के 28वें स्थान से सुधार करते हुए इस साल 21वां स्थान हासिल किया है। वह 2024 में 41वें स्थान पर रहा था। रैंकिंग में शामिल अन्य भारतीय संस्थानों में आईआईएम कोझिकोड 54वें, आईआईएम इंदौर 62वें, मैनेजमेंट

90वें और टीए पी मैनेजमेंट इंस्टिट्यूट कर्नाटक 98वें स्थान पर रहे। आईआईएम बेंगलूर के प्रभारी निदेशक यू दिनेश कुमार ने कहा कि एफटी की रैंकिंग संस्थान की शिक्षा और उसके छात्रों के वैश्विक स्तर पर प्रभाव को दर्शाती है। संस्थान अपने पाठ्यक्रम, शिक्षण पद्धतियों और परिणामों की तुलना दुनिया के बेहतरीन संस्थानों से करता है। ग्लोबल लेवल पर स्विट्जरलैंड

की यूनिवर्सिटी ऑफ सेंट गैलेन ने रैंकिंग में शीर्ष स्थान बरकरार रखा है। पुर्तगाल की नोवा स्कूल ऑफ बिजनेस एंड इकोनॉमिक्स दूसरे और चीन की शंघाई जियाओ टोंग यूनिवर्सिटी का अंताई कॉलेज ऑफ इकॉनॉमिक्स एंड मैनेजमेंट तीसरे स्थान पर रहा। फाइनेंशियल टाइम्स की एमआईएम रैंकिंग में रोजगार के अवसर, वेतन वृद्धि, शिक्षा पर खर्च के मुकाबले लाभ, अंतरराष्ट्रीय अनुभव, छात्रों की विविधता और टिकाऊ विकास से जुड़ी पहल जैसे विभिन्न मानकों के आधार पर संस्थानों का आकलन किया जाता है।

रैंकिंग में कुल 19 मानकों को शामिल किया गया है। इसमें पूर्व छात्रों की प्रतिक्रिया को 56 प्रतिशत और संस्थानों से मिले आंकड़ों को 44 प्रतिशत भारांक दिया गया पर रहा। रोजगार, निवेश पर लाभ, विविधता, पर्यावरण, सामाजिक और प्रशासनिक (ईएसजी) मानकों तथा अंतरराष्ट्रीयकरण जैसे परिणामों को भी आकलन में शामिल किया जाता है।

‘शरीर आत्मा और जीवात्मा’

आत्मा वह शुद्ध, परिवर्तनीय और शाश्वत चेतना है, जो हर जीवन के भीतर मौजूद है। यह साक्षात् परमात्मा का ही अंश है, यह निर्गुण, निराकार और दिव्य है जो सुख-दुःख, पाप-पुण्य और जन्म-मरण के चक्र से पूरी तरह से बाहर है, दूर है, पर एक तटस्थ साक्षी अवश्य है। जहां तक ‘जीवात्मा’ का प्रश्न है, चेतन तत्व (जिसे व्यक्ति रूप में आत्मा तथा समष्टि रूप में ब्रह्म अथवा सगुण रूप में ईश्वर कहा जाता है) और आत्मा के शरीर में सम्बंध को ज्ञानी जन जीवात्मा कहते हैं।

ज्ञातव्य है कि इस जीवात्मा को ही व्यक्ति रूप में क्षेत्रज्ञ कहा गया है। चूँकि क्षेत्रज्ञ, शरीर रूपी क्षेत्र का जानने वाला होता है, अतः जीवात्मा अर्थात क्षेत्रज्ञ शरीर और इंद्रियों रूपी क्षेत्र को अपना मानकर शोक से ग्रस्त हो जाता है। जब आत्मा का सम्बंध किसी विशेष शरीर, मन, बुद्धि और कर्म संस्कारों से माना जाता है, तब उसे जीवात्मा या जीव कहा जाता है।

- **कृपणः**
- **पीसी वर्मा**

पूर्व उपायुक्त, वाणिज्यिक कर, जयपुर

नई दिल्ली@एजेंसी। जिस तरह से एक सिक्के के दो पहलु होते हैं, ठीक उसी तरह से किसी भी वस्तु के उपयोग से उसके फायदे के साथ-साथ हमें नुकसान भी होते हैं, लेकिन हम उसके फायदों में ही इस कदर खो जाते हैं कि उससे होने वाले नुकसान को नजरअंदाज करने में कोई गुरेज नहीं करते हैं। इसका नतीजा होता है कि आगे चलकर हमें इसके गंभीर परिणाम भुगतने पड़ते हैं। जैसे ग्रीन टी को ही ले लीजिए। गत कुछ वर्षों में भारत में व्यापक स्तर पर लोग इसका इस्तेमाल कर रहे हैं। इसके उपयोग से स्वास्थ्य संबंधी कई फायदे होते हैं। इसके उपयोग से ग्लोइंग स्किन, इम्युनिटी भी मजबूत होती है। इसके अलावा, इससे मोटापा भी कम होता है, लेकिन शायद कई लोगों को यह नहीं पता है कि अगर आपने इसका इस्तेमाल सही तरीके से नहीं किया, तो आपको इसका फायदा होने की जगह नुकसान हो जाएगा।

अगर आप ग्रीन टी पीने का प्लान बना रहे हैं, तो एक बात का विशेष ध्यान रखें कि चाय की पत्तियों को ज्यादा देर तक भिगो कर ना रखें। इससे इसका न्यूट्रिएंट खत्म हो जाता है और जो फायदा इससे मिल सकता है, वो नहीं मिल पाता है। ग्रीन टी को बिना दूध के ही पीया जाता है। अगर आप इसे दूध के साथ पीएंगे, तो इससे आपको फायदा नहीं होगा।

ग्रीन टी पीएं, लेकिन जानकारी के साथ



ग्रीन टी को खाली पेट कभी ना लें। इससे एसिडिटी की समस्या हो सकती है। दवा खाने के बाद ग्रीन टी कभी नहीं लेना चाहिए। वहीं, ग्रीन टी में कैफीन होता है, इसके ज्यादा उपयोग से आपको बेचैनी और ज्यादा नींद की समस्या हो सकती है। ऐसे में अगर आप इसका ज्यादा उपयोग करते हैं, तो इससे बचें।

बीपी चेक करते समय कहीं आप भी तो नहीं कर रहे ये गलतियां?

नई दिल्ली@आईएनएस। हाई ब्लड प्रेशर (हाइपरटेंशन) ऐसी समस्या है, जो अक्सर बिना किसी स्पष्ट लक्षण के शरीर में बढ़ती रहती है। यही वजह है कि कई लोग लंबे समय तक इससे अनजान रहते हैं। लगातार बढ़ा हुआ ब्लड प्रेशर दिल की बीमारी, स्ट्रोक, आंखों की रोगशो से जुड़ी समस्याओं और डिमेंशिया जैसी गंभीर जटिलताओं का खतरा बढ़ा सकता है। ऐसे में समय-समय पर ब्लड प्रेशर की जांच करना बेहद जरूरी है। लेकिन बीपी चेक करते समय कुछ गलतियां करने से बचना चाहिए वरना रीडिंग गलत हो ही सकती है।

विश्व स्वास्थ्य संगठन ने सोशल मीडिया प्लेटफॉर्म एक्स पर पोस्ट कर बताया है कि बीपी मापते समय सबसे पहले सही तरीके से बैठना जरूरी है। कुर्सी पर बैठें और अपनी पीठ को अच्छी तरह सहारा दें। दोनों पैर जमीन पर सीधे रखें और पैरों को क्रॉस करके न बैठें। जिस हाथ में बीपी कफ लगाया जा रहा है, उसे किसी टेबल या सपोर्ट पर आराम से रखें। हाथ की स्थिति ऐसी होनी चाहिए कि कफ दिल के स्तर पर रहे।

बीपी चेक करने से पहले कम से कम 5 मिनट आराम करना चाहिए। जलबजी में या चलते-फिरते तुरंत बीपी नापने से रीडिंग प्रभावित हो सकती है। इसी तरह जांच के दौरान बात करने से भी बचना चाहिए। अगर एक से ज्यादा रीडिंग ली जा रही है, तो माप के बीच भी शांत रहें और बातचीत न करें। ब्लड प्रेशर की सही रीडिंग के लिए यह भी जरूरी है कि जांच से कम से कम 30 मिनट पहले एक्सरसाइज, चाय-कॉफी और धूम्रपान से बचें। इन चीजों का असर ब्लड प्रेशर पर पड़ सकता है और रीडिंग सामान्य से अलग आ सकती है। एक और आम गलती है गलत आकार का कफ इस्तेमाल करना। बीपी मशीन के कफ अलग-अलग आकार में आते हैं, इसलिए व्यक्ति के ऊपरी बांह के अनुसार सही कफ चुनना जरूरी है। कफ इतना बड़ा होना चाहिए कि उसकी लंबाई बांह की परिधि को कम से कम 80 प्रतिशत और चौड़ाई कम से कम 40 प्रतिशत हो।

कफ को नंगे हाथ या कपड़ों की बहुत पतली परत के ऊपर लगाया जा सकता है। कपड़े को मोड़कर उसके ऊपर कफ लगाने से बचें, क्योंकि इससे रीडिंग प्रभावित हो सकती है। बीपी की रीडिंग लेते समय मशीन पर दिखाई देने वाली सटीक संख्या दर्ज करें और उसे अपनी सुविधा के लिए ऊपर-नीचे करके रीडिंग न करें। 18 साल या उससे अधिक उम्र के सभी वयस्कों के लिए समय-समय पर ब्लड प्रेशर की जांच महत्वपूर्ण है।

