

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

SSL/23-24/CS/036

Date: 17/07/2023

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INEOGMR01016**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015 (LODR) : - Outcome of Board Meeting

Dear Sir/Madam,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Monday, 17th July, 2023 have considered and approved, inter alia, the allotment of 76,18,000 (Seventy Six Lakh Eighteen Thousand) Warrants at Rs 11.54/- (Rupees Eleven and Fifty Four Paise only) each optionally convertible into Equity Shares of the company on payment of the balance amount of Rs 34.62/- (Rupees Thirty Four and Sixty-Two Paise only) each later on.

The total Issue price per warrant is Rs 46.16/- convertible into One Equity Share of the company having face value of Rs10/- including a premium of Rs 36.16/- per equity share.

In this connection, we further inform you that the Company has also received In- Principal approval from National Stock Exchange of India Limited vide letter no. NSE/LIST/36000 dated July 07, 2023 and consent of the shareholders of the company vide special resolution passed in the Extra Ordinary General Meeting held on July 02, 2023. Since, this is allotment of warrants, there is no change in paid-up share capital of the Company at present.

The requisite details as required in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are provided as Annexure I.

The meeting commenced at 08.30 P.M. (IST) and concluded at 10.10 P.M. (IST).

The above information is also available on the Company's website i.e. <https://www.swarajsuiting.com/>.

Kindly take the above information on your records.

Thanking You,
Yours Faithfully,

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For Swaraj Suiting Limited

Nasir Khan

Whole Time Director

(DIN:07775998)

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ANNEXURE I

Information as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Details of Issuance of Securities:

S. No.	Particulars	Remarks																												
1.	Type of securities issued	Convertible warrants ("Warrants") with a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant																												
2.	Type of issuance	Preferential Issue																												
3.	Total number of securities issued or the total amount for which the securities issued (approximately)	<u>Total Amount</u> 76,18,000 Warrants convertible into equal number of Equity Shares of face value of Rs 10/- each at a price of Rs 46.16/- (including premium of Rs 36.16/-) for each Warrant aggregating up to Rs.35,16,46,880/- (Rupees Thirty-Five Crore Sixteen Lakh Forty-Six Thousand Eight Hundred and Eighty only). <u>Amount received by the Company</u> Out of Total Amount, 25% of the issue price per warrant i.e. Rs. 11.54/- per warrant has been paid by the allottee(s), aggregating to Rs. 8,79,11,720/-																												
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																													
1.	Number of Investors	49																												
2.	Name of Investors																													
	<table border="1"><thead><tr><th>S. No.</th><th>Name of the Investor</th><th>Category</th><th>No. of Warrants allotted</th></tr></thead><tbody><tr><td>1.</td><td>Divine Suiting Private Limited</td><td>Promoter Group</td><td>25,20,000</td></tr><tr><td>2.</td><td>Mohammed Sabir Khan</td><td>Promoter</td><td>15,65,000</td></tr><tr><td>3.</td><td>Sakina Textile Private Limited</td><td>Promoter Group</td><td>15,65,000</td></tr><tr><td>4.</td><td>Nasir Khan</td><td>Promoter</td><td>3,00,000</td></tr><tr><td>5.</td><td>Rashmi Agarwal</td><td>Non-Promoter/ Public</td><td>1,75,000</td></tr><tr><td>6.</td><td>Kulbhushan Parashar HUF</td><td>Non-Promoter/ Public</td><td>1,75,000</td></tr></tbody></table>	S. No.	Name of the Investor	Category	No. of Warrants allotted	1.	Divine Suiting Private Limited	Promoter Group	25,20,000	2.	Mohammed Sabir Khan	Promoter	15,65,000	3.	Sakina Textile Private Limited	Promoter Group	15,65,000	4.	Nasir Khan	Promoter	3,00,000	5.	Rashmi Agarwal	Non-Promoter/ Public	1,75,000	6.	Kulbhushan Parashar HUF	Non-Promoter/ Public	1,75,000	
S. No.	Name of the Investor	Category	No. of Warrants allotted																											
1.	Divine Suiting Private Limited	Promoter Group	25,20,000																											
2.	Mohammed Sabir Khan	Promoter	15,65,000																											
3.	Sakina Textile Private Limited	Promoter Group	15,65,000																											
4.	Nasir Khan	Promoter	3,00,000																											
5.	Rashmi Agarwal	Non-Promoter/ Public	1,75,000																											
6.	Kulbhushan Parashar HUF	Non-Promoter/ Public	1,75,000																											

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7.	Manish Kumar HUF	Non-Promoter/ Public	1,75,000
8.	Utsav Pramodkumar Shrivastav HUF	Non-Promoter/ Public	1,75,000
9.	Kulbhushan Parashar	Non-Promoter/ Public	1,00,000
10.	Utsav Pramodkumar Shrivastav	Non-Promoter/ Public	1,00,000
11.	Deepak	Non-Promoter/ Public	1,00,000
12.	Ankit Jain	Non-Promoter/ Public	1,00,000
13.	Gaurav Guglia	Non-Promoter/ Public	1,00,000
14.	Snehal Agarwala	Non-Promoter/ Public	84,000
15.	Manish Kumar Kothari	Non-Promoter/ Public	72,000
16.	Rajat Jain	Non-Promoter/ Public	48,000
17.	Manoj Jain	Non-Promoter/ Public	48,000
18.	Anshul Jain	Non-Promoter/ Public	44,000
19.	Vikas Patni	Non-Promoter/ Public	28,000
20.	Rajesh Kumar Chechani	Non-Promoter/ Public	16,000
21.	Shrikant Apurva	Non-Promoter/ Public	8,000
22.	Manish Kumar	Non-Promoter/ Public	8,000
23.	Kachhiya Nirajkumar Kamleshbhai	Non-Promoter/ Public	8,000
24.	Abhishek Tailor	Non-Promoter/ Public	4,000
25.	Neetu Jangid	Non-Promoter/ Public	4,000
26.	Rajesh Kumar	Non-Promoter/ Public	4,000
27.	Kamla Shankar Garg	Non-Promoter/ Public	4,000
28.	Suman Sharma	Non-Promoter/ Public	4,000
29.	Narendra Kumar Suthar	Non-Promoter/ Public	4,000
30.	Abhijeet Sharma	Non-Promoter/ Public	4,000

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		Public	
31.	Satyanarayan Luhar	Non-Promoter/ Public	4,000
32.	Raushan Aara	Non-Promoter/ Public	4,000
33.	Yunush Mohammed Pathan	Non-Promoter/ Public	4,000
34.	Gaurav Ranka	Non-Promoter/ Public	4,000
35.	Salim Khan Kayam Khani	Non-Promoter/ Public	4,000
36.	Radheshyam Nath Chavda	Non-Promoter/ Public	4,000
37.	Pankaj Kumar	Non-Promoter/ Public	4,000
38.	Ram Preet Chaurasiya	Non-Promoter/ Public	4,000
39.	Gyanendra Sahu	Non-Promoter/ Public	4,000
40.	D Salamon Devagugan	Non-Promoter/ Public	4,000
41.	Sharvan Gour	Non-Promoter/ Public	4,000
42.	Imran Khan Mewati	Non-Promoter/ Public	4,000
43.	RamlalGurjar	Non-Promoter/ Public	4,000
44.	Rishabh Kothari	Non-Promoter/ Public	4,000
45.	Mamta Soni	Non-Promoter/ Public	4,000
46.	Sher Singh	Non-Promoter/ Public	4,000
47.	Gajendra Singh	Non-Promoter/ Public	4,000
48.	Kailash Chandra Suthar	Non-Promoter/ Public	4,000
49.	Ramesh Chandr Yadav	Non-Promoter/ Public	4,000
		Total	76,18,000
C.	Post allotment of securities - outcome of the subscription: Issue price/allotted price (in case of convertibles)	The Warrants are issued at a price of Rs 46.16/- (including premium of Rs 36.16/-) per warrant and each warrant is convertible into one equity share of face value of Rs. 10/- within a period of 18 months from the date of allotment of warrants.	

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		<p>The price has been arrived at in compliance of SEBI (ICDR) Regulations, 2018.</p> <p>The Company has received subscription money equivalent to 25% of the issue price of warrants from the respective allottees. The balance 75% of the issue price is to be paid by the warrant holders at the time of allotment of equity shares pursuant to exercise of option by them on conversion of warrants at any time within a period of 18 months from the date of allotment.</p>
D.	In case of convertibles, intimation on conversion of securities or on lapse of the tenure of the instrument.	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months from the date of allotment of the warrants.</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount (25% of the Warrant Exercise Price) paid by the warrant holders on such Warrants at the time of allotment, shall stand forfeited by the Company.</p>

For Swaraj Suiting Limited

Nasir Khan
Whole Time Director
(DIN:07775998)