Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	06-02-2026
Amount Raised	7956.5
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capital Expenditure	NA	1024	1024	0	0	The Company will utilize the funds, as and when required, within the time period mentioned in the Notice of EGM, corrigendum and any amendments thereto. An unutilised amount of Rs.10.24 crore is being maintained with the bank in the form of Fixed Deposit Receipts
2	Working Capital	NA	7650	5808	5808	0	As per Notice to EGM dated December 2, 2025, and the Corrigendum to the Notice of EGM dated December 16, 2025, the Company initially proposed to raise Rs 102.74 crore through the issuance of 43,53,500 equity shares. However on account of undersubscription of the offer, Rs.79.56 Crore is available for utilisation towards objects of the Issue against net allotment of 33,71,400 equity shares.
3	General Corporate Purpose	NA	1600	1124	1124	0	As per Notice to EGM dated December 2, 2025, and the Corrigendum to the Notice of EGM dated December 16, 2025, the Company initially proposed to raise Rs 102.74 crore through the issuance of 43,53,500 equity shares. However on account of undersubscription of the offer, Rs.79.56 Crore is available for utilisation towards objects of the Issue against net allotment of 33,71,400 equity shares.

Signatory Details	
Name of signatory	MOHAMMED SABIR KHAN
Designation of person	Managing Director
Place	BHILWARA
Date	26-05-2026

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (2)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	07-02-2026
Amount Raised	3673
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Due to an immediate requirement for working capital, an excess utilisation of Rs.4.80 crore was made under the Working Capital object. However the deviation in utilisation is up to 10%.
Comments of the Audit Committee after review	Pursuant to under-subscription, the allocation towards Working Capital was reduced from the originally proposed amount. Subsequently, considering the immediate requirement of funds for working capital purposes, an additional utilisation of Rs.4.80 crore was made towards the Working Capital object over and above the revised allocation, resulting in a deviation in utilisation of up to 10%. Accordingly, the amount available for utilisation towards the Capital Expenditure object stood reduced by Rs.4.80 crore
Comments of the auditors, if any	There is deviation of Rs.4.80 Cr. due to excess working capital utilisation.

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capital Expenditure	NA	11000	10180	0	0	An unutilised amount of Rs.3.10 crore is being maintained with the bank in the form of Fixed Deposit Receipts
2	Working Capital	NA	1016	940	1420	4.8	Due to an immediate requirement for working capital, an excess utilisation of Rs.4.80 crore was made under the Working Capital object. However the deviation in utilisation is up to 10%.
3	General Corporate Purpose	NA	3860	3572	1943	0	

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (3)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	31-03-2026
Amount Raised	1629
Report filed for Quarter ended	31-03-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Capital Expenditure	NA	11000	10180	0	0	Upon receipt of funds pursuant to the conversion of the remaining Warrants, the Company will utilize the funds, as and when required, within the time period specified in the Notice of EGM, corrigendum and any amendments thereto. Further, to bridge the gap arising from the excess utilization of Rs.4.80 crore under the Working Capital object from the proceeds received Rs.36.73 Cr upon Warrants Allotment on February 07, 2026, the Company shall arrange the required funds for the Capital Expenditure object through internal accruals and/or financial assistance from banks or financial institutions, as and when required
2	Working Capital	NA	1016	940	0	0	
3	General Corporate Purpose	NA	3860	3572	1629	0	