इन्डिया में बदलता फैमिली ट्रेंड बढ़ाएगा कंज्यूमर और एनर्जी डिमांड

परिवार भले छोटे हो रहे हों, लेकिन प्रति परिवार और प्रति व्यक्ति कन्जम्प्शन का दायरा बढ़ रहा है। यही बदलाव आने वाले वर्षों में कंज्यूमर और एनर्जी सेक्टर के लिए बड़ा ग्रोथ ड्राइवर बन सकता है

नई दिल्ली@एजेन्सी। भारत में परिवारों का आकार लगातार छोटा हो रहा है। इसका असर सिर्फ जनसंख्या के आंकड़ों पर नहीं, बल्कि लोगों की खरीदारी, घरों, खाने की आदतों और एनर्जी डिमांड पर भी पड़ने वाला है। छोटे परिवारों के बढ़ते चलन से उपभोक्ता सामान, रियल एस्टेट और रेडी-टू-ईट फूड की डिमांड तेज हो सकती है।

तेजी से बदल रहा परिवारों का आकार

2000 के दशक में भारत में एक महिला के जीवनकाल में औसतन 3.3 बच्चे होते थे। अब देश में जनसंख्या बदलाव की रफ्तार अनुमान से भी तेज हो गई है। हाल में जारी सैपल रजिस्ट्रेशन सिस्टम की रिपोर्ट के मुताबिक, भारत की कुल प्रजनन दर (TFR) 1.9 तक पहुंच गई है।

यह 2.1 के उस स्तर से नीचे है, जिसे जनसंख्या को स्थिर रखने के लिए जरूरी माना जाता है। शहरी इलाकों में टोटल फर्टिलिटी रेट घटकर 1.5 और ग्रामीण

इलाकों में 2.1 रह गई है। इसका असर समाज के लगभग सभी वर्गों में दिखाई दे रहा है। इस बदलाव का सबसे सीधा असर परिवारों के आकार पर पड़ रहा है। बड़े संयुक्त परिवारों की जगह अब छोटे परिवार ले रहे हैं, जिनमें आमतौर पर चार या उससे कम सदस्य होते हैं। जहां पहले एक घर में औसतन सात लोग रहते थे, वहीं अब छोटे परिवारों में खर्च, सुविधा और बेहतर जीवनशैली को ज्यादा महत्व दिया जा रहा है।

छोटे परिवार, ज्यादा सामान की जरूरत

परिवार छोटा होने पर सामान की जरूरत कम होने के बजाय कई मामलों में बढ़ जाती है। मसलन, दो लोगों के परिवार को भी दो फ्रिज, दो वाशिंग मशीन, दो एयर कंडीशनर और रसोई के कई उपकरणों की जरूरत हो सकती है। यानी चार लोगों के परिवार की तुलना में प्रति व्यक्ति उपकरणों की संख्या ज्यादा हो सकती है। इसे ही परिवारों के बंटने या छोटे होने का असर कहा जा सकता है। छोटे-छोटे घरों की संख्या बढ़ने से हर परिवार के लिए अलग-



अलग सामान की जरूरत बढ़ती है। इससे सीमेंट, स्टील और ग्लास जैसे ऊर्जा खपत वाले उत्पादों की मांग को भी सहारा मिल सकता है।

घरों में फ्रिज, एयर कंडीशनर और दूसरे बिजली वाले उपकरणों की संख्या बढ़ने से बिजली की मांग भी बढ़ेगी। छोटे परिवारों में सार्वजनिक परिवहन पर निर्भरता कम और अपनी कार या दोपहिया वाहन का इस्तेमाल ज्यादा हो सकता है। इससे ट्रांसपोर्ट से जुड़ी

ऊर्जा खपत भी बढ़ सकती है। छोटे परिवारों के साथ खाना बनाने और खाने का तरीका भी बदल रहा है। बड़े परिवारों में एक बार खाना बनाकर छह-सात लोगों का भोजन तैयार हो जाता था। इससे प्रति व्यक्ति खाना बनाने की ऊर्जा खपत कम रहती थी। इसके उलट छोटे परिवार सुविधा के लिए बाहर का खाना, डिलीवरी और रेडी-टू-ईट फूड ज्यादा पसंद कर रहे हैं। खासकर दोहरी आय वाले परिवारों में समय की कमी के कारण यह ट्रेंड

और तेज हो रहा है। इसका सीधा असर ऊर्जा खपत पर पड़ता है। कमर्शियल फूड सेक्टर को कोल्ड चैन, कई स्तर की प्रोसेसिंग, रेफ्रिजरेशन, हाई-टेम्परेचर इंडस्ट्रियल हीटिंग, सिंगल-यूज पैकेजिंग और लास्ट-माइल डिलीवरी की जरूरत होती है। इसके अलावा कमर्शियल फूड सप्लाय चैन में खाने की बर्बादी भी ज्यादा होती है। छिपी हुई ऊर्जा खपत को जोड़ने पर फोजन फूड और रेस्तरां के खाने में इस्तेमाल होने वाली ऊर्जा पारंपरिक घर के बने खाने की तुलना में कई गुना ज्यादा हो सकती है।

दुनिया में भी दिख रहा है यही ट्रेंड

दुनिया के दूसरे देशों में भी परिवारों के छोटे होने से खपत का पैटर्न बदला है। दक्षिण कोरिया में 1980 से 2000 के बीच औसत परिवार का आकार करीब 2.8 से घटकर 1.2 तक आ गया था। जापान में भी छोटे परिवारों का चलन भारत से काफी पहले शुरू हो गया

था। जापान में 1970 से 1990 के बीच प्रति व्यक्ति बिजली खपत में हर साल 7 फीसदी से ज्यादा की बढ़ोतरी हुई। छोटे परिवारों और एक या दो सदस्यों वाले घरों की संख्या बढ़ने से कंज्यूमर रिटेल, प्रोसेस्ड फूड मैनुफैक्चरिंग और रिहायशी बिजली खपत को बढ़ावा मिला। छोटे घरों की बढ़ती संख्या ने 24x7 सुविधा वाले स्टोर, ऑनलाइन डिलीवरी और रेडी-टू-ईट फूड सप्लाय चैन को भी तेजी से बढ़ाया। इससे फूड प्रोसेसिंग और सिंचाई में ऊर्जा की जरूरत बढ़ी।

भारत में छोटे परिवारों की बढ़ती संख्या से रियल एस्टेट, कंज्यूमर गुड्स, पर्सनल मोबिलिटी और रेडी-टू-ईट फूड जैसे सेक्टरों को फायदा मिल सकता है। तेजी से बढ़ते शहरों और बदलती लाइफस्टाइल के साथ यह ट्रेंड खपत को और तेज कर सकता है। इस पूरे बदलाव में ऊर्जा सबसे अहम कड़ी है। चाहे घरों में बिजली की मांग को, पावर ग्रिड की क्षमता हो या पेट्रोकेमिकल फौडरस्टॉक की जरूरत—छोटे परिवारों की बढ़ती संख्या भारत की ऊर्जा मांग को लंबे समय तक ऊपर बनाए रख सकती है।

2026 में वर्ल्डवाइड छाये रहेंगे फोल्डेबल स्मार्टफोन



ज्यादा चौड़ी स्क्रीन वाले बुक-टाइप फोल्डेबल डिवाइस की मजबूत डिमांड है। फिलहाल फोल्डेबल स्मार्टफोन की हिस्सेदारी दुनियाभर के कुल स्मार्टफोन बाजार में केवल करीब 2 प्रतिशत है। ऐसे में इस सेगमेंट के आगे विस्तार की काफी गुंजाइश है।

एप्पल के 2026 में 60 लाख तक फोल्डेबल आईफोन की शिपमेंट करने की उम्मीद है। इससे ग्लोबल फोल्डेबल स्मार्टफोन बाजार में एप्पल की हिस्सेदारी 25 प्रतिशत हो सकती है। इसके साथ ही एप्पल सैमसंग

नई दिल्ली@एजेन्सी। दुनियाभर में फोल्डेबल स्मार्टफोन की कुल शिपमेंट 2026 के अंत तक 10 करोड़ यूनिट्स के आंकड़े को पार करने की उम्मीद है। यह जानकारी एक रिपोर्ट में दी गई। काउंटरपॉइंट रिसर्च की रिपोर्ट के अनुसार, यह इस कैटेगरी के लिए एक बड़ी उपलब्धि होगी, क्योंकि दुनिया में पहले व्यावसायिक रूप से उपलब्ध फोल्डेबल स्मार्टफोन को लॉन्च हुए आठ साल हो चुके हैं। 2027 में दुनियाभर में फोल्डेबल स्मार्टफोन की शिपमेंट एन्युअल लेवल पर 37 प्रतिशत बढ़ने की उम्मीद है। इस वृद्धि की प्रमुख वजह इस सेगमेंट में एप्पल का प्रवेश, सैमसंग एवं अन्य कंपनियों के

के बाद दूसरे स्थान पर पहुंच सकता है। सैमसंग की बाजार हिस्सेदारी करीब 38 प्रतिशत रहने का अनुमान है।

