

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

SSL/22-23/CS/015

Date: 30.05.2022

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company Symbol: **SWARAJ**

Series: **SM**

ISIN: **INEOGMR01016**

Sub.: Statement of Utilization of Public Issue Proceeds and Declaration regarding No Deviation(s)/ Variation(s), from the Objects stated in Prospectus, as per requirement of Regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to regulation 32 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and as per the SEBI Circular, if any, issued by the SEBI in this regard, we hereby confirm that there is no deviation or variation in use of proceeds raised through public issue. A statement of deviation, duly reviewed by the Audit Committee of the Company, is attached herewith as per Annexure A.

Kindly take the same into records.

Thanking You,
Yours Faithfully,

For Swaraj Suiting Limited

Rahul Verma

**Rahul Kumar Verma
Company Secretary
& Compliance Officer**



Encl.- As above

SWARAJ SUITING LIMITED

CIN-L18101RJ2003PLC018359

Email ID – cs@swarajsuiting.com, Phone No.-09414112677

Website- www.swarajsuiting.com

Annexure A

Statement of Deviation/ Variation in utilization of funds raised

Name of Listed Company	Swaraj Suiting Limited					
Mode of Fund Raising	Public Issue					
Date of Raising Funds	March 23, 2022 (allotment of 19,08,000 equity shares) (Securities listed on March 28, 2022 via as per trading approval letter of NSE dt. March, 25, 2022)					
Amount Raised	Rs.10,68,48,000/-					
Report filed for quarter ended	March 31, 2022					
Monitoring Agency	Applicable/Not Applicable					
Is there a Deviation/ Variation in use of funds raised	Yes/No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	N.A.					
If yes, date of Shareholder Approval	N.A.					
Explanation for the Deviation/ Variation	N.A.					
Comments of the Audit Committee after review	N.A.					
Comments of the auditors, if any	N.A.					
Objects for which funds have been raised and where there has been a deviation, in the following table: No Deviation						
Original Object	Modified Object, if any	Original Allocati-on	Modifi-ed allocat-ion, if any	Funds Utilized till March 31, 2022	Amount of deviation / variation for the quarter according to applicable object	Remarks, if any
Working Capital Requirement for new projects	N.A.	Rs.955 Lakh	N.A.	Rs. 449.65 Lakh	Not applicable	No deviations
Issue related expenses	N.A.	Rs. 50 Lakh	N.A.	Rs. 50 Lakh	Not applicable	No deviations
General Corporate Purpose	N.A.	Rs.63.48 Lakh	N.A.	Rs, 63.48 Lakh	Not applicable	No deviations

For Swaraj Suiting Limited

Nasir Khan

Whole Time Director



Date : 30.05.2022