

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

SSL/23-24/CS/061

Date: 08/11/2023

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INE0GMR01016**

Sub.: **Disclosure about Credit Rating, pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, we wish to inform you that “Acuite Ratings & Research Limited” (Credit Rating Agency) has assigned the ratings to Swaraj Suiting Limited as per details given below:

| Facilities | Amount (Rs. In crore) | Rating |
|---------------------------------|-----------------------|--|
| Long Term- Bank Loan Ratings | 250.00 | ACUITE BBB- Stable <i>Assigned</i> |

The rating letter dt. November 7, 2023 provided by ACUITE are attached herewith.

Request you to take the intimation on record

Thanking You,

Yours Faithfully,

For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary
& Compliance Officer
M. No. F12348

Encl- As above

Rating Letter - Intimation of Rating Action

Letter Issued on : November 07, 2023
Letter Expires on : **September 19, 2024**
Annual Fee valid till : **September 19, 2024**

Scan this QR Code to
verify authenticity of this
rating



SWARAJ SUITING LIMITED
F-483 TO F-487,
RIICO GROWTH CENTER, HAMIRGARH
Bhilwara 311025
RAJASTHAN

Kind Attn.: Mr. NASIR KHAN, DIRECTOR (Tel. No.9413485033)

Sir / Madam,

Sub.: Rating(s) - Bank Loans of SWARAJ SUITING LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

| Product | Quantum (Rs. Cr) | Long Term Rating | Short Term Rating |
|------------------------------------|---------------------|------------------------------------|-------------------|
| Bank Loan Ratings | 250.00 | ACUITE BBB- Stable Assigned | - |
| Total Outstanding Quantum (Rs. Cr) | 250.00 | - | - |

Acuite® reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite® believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by Acuite® as required under prevailing SEBI guidelines and Acuite®'s policies.

This letter will expire on **September 19, 2024** or on the day when Acuite® takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

Acuite® will re-issue this rating letter on **September 20, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **September 19, 2024**, Acuite® will issue a new rating letter.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

Annexures: A. Details of the Rated Instrument

| Annexure A. Details of the rated instrument | | | | |
|---|----------------------------------|-----------|---------------|---|
| Lender's Name | Facilities | Scale | Amt. (Rs. Cr) | Rating Assigned (Outlook) Rating Action |
| Bank of Baroda | Term Loan | Long-term | 22.99 | ACUITE BBB- Stable Assigned |
| Bank of Baroda | Covid Emergency Line. | Long-term | 0.92 | ACUITE BBB- Stable Assigned |
| Canara Bank | Term Loan | Long-term | 35.00 | ACUITE BBB- Stable Assigned |
| Indian Overseas Bank | Term Loan | Long-term | 40.00 | ACUITE BBB- Stable Assigned |
| State Bank of India | Working Capital Term Loan | Long-term | 11.00 | ACUITE BBB- Stable Assigned |
| Union Bank of India | Term Loan | Long-term | 13.64 | ACUITE BBB- Stable Assigned |
| Union Bank of India | Term Loan | Long-term | 41.61 | ACUITE BBB- Stable Assigned |
| Bank of Baroda | Term Loan | Long-term | 30.00 | ACUITE BBB- Stable Assigned |
| Bank of Baroda | Working Capital Term Loan | Long-term | 20.00 | ACUITE BBB- Stable Assigned |
| Union Bank of India | Working Capital Term Loan | Long-term | 19.00 | ACUITE BBB- Stable Assigned |
| Not Applicable | Proposed Long Term Bank Facility | Long-term | 0.60 | ACUITE BBB- Stable Assigned |
| State Bank of India | Term Loan | Long-term | 10.56 | ACUITE BBB- Stable Assigned |
| Bank of Baroda | Covid Emergency Line. | Long-term | 1.56 | ACUITE BBB- Stable Assigned |
| State Bank of India | Covid Emergency Line. | Long-term | 3.12 | ACUITE BBB- Stable Assigned |
| Total Facilities | | | 250.00 | - |

DISCLAIMER

An Acuite® rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite® ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite®, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite® is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite® ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite®, Acuite®'s rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.