काउंटरपॉइंट रिसर्च ने कहा कि उत्पादन बढ़ने के साथ अलग-अलग क्षेत्रों में फोल्डेबल आईफोन की उपलब्धता धीरे-धीरे बढ़ने की उम्मीद है। रिसर्च डायरेक्टर तरुण पाठक ने कहा कि एप्पल के प्रवेश से प्रीमियम सेगमेंट में निश्चित रूप से प्रतिस्पर्धा बढ़ेगी। रिपोर्ट में अनुमान लगाया गया है कि 2027 में एप्पल की फोल्डेबल स्मार्टफोन शिपमेंट दोगुने से भी अधिक हो सकती है और उसकी बाजार हिस्सेदारी बढ़कर 40 प्रतिशत तक पहुंच सकती है।

Raymond सूट से आगे बढ़कर बिजनेस में विविधता लाएगी

बेंगलुरु@एजेन्सी। रेमंड लाइफस्टाइल अब अपने पारंपरिक सूट कारोबार से आगे बढ़कर नए क्षेत्रों में विस्तार की तैयारी कर रही है। कंपनी का फोकस हाउस ऑफ ब्रांड्स के तहत अलग-अलग तरह के कपड़ों और फैशन उत्पादों पर बढ़ रहा है। कंपनी के सीईओ ने कहा कि अब कारोबार में सूट का हिस्सा पहले जैसा नहीं रहा है। फिलहाल कंपनी के करीब 47 प्रतिशत रेवेन्यू में हाउस ऑफ ब्रांड्स का योगदान है। रेमंड लाइफस्टाइल इस हिस्से को बढ़ाकर करीब 50 प्रतिशत करना चाहती है। उनके अनुसार, कंपनी का लक्ष्य अपने पुराने और मजबूत ब्रांड नेटवर्क का फायदा उठाते हुए नए उत्पादों को ग्राहकों तक पहुंचाना है। इसके तहत प्रीमियम और कैजुअल कपड़ों पर खास ध्यान दिया जा रहा है। कलरफुल को कैजुअल ब्रांड के रूप में आगे बढ़ाया जाएगा, जबकि पार्क्स को अधिक प्रीमियम कीमत वाले उत्पादों के लिए इस्तेमाल किया जाएगा। कंपनी के मुताबिक, ग्राहकों की पसंद में भी बदलाव आया है। अब युवा ग्राहक शर्ट, ट्राउजर, शॉर्ट्स और आरामदायक कपड़ों को ज्यादा पसंद कर रहे हैं। इसी बदलाव को देखते हुए रेमंड अपने उत्पादों में भी बदलाव कर रही है।

कंपनी की योजना एथनिक वियर ब्रांड एथनिक्स के कारोबार को बढ़ाने की भी है। इसके साथ ही रेमंड दूसरे बड़े शहरों में अपनी पहुंच बढ़ाने और खास मौकों के लिए बनाए गए कपड़ों पर भी ध्यान देगी। कंपनी का मुख्य फोकस मध्यम वर्ग पर रहेगा। कंपनी प्रीमियम और सुपर-प्रीमियम उत्पादों के साथ-साथ बड़े पैमाने पर बिकने वाले उत्पादों के बीच संतुलन बनाए रखना चाहती है। कंपनी की आय में कपड़ों के कारोबार का योगदान फिलहाल करीब 10 प्रतिशत है। इसे अगले 15-20 प्रतिशत तक बढ़ाने का लक्ष्य है। वहीं, कंपनी यूरोप, अमेरिका और दूसरे बाजारों में निर्यात बढ़ाने की योजना पर भी काम कर रही है। कंपनी को उम्मीद है कि नए उत्पादों, नए बाजारों और बदलती ग्राहक पसंद के सहारे रेमंड लाइफस्टाइल आने वाले समय में अपने कारोबार को और मजबूत कर सकेगी। ई-कॉमर्स पर कम्पनी का इन्फ्लुएंस पेपेल रेवेन्यू करीब दस प्रतिशत है और इसे बढ़ाकर 15-20 प्रतिशत करने का लक्ष्य है।



एन के चौधरी जयपुर एस के फाउंडर हैं। कम्पनी कारपेट की बड़ी एक्सपोर्टर हैं। राजस्थान में ग्रामीण महिलाओं को आत्मनिर्भर बनाने में संस्थान का महत्वपूर्ण योगदान रहा है। पांच दशकों से अधिक की कारोबारी यात्रा में अनेक अनुभव हुए हैं, जो जीवन की व्यवहारिकता दर्शाने वाले हैं।



सफलता का आधार है लगन व प्रबल इच्छा शक्ति



हमारे यहां एक कहावत है कि बिना रोये तो मां भी दूध नहीं पिलाती, ठीक उसी तरह जीवन में सफलता हासिल करने के लिए उसके द्वार को खटखटाना होता है। यहां द्वार खटखटाने का अर्थ है कि उसे प्राप्त करने के लिए प्रबल इच्छा शक्ति हो और पूरी शक्ति के साथ लगन से उसे हासिल करने में जुट जाना। सफलता भौतिक हो या आध्यात्मिक, उन्हें हासिल करने के लिए मूल आवश्यकता तो अपनी आंतरिक शक्तियों को जागृत कर उन्हें सक्रिय बनाने की होती है। हालांकि बाहरी साधन और उपकरण भी आवश्यक होते हैं, पर उनकी एक सीमा होती है। मनुष्य जिस प्रकार की इच्छा करता है, उसी के अनुरूप परिस्थितियां उसके निकट एकत्र होने लगती हैं। इस तरह से इच्छा एक चुंबक की तरह होती है, पर यहां महत्वपूर्ण बात यह है कि इच्छा तो सभी करते हैं, प्रत्येक व्यक्ति ही उन्नति करना और आगे बढ़ना चाहता है, फिर सभी की इच्छाएं पूरी क्यों नहीं होती। इस सवाल का समाधान एक उदाहरण में है। पैर में कांटा चुभता है और पोंड़ा होती है,

तो मनुष्य अपना काम छोड़कर पूरा ध्यान उस कांटे को निकालने में लगा देता है। उसे तब तक चैन नहीं आता, जब तक कि पैर से कांटा निकल नहीं जाता। इच्छा या आकांक्षा का यही स्वरूप है। सुख शांति से तो सभी रहना चाहते हैं, प्रगति की आकांक्षा भी सभी में होती है, पर कितने व्यक्ति हैं, जो इन इच्छाओं को पूरा करने के लिए समग्र तत्परता से प्रयास करते हैं। स्पष्ट है कि जिन्हें इच्छा या आकांक्षा कहा जाता है, वे सतही स्तर पर होती हैं। यदि पूरे मन और प्राण से इच्छा की जाती है, तो उसे पाने के लिए भी उसी स्तर की तत्परता भी होनी चाहिये।

इस स्तर की इच्छा जहां भी रहेगी वहां अभिरूचि, मनोयोग और आवश्यक साधन जुटाने के लिए समस्त शक्तियां सक्रिय होने लगती हैं। इसके विपरीत सतही इच्छा रखने पर लक्ष्य कभी हासिल नहीं होता। जिस प्रकार एक चुंबक को कूड़े कचरे पर फिराया जाता है, तो वहां मौजूद धातुओं के टुकड़े उससे चिपक जाते हैं, उसी प्रकार जब विषेय तरह की आकांक्षा मन में उत्पन्न होती है, तो व्यक्ति की जागृत शक्ति उन सभी तथ्यों को तलाश और प्राप्त कर लेती है, जो सफलता प्राप्त करने के लिए आवश्यक हो। उत्कृष्ट आकांक्षा व्यक्ति में तत्परता उत्पन्न करती है, जो प्रत्येक क्षेत्र में अवरोधों को चीर कर अभिष्ट दिशा की ओर अग्रसर कर देती है। जब सक्रियता होती है तो बल पैदा होता है। उदाहरण के तौर पर एक

लुहार को ही देख लीजिये, उसका दाहिना हाथ अपेक्षाकृत मजबूत होता है, क्योंकि वह लगातार गतिशील रहता है। पैदल चलने वाले लोगों की रमें मजबूत होती हैं, तो शहनाई बजाने वालों के फेफड़े मजबूत होते हैं, क्योंकि उन अंगों का वे लगातार उपयोग करते हैं।

आकांक्षा उत्कट हो तो बहुत कुछ संभव हो जाता है। हम जब युवा थे, उन दिनों में पहलवान चंदगी राम का नाम अखबारों में पढ़ते थे, उन्हें मास्टर चंदगीराम कहा जाता था। बताया जाता था कि जब वे युवावस्था में थे, तो बहुत कमजोर थे, शरीर सुखकर कांटा हो गया था, चलते-चलते चक्कर आने लगते थे। पर उन्होंने अपना ध्यान शारीरिक बल बढ़ाने पर केंद्रित किया और व्यायाम आदि करने लगे तो फिर शरीर का कायाकल्प हो गया। ऐसे अनगिनत उदाहरण हैं। एक ही विषय पर अपनी शक्तियों को एकाग्र करने से कमजोर व्यक्ति भी चम्ककर दिखा सकता है, जबकि बलवान व्यक्ति यदि अपनी शक्तियों को कई दिशा में बिखेर दे तो वह किसी काम में नहीं आती। एक उदाहरण और देखिये, एक एक बूंद पानी यदि कहीं लगातार गिरता रहे तो पथर भी की खड्डा कर देता है और पानी का बड़ा बहाव हो तो वह शीघ्रता से उपर से निकल जाता है और उसका नाम निशान भी नहीं रहता। यह उदाहरण इस बात को इंगित करता है कि कोई भी काम हो वह उत्तम रीति से होना चाहिये। अगर अपनी शक्ति

