

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

SSL/22-23/CS/023

Date: 27/05/2023

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INE0GMR01016**

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015 (LODR) : - Outcome of Board Meeting

This has reference to our letters/disclosures dated March 30, 2023 and May 3, 2023 with respect to inter alia, issue of Unlisted, non-cumulative, non-convertible, non-participating, redeemable preference shares ('NCRPS') on private placement basis to Identified persons.

In this connection, we wish to inform you that the Board of Directors of the Company, at its meeting held on today i.e. Saturday, May 27, 2023, inter alia, has:

1. Considered and approved the allotment of 1,00,00,000 (One crore), 13.37% (effective yield) non-cumulative, non-convertible, non-participating, redeemable preference shares of face value Rs.10/- each, at par, for consideration in the form of cash, aggregating to Rs.10 crore, ('NCRPS') to Identified persons, on private placement basis, on terms and conditions as approved by the Board.
2. Considered and approved other business items with the permission of Chair

The meeting started at 11.30 A.M. (IST) and concluded at 12.50 P.M (IST).

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary
& Compliance Officer
M. No. F12348