SWARAJ SUITING LIMITED
WEAVING THE FUTURE

CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

This Corrigendum to the Notice of the Extra Ordinary General Meeting ("Notice of EGM") is being issued by Swaraj Suiting Limited ("Company") for convening the Extra Ordinary General Meeting of the Members of the Company through Video Conferencing/Other Audio Visual Means (VC/OAVM) facility on **Saturday, 24th Day of October, 2026 at 1:00 PM (IST).** This Corrigendum is to be read in conjunction with the Notice of EGM dated 01st October, 2026 as available on the website of the Company - www.swarajsuiting.com on the website of the stock exchange i.e., National Stock Exchange of India Limited (NSE) - www.nseindia.com and BSE Limited (BSE) – www.bseindia.com and on the website of e-voting platform i.e., National Securities Depository Limited (NSDL) - www.evoting.nsdl.com

The Notice of EGM has already been circulated to all the Shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions.

The Shareholders are requested to note the following changes in the Notice of the Extra Ordinary General Meeting dated 24th October, 2026.

1. **ITEM NO. 1 OF THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

a. **Point (ii) of Item No. 1 of the Explanatory Statement shall be amended and to be read as under:**

ii) Objects of the Preferential Issue

The Company proposes to raise funds aggregating up to Rs. 1,17,25,00,000 (Rupees One Hundred Seventeen Crore Twenty-Five Lakhs), through the Preferential Issue of Equity Shares of the Company. The proceeds of the Preferential Issue shall be utilized for the following purposes: shall utilize the net proceeds from the preferential issue (i.e. total proceeds after adjustment of expenses, if any, related to the preferential issue) towards the following:

i. **Working Capital:** To meet the Company's incremental working capital requirements from increased scale of operations, support business growth, and for its day-to-day operations as determined by the Board from time to time.

Corporate Office - F- 483 to F-487,
RIICO Growth Center, Hamirgarh,
Bhilwara, RJ 311001

+91 88750 16161
Tel- +91 97820 32618
+91 94134 85033

CIN- L18101RJ2003PLC018359
E-mail- Info@swarajsuiting.com
Website- www.swarajsuiting.com

ii. **General Corporate Purposes:** amount upto 25% (twenty five percent) of the Issue Proceeds will be utilized for general corporate purposes and expenses related to the issue which includes but is not limited to, inter alia, meeting ongoing general corporate exigencies and contingencies, administrative and operational costs and other purposes from to time, and/or any other general purposes as may be determined by the board from time to time.

The distribution and tentative timeline of utilization of funds to be raised is as follows:

Objects of the Issue	**Amount (Rs. in Crores)**	**% of Issue Size to be Utilized**	**Tentative Time Line of Utilization**
Working Capital	88.25	75.26%	31st March, 2028
Other General Corporate Purposes	29.00	24.74%	31st March, 2028
TOTAL	117.25	100.00%	

The commencement date for Utilization of Issue Proceeds shall be from the date of receipt of the funds.

Proposed Issue of Equity Shares for meeting out the aforesaid Requirement of Funds:

(Rs. in Crores)

Particulars	**Promoters**	**Public**	**Total**
Proposed Preferential Issue of Equity Shares at issue Price of @ Rs. 335/- (Rupees Three Hundred Thirty-Five per Equity Shares	**-**	**117.25**	**117.25**

- The proceeds of the Preferential Issue shall be utilised only for the objects in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI ICDR Regulations. The amount of funds proposed to be utilized against each of the object are on realistic estimation basis, there may be change in actuals but the range gap shall not exceed +/- 10% of the amount specified for that object of issue size. The Company confirms that no part of the proceeds of the Preferential Issue shall be utilised for any purpose prohibited under applicable law.

- **Monitoring Agency:** The Company has appointed Crisil Ratings Limited as the Monitoring Agency to monitor the use of the proceeds of this preferential issue and to provide Quarterly Report for onward submission to Stock Exchanges.

- Interim Mode of Keeping the Issue Proceeds: Our Company, in accordance with the provisions of applicable laws and regulations, will have the flexibility to deploy the Issue Proceeds. Pending complete utilization of the Issue Proceeds for the Objects described above, our Company intends to, inter alia, invest the Issue Proceeds in money market instruments including money market mutual funds, fixed deposits in scheduled commercial banks, securities issued by the Government of India as permitted under applicable laws.

b. Point (xiii) of Item No. 1 of the Explanatory Statement shall be amended and to be read as under:

xiii) Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees

Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed Allottees:

Sr. No. as per point (xii)	Name of Proposed Allottees	Natural Persons who are ultimate beneficial owners of the Shares proposed to be allotted and/or who ultimately control
1.	Clarus Capital I	SOUMENDRA NATH LAHIRI
2.	Kritagyata Trust	1. RAM BALLABH MISHRA 2. RAMAMURTHY VAIDYANATHAN
3.	Emerge Capital Opportunities Scheme	1. SUDHIR JAIN 2. ARJUN SHANKER BHARTIA

2. ITEM NO. 2 OF THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

a. Point (ii) of Item No. 2 of the Explanatory Statement shall be amended and to be read as under:

i. Objects of the Preferential Issue

The Company proposes to raise funds aggregating up to Rs. 56,95,00,000/- (Rupees Fifty Six Crore Ninety Five Lakh only), through the Preferential Issue (i.e. total proceeds after adjustment of expenses, of Warrants convertible into Equity Shares of the Company. The proceeds of the Preferential Issue shall be utilized for the following purposes:

i. **Capital Expenditure:** To finance setting up of additional manufacturing lines, modernization of existing facilities, purchase of plant, equipment & machinery, and other capacity expansion initiatives as determined by the Board from time to time.

ii. **Working Capital:** To meet the Company's incremental working capital requirements from increased scale of operations, support business growth, and for its day-to-day operations as determined by the Board from time to time.

iii. **General Corporate Purposes:** amount upto 25% (twenty five percent) of the Issue Proceeds will be utilized for general corporate purposes and expenses related to the issue which includes but is not limited to, inter alia, meeting ongoing general corporate exigencies and contingencies, administrative and operational costs and other purposes from to time, and/or any other general purposes as may be determined by the board from time to time.

The distribution and tentative timeline of utilization of funds to be raised is as follows:

Objects of the Issue	**Amount (Rs. in Crores)**	**% of Issue Size to be Utilized**	**Tentative Time Line of Utilization**
Capital Expenditure	30.00	52.68	Upto 31st March, 2029
Working Capital	14.95	26.25	Upto 31st March, 2029
Other General Corporate Purposes	12.00	21.07	Upto 31st March, 2029
TOTAL	56.95	100.00	

NOTES:
** Considering 100% conversion of Warrants into equity shares within the stipulated time*

The commencement date for Utilization of Issue Proceeds shall be from the date of receipt of the funds.

Issue proceeds shall be received by the Company in 18 months period from the date of allotment of Warrants in terms of Chapter V of the SEBI ICDR Regulations and as estimated by our management the entire proceeds received from the issue would be utilized subject to compliance with applicable laws for the above mentioned objects, in phases, as per the Company's business requirements and availability of issue proceeds, latest by March 31, 2029.

Proposed Issue of Warrants for meeting out the aforesaid Requirement of Funds:

(Rs. in Crores)

Particulars	Promoters	Public	Total
Proposed Preferential Issue of 17,00,000 Warrants (to be convertible into Equity Shares) at issue Price of @ Rs. 335/- per warrant	**-**	**56.95**	**56.95**

- The proceeds of the Preferential Issue shall be utilised only for the objects in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI ICDR Regulations. The amount of funds proposed to be utilized against each of the object are on realistic estimation basis, there may be change in actuals but the range gap shall not exceed +/- 10% of the amount specified for that object of issue size. The Company confirms that no part of the proceeds of the Preferential Issue shall be utilised for any purpose prohibited under applicable law.

- **Monitoring Agency:** The Company has appointed Crisil Ratings Limited as the Monitoring Agency to monitor the use of the proceeds of this preferential issue and to provide Quarterly Report for onward submission to Stock Exchanges.

- Interim Mode of Keeping the Issue Proceeds: Our Company, in accordance with the provisions of applicable laws and regulations will have the flexibility to deploy the Issue Proceeds. Pending complete utilization of the Issue Proceeds for the Objects described above, our Company intends to, inter alia, invest the Issue Proceeds in money market instruments including money market mutual funds, fixed deposits in scheduled commercial banks, securities issued by the Government of India as permitted under applicable laws.

c. Point (xiii) of Item No. 2 of the Explanatory Statement shall be amended and to be read as under:

xiii) Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares proposed to be allotted and/or who ultimately control the proposed allottees

Identity of the natural persons who are the ultimate beneficial owners of the Equity Shares to pursuant to conversion of Warrants offered to the Proposed Allottees and/or who ultimately control the proposed Allottees:

Sr. No. as per point (xii)	Name of Proposed Allottees	Natural Persons who are ultimate beneficial owners of the Shares proposed to be allotted and/or who ultimately control
1.	CLARUS CAPITAL I	SOUMENDRA NATH LAHIRI
2.	ANNSO CAPITAL PRIVATE LIMITED	ANAND MOHTA
3.	RNR WEALTH MANAGEMENT PRIVATE LIMITED	UTSAV PRAMODKUMAR
4.	MS CAPITAL INDIA FUND 1	1. CHIRAG FIALOKE 2. SURUCHI FIALOKE
5.	FIRST AMONG EQUALS	TANAY JANAK DESAI

By order of the Board of Directors
For SWARAJ SUITING LIMITED

Sd/-
Rahul Kumar Verma
Company Secretary &
Compliance Officer

Date: 19-10-2026
Place: Bhilwara

Corporate Office - F- 483 to F-487,
RIICO Growth Center, Hamirgarh,
Bhilwara, RJ 311001

+91 88750 16161
Tel- +91 97820 32618
+91 94134 85033

CIN- L18101RJ2003PLC018359
E-mail- Info@swarajsuiting.com
Website- www.swarajsuiting.com