या क्षमता से अधिक काम कर लिया, तो थकान आ जायेगी, तब थोड़ा सा भी काम ठीक से नहीं हो पायेगा। वही काम यदि सहज भाव से निरंतर किया जाये तो काम भी हो जायेगा तथा थकान भी नहीं होगी। हालांकि जीवन में सुख-दुख, भली बुरी परिस्थितियां सभी के साथ आती हैं, पर उत्थान व पतन का मुख्य कारण मनुष्य के कर्म को समझा जाता है। इच्छा से प्रेरणा और प्रेरणा से कर्म गतिशील होता है। यहां विधि का विधान महत्वपूर्ण है और वह यह कि मनुष्य जैसा सोचता है, उसके अनुसार उसे साधन उपलब्ध होने लगते हैं, जैसे साधन उपलब्ध होते हैं वैसा कर्म भी मनुष्य करने लगता है, जैसे कर्म किये जाते हैं, वैसी ही परिस्थितियां सामने आ जाती हैं और उसी तरह के परिणाम फिर मिलने लगते हैं। अब इसे भाग्य या कर्म चाहे जो नाम दें, पर सच्चाई यह है कि यह इच्छाओं की परिणति है। जो चाहा वह प्राप्त कर लिया जाता है। इसीलिए कहा जाता है कि मनुष्य अपने भाग्य का निर्माता व तकदीर का लेखक स्वयं है। संसार में जितने भी व्यक्तियों ने सफलता प्राप्त की है, उन्होंने उसके लिए पहले अधिलाषा की है और इस बात के लिए बेचैन रहे कि किसी भी तरह हो वह अभीष्ट प्राप्ति हो जाये। इस आकांक्षा ने उन्हें क्रियाशील बनाया तथा समस्त बाधाओं से जूझते हुए, विफलता की घड़ी में भी आशान्वित रहते हुए पराजय के बाद भी नये प्रयास कर अंत में अपने लक्ष्य को प्राप्त किया।

GRAVITA

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शेयरधारकों को सूचना

विशेष विंडो- फिजिकल शेयरों के ट्रांसफर के लिए री-लॉजिंग

सेबी परिपत्र एचओ/38/13/11(2)2026-एचआईआरएसडी-पीओडी/आई/3750/2026 दिनांक 30 जनवरी 2026 के अनुसार, शेयरधारकों को सूचित किया जाता है कि 01 अप्रैल 2019 से पहले बेची/खरीदी गई भौतिक प्रतिभूतियों के हस्तांतरण और डीमैटरियलाइजेशन (डीमैट) की सुविधा के लिए अब 04 फरवरी 2027 तक एक विशेष विंडो खुली है। उक्त विशेष विंडो ऐसे हस्तांतरण अनुरोधों के लिए भी उपलब्ध होगी जो पहले प्रस्तुत किए गए थे और दस्तावेजों/प्रक्रिया/या अन्यथा में कमी के कारण अस्वीकार कर दिए गए/वापस कर दिए गए/ या निम्नपर ध्यान नहीं दिया गया था।

लॉजमेंट के लागू होने के बारे में कृपया नीचे दिया गया मैट्रिक्स देखें :

हस्तांतरण डीड की क्रियाव्यवहन तारीख	अप्रैल 01, 2019 से पहले हस्तांतरण के लिए दर्ज की गई?	मूल प्रतिभूति प्रमाण पत्र की उपलब्धता	वर्तमान विंडो में दर्ज होने योग्य ?
अप्रैल 01, 2019 से पहले	नहीं (यह नया दर्ज है)	हां	हां
अप्रैल 01, 2019 से पहले	हां (इसे पहले अस्वीकार/ वापस कर दिया गया था)	हां	हां
अप्रैल 01, 2019 से पहले	हां	नहीं	नहीं
अप्रैल 01, 2019 से पहले	नहीं	नहीं	नहीं

इसके अलावा, इस प्रक्रिया के तहत हस्तांतरित की गई प्रतिभूतियों को आवश्यक रूप से केवल ट्रांसफर की सिर्फ डीमैट रूप में क्रेडिट किया जाएगा और वे हस्तांतरण के पंजीकरण की तारीख से एक साल के समय के लिए लॉक-इन रहेंगे। ऐसी प्रतिभूतियों को बताए गए लॉक-इन पीरियड के दौरान हस्तांतरण/ग्रहण/भिकार/गिरवी नहीं रखा जा सकेगा।

शेयरधारकों से अनुरोध है कि वे ऐसे मामलों को 04 फरवरी, 2027 तक कंपनी के आरटीडी केफिन टेक्नोलॉजीज लिमिटेड-सेलेनियम बिल्डिंग, टॉवर-बी प्लॉट नंबर 31 और 32, गांचीबोवली वित्तीय जिला, नानकनगमुड़ा सेरिंगलममण्डली, हैदराबाद-500032, तेलंगाना में ainward.ris@kflintech.com पर फिर से दर्ज करायें।

निदेशक मंडल के आदेश से

प्रविता इंडिया लिमिटेड के लिए

हस्ता-निमित्त गुप्ता

कंपनी सचिव एवं अनुपालन अधिकारी

FCS : 9984

स्थान : जयपुर

दिनांक : 8 सितंबर, 2026

भाव अपडेट

बिलिंडिंग मेटेरियल

सीमेंट : (भाव प्रति कट्टा/50 किलो/एफओआर) अल्ट्रा टेक-325, जेके सुपर (43 ग्रेड) 340, जेके सुपर (पीपीसी) 300, बिड़ला उत्तम 295, जेके लक्ष्मी (पीपीसी) 295, जेके लक्ष्मी प्रो. 325, श्रीसीमेंट (पीपीसी) 295, अम्बुजा 325, सकरनी व्हाइट सीमेंट 915, बांगड़ 290, ईट (एफओआर दिल्ली/वैट अतिरिक्त)(प्रति 1000 नग): **अब्जल**: हरियाणा 7700, उत्तर प्रदेश 7650, **दोयम**: हरियाणा 7600, उत्तर प्रदेश 7550, लाल पेटी 7250, रेड़ी (प्रति 400 वर्ग फुट): नीली 26500, सफेद 27000, **स्टोन डस्ट**: राजस्थान 26500, हरियाणा 27000, **बदरपुर**: मोटा 25500, बारीक 25000, बागपत 12000

रूत

(**जीएसटी अतिरिक्त**): (प्रति किलो): **वेस्ट यार्न**: दो नं. (नॉन-ड्राईंग) 67, दो नं. (ड्राईंग) 76, **हैंक यार्न ओशनगुंड**: 2/4 नं. 135/140, 2/6 नं. 140/145, 2/10 नं. 175/180, **कोन यार्न ओशनगुंड**: 4 नं. 110/115, 6 नं. 125/130, 10 नं. 160/165, 20 170/180, 2/4 नं. 135/140, 2/6 नं. 135/145, 2/10 नं. 175/180, 2/20 नं. 190/200, **होचरी यार्न कार्डेड (प्रति किलो)** : 20 नं. 275/280, 30 नं. 290/300, 34 नं. 305/315।

कॉटन वेस्ट

हरियाणा (एफओआर) : फ्लैट स्वीपिंग 104/105, बिलोद ड्रापिंग 77/78, स्वीपिंग 75/76, कोम्बर 140/141

ट्रक-भाड़ा

(दिल्ली से विभिन्न राज्यों के लिए)

उत्तर प्रदेश (प्रति 9-15 टन): लखनऊ 26500/33000, कानपुर 27000/33500, वाराणसी 38000/48000, प्रयागराज 41000/49000, गोरखपुर 37000/58000, गाज़ियाबाद 11000/12500, मेरठ 11000 /14000, खतौली 10500/14000, हापुड़ 10500/13000, आगरा 14000/19000, बरेली 18000/22000, मैनपुरी 20000 /25500, बेचर 18000/22000, इटावा 21500/26000, एटा 19000/23000, फरुखाबाद 19500/24000, **उत्तराखंड** : हरिद्वार 17500/21000, देहरादून 19800 /22000, हल्द्वानी 17000/21500, **राजस्थान** (प्रति 15 टन): जयपुर 21500, अजमेर 24000, अलवर 21500, कोटा 27000, ब्यावर 27000, उदयपुर 27000, जोधपुर 29000, **गुजरात**: अहमदाबाद 38000, सूरत 42000, बड़ौदा 41500, राजकोट 44000, जामनगर 47000, ऊंछा 39000, कांठला 44000, पोरबंदर 44000, भावनगर 45500, जुनागढ़ 48000, वैरावल ×, भुज 48000, **मध्य प्रदेश** (प्रति 25 टन): ग्वालियर 31500, भोपाल 43500, जबलपुर 52000, रायपुर 53500, बिलासपुर 57000, कटनी 47500, इटासी 47500, ईंदौर 46500, **बिहार**: पटना 68500, गया 68500, सीतामढ़ी 70000, बेगुसराय 70000, दरभंगा 69500, मुजफ्फरपुर 67000, हाजीपुर 67500, **झारखंड**: रांची 70000, टाटनगर 70500, हजारी बाग 68500, झरिया 68500, **हरियाणा**: पानीपत 18800, करनाल 18800, यमुनानगर 18800, कैथल 21000, अम्बाला 20500, सिरसा 21500, जींद 20500, नरवाना 20500, उचाना 20500, **पंजाब**: अमृतसर 37000, राजपुर 30500, चंडीगढ़ 25500, जालंधर 28500, लुधियाना 28500, भटिन्डा 28500, संगरूर 27000, खन्ना 26500, पटानकोट 31500, **महाराष्ट्र**: मुम्बई 68000, पुणे 68000, नागपुर 68000, अमरावती 68000, कोल्हापुर 68000, जलगांव 68500, गोवा 73000, **आन्ध्र प्रदेश**: विजयवाड़ा 77000, विशाखापट्नम 77000, हैदराबाद 76000।

ये भाव एमएनएएस द्वारा उपलब्ध कराए गए हैं, इनमें परिवर्तन संभव है।

खाद्य तेलों के भाव

(**जीएसटी सहित**) (प्रति टैन)

सोना शिवछा 3100
चांदी शिवछा 2870
कटरिया गोल्ड 2900
सुपर पोरमेन 2830
सरसों ईज़न ब्रांड 3190
टेगौर 2780
सरसों (मक्षभोग) 2850
आंवला (कच्ची घाणी सरसों) 2800
खंडल 2480
परपरा 2460
फोक्सुल 2570
दीपज्योति (सोयाबीन) 2450
ज्योति किरण (सरसों) 2800
सतखबर सोदा 2440
सतखबर सरसों 2740
नेतजी (मृगफली) 3000
नेतजी (कच्ची घानी सरसों) 3090

देशी घी

डेयरियों के घी (टीन) 15 ₹Kg.

अमूल 11000
गोरस 11550
सरस 9400
लौटड 10080
मधुसूदन 9850
कृष्णा 9350
कोटा फ़ैस 9540

आज की संभावना

सितंबर 9, बुधवार-भाद्रपद कृष्ण पक्ष त्रयोदशी तिथि, आश्वेया नक्षत्र, शिव नाम योग, भद्रा 12 वजकर, 32 मिनट से घंटा 23 मिनट 32 पर होने से रुई, कपास, कॉटन, पाट-पटसन, बारदाना, हैंसियन, सोना, चांदी, कॉपर, कांसा, पीतल, मैटल के बर्तनों में घटबढ़। जबकि गेहूं, चना, तुअर, मूंग, मोंड, उड़द, ज्वार, बाजरा, गमन्यार, लालमिर्च, कालीमिर्च, हल्दी, धनियां, जौरा, अजवाइन, साँफ, सरसों, सोयाबीन, भूंगफली, अखरोट, बादाम, अंजीर, चिरंजी, केसर, कस्तूरी, लकड़ी से निर्मित पदार्थों के साथ-साथ वनौद्योगियों में कुछ स्थिरता। शोहर बाजार में घटबढ़। मिथुन, कन्या, तुला, मकर, कुंभ के लिए नेष्ट। - **आचार्य पंडित दुनूदुन शास्त्री**

मंडी

सौँठ : मजबूत बनी रह सकती है

नई दिल्ली@एनएनएस। मानसूनी वर्षा एक बार फिर सक्रिय होने के कारण आपूर्ति सीमित होने से यहां अदरक की कीमत में एक बार फिर थोड़ी तेजी आई है। सौँठ की आपूर्ति तथा स्टॉक कमजोर बना हुआ है। आगामी दिनों में हाजिर में सौँठ मजबूत बनी रह सकती है।

सौँठ की तेजी-मंदी के सम्बन्ध में नवीनतम जानकारीयां मिलती रहती हैं और उन्हें इससे लाभ भी होता है। राजधानी दिल्ली समेत उत्तर भारत के कई हिस्सों में मानसूनी वर्षा एक बार फिर सक्रिय हो गई है। उधर, कुछ दिनों की अच्छी वर्षा के बाद दक्षिण भारत में मानसूनी वर्षा फिर से कमजोर पड़ गई है। देश के अन्य हिस्सों में इसकी सक्रियता में सुधार देखा जा रहा है। हालांकि मानसून सीजन अपनी समाप्ति के चरण में है। दूसरी ओर, फिलहाल केवल बंगलौर से आपूर्ति होने के कारण स्थानीय आजादपुर फल-सब्जी मंडी में अदरक की थोक कीमत में फिर से थोड़ी बढोत्तरी दर्ज की गई है। इसकी कीमत हाल ही में 2-3 रुपए बढ़कर फिलहाल 62-65 रुपए प्रति किलोग्राम पर बनी हुई है। राजधानी दिल्ली समेत पूरे उत्तर



तथा उत्तर-पश्चिमी भारत में हल्की से मध्यम वर्षा होने का दौर चल रहा है। उधर, केरल की कोच्चि मंडी में सौँठ की थोक कीमत हाल ही में 75-85 रुपए तेज होकर फिलहाल क्वालिटीनुसार 375/410 रुपए प्रति किलोग्राम के आसपास बनी हुई है। इससे पूर्व हाल ही में इसमें 10-15 तेजी आई थी। इस बार देश में सौँठ का उत्पादन अच्छा हुआ है लेकिन निर्यात मजबूत बना होने से इसकी उपलब्धता सामान्य से तंग हो गई है। इतना ही नहीं, अंतर्राष्ट्रीय स्तर पर भी इसका स्टॉक कमजोर बना होने की रिपोर्ट आ रही हैं। उधर, केरल की कोच्चि मंडी में नई सौँठ की आवक का इस बार कभी भी पर्याप्त दबाव नहीं बना है। गौरतलब है कि सौँठ में तेजी का प्रमुख कारण यह बताया जा रहा है

कि नाइजीरिया में इस बार सौँठ का उत्पादन करीब 50 प्रतिशत लुढ़कने के समाचार आ रहे हैं। इधर, सौँठ सामान्य अपने ऊंचे स्तर की तुलना में हाल ही में 500 रुपए मंदी होकर फिलहाल 29/32 हजार रुपए प्रति किंवंटल के स्तर पर बनी हुई है। इससे पूर्व इसमें इतनी ही मंदी आई थी। महाराष्ट्र में इस बार राज्य में सौँठ की क्वालिटी सामान्य से हल्की आई है। उधर, मसाला बोर्ड के आंकड़ों के अनुसार वित्त वर्ष 2026-27 के आरंभिक दो महीनों में देश से 184.17 करोड़ रुपए कीमत की 16,453 टन सौँठ निर्यात हुई है। एक वर्ष पूर्व की आलोच्य अवधि में इसकी 37,585 टन मात्रा का निर्यात हुआ था और इससे 288.03 करोड़ रुपए की आय हुई थी।

बिनौला खल : ज्यादा घट बढ़ नहीं

नई दिल्ली@एनएनएस। ग्राहकी कमजोर होने से बिनौला खल के भाव 400 रुपए प्रति किंवंटल घट गये। भविष्य में तेजी की संभावना कम है।

बिनौला खल की आ मंदी के बारे में खबरें पढ़ने को मिलती रहती है इसी तरह में ताजा सर्वे के अनुसार पशु आहार वालों की मांग कमजोर होने से बिनौला खल के भाव एक माह के दौरान निचले स्तर से 400 रुपए घटकर 4,000/4400 रुपए प्रति किंवंटल रह गए। पंजाब की बठिंडा मंडी में इसके भाव इसी अनुपात में घटकर भाव 4700/4750 रुपए प्रति कुंतलरह गए। उक्त अवधि के दौरान उत्तर भारत की मंडियों में बिनौले के भाव पंजाब में बिनोला 300 रुपए बढ़कर 4600/4700 रुपए प्रति किंवंटल रह गए। हापुड़ में भी मांग कमजोर होने बिनौला खल के भाव 400 रुपए घटकर 4600/4700 रुपए प्रति कुंतल रह गए। वारांगल लाइन में भी ग्वालिटी कमजोर होने से बिनौला के भाव 300 रुपए घटकर 4800/4900 रुपए प्रति कुंतल रह गए। देश में कपास का उत्पादन हरियाणा, पंजाब, राजस्थान, गुजरात, महाराष्ट्र, छत्तीसगढ़ आंध्र प्रदेश इत्यादि राज्यों में होता है। सटोरिया लिवाली से एनसीडीईएक्स बिनौला खल वायदा में गिरावट का रुख बना रहा। पशु आहार में उपयोग में आने वाले अरहर चूरी, चना चूरी, अरहर छिलका, बाजारे की कीमतों में भी मंजबूती का रूख बना हुआ है।

टिन, इंगट, निकिल, कैडमियम, एंटीमनी, सीसा व कॉपर में मंदा

नई दिल्ली@एनएनएस। पिछले एक पखवाड़े से अलौह धातुओं में भारी तेजी के बाद गत सप्ताह मुनाफा वसूली बिकवाली चलने से टिन इंगट निकिल कैडमियम एंटीमनी सीसा कॉपर सहित अधिकतर अलौह धातुओं में मंदे लिए बाजार बंद हुए। वहीं जस्ता कंपनियों द्वारा भाव मजबूत बोले जाने से यहां भी नीचे के भाव से 2 रुपए प्रति किलो बढ़ गए। अन्य में मिला-जुला रुख रहा

आलोच्य सप्ताह लंदन मेटल एक्सचेंज में सटोरियों की अधिकतर अलौह धातुओं में घटाकर बिकवाली बनी रही। दूसरी ओर पिछले एक पखवाड़े से दिल्ली सहित घरेलू मंडियों में सरपट तेजी के बाद स्टॉकिस्टों की मुनाफा वसूली बिकवाली आ गई, जिससे 100 रुपए गिरकर टिन इंगट मलेशिया का 5325 तथा इंडोनेशिया का 5350 प्रति किलो रह गए। निकिल भी खपत वाले उद्योगों की मांग घटने एवं



आयातकों की बिकवाली से 15 रुपए घटकर रसियन 1615/1625 रुपए प्रति किलो रह गया।

नार्वे के भाव भी इसी अनुपात में घटाकर बोले गए। इधर एंटीमनी बढ़े हुए भावों में ग्राहकी कमजोर होने से 50 रुपए गिरकर चीन का 2250 रुपए प्रति किलो रह गया। कैडमियम के भाव भी 427 रुपए पर एक रुपए नरम बोले गए। इधर सीसा सरकारी व गैर सरकारी माल के बिकवाली

आने से 2 रुपए और घटकर बिल से 198 रुपए प्रति किलो मुलायम माल रह गया। सख्त के भाव भी 3 रुपए गिरकर 207 रुपए पर आ गया। कैश में कारोबार चार-पांच रुपए प्रति किलो तक घटाकर मुलायम हुआ। इधर कॉपर में आर्मेचर 6 रुपए घटकर प्लांट का 1304 रुपए प्रति किलो रह गया।

भट्टी के माल भी इसी अनुपात में घटाकर बोले गए, लेकिन सप्ताह के अंत में दो रुपए की तेजी दर्ज की गई। दूसरी ओर जस्ता लंदन मेटल एक्सचेंज में सुस्ती के बावजूद भी बढ़ी कंपनियों द्वारा भाव बढ़ा दिए जाने से हिंदुस्तान का नीचे में 424 रुपए प्रति किलो बिकने के बाद 426 रुपए अंतिम दिन हो गया।

इसके समर्थन में आस्ट्रेलिया ईरान एवं जापान के भाव भी मजबूत बोले गए। अल्युमिनियम में पूरे सप्ताह स्थिरता बनी रही।

दिसावरी मंडियों के दैनिक भाव	(भाव 08.09.26)	
पानीपत	एस 5325/5375, एम 5400/5450, वनस्पति घी 2150/2350, देशी घी (एक लीटर/जार) 585/700	
रजना	जोएसटी अतिरिक्त (प्रति बिन्.) : राइसब्रान (खाद्य)(प्रति च्वाईट)240, राइसब्रान (अखाद्य) 238, खल सरसों 3300, डीओसी: राइसब्रान वैच सफेद 1950, लाल ×, कंटीन्यूअस 2050, सरसों (टन) 26000, सूखमुखी (टन) 29000, अनाज: गेहूं 2870/2880, आटा (50 किलो)1620/1625, मैदा 1720/1725, चोकर (45 किग्रा) 1150, चोकर (35 किग्रा) 720, सूजी (50 किलो) 1745/1750, मक्की बिहार 2700/2750	
लुधियाना	दाल-दलहन: राजमां चित्रा 10000/12500, अरहर दाल 11000/12500, उड़द साबुत 10500/12500, उड़द धोया 11500/12700, छिलका 10600/12000, दाल मसूर 7500/11000, चनादाल 7500/8100, एगो प्यार बेसन (35 किग्रा.)3200, काबली चना 7200/11900, मूंग साबुत 8700/9800।	

जयपुर मंडी के दैनिक भाव	(भाव 08.09.26)	
दाल (जीएसटी अतिरिक्त) : मूंग मोगर 9600/10200, मोटा 10500/11500, उड़द मोगर 11000/11500, मोटा 11600/12000, चीला मोगर 7500/7600, मोठ मोगर 7600 /7700, मूंग दाल छिलका देशी 10000/11000, मलका 7600/7700, अरहर 10600/12000, मटर दाल 4700/4800, चना दाल मीडियम 7600/7700, बोल्ड 7800 /7900, दलहन: उड़द साबुत देशी 8800/8900, मटर सफेद 4700 /4800, मोठ साबुत 7100/7200, काबली चना 8200/9500, चना (डिली.)6650/6675, मूंग 6300/6400, राजमा शर्मिली 11500 /12500, राजमां चित्रा 9000/11000, हल्दी निजामाबाद 19000/19800, सांगली 19800/20800, हल्दी राजापुरी 20800 /23000, लालमिर्च 16500/26500, कालीमिर्च (किलो) 775/800,		

धानिया 16400/17500, जौय 23800 /28000, अजवायन 16500/18000, सौंफ 15500/17500, मेथी 6800/7000, मेथी मशीन क्लीन 7500 /7600, इमली 5600/5700, गोला टिपटूर 43000/45000, गोला: चावल डीबी 9000/9100, गेहूं (मिल) 2890/2900, मक्की 2550/2600, बाजरा 2225/2250, जौ 2350/2375, ग्वार लूज 6000/6100, ज्वार कैटलफीड 2250/2300, ज्वार बेस्ट ग्वालिटी 2900/3000, तेल-तिलहन: सरसों (मिल पहुँच) 8450/8475, सरसों एक्सपेलर निवाई 16700, कोल्हू कच्ची घानी टैंक 17000, राइसब्रान डिऑयल्ड कंटीन्यूअस 14500, डीओसी (टन): सरसों जयपुर 24700, कोटा 24200,अलवर 24200, निवाई 24300

ये भाव एमएनएएस द्वारा उपलब्ध कराए गए हैं, इनमें परिवर्तन संभव है

राजस्थान की मण्डियां				08.09.26 4.00 pm			
मण्डी/कमोडिटी	आवक	मूल्य (रु./ बिंदवटल)		मण्डी/कमोडिटी	आवक	मूल्य (रु./ बिंदवटल)	
	(टन में)	न्यूनतम	अधिकतम		(टन में)	न्यूनतम	अधिकतम
बाजरा				Jalore APMC			
Bandikui APMC	2.6	1950	2255	Udaipur (F&V) APMC	15.1	2000	2500
Kishangarh Renwal APMC	24	2100	2150	शिमला मिर्च			
जौ				Jalore APMC			
Kekri APMC	1.9	2300	2600	Udaipur (F&V) APMC	4.2	2000	3000
Malpura APMC	2	2500	2586	गाजर			
गेहूँ				Udaipur (F&V) APMC			
Bandikui APMC	3.8	2535	2605		0.4	2000	2500
Kapasan APMC	5.5	2400	2600	फूलगोभी			
Kekri APMC	5.1	2411	2626	Chomu FV APMC			
Malpura APMC	82	2500	2572	Jalore APMC	0.2	1800	2000
सेव				Kota (F&V) APMC	54.9	2000	2000
Kota (F&V) APMC	19.3	8500	8500	Udaipur (F&V) APMC	3.1	2000	4000
Udaipur (F&V) APMC	10.5	3000	6000	ग्वारफली			
केला				Jalore APMC			
Kota (F&V) APMC	24.4	2000	2000	Udaipur (F&V) APMC	5.9	5000	5000
Udaipur (F&V) APMC	10.6	1500	2500	कद्दु			
अंगूर				Udaipur (F&V) APMC			
Udaipur (F&V) APMC	0.1	12000	12000		3.4	1000	1800
अमरूद				घनिया			
Udaipur (F&V) APMC	3.2	2000	4000	Jalore APMC			
खरबूजा				खीरा			
Udaipur (F&V) APMC	4.3	2500	2500	Chomu FV APMC			
किन्चू				Kota (F&V) APMC			
Udaipur (F&V) APMC	0.2	10000	10000	Sikar APMC	46.5	1200	2500
मैसमी				Sujanagarh APMC	0.3	2000	2200
Kota (F&V) APMC	8.7	2500	2500	Udaipur (F&V) APMC	25	1500	3000
Udaipur (F&V) APMC	39.6	2000	3000	लहसुन			
पपीता				Bhilwara APMC			
Kota (F&V) APMC	15	3000	3000	Dabliathan APMC	0.01	5000	5000
Udaipur (F&V) APMC	11	1500	3500	अदरक			
अनानस				Chomu FV APMC			
Udaipur (F&V) APMC	0.8	2000	3000	Jalore APMC	0.1	4500	4800
बेर				Udaipur (F&V) APMC			
Udaipur (F&V) APMC	1.6	4000	6000		2.5	3000	6000
अमर				हरी मिर्च			
Kota (F&V) APMC	17.2	9000	9000	Chomu FV APMC			
Udaipur (F&V) APMC	12.4	3000	7000	Jalore APMC	1.2	1500	1800
तरबूज				Kota (F&V) APMC	55.6	3000	3000
Udaipur (F&V) APMC	8.5	1000	1500	Udaipur (F&V) APMC	36	1000	2000
सरसों				ग्वार			
Bandikui APMC	0.3	5200	7222	Bilara APMC			
Kekri APMC	11.1	6611	7981		1.3	4800	5500
Kishangarh Renwal APMC	5.5	7750	7850	निंबू			
Malpura APMC	12.1	7900	8186	Jalore APMC			
Surajgarh APMC	1.5	7500	7500	Udaipur (F&V) APMC	18.1	3000	7000
चना				पोदिना			
Bandikui APMC	2.6	5700	5900	Udaipur (F&V) APMC			
Kishangarh Renwal APMC	1	5950	6050		0.3	1000	1500
Malpura APMC	116	5900	6013	प्याज			
उड़द				Baran APMC			
Kekri APMC	20	5111	9091		1	1000	1600
Malpura APMC	128	7200	7800	Bayana APMC	2.5	2500	2500
मूंग				Bhadara APMC	0.7	4000	4500
Bilara APMC	16.5	6000	8500	Bhilwara APMC	21.4	2500	4500
Kekri APMC	36.1	6011	7901	Chomu FV APMC	9.4	4000	5000
Kishangarh Renwal APMC	9.1	7250	7350	Dabliathan APMC	0.2	2800	3400
Malpura APMC	1264	6900	7500	Goluwala APMC	0.156	4100	4500
ग्वार सीड				Rawalgarh APMC	0.4	2270	2270
Kishangarh Renwal APMC	15.2	5850	5950	Rajsamand APMC	8.8	2000	2500
जौरा				Rawatsar APMC	0.8	1800	2500
Bilara APMC	0.5	18000	20000	Sikar APMC	131.3	2000	3600
सौंफ				Sujanagarh APMC	0.9	900	1100
Bilara APMC	8.2	6000	20000	Udaipur (F&V) APMC	19.4	2000	4500
सूकंदर				हरी प्याज			
Jalore APMC	0.1	1800	2000	Udaipur (F&V) APMC			
Udaipur (F&V) APMC	0.5	2000	2500		0.2	4000	4000
भिंडी				आलू			
Chomu FV APMC	2.3	2000	3000	Baran APMC			
Jalore APMC	1.2	1000	1200		3	600	700
Udaipur (F&V) APMC	11.4	1500	2500	Bayana APMC	6	1000	1000
करेला				Bhadara APMC	1.6	800	900
Chittorgarh APMC	0.5	3000	3000	Bhilwara APMC	66.8	900	1100
Chomu FV APMC	3.4	3000	4000	Chomu FV APMC	48.5	800	1200
Jalore APMC	0.3	2000	2500	Dabliathan APMC	0.3	800	900
Udaipur (F&V) APMC	6.4	1500	3000	Goluwala APMC	0.365	500	500
लोकी				Kota (F&V) APMC	95.9	600	600
Chittorgarh APMC	1.1	1100	1100	Rajsamand APMC	5.5	1000	1200
Chomu FV APMC	4.2	1000	1600	Rawatsar APMC	2.2	400	800
Jalore APMC	0.6	800	1000	Sujanagarh APMC	1.8	800	1000
Udaipur (F&V) APMC	18.3	1000	1500	Udaipur (F&V) APMC	51.3	500	1000
बैंगन				टीन			
Chittorgarh APMC	0.6	2000	2000	Jalore APMC			
Chomu FV APMC	7.4	1500	1900		0.3	1800	2000
Jalore APMC	0.15	1500	1800	टमाटर			
Udaipur (F&V) APMC	14.2	1000	2000	Baran APMC			
पतागोभी							
Chomu FV APMC	2.8	2000	2600	Baran APMC			
				Bayana APMC			
				Bhadara APMC			
				Bhilwara APMC			
				Bhinmal APMC			
				Dabliathan APMC			
				Goluwala APMC			
				Jalore APMC			
				Kota (F&V) APMC			
				Rajsamand APMC			
				Rawatsar APMC			
				Sikar APMC			
				Sujanagarh APMC			
				Udaipur (F&V) APMC			

फोर्ड को फिर आई इंडिया की याद, चेन्नई से करेगी ईवी का निर्यात

जयपुर@ऑटो डेस्क

फोर्ड मोटर कंपनी चेन्नई के मराईमलाई नगर स्थित अपने प्लांट को बड़े ईवी मैन्युफैक्चरिंग हब में बदलने की तैयारी कर रही है। रिपोर्ट्स के अनुसार कंपनी मौजूदा प्लांट में ब्राउनफील्ड विस्तार कर सकती है, जिसमें ईवी असेंबली के साथ बैटरी पैक, बैटरी सेल, इलेक्ट्रिक मोटर और अन्य महत्वपूर्ण इलेक्ट्रिक पावरट्रेन कंपोनेंट्स का निर्माण भी शामिल हो सकता है।

चेन्नई प्लांट को केवल भारत के लिए उत्पादन केंद्र के बजाय एशिया-पैसिफिक क्षेत्र में अफोर्डेबल ईवी के प्रोडक्शन एंड एक्सपोर्ट हब बनाने पर विचार किया जा रहा है। इसका सीधा अर्थ है कि चेन्नई में बनने वाली ईवी का बड़ा हिस्सा एक्सपोर्ट मार्केट्स के लिए होगा।

इस योजना से फोर्ड को भारत में अपने मैन्युफैक्चरिंग फुटप्रिंट को काफी बढ़ाने और लो कॉस्ट ईवी के डवलपमेंट और प्रोडक्शन के लिए एक इंटीग्रेटेड मैन्युफैक्चरिंग बेस तैयार करने में मदद मिल सकती है। हालांकि, फोर्ड ने अभी चेन्नई में ईवी मैन्युफैक्चरिंग के प्लान के बारे में आधिकारिक पुष्टि नहीं की है। कंपनी का



कहना है कि फिलहाल पिछले साल घोषित योजना में कोई बदलाव नहीं हुआ है और चेन्नई प्लांट में केवल एक्सपोर्ट के लिए पावरट्रेन बनाए जाएंगे। कंपनी ने अभी यह भी स्पष्ट नहीं किया है कि इस प्लांट में किस प्रकार के पावरट्रेन बनाए जाएंगे और उन्हें किन मार्केट्स में एक्सपोर्ट किया जाएगा।

फोर्ड ने अक्टूबर 2025 में चेन्नई के मराईमलाई नगर प्लांट को फिर से चालू करने के लिए 3,250 करोड़ के इन्वेस्टमेंट की घोषणा की थी। इस प्रोजेक्ट में एक्सपोर्ट के लिए सालाना 2.25 लाख यूनिट्स पावरट्रेन मैन्युफैक्चरिंग का टारगेट है। चर्चा है

कि ईवी प्रोजेक्ट के लिए मौजूदा प्लांट का ही इस्तेमाल किया जा सकता है। इससे कंपनी बैटरी सेल से लेकर इलेक्ट्रिक मोटर और वेहीकल असेंबली तक पूरी वैल्यू चेन को एक जगह ला सकेगी।

इंडस्ट्री रिपोर्ट्स में कहा गया है कि इस तरह के इंटीग्रेटेड ईवी और बैटरी मैन्युफैक्चरिंग प्रोजेक्ट में 15 से 20 हजार करोड़ तक इन्वेस्टमेंट हो सकता है। भारत में बड़े बैटरी प्रोजेक्ट तेजी से विकसित हो रहे हैं। टाटा ग्रुप की अग्रतास गुजरात के साणंद में 20 गीगावाट कैपेसिटी का बैटरी सेल प्लांट लगा रही है। इस प्रोजेक्ट पर कंपनी

करीब 13 हजार करोड़ रुपये का शुरुआती निवेश करेगी। वहीं विनफास्ट ने तमिलनाडु प्लांट में के लिए शुरुआती 50 करोड़ डॉलर का इन्वेस्टमेंट करने की बात कही है और भारत में कुल इन्वेस्टमेंट को 2 बिलियन तक बढ़ाने का विकल्प रखा है।

फोर्ड का यह प्रोजेक्ट यदि सिर्रे चढ़ता है तो भारत के ईवी ईकोसिस्टम के लिए बड़ा महत्वपूर्ण होगा। 2026 की पहली छमाही में भारत में 15.41 लाख ईवी रजिस्ट्रेशन हुए, जो सालाना आधार पर 43 परसेंट अधिक हैं। ईवी का मार्केट शेयर भी एक साल पहले के 8 परसेंट से बढ़कर 11.43 परसेंट हो गया।

फोर्ड के लिए यह प्रोजेक्ट इंडिया में वापसी का रास्ता तैयार कर सकता है। कंपनी भारत के ईवी इंजीनियरिंग और सप्लायर चेन का इस्तेमाल कर एशिया-पैसिफिक में लो-कॉस्ट ईवी लॉन्च कर सकती है।

फोर्ड ने 2021 में भारत में प्रोडक्शन बंद कर दिया था। लगातार घाटे और कम कैपेसिटी यूटिलाइजेशन के कारण कंपनी ने भले ही प्रोडक्शन बंद कर दिया लेकिन चीन की साइक की तरह अपने चेन्नई मैन्युफैक्चरिंग प्लांट को नहीं बेचा।

टाटा कर्व सीरीज एक्स लॉन्च...



टाटा मोटर्स ने कर्व सीरीज एक्स 9.99 लाख से 19 लाख तक एक्स-शोरूम प्राइस पर लॉन्च की है। कर्व के पेट्रोल और डीजल के साथ इलेक्ट्रिक वेरिएंट भी मौजूद है। एक्स रेंज को कंपनी ने 7 वेरिएंट्स में पेश किया है। नई कीमतों में पेट्रोल और डीजल के बीच अंतर 1.5 लाख से घटकर 1.3 लाख रह गया है। ऑटोमैटिक गियरबॉक्स का प्राइस प्रीमियम भी कम किया गया है। स्मार्ट एक्स में पैसिव वेंटिलेशन वाली सीट्स, 17-इंच अलॉय व्हील, कप होल्डर वाला रियर आर्मरेस्ट, कई ड्राइव मोड, डिजिटल इंस्ट्रुमेंट क्लस्टर, रिवर्स पार्किंग असिस्टेंस, 6 एयरबैग, इंएसपी और एबीएस-ईबीडी जैसे फीचर्स मिलते हैं। प्योर एक्स में 10.25-इंच हार्मन इंफोटेनमेंट सिस्टम, वायरलेस एंड्रॉयड ऑटो और एप्पल कारपले, 6 स्पीकर, ऑटोमैटिक क्लाइमेट कंट्रोल, क्रूज कंट्रोल, पुश-बटन स्टार्ट, ऑटो-फोल्डिंग ओआरबीएम और रियर एसी वेंट मिलते हैं। प्योर एक्स+ में लेदरेट सीटें और 17-इंच डायमंड-कट व्हील जोड़े गए हैं। इसमें फलश डोर हैंडल, एलईडी लाइटिंग और क्रोम की जगह ब्लैक मिल दी गई है। कुल 5 कलर ऑप्शन में आई टाटा कर्व एक्स में पहले की तरह 1.2-लीटर टर्बो पेट्रोल इंजन (120 एचपी), 1.2-लीटर डायरेक्ट-इंजेक्शन टर्बो पेट्रोल (125 एचपी) और 1.5-लीटर डीजल इंजन (118 एचपी) हैं। 125 एचपी वाला डायरेक्ट-इंजेक्शन पेट्रोल इंजन केवल अकमिलशड एक्स+ में मिलता है। इंजन के साथ मैनुअल और ऑटोमैटिक गियरबॉक्स विकल्प उपलब्ध हैं।

वैरायली

एआई बूम से बिलिनेयर की दौलत हुई जूम

नफा नुकसान रिसर्च

2025 में दुनिया में बिलिनेयर की संख्या रिकॉर्ड स्तर पर पहुंच गई। एआई के तेजी से बढ़ते कारोबार के कारण उनकी नेटवर्थ में भारी बढ़ोतरी दर्ज की गई। वेल्थ इंटीलेजेंस फर्म एल्ट्राटा की एक रिपोर्ट के अनुसार, 2025 में दुनिया में बिलिनेयर की संख्या बढ़कर 3,795 हो गई। वहीं, इनकी कुल नेटवर्थ बढ़कर 15.1 ट्रिलियन डॉलर हो गई।

रिपोर्ट के अनुसार, एक साल में बिलिनेयर की कुल संपत्ति में 12.8 परसेंट की बढ़ोतरी हुई। वहीं, बिलिनेयर की संख्या में 8.2 परसेंट का इजाफा हुआ जो पिछले पांच वर्ष में सबसे बड़ी सालाना बढ़ोतरी है।

इस संपत्ति बढ़ने में एआई बूम और टेक्नोलॉजी कंपनियों के शेयरों के शानदार प्रदर्शन की बड़ी भूमिका रही। हालांकि, रिपोर्ट ने यह भी चेतावनी दी कि जब असेट टेक्नोलॉजी और एआई आदि एक-दो क्षेत्रों में बहुत ज्यादा केंद्रित हो जाती है, तो रिस्क भी बढ़ जाता है। एल्ट्राटा के अनुसार 150 लिस्टेड कंपनियों ने बिलिनेयर की संपत्ति बढ़ाने में महत्वपूर्ण योगदान दिया। जिन कंपनियों ने पिछले पांच वर्ष में एआई में कम से कम 30 मिलियन डॉलर का निवेश किया, उनके मार्केट कैप में 2024 से 2025 के बीच उन कंपनियों की तुलना में 23 परसेंट अधिक बढ़ोतरी हुई, जिन्होंने एआई में इस स्तर का निवेश नहीं किया था। एल्ट्राटा ने 29



सुपरबिलिनेयर की पहचान की है। ये वे लोग हैं जिनकी कुल संपत्ति 50 बिलियन डॉलर से ज्यादा है। इन 29 लोगों की कुल संपत्ति 4.1 ट्रिलियन डॉलर है जो सभी बिलिनेयरों की कुल संपत्ति का लगभग 27 परसेंट है। 2017 में 50 बिलियन डॉलर से ज्यादा की संपत्ति वाले ऐसे केवल 10 लोग थे। रिपोर्ट में

कहा गया है कि एआई पर केंद्रित टेक्नोलॉजी कंपनियों के शेयरों से जुड़ी बिलिनेयर की संपत्ति में काफी उतार-चढ़ाव हो सकता है। 2025 में नॉर्थ अमेरिका में 11.6 परसेंट बढ़कर सबसे ज्यादा 1,337 बिलिनेयर थे। यूरोप में बिलिनेयर की संख्या 7.9 परसेंट बढ़कर 1,081 हो गई।

वहीं, एशिया में बिलिनेयर की संख्या 6.5 परसेंट बढ़कर 881 हो गई। रिपोर्ट के अनुसार दुनिया के करीब हर पांच में से एक बिलिनेयर विदेश में जन्मा हुआ है। लंदन में बिलिनेयर में लगभग 60 परसेंट विदेश में जन्मे हैं। पूरे ब्रिटेन में यह हिस्सेदारी करीब 48 परसेंट है। सैन फ्रांसिस्को में लगभग 41 परसेंट और न्यूयॉर्क में करीब 19 परसेंट बिलिनेयर विदेश में जन्मे हुए हैं। दुनिया के बिलिनेयर की औसत उम्र 71 साल है। दुनिया के कुल बिलिनेयर में महिलाओं की हिस्सेदारी सिर्फ 13 परसेंट है।

Top 10 UHNW Countries-2025

Rank	Country	UHNW Population	Wealth	YoY Chg
1	US	206,880	\$23.8 tn	15.00%
2	China	55,490	\$6.1 tn	10.10%
3	Germany	28,330	\$3.4 tn	15.60%
4	Japan	22,435	\$2.0 tn	23.00%
5	UK	20,495	\$2.1 tn	16.30%
6	Hong Kong	18,290	\$2.1 tn	26.40%
7	Canada	17,590	\$2.0 tn	16.10%
8	France	15,540	\$1.7 tn	10.00%
9	Italy	12,905	\$1.4 tn	13.20%
10	India	11,275	\$1.4 tn	6.10%

Top 12 UHNW Cities-2025

Rank	City	UHNW Population	YoY Change
1	New York	23,785	16.90%
2	Hong Kong	18,290	26.40%
3	Los Angeles	12,995	16.90%
4	San Francisco	9,210	17.40%
5	Chicago	8,375	17.20%
6	Tokyo	7,900	15.80%
7	London	7,830	16.30%
8	Dallas	7,270	17.20%
9	Washington DC	7,190	16.80%
10	Houston	6,555	15.90%
11	Boston	6,340	16.30%
12	Seoul	6,220	36.30%

पैकिंग सनबन्धित सभी मशीनें, गैटेटियल व डिपेडिंग सुविधा उपलब्ध है।

सोलिड इंक कोडिंग मशीन

हॉट कोड प्रिंटर

महालक्ष्मी मशीन्स

108, विण्डसर प्लाजा, संसार चक्र रोड, जयपुर, फोन : 0141-4038738, 93145-29309

मजबूत आधारभूत संरचना - विकसित राजस्थान

मड़क एवं कनेक्टिविटी

- ₹13,037 करोड़** की लागत से 41 कि.मी. लंबा **जयपुर मेट्रो फेज-2**
- 19.22 किमी** प्रतिदिन औसतन नवीन सड़क निर्माण
- 1,760 गांवों** को सड़क नेटवर्क से जोड़ा
- 17 RUB, 13 ROB और 13 उच्च स्तरीय पुलों** का निर्माण पूर्ण

उद्योग एवं निवेश

- ₹79,459 करोड़** के निवेश से राजस्थान रिफाइनरी
- राइजिंग राजस्थान ग्लोबल इन्वेस्टमेंट समिट में **₹35 लाख करोड़** के एमओयू
- पीएम विश्वकर्मा योजना में **2.21 लाख दस्तकारों** को प्रशिक्षण एवं **61,617** को ऋण

परिवहन

- रोडवेज बेड़े में **798 नई सुपर एक्सप्रेस बसें** और **12 वोल्वो बसें** शामिल
- वरिष्ठ नागरिकों के लिए **रोडवेज किराये में 50% छूट**

ऊर्जा

- 26,956 मेगावाट** अक्षय ऊर्जा क्षमता का विस्तार
- पीएम कुसुम कम्पैनेट-ए में **देश में प्रथम स्थान**
- पीएम कुसुम योजना के तहत **4,889 मेगावाट** क्षमता की 2,212 सौर परियोजनाएं

पेयजल एवं जल संरक्षण

- ₹91,000 करोड़** की लागत से **राम जल सेतु** लिंक परियोजना
- ₹34,102 करोड़** की यमुना जल परियोजना से शेखावाटी क्षेत्र में भरपूर पेयजल और सिंचाई जल
- "कर्मभूमि से मातृभूमि" अभियान में **57,716 जल संरक्षण संरचनाओं** का निर्माण
- जल जीवन मिशन से **15.32 लाख ग्रामीण परिवारों** को नल से जल

निकाय चुनाव हेतु भाजपा का **संकल्प पत्र पढ़ने के लिए QR कोड स्कैन करें**

भाजपा के काम पर मोहर लगाएं, दिनांक 9/11 सितंबर को वोट देने जरूर जाएं

कमल का बटन दबाएं, भाजपा को नितार्ण

भारतीय जनता पार्टी, राजस्थान