SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359
Email ID – cs@swarajsuiting.com,Phone No.-09414112677
Website- www.swarajsuiting.com

SSL/22-23/CS/033 Date: 14.11.2022

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ** Series: **SM** ISIN: **INE0GMR01016**

Sub.: **Statement of Utilization of Public Issue Proceeds and Declaration regarding No Deviation(s)/ Variation(s), from the Objects stated in Prospectus, as per requirement of Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as per the SEBI Circular, if any, issued by the SEBI in this regard, we hereby confirm that there is no deviation or variation in use of proceeds raised through public issue. A statement of deviation, duly reviewed by the Audit Committee of the Company, is attached herewith as per Annexure A.

Out of the total funds, Rs.505.35/- Lakh was yet to be utilized as on March 31, 2022. The said amount has been fully utilized for the objects as stated in the prospectus for Initial Public offer of the Company.

Kindly take the same into records.

Thanking You,
Yours Faithfully,

For Swaraj Suiting Limited

MOHAMMED SABIR KHAN
Digitally signed by MOHAMMED SABIR KHAN
DN: cn=MOHAMMED SABIR KHAN, serialNumber=B24C7FB4757E4A0A151A9CC5131D6AC0AF9B5E8CD3A2F2C8D79C53CD39F04B22, st=Rajasthan, postalCode=311001, o=Personal, c=IN
Date: 2022.11.14 17:34:03 +05'30'

Mohammed Sabir Khan
Managing Director

Encl.- As above

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Annexure A

Statement of Deviation/ Variation in utilization of funds raised

Name of Listed Company	Swaraj Suiting Limited
Mode of Fund Raising	Public Issue
Date of Raising Funds	March 23, 2022 (allotment of 19,08,000 equity shares) (Securities listed on March 28, 2022 via as per trading approval letter of NSE dt. March, 25, 2022)
Amount Raised	Rs.10,68,48,000/-
Report filed for half year ended	September 30, 2022
Monitoring Agency	~~Applicable~~/Not Applicable
Is there a Deviation/ Variation in use of funds raised	~~Yes~~/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.
If yes, date of Shareholder Approval	N.A.
Explanation for the Deviation/ Variation	N.A.
Comments of the Audit Committee after review	N.A.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table: No Deviation

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilized till September 30, 2022**	**Amount of deviation / variation for the quarter according to applicable object**	**Remarks, if any**
Working Capital Requirement for new projects	N.A.	Rs.955 Lakh	N.A.	Rs. 955 Lakh	Not applicable	The Company utilized the Balance fund of Rs.505.35/- Lakh during this half year.
Issue related expenses	N.A.	Rs. 50 Lakh	N.A.	Rs. 50 Lakh	Not applicable	No deviations
General Corporate Purpose	N.A.	Rs.63.48 Lakh	N.A.	Rs, 63.48 Lakh	Not applicable	No deviations

For Swaraj Suiting Limited

MOHAMMED SABIR KHAN

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DN: cn=MOHAMMED SABIR KHAN, serialNumber=B24C7FB4757E4A0A151A9CC5131D6AC0AF9B5E8CD3A2F2C8D79C53CD39F04B22, st=Rajasthan, postalCode=311001, o=Personal, c=IN
Date: 2022.11.14 17:34:31 +05'30'

Mohammed Sabir Khan
Managing Director

Date : 14.11.2022
Place: Bhilwara