

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

SSL/23-24/CS/044

Date: 23/08/2023

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INEOGMR01016**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Regulation and Disclosures Requirement) Regulations, 2015 (LODR) : - Outcome of Board Meeting

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., Wednesday, 23rd August, 2023, inter alia, has:

1. Considered and approved to avail additional term loan facility of Rs.146.61/- Cr. sanctioned by Bank of Baroda (Rs.30 Cr.), Union Bank of India (Rs.41.61 Cr.), Indian Overseas Bank (Rs.40 Cr.) and Canara Bank (Rs.35 Cr.) to setting up Weaving Plant and Capacity expansion of existing Denim processing Plant at B-24 to B-41, Jhanjharwada, Industrial Area, Neemuch, Madhya Pradesh and to setting up Spinning unit at Survey No.of 93/2, 96/1, 98/6, 103/1, and 104 in Village Soniyana Tehsil Jiran, District Neemuch Madhya Pradesh.
2. Considered and approved to avail additional working capital facility of Rs.30/- Cr. sanctioned by Bank of Baroda (Rs.10 Cr.), Union Bank of India (Rs.10 Cr.) and Indian Overseas Bank (Rs.10 Cr.).

The meeting commenced at 05.00 P.M. (IST) and concluded at 06.05 P.M (IST).

Kindly take the above information on your records.

Thanking You,
Yours Faithfully,

For Swaraj Suiting Limited

Rahul Kumar Verma
Company Secretary &
Compliance